



Scientific and Medical Equipment House Company

Audit Committee

Meeting No. (7)

- ❖ Review of the quotations for providing “External Audit and Issuance of the Financial Statements” services.

(Second Quarter 2026, Third Quarter 2026, Annual for 2026 & First Quarter 2027)

Place of Holding the Meeting	Scientific and Medical Equipment House Company - Attendance virtually - (Zoom App.)
Date of Holding the Meeting	Thursday, 20 Dhul-Qa'dah 1447 AH, corresponding to 07 May 2026.
Meeting Commencement Time	18: 40 PM
Meeting End Time	19: 02 PM

Attendees

SN.	Name	Position
1	Mr. Luay Sartawi	Chairman of Audit Committee
2	Mr. Ahmed Al-Zaim	Audit Committee Member
3	Mr. Mohamed Abdel Fattah	Audit Committee Member
4	Mr. Munir Al-Sari	Audit Committee Member
5	Mr. Kamal Samy	Internal Audit Manager

Meeting Agenda

- Reviewing the proposals for providing “External Audit and Issuance of the Financial Statements” services.
(Second Quarter 2026, Third Quarter 2026, Annual for 2026 & First Quarter 2027)

Beginning of the meeting

Mr. Luay Sartawi welcomed the attendees and announced that a quorum was reached, and officially started the meeting.



Scientific and Medical Equipment House Company

Audit Committee

The Committee's review of the proposals of providing "External Audit and Issuance of the Financial Statements" services, is summarized below:

SN.	Name of the Auditing firm*	Quotation	License No.	Remarks
1	Alzoman, Alfahad & Alhajjaj professional services	480,000	231600	Without any Extra reports
2	Turki Abdul Mohsen Al-Luhaid & Saleh Abdullah Al-Yahya (LYCA)	510,000	191000	Including Two Extra Reports 1 - Special purpose audit of the unconsolidated financial statements with SAR 30,000. 2 - Related parties limited assurance report (Article 71) with SAR 20,000
3	PKF Al Bassam Chartered Accountants	580,000	190100	
4	RSM Allied Accountants for professional Services	510,000	190900	Provided that they audit also all subsidiaries. for an amount of SAR 280,000
5	Crowe Solutions for Professional Consulting	Apologized	190700	
6	Dr. Mohammed Al-Amri & Co. CPAs (BDO)	Apologized	190800	
7	PricewaterhouseCoopers (PWC)	No	190400	

*All the above firms are approved by the Capital Market Authority (CMA) for the purpose of auditing and issuing the financial statements for listed companies in the Saudi Capital Market.

** The offer of audit firm (**RSM United Accountants for Professional Consulting**) provided that all subsidiaries must be audited, by them for an amount of SAR 280,000.

Accordingly, the following decision has been made:

SN.	Committee Decisions
	<p>Audit Committee Nomination</p> <p>The Audit Committee reviewed the proposals submitted by the Audit firms, and based on the working paper of the related assessment procedures, the following firms were nominated:</p> <ol style="list-style-type: none">1. Al-Zoman, Al-Fahad & Al-Hajjaj CPAs with an amount of SAR 480,000.2. Turki Abdul Mohsen Al-Luhaid & Saleh Abdullah Al-Yahya (LYCA) CPAs with an amount of SAR 510,000.3. RSM Allied Accountants for professional Services with an amount of SAR 510,000 provided that they audit also all subsidiaries for an amount of SAR 280,000.4. PKF Al Bassam Chartered Accountants with an amount of SAR 580,000. <p>Audit Committee Recommendation</p> <p>1 After reviewing the proposals submitted by the Audit firms and evaluating the technical and financial aspects of each proposal, the Audit Committee recommends nominating Proposal No. (2) submitted by Turki Abdul Mohsen Al-Luhaid & Saleh Abdullah Al-Yahya CPAs to perform the audit being the most suitable option from both technical and financial perspectives, based on the following:</p> <ul style="list-style-type: none">• Familiarity with the Company's operations and activities, as the firm is the current statutory auditor of the Company, to improving efficiency and accelerating completion.• Lowest financial proposal compared to the other submitted offers, achieving financial efficiency without compromising the quality of professional services. <p>Accordingly, the Audit Committee recommends the above to the Board of Directors for approval, in compliance with regulatory procedures and presenting it to the General Assembly of Shareholders for approval in accordance with laws and regulations.</p>

Meeting ended...

Mr. Luay Sartawi	Mr. Ahmed Al-Zaim	Mr. Mohamed Abdel Fattah	Mr. Munir Al-Sari
Chairman of Audit Committee	Audit Committee Member	Audit Committee Member	Audit Committee Member