



شركة ناصر آل كيرعان  
محاسبون و مراجعون قانونيون  
شركة معنلة ذات مسؤولة محدودة  
ترخيص رقم ٥٩٥



## Independent Limited Assurance Report

To the Shareholders of Riyadh Cement  
(A Saudi Joint Stock Company - Listed)

### Limited Assurance Report on the Chairman of the Board of Directors' Declaration of Related Party Contracts and Transactions Pursuant to Article 71 of the Companies Law and Relevant Regulatory Requirements

#### Introduction

We have undertaken a limited assurance engagement in respect of the accompanying declaration of related party contracts and transactions entered into during the year ended 31 December 2025 (the "Declaration"), prepared by the management of Riyadh Cement (the "Company") and approved by the Chairman of the Board of Directors, in accordance with the applicable criteria described below and in compliance with Article 71 of the Companies Law and relevant regulatory requirements applicable to listed companies in the Kingdom of Saudi Arabia.

#### Subject Matter

The subject matter of our limited assurance engagement is the Declaration prepared by the management of the Company and approved by the Chairman of the Board of Directors, setting out the contracts and transactions in which a member of the Board of Directors has a direct or indirect interest during the year ended 31 December 2025.

#### Criteria

The applicable criteria for the preparation of the Declaration are:

- Article 71 of the Companies Law issued by the Ministry of Commerce of the Kingdom of Saudi Arabia, which requires any member of the Board of Directors having a direct or indirect interest in contracts or transactions entered into for the account of the Company to disclose such interest to the Board of Directors and abstain from voting on the relevant resolution.
- The requirement that the Chairman of the Board of Directors inform the General Assembly of the contracts or transactions in which a Board member has a direct or indirect interest.
- Relevant disclosure requirements applicable to listed companies under the Capital Market Authority (CMA) regulations, where applicable.

#### Management's Responsibility

Management is responsible for the preparation of the Declaration in accordance with the applicable criteria and for ensuring its completeness and accuracy. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation of the Declaration that is free from material misstatement, whether due to fraud or error, and ensuring compliance with the applicable regulatory requirements.

#### Our Responsibility

Our responsibility is to express a limited assurance conclusion on the Declaration based on the procedures we have performed and the evidence we have obtained.

We conducted our engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised), "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information," as endorsed in the Kingdom of Saudi Arabia. This standard requires that we plan and perform the engagement to obtain limited assurance about whether anything has come to our attention that causes us to believe that the Company has not complied, in all material respects, with the applicable requirements of Article 71 of the Companies Law in preparing the Declaration for the year ended 31 December 2025.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

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## Summary of Procedures Performed

Our procedures included, among others:

- Inquiring of management and members of the Board of Directors about the procedures established to identify, review, and monitor contracts and transactions in which Board members may have a direct or indirect interest.
- Obtaining the Declaration approved by the Chairman of the Board and reviewing its completeness against internal records.
- Examining supporting documentation for selected contracts and transactions to verify that the disclosure is accurate and in line with regulatory requirements.
- Reviewing relevant minutes of Board and committee meetings to confirm that members disclosed their interests and abstained from voting on related resolutions.
- Comparing the disclosed transactions with related party disclosures in the audited financial statements to ensure consistency.
- Performing analytical procedures and sample testing on selected transactions to assess compliance with Article 71 of the Companies Law and other applicable regulations.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

## Inherent Limitations

Our procedures regarding systems and controls relating to the preparation of the Declaration are subject to inherent limitations and, accordingly, errors or irregularities may occur and not be detected. Furthermore, this engagement does not constitute an audit or a review in accordance with the International Standards on Auditing or the International Standards on Review Engagements, as endorsed in the Kingdom of Saudi Arabia, and we do not express an audit opinion or a review conclusion.

This report relates only to the Declaration for the year ended 31 December 2025 and does not provide assurance for any other period.

## Limited Assurance Conclusion

Based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that the Company has not complied, in all material respects, with the applicable requirements of Article 71 of the Companies Law and relevant regulatory requirements applicable to listed companies in preparing the Declaration of related party contracts and transactions for the year ended 31 December 2025.

## Restriction of Use

This report has been prepared solely for the purpose of assisting the Company and its Chairman of the Board of Directors in fulfilling their reporting obligations to the General Assembly and the relevant regulatory authorities in accordance with Article 71 of the Companies Law and applicable CMA regulations. It should not be used for any other purpose or distributed to any other parties without our prior written consent, except to the Capital Market Authority, the Ministry of Commerce, and the shareholders of the Company.

Nasser AL-Kairaan  
Certified Public Accountants  
License No. 595



Riyadh City - Kingdom of Saudi Arabia  
Date: March 7, 2026.