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Q2 2026 SABIC earnings call

30th July 2026

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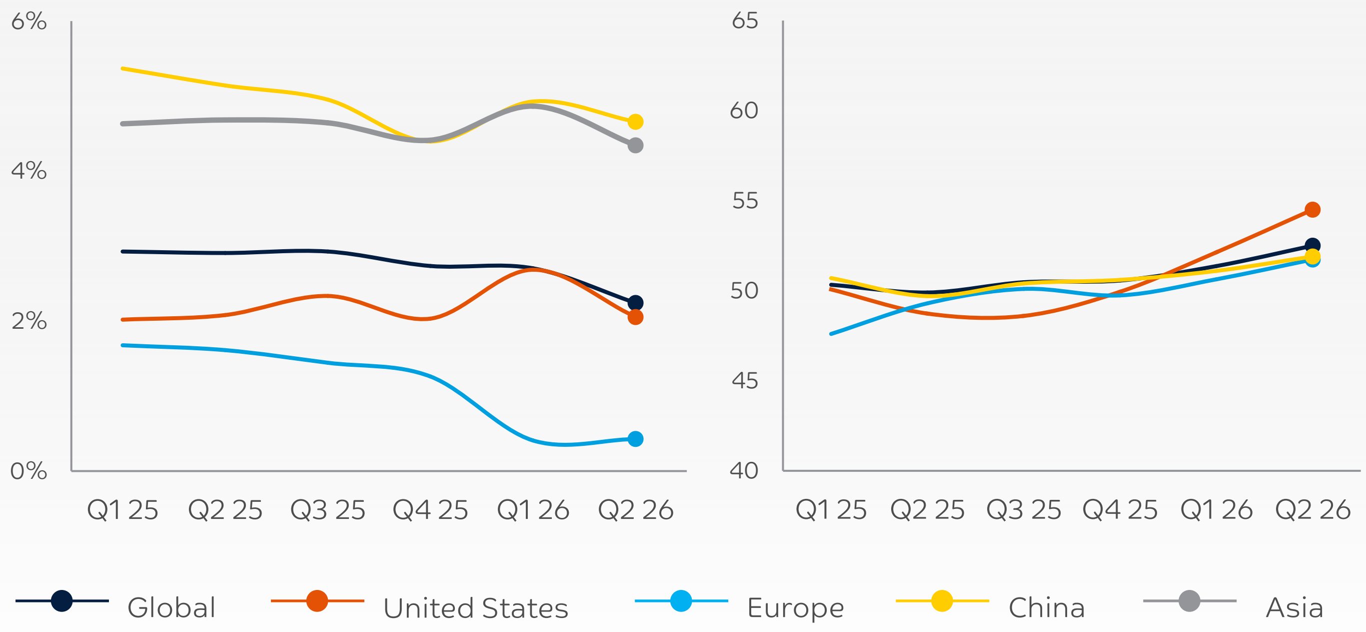
GLOBAL MACROECONOMICS

Real GDP Growth
(Year-on-Year change, %)

Manufacturing PMI
(Reference Index, #)



Global GDP growth at 2.2% in Q2 2026

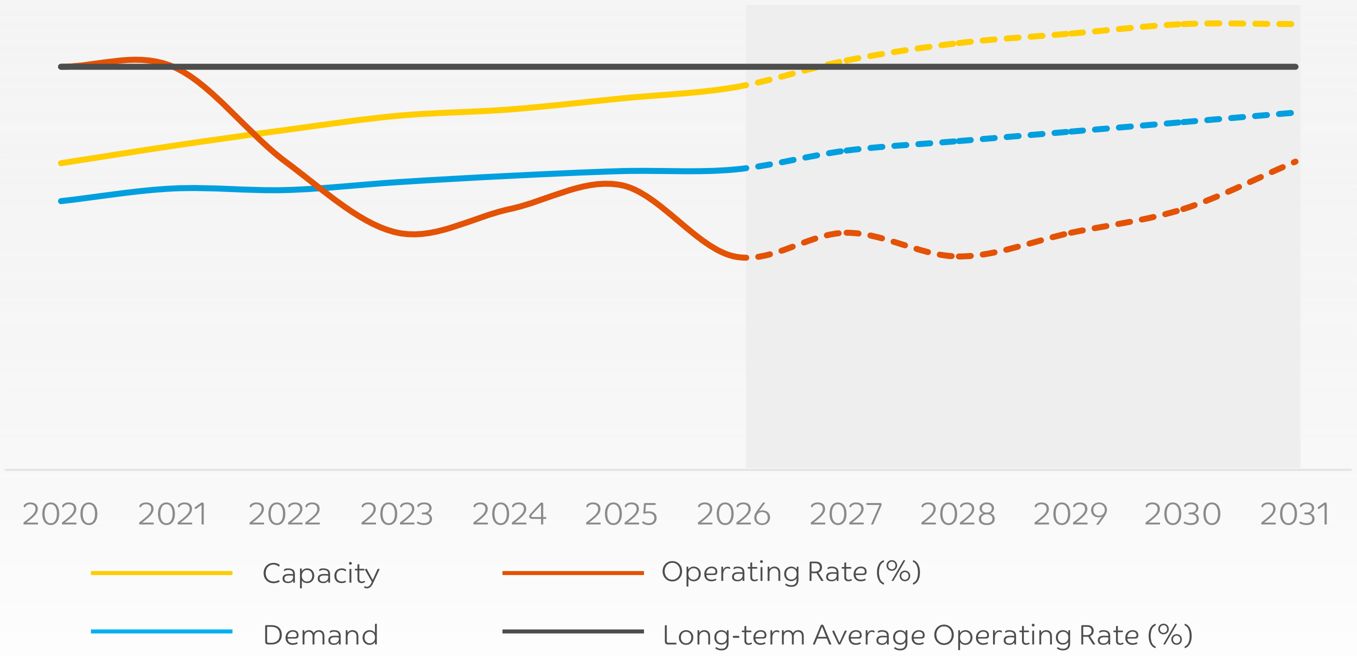
- Weaker GDP due to geopolitical tension and effects on energy prices

At above 52, PMI showing an expansion in Manufacturing activities

Note: Data from 3rd Party Data Provider

DEMAND RECOVERY SHOULD IMPROVE OPERATING RATES

Ethylene Balance & Operating Rates



Industry operating rates bottoming in the low-80s%, with gradual recovery expected thereafter

Gas-advantaged Middle East crackers operate at a fraction of the cash cost of naphtha-based capacity

Emerging Asia becoming the incremental growth engine

Note: Data from 3rd Party Data Provider

ENSURING CONTINUITY AND RESILIENCE

CURRENT CHALLENGES

STRAIT OF HORMUZ CLOSURE

DISRUPTION IN OPERATIONAL ACTIVITIES AT KEY FACILITIES WITHIN THE ENERGY SECTOR

HIGHER GLOBAL ENERGY PRICES

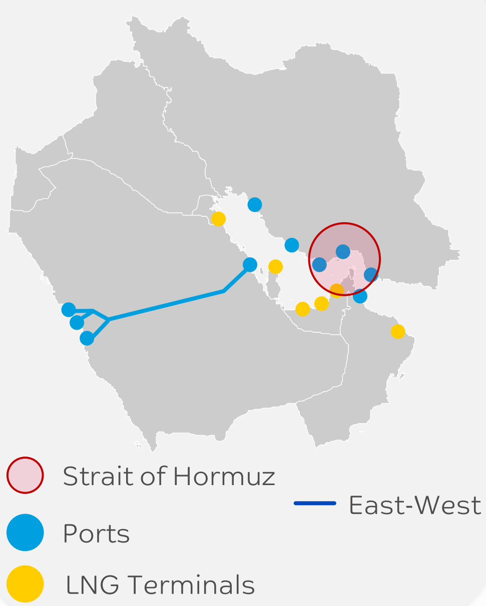
STRATEGY & ACTION

Operational & Financial Disciplinel

- Strong safety performance across people, operations, assets and environment
- Maximize feedstock utilization leveraging ethylene network flexibility in Jubail
- Satisfying customers through global network & close collaboration
- Tighten cost control and optimize resource allocation

Supply Chain & Logistics

- Re-route supply flows, 150% increase for polymers shuttling east to west
- Shipping Urea from west coast
- First shipment of polymer products via the Red Sea Express from Yanbu port
- 6,600 Standard polymer containers on single from Jeddah port
- Largest Chemicals shipment to south Asia



BUILDING ON 50 YEARS OF INNOVATION, TRANSFORMATION & GROWTH

OPERATIONAL PERFORMANCE AND INNOVATION

0.08 best in class TRIR[1] in Environment, Health, Safety and Security

US$ 880 Mn. Dividends Announced[2] – Prioritizing Shareholders Value

Delivering customer-centric solution through 32 NPIs[3]

PORTFOLIO AND TRANSFORMATION

Realization[4] of US$ 547Mn. in Transformation journey in 2026

EU Petrochemicals & ETP West divestments are progressing as planned

Positioning a national petrochemicals logistics champion

ACCRETIVE GROWTH

SABIC Fujian project in China is progressing towards start-up by early Q4 2026

Successful commercial production at the one million tons MTBE plant

Project Development Agreement with Rongsheng further expanding our footprint in China

1. Total Recordable incident rate 2. For the 1st half of 2026 3. Year-to-date 2026 4. On EBITDA level & on Recurring basis, Excluding European Petrochemical Business and Engineering Thermoplastics Business in the Americas and Europe YTD.

FOCUS AREAS

Portfolio Optimization
continued focus to uplift ROCE

Transformation
delivery of US$ 3.00 Bn[1] target by 2030

Capital Discipline
Capital investment[2] of US$ 3.5 – 4.0 Bn

Selective Growth
SABIC Fujian Complex in China

1 On EBITDA level & on Recurring basis. 2 Capital expenditure ("CAPEX") and capital injection for SABIC's growth project.

FINANCIALS OVERVIEW – CONTINUING OPERATIONS

Q2 2026 PERFORMANCE

5% ↓ (Compared with Q1 2026)

US$ 6.62 Bn.

REVENUE

33% Lower Sales Volumes QoQ

18% ↓ (Compared with Q1 2026)

US$ 0.90 Bn.

ADJUSTED[1] EBITDA[2]

Q1 2026 Adjusted EBITDA of US$ 1.1 Bn

2.2% ↓ (Compared with Q1 2026)

14 %

ADJUSTED[1] EBITDA[2] MARGIN

Q1 2026 Adjusted EBITDA margin of 16 %

-320 $Mn. ↓ (Compared with Q1 2026)

US$ -102 Mn.

ADJUSTED[1] NET INCOME[3]

Reported Net Income[3] of US$ -20 Mn

69% ↓ (Compared with 1H 2025)

US$ 281 Mn.

CASH FLOW From Operations[4]

Compared with US$ 894 Mn in 1H 2025

US$ 0.73 Bn.

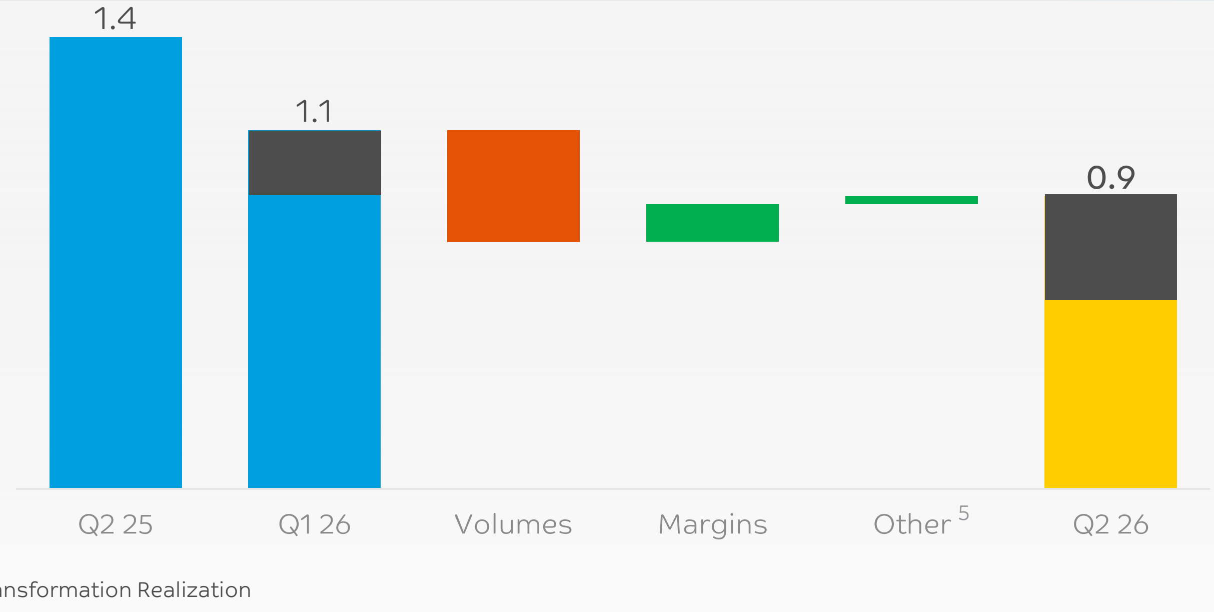
NET DEBT [5]

Robust Financial Standing

In this and all the subsequent slides: USD/SAR Rate: 3.75; Certain figures and percentages have been subject to rounding adjustments. 1 Reflects SABIC's underlying operational performance based on normal course of business by eliminating the effects of non-operational anomalies and one-offs & discontinued operations. 2 EBITDA = Income from operations plus depreciation, amortization and impairment. 3 Net Income - Attributable to equity holders to the parent. 4. Total company including discontinued operations, Free Cash Flow = net cash from operating activities minus capital expenditure. Capital expenditure = Purchase of tangibles and intangibles, net.. 5. Short term borrowings + debt + lease liabilities - cash and cash equivalents - short-term investments.

DRIVING SABIC EBITDA PERFORMANCE

Adjusted[1] EBITDA[2] (US$ Bn)



Adjusted Margin	15.9 %	13.6%

Key Messages

01 Higher prices by 41% and lower sales volumes by 33%

02 Reduced G&A by 3% YTD[3], for cost discipline and efficiency

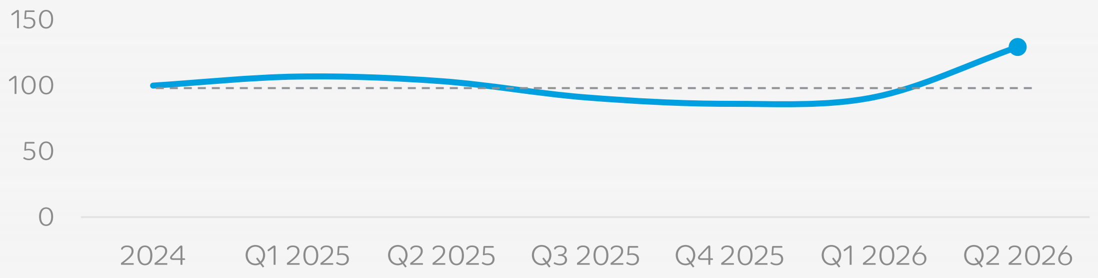
03 Delivered US$ 547 Mn[4] in Transformation during 1H 2026

04 Continued Portfolio program to unlock EBITDA and FCF uplift

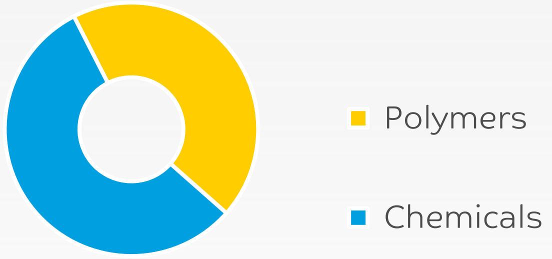
1. Reflects SABIC's underlying operational performance based on normal course of business by eliminating the effects of non-operational anomalies and one-offs & Discontinued operations. 2. EBITDA = Income from operations plus depreciation, amortization and impairment. 3. Compared with 2025 YTD. 4. On EBITDA level & on Recurring basis, Excluding European Petrochemical Business and Engineering Thermoplastics Business in the Americas and Europe. 5. Mainly results of integral JVs, FX Impact & others

PETROCHEMICALS HIGHLIGHTS

Petrochemicals Price Index[1]

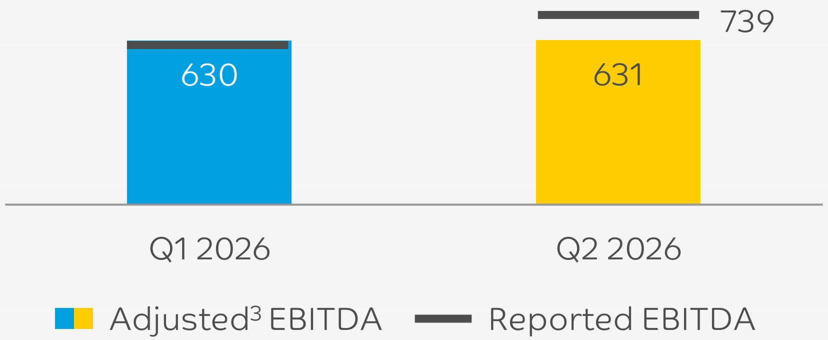


Sales volumes



Sales Drivers	Volumes	Prices[2]
Q2 26 vs Q1 26	34% ↓	42% ↑

Petrochemicals EBITDA (US$ Mn)



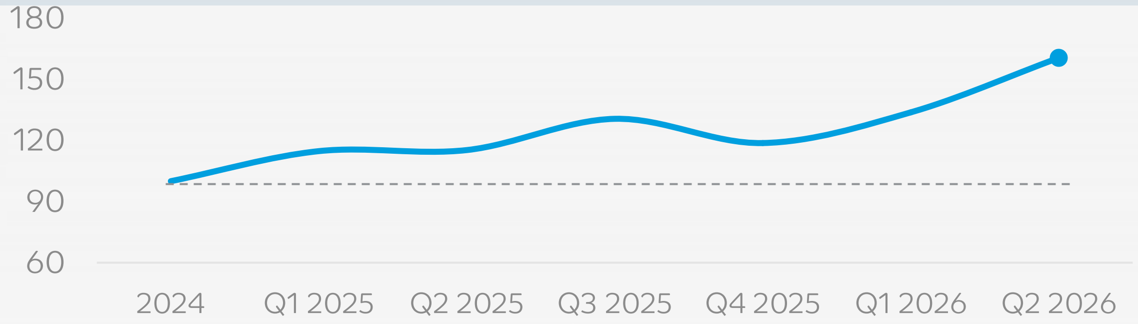
01 Total Petrochemicals sales volume of 5.43 MMT during Q2 2026

02 Increase in prices driven by supply chain disruption in key regions

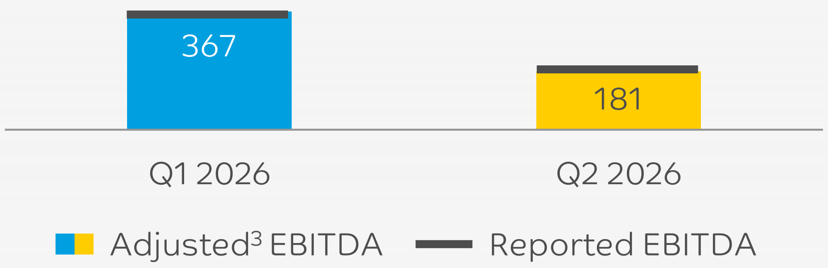
1. Reflects SABIC's underlying operational performance based on normal course of business by eliminating the effects of non-operational anomalies and one-offs & Discontinued operations. 2. EBITDA = Income from operations plus depreciation, amortization and impairment. 3. On EBITDA level & on Recurring basis.

AGRI-NUTRIENTS HIGHLIGHTS

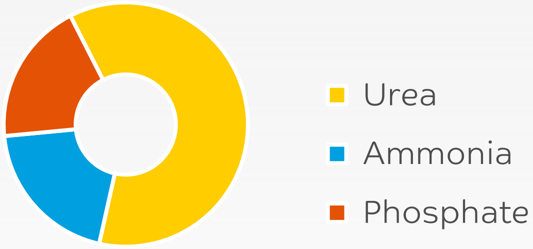
Agri-Nutrients Price Index[1]



Agri-Nutrients EBITDA (US$ Mn)



Sales volumes



Sales Drivers	Volumes	Prices[2]
Q2 26 vs Q1 26	31% ↓	27% ↑

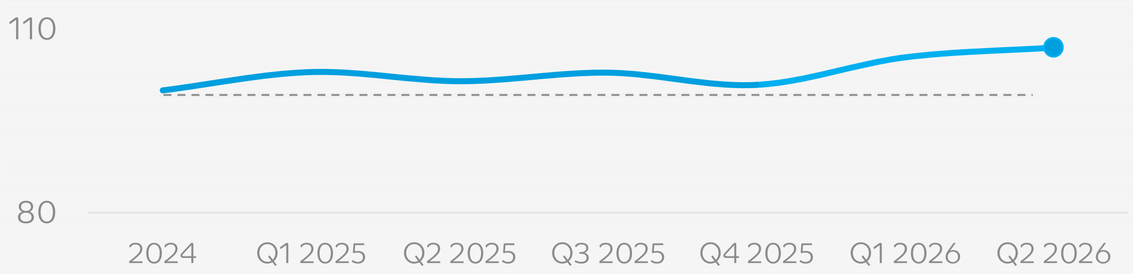
01 Total Agri-Nutrients sales volume of **0.96 MMT** during Q2 2026

02 Increase in prices driven by **shortage of supply** in key regions

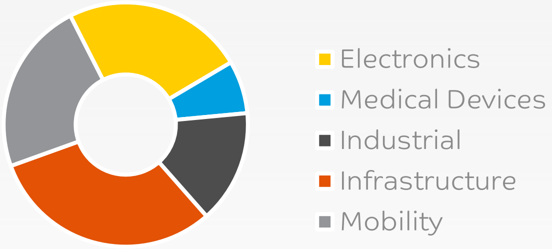
1. Reflects SABIC's underlying operational performance based on normal course of business by eliminating the effects of non-operational anomalies and one-offs & Discontinued operations. 2. EBITDA = Income from operations plus depreciation, amortization and impairment. 3. On EBITDA level & on Recurring basis.

SPECIALTIES HIGHLIGHTS

Specialties Price Index[1]



Sales volumes



Sales Drivers	Volumes	Prices[2]
Q2 26 vs Q1 26	14% ↑	2% ↑

Specialties EBITDA (US$ Mn)

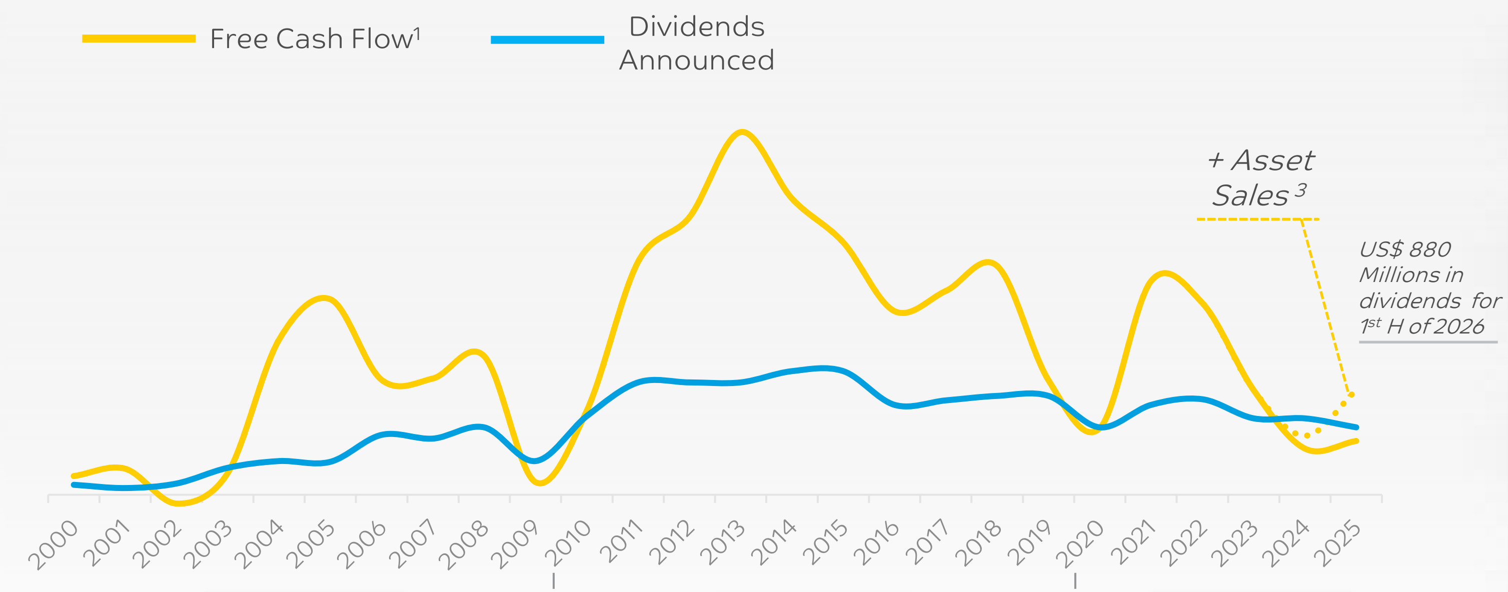
01 Demand remains strong across the globe with high end segments continuing the positive trajectory and seasonality

02 Price lift in 2Q26 versus 1Q26 is a result of disciplined value pricing actions across key regions and end markets.

[1] 2024 rebased to 100 [2] Including FX & other factors. [3] Reflects SABIC's underlying operational performance based on normal course of business by eliminating the effects of non-operational anomalies and one-offs & Discontinued operations.

DELIVERING COMPETITIVE DIVIDENDS THROUGH THE CYCLE

Free Cash Flow[1] & Dividends (2000 – 2025)



FCF Coverage[2]

- 210% (2000-2010)
- 215% (2011-2020)
- 150% (2021-2025)

Enablers for Continued Delivery

01 Active Portfolio Optimization & Focus On Higher Return Growth

02 Leveraging On Strong Balance-sheet & Credit Rating

03 Ongoing Transformation & Cost Discipline Programs

04 Strong Long Term FCF Coverage

All figures are based on restated statuary reporting & applicable reporting standards in each respective period. 1 Free Cash Flow = net cash from operating activities minus capital expenditure. Capital expenditure = Purchase of tangibles and intangibles, net. 2. FCF Coverage = FCF over Dividends 3.Hadeed, Alba, Functional form

MAXIMIZING SHAREHOLDERS VALUE

Outlook

Strong Focus On Costs , Portfolio, Transformation

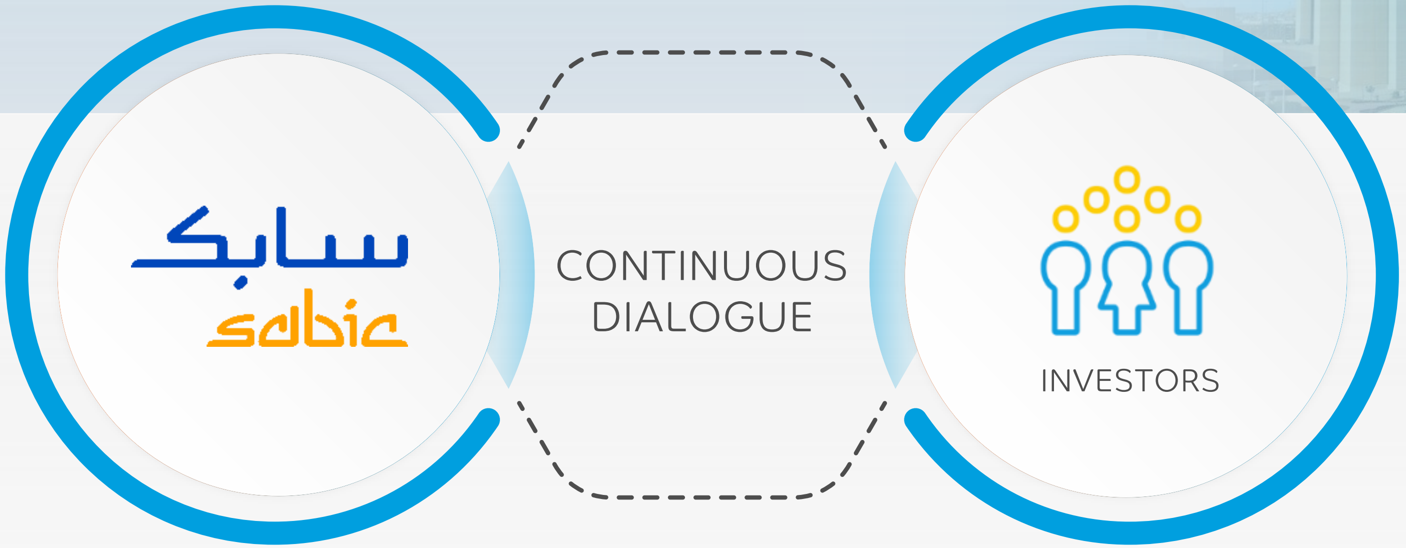
01 Unlocking value / capital recycling to maximize shareholders value

02 De-risking SABIC from underperforming assets, leveraging new partnerships

03 Refocusing asset base on cost advantage regions and value chains

Questions & Answers

SABIC INVESTOR RELATIONS ENGAGEMENT



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THANK YOU

FINANCIAL PERFORMANCE

(US$ Bn.)	Q2 26	Q1 26	Q2 25	H1 26	H1 25
Revenue	6.62	6.97	8.06	13.59	15.87
EBITDA[2]	1.01	1.11	1.42	2.12	2.22
Adjusted[1] EBITDA[2]	0.9	1.11	1.42	2.01	2.53
Income from Operations (EBIT)	0.19	0.39	0.71	0.58	0.79
Adjusted[1] Income from Operations (EBIT)	0.11	0.39	0.71	0.49	1.10
Net Income[3] continuing operations	-0.02	0.22	0.13	0.20	0.09
Net Income[3] discontinuing operations	-0.2	-0.21	-1.21	-0.42	-1.50
Net Income[3] (Total)	-0.22	0.004	-1.08	-0.22	-1.41
Adjusted[1] Net Income[3]	-0.10	0.22	0.32	0.12	0.56
Free Cash Flow[4]	-0.37	-0.07	0.23	-0.45	-0.13

Sales Drivers	Volume	Prices[5]
Q2 26 vs. Q1 26	33% ↓	41% ↑
Q2 26 vs. Q2 25	41% ↓	39% ↑
1H 26 vs. 1H 25	25% ↓	15% ↑

Key Ratios	Q2 26	Q1 26	Q2 25	H1 26	H1 25
Adjusted[1] EBITDA[2] margin (%)	13.6	15.9	17.6	14.8	15.9
Net Debt /Adjusted[1] EBITDA[2] (x)	0.2	0.17	-0.13	0.18	-0.14

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