



مجموعة الأعمال المتعددة
Multi Business Group



Investor Relations Bulletin
Financial Results
for the Period Ended **31 December 2025**

Key Performance Indicators

135 ₩ million

Total Revenue

0.4 ₩ million

Net Profit

212 ₩ million

Backlog Value

51 %

Project Completion Rate

1.57 x

Backlog Coverage Ratio

240 employees

Human Capital

YEAR Financial Overview

for the Period Ended **31 December 2025**

Revenue

The Company recorded revenues of ₦ 135,343,588 for the period ending December 31, 2025, compared to ₦ 135,048,311 for the corresponding period of the previous year, representing an increase of 0.2%.

The increase in revenues during the period by 0.2% compared to the corresponding period of the previous year is due to:

- An increase in building materials sales by 61%.
- Despite a 2% decline in building contracting revenues, due to the limited award of new projects and heightened competition, in addition to the delay in the commencement of certain ongoing projects for regulatory reasons related to clients, which resulted in the deferral of revenue recognition during the period. The Company confirms that such projects remain included within the contract backlog.

Net Profit

The Company reported a net profit of ₦ 352,172 for the period ending December 31, 2025, compared to ₦ 20,554,909 for the corresponding period of the previous year, representing a decrease of 98%.

The decrease in net profit during the period by 98% compared to the corresponding period of the previous year is due to:

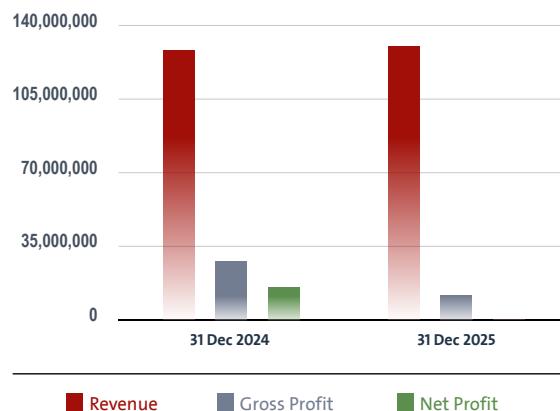
- A 2% decrease in building contracting revenues.
- A 73% decrease in gross profit, as profit margins were adversely affected by competitive pricing strategies amid the limited award of new projects, leading to a higher contribution of low-margin projects within the overall revenue mix.
- In addition, the Company incurred operating expenses, including workforce costs allocated to certain ongoing projects whose commencement was delayed for client-related regulatory reasons, which led to lower utilization rates and underutilization of available operational capacity. At the same time, the recognition of the related revenues was deferred.

The Company is currently working on enhancing resource utilization efficiency and expanding the scope of new project awards to restore and improve profit margins in the coming periods.

Summary of Financial Statements

Summary of Income Statement

Item	31 Dec 2024	31 Dec 2025	Net Change	Change %
Revenue	135,048,311	135,343,588	295,277	0%
Gross Profit	30,507,394	8,319,915	(22,187,479)	(73%)
Operating Profit	24,003,178	1,963,094	(22,040,084)	(92%)
Profit Before Zakat	22,899,320	2,576,659	(20,322,661)	(89%)
Net Profit	20,554,909	352,172	(20,202,737)	(98%)
Earnings per Share (EPS)	1.68	0.02	-	-



Summary of Statement of Financial Position

Item	31 Dec 2024	31 Dec 2025
Total Assets	115,272,349	106,310,031
Total Liabilities	26,974,112	21,871,128
Total Shareholders` Equity	88,298,237	84,438,903



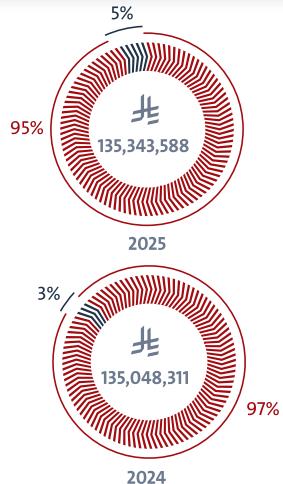
Summary of Cash Flow Statement

Item	31 Dec 2024	31 Dec 2025
Net Cash from Operating Activities	16,748,894	(2,304,573)
Net Cash from Investing Activities	(640,585)	(255,200)
Net Cash from Finance Activities	30,796,494	(4,955,802)

Revenue Analysis

Revenue by Business Segment

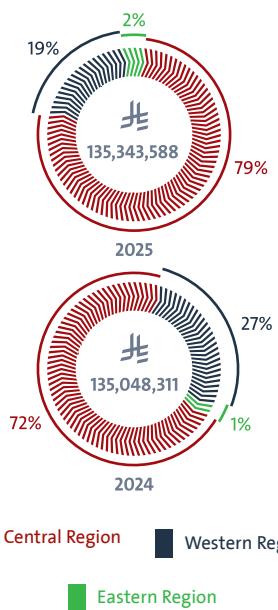
Nos.	Business Segment	2024	Contribution %	2025	Contribution %
1	Building Contracting	131,029,049	97%	128,874,080	95%
2	Building Materials	4,019,262	3%	6,469,508	5%
	Total	135,048,311	100%	135,343,588	100%



■ Building Contracting ■ Building Materials

Revenue by Geographic Region

Nos.	Region	2024	Contribution %	2025	Contribution %
1	Central Region	97,615,984	72%	107,405,092	79%
2	Western Region	36,090,311	27%	25,076,185	19%
3	Eastern Region	1,342,016	1%	2,862,311	2%
4	Southern Region	0	0%	0	0%
5	Northern Region	0	0%	0	0%
	Total	135,048,311	100%	135,343,588	100%



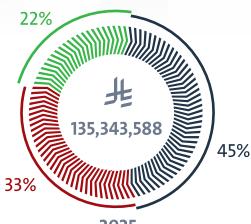
■ Central Region ■ Western Region
■ Eastern Region

19.65

▲ 37.29

Revenue by Client Category

Nos.	Client Category	2024	Contribution %	2025	Contribution %
1	Government	31,491,253	23%	60,968,768	45%
2	Semi-Government	76,119,754	57%	44,438,580	33%
3	Private	27,437,304	20%	29,936,240	22%
	Total	135,048,311	100%	135,343,588	100%



█ Building Contracting █ Building Materials

Revenue by Project Type

Nos.	Project Type	2024	Contribution %	2025	Contribution %
1	Offices	95,021,206	70%	94,121,930	70%
2	Commercial Center / Malls & Retail	35,401,329	26%	24,997,369	18%
3	Residential	0	0%	9,754,781	7%
4	Others	4,625,776	4%	6,469,508	5%
	Total	135,048,311	100%	135,343,588	100%



█ Offices █ Commercial Center & Retail
█ Residential █ Others

Company Overview



Multi Business Group for Projects Co. is a Saudi joint stock company listed on the Nomu – Parallel Market, registered under Unified National Number 7001839005 (established in 2009 – Riyadh). The current share capital is ₡15 million, divided into 15 million fully paid ordinary shares, each with a nominal value of ₡ 1.

The Company's core business activities include:

- Design-Build Contracting Services for architectural finishes, interior design, and electromechanical works (MEP).
- Retail sales of building materials, electrical, plumbing, and finishing supplies.

Investor Relations Contact

Address: Anas Bin Malik Road, Al Narjis District,
Riyadh 12237 – P.O. Box 4556

Phone: 920013202

Email: ir@mbg.sa

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