

Agenda of the Ordinary General Assembly Meeting (First Meeting)

SABIC HQ (Via Modern Technology), Wednesday Evening at 7:00 PM, 10 Dhul-Qi'dah 1447H (According to the Umm al-Qura Calendar) Corresponding to 27 April 2026

1. Voting on the auditor report for the fiscal year ended 31/12/2025 post its discussion.
 2. . Review and discussion of the Company's financial statements for the fiscal year ended 31/12/2025.
 3. Review and discussion of the Board of Directors report for the fiscal year ended 31/12/2025.
 4. Voting on the discharge of the members of the Board of Directors for the fiscal year ended 31/12/2025.
 5. Voting on the delegation of the Board of Directors to distribute interim (quarterly or semi-annual) dividends for the fiscal year 2026.
 6. Voting of the Board resolution to appoint Eng. Ibrahim Qasim AlBuainain as a "Non-Executive Director" in the Board starting from 01 April 2026, to complete the current board term (expiring on 9 Apr 2028) instead of the previous board member (Eng. Abdulrahman Saleh Al-Fageeh, Executive Director). (CV attached).
 7. Voting on amending Corporate Social Responsibility Policy update (Attached).
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**The Audit Committee Report
to General Assembly of
(SABIC)
For Fiscal Year 2025**

**تقرير لجنة المراجعة
للمجموعة العامة لشركة
(سابك)
عن العام المالي 2025م**

The Audit Committee carries out its duties – in accordance with its charter and the applicable regulatory requirements – including: review of interim and annual financial statements and making necessary recommendations, review of assessments of the internal control system, oversight over the Company’s Internal Audit Dept. and review of its reports, and oversight over the Company’s external auditors and making recommendations on its appointment.

The Committee performs its duties based on its review of reports of the Executive Management, the External Auditor, and the Internal Audit Function on the assessment of the internal control systems’ effectiveness and how to enhance them.

تؤدي لجنة المراجعة مهامها وفقاً للائحة عملها وبما يتوافق مع المتطلبات النظامية ذات العلاقة، ويتضمن ذلك دراسة القوائم المالية الأولية والسنوية والتوصية بشأنها، ودراسة نتائج تقييم نظم الرقابة الداخلية، والإشراف على إدارة المراجعة الداخلية في الشركة ودراسة تقاريرها، وكذلك الإشراف على أعمال مراجع حسابات الشركة والتوصية بشأن تعيينه.

وتؤدي اللجنة أعمالها في ضوء دراسة التقارير من الإدارة التنفيذية ومراجع الحسابات الخارجي وإدارة المراجعة الداخلية حول تقييم فاعلية نظم الرقابة الداخلية وسبل تعزيزها.

In another aspect, the Committee reviews reports of Compliance, which includes the abidance by the code of professional conduct, and the compliance with applicable laws, regulations and instructions. In addition, the committee reviews the regulatory authorities' reports on the Company's compliance with the laws, regulations and instructions; and ensuring that the Company has taken necessary actions in their respect.

The Committee puts forward its recommendations to the Board, according to its charter, and receives the Board's continuous support and empowerment towards exercising its duties.

Based on the reports of the Executive Management and the external auditor, as well as the Internal Audit's plan-based periodic reports; and considering the matters discussed with the external auditor and the Executive Management in relation to the adequacy and effectiveness of the internal control systems; the Committee has not identified any matters of significant impact to be stated in this report.

ومن جانب آخر، تتولى لجنة المراجعة دراسة تقارير الالتزام والتي تتضمن الالتزام بقواعد السلوك المهني، والالتزام بالأنظمة واللوائح والتعليمات ذات العلاقة. إضافة إلى ذلك، تتولى اللجنة دراسة تقارير الجهات الرقابية بشأن التزام الشركة بالأنظمة والتعليمات والتأكد من اتخاذ الشركة الإجراءات اللازمة بشأنها.

وترفع اللجنة توصياتها لمجلس الإدارة وفقاً للقواعد المنظمة لعملها، كما تتلقى الدعم المستمر والتمكين من المجلس للقيام بمهامها وواجباتها.

وبناء على التقارير المقدمة من الإدارة التنفيذية في الشركة وتقارير مراجع الحسابات الخارجي، فضلاً عن تقارير إدارة المراجعة الداخلية المبنية على خطة عملها، بالإضافة إلى نتائج مناقشة اللجنة مع مراجع الحسابات والإدارة التنفيذية، حيال كفاية وفاعلية نظم الرقابة الداخلية، لم يتبين للجنة وجود مسائل ذات تأثير جوهري يمكن ذكرها في هذا التقرير.

Based on the foregoing, the Committee is of the opinion that the Company's Executive Management has maintained an effective internal control system capable of providing reasonable assurances; and that the audits outcome together with the Audit Committee meeting discussions, have all provided reasonable grounds for formulating this opinion.

وفي رأينا -وبناء على ما تقدم- ترى اللجنة أن الإدارة التنفيذية في الشركة قد حافظت على نظام فعال للرقابة الداخلية يوفر تأكيدات معقولة، وأن نتائج عمليات المراجعة، وكذلك مناقشات اللجنة خلال الاجتماعات، وفرت أساساً معقولاً لهذا الرأي.

Corporate Social Responsibility Policy– Reconciliation with Existing Policy

The Revised policy includes changes to align its language with best practices, international corporate governance codes and relevant regulations. Importantly, these revisions do not require substantial changes to the Company’s existing operational approach. Instead they aim to clarify and formalize principles that are already embedded in the Company’s operations without introducing new requirements. The revised policy introduces explicit requirements for compliance, monitoring, reporting, and governance, as well as mechanisms for transparency, stakeholder engagement, and regular review of CSR priorities. Many of these principles were already being followed in practice but were not explicitly stated in the current approved policy.

| Current Approved Policy | Revised Policy | Explanation / Comments |
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| <p>Objective</p> <p>SABIC is committed to high performance related to social responsibilities. SABIC strives to establish strong and lasting relationships with the communities in which it operates and to ensure that its flagship social responsibility programs result in tangible and positive economic and social benefits.</p> | <p>Purpose</p> <p>The purpose of Saudi Basic Industries Corporation’s (‘SABIC’ or the ‘Company’) Corporate Social Responsibility (‘CSR’) Policy (the ‘Policy’) is to ensure that SABIC acts as a good corporate citizen through its flagship social responsibility programs so that they can result in tangible and positive economic and social benefits in compliance with the relevant laws and regulations. SABIC’s CSR strategy and vision are built around SABIC’s commitment to high standards related to CSR, which includes operating in a safe and environmentally responsible manner, adhering to the relevant laws and regulations, respecting diversity of cultures and biodiversity to support delivering its objectives, long-term development and sustainable vision. Key measures and targets have been established to monitor progress in relation to CSR activities.</p> | <p>The revised draft provides greater clarity and detail, explicitly referencing compliance with laws and regulations, and expands the scope to include monitoring environmental and diversity considerations.</p> |

| Current Approved Policy | Revised Policy | Explanation / Comments |
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| <p>Application</p> <p>The responsibility of applying this policy is rests with all employees of SABIC and its affiliates in various regions, and contractors in various sectors. SABIC managers and officials are required to share this policy and urge its application.</p> | <p>Application</p> <p>This Policy applies to SABIC's Board and Committee Members, employees and all staff (including contractors) at SABIC who are responsible for apprising themselves of the content of this Policy as well as any supporting documents. Non-compliance with this Policy may result in disciplinary action in accordance with applicable laws and regulations, and internal policies.</p> | <p>The revised policy is more detailed and introduces compliance obligations and establishes that non-compliance may result in disciplinary action.</p> |
| <p>Priority Focus Areas</p> <p>Our efforts in CSR focus on key areas, which are consistent with the aspirations and resources of the company, as well as global issues and society needs, including:</p> <ul style="list-style-type: none"> • Science and technology education • Water and sustainable agriculture • Environmental protection • Health <p>Principles</p> <p>SABIC 's social responsibility mission focuses on the company's commitment and promises to the communities in which it operates and serves, supported by several basic principles, including:</p> <ul style="list-style-type: none"> • Commitment to developing long-term and mutually beneficial partnerships with our communities. • Consideration of the diversity of cultures, values, customs, and choices of our societies, and respecting them. | <p>Key Principles</p> <p>The key principles of this Policy are as follows:</p> <ol style="list-style-type: none"> 1. SABIC is committed to acting as a responsible corporate by aligning all CSR activities with its CSR strategy and objectives to deliver significant and sustained positive impact, giving economic and social benefit to both SABIC and society. 2. SABIC will behave responsibly towards all stakeholders including employees, shareholders and society. 3. SABIC respects applicable laws, cultures, values, customs, and societal choices in the communities in which it operates. 4. Key priority areas which are consistent with SABIC's values and strategic goals, aspirations and resources, as well as global issues and society needs are identified and periodically reviewed. Examples of ongoing priority areas include: health and wellness; science and technology education; environmental protection; and water and sustainable agriculture. | <p>The revised policy expands on principles by explicitly including ESG integration, materiality assessments, KPIs, and corrective action for negative impacts.</p> <p>It also formalizes transparency and stakeholder engagement mechanisms, introduces proactive assessment and mitigation of potential impacts and provides opportunities for employees and stakeholders volunteering.</p> <p>The revised policy maintains the same focus areas but adds a process for regular review and transparent communication of any changes and integrates ESG considerations into business management and decision making.</p> |

| Current Approved Policy | Revised Policy | Explanation / Comments |
|--|---|------------------------|
| <ul style="list-style-type: none"> • Provision of social responsibility programs that give economic and social benefit to both SABIC and society. • Implementation of social responsibility with a methodology that strengthens sustainability and prevent dependence on others. • Monitoring and measuring the extent to which the outcomes of CSR programs are achieved, and ensuring areas that need to be developed are continuously improved. • Sharing information about our performance and activities that have a significant impact on our communities. | <ol style="list-style-type: none"> 5. SABIC is committed to developing long-term and mutually beneficial partnerships with the communities in which it operates. 6. SABIC proactively assesses the potential environmental, social, and economic impacts of its activities before implementation. Where negative consequences are identified, timely and appropriate corrective actions will be taken to mitigate harm. 7. Environmental, social and governance matters are integrated into decision making and business management including projects. 8. SABIC is committed to promoting a culture of sustainability among its employees. This includes communicating environmental and sustainability related matters, with the goal of encouraging innovation and supporting operational improvements in areas such as conserving energy, water and other resources, reducing waste and control over hazardous or harmful substances and emissions and biodiversity. 9. SABIC seeks to provide opportunities for employees and other stakeholders to contribute to its CSR efforts through volunteering. 10. SABIC will be transparent towards stakeholders, providing information and creating awareness about its objectives, current and future planned areas of focus, performance and activities that have a significant impact on communities through periodic reports and disclosures. | |

| Current Approved Policy | Revised Policy | Explanation / Comments |
|-------------------------|--|---|
| | <p>11. Materiality assessments, targets and key performance indicators will be used to monitor progress in relation to CSR activities with performance indicators linked to SABIC's CSR strategy, objectives and overall performance and compared against peer practice.</p> | |
| | <p>Policy Governance</p> <p>This Policy should be reviewed regularly by the General Assembly to ensure that it remains current in the business context. The Board of Directors with support from the Chief Executive Officer is responsible for ensuring that it is communicated and implemented effectively and for monitoring compliance with the Policy.</p> | <p>The revised policy introduces a structured governance framework, with defined roles for regular review, communication, training, and compliance monitoring</p> |

Form No. (1) Profile of a Nominee to SABIC Board Membership

| First: Nominee's Personal Details: | | | | | | |
|--|---|---|---|--|---------------------------|---------------------------|
| Full name | IBRAHIM QASSIM ALBUAINAIN | | | | | |
| Nationality | Saudi | Date of Birth | 13/08/1967 | | | |
| Second: Nominee's Academic Qualifications: | | | | | | |
| S | Qualification | Major | Date Awarded | Awarding Institution | | |
| 1 | Master | Innovation and International Leadership | 2014 | Massachusetts Institute of Technology | | |
| 2 | Master | Business Management | 2007 | UOP | | |
| 3 | Certificate | Executive Leadership Program | 2006 | IMD Switzerland | | |
| 4 | Bachelor | Mechanical Engineering | 1989 | KFUPM | | |
| Third: Nominee's Experiences: | | | | | | |
| Period | Areas of Experience | | | | | |
| 2023 - Present | Executive Vice President, Global Manufacturing, Saudi Aramco. | | | | | |
| 2022 - 2025 | Board Member, Global Integrated Digital Solution Company (Aramco Digital) | | | | | |
| 2022 - 2025 | Board Member, Aramco Far East (Beijing) Business Services Co., Ltd. | | | | | |
| 2022 - 2024 | Board Member, Saudi Aramco Asia Company Limited. | | | | | |
| 2022 - 2024 | Board Member, Aramco Services Company. | | | | | |
| 2022 - 2024 | Board Member, Aramco Overseas Company. | | | | | |
| 2020 - 2023 | Senior Vice President, Sales, Trading & Supply Planning, Saudi Aramco. | | | | | |
| 2016 - 2020 | P&CEO Aramco Trading Company. | | | | | |
| S | Company Name | Core Business Activity | Membership Classification (Executive; Non-Executive; Independent) | Membership Nature (In his/her capacity as a shareholder; Appointed by a shareholder entitled by the bylaws to appoint; Nominated by a shareholder) | Committee Memberships | Company Legal Form |
| 1 | Aramco Trading Company | Energy | Non-Executive | Nominated by Saudi Aramco | Remuneration & Nomination | Limited Liability Company |
| 2 | Saudi Aramco Base Oil Company (Luberef) | Energy | Non-Executive | Nominated by Saudi Aramco | None | Public Traded Corporation |
| 3 | Saudi Petroleum Overseas, Ltd. | Energy | Non-Executive | Nominated by Saudi Aramco | None | Limited Liability Company |
| 4 | Saudi Petroleum International, Inc. | Energy | Non-Executive | Nominated by Saudi Aramco | None | Limited Liability Company |

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|---|--|--------------|---------------|----------------------------|------|----------------------------|
| 5 | Rabigh Refining and Petrochemical Company (Petro Rabigh) | Energy | Non-Executive | Nominated by Saudi Aramco | None | Public Traded Corporation |
| 6 | Regional Voluntary Carbon Market Company | Retail Sales | Non-Executive | Nominated by a shareholder | None | Closed Joint Stock Company |
