

CHEMISTRY THAT MATTERS™



AMERICAS AND EUROPE ETP SALE

JANUARY 2026



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This presentation contains time-sensitive, unaudited information that is subject to change.

AGENDA

01 SABIC's Portfolio Optimization Program

02 Transaction Scope and Buyer

03 Strategic Rationale

04 Deal Structure Highlights

05 Timeline Ahead

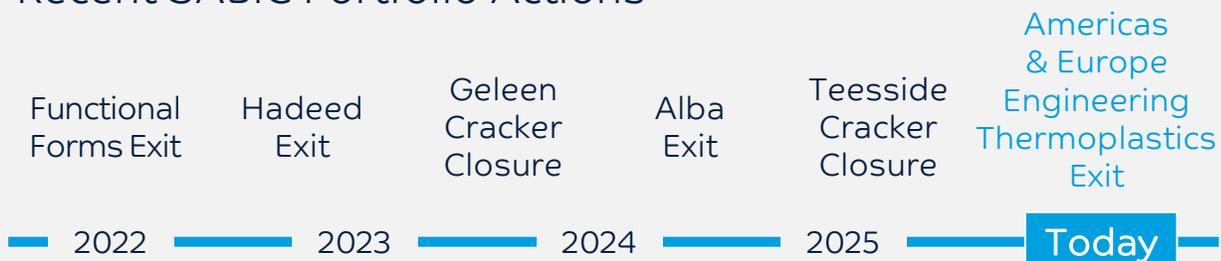


STRATEGY | ADVANCING PORTFOLIO IN LINE WITH SABIC'S STRATEGY

SABIC Corporate Strategy



Recent SABIC Portfolio Actions



Constitutes a landmark transaction, within a long list of portfolio actions to reposition SABIC for long-term success

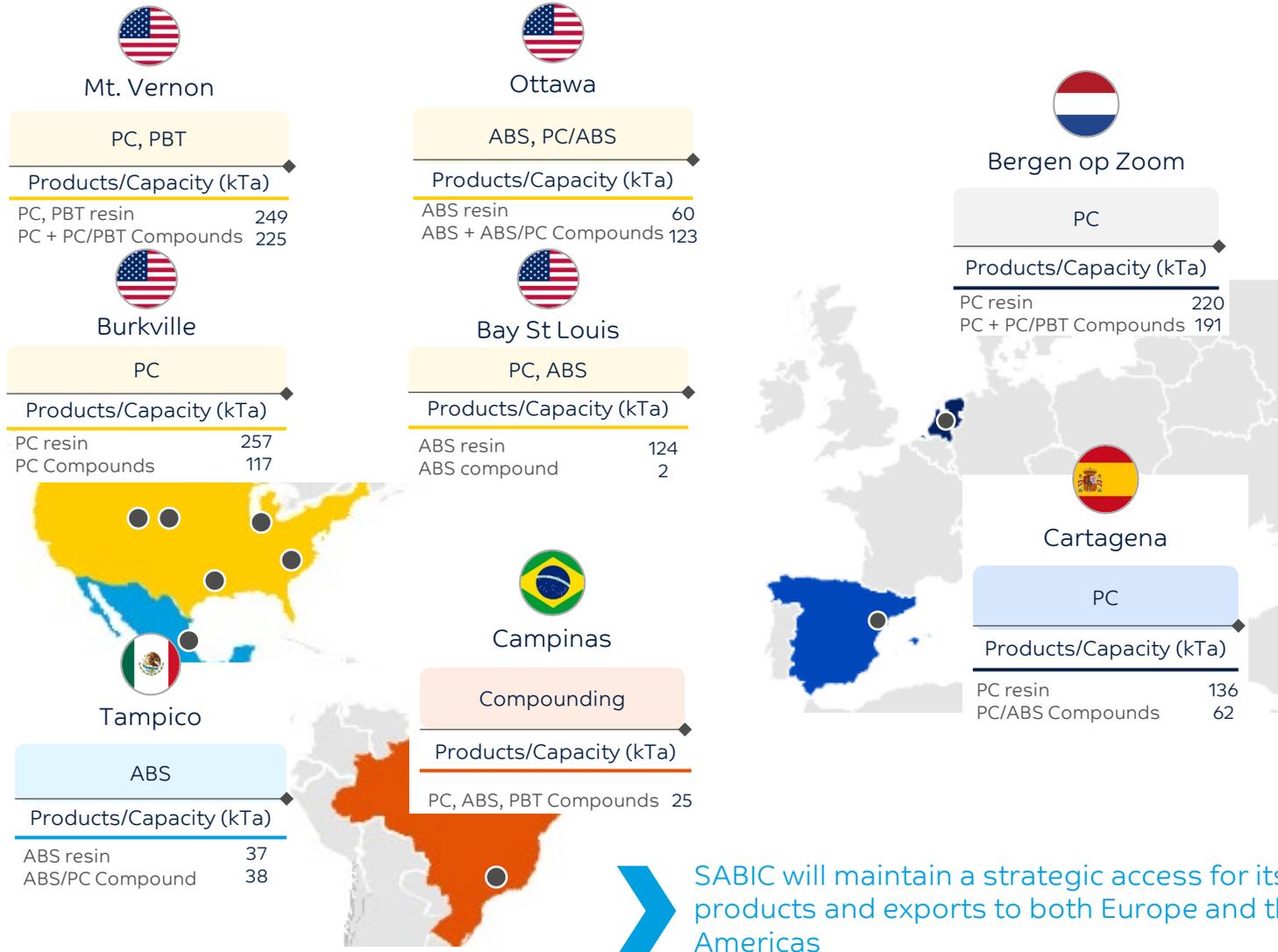
Underscores SABIC commitment to disciplined capital allocation to maximize shareholder value

Reduces SABIC exposure to a challenged business

Significantly de-risks financial profile, right sizes P&L and reduces potential liabilities

Is part of the wider Portfolio Optimization program which together with Transformation will enable SABIC accretive growth

SCOPE | DIVESTMENT OF SABIC'S AMERICAS AND EUROPE (ETP) TO MUTARES



SABIC to divest 100% of Americas and Europe (ETP) to MUTARES

- Manufacturing plants and related facilities
- Sales, commercial, procurement, and support functions
- Across the Americas and Europe
- Addressing Polycarbonate (PC), Polybutylene Terephthalate (PBT), and Acrylonitrile Butadiene Styrene (ABS)

MUTARES

With the aim to pursue operational excellence as a world-class, focused, standalone ETP platform

SABIC will maintain a strategic access for its products and exports to both Europe and the Americas

RATIONALE | ENABLING A WORLD-CLASS STANDALONE ETP PLATFORM



SABIC to divest ETP business in Americas and Europe and focus on core chemical operations

- Exit structurally competitive disadvantaged assets
- Refocus capital and resources on growth markets
- Recycle capital: unlock value to fund higher- return opportunities
- SABIC's financials: Improve ROCE, margins and cashflow generation by divesting low-return operations



MUTARES

MUTARES to lead a world-class, focused, standalone ETP platform

- ETP market is cyclical and competitive with demand and pricing volatility
- Winning in this business requires a dedicated, standalone platform
- This ensures achieving significant operational efficiency gains
- MUTARES has a good track record in industrial transformations

HIGHLIGHTS | TRANSACTION OVERVIEW

Scope

Divestment of 100% of Americas and Europe ETP business

8 manufacturing sites addressing Polycarbonate (PC), Polybutylene Terephthalate (PBT), and Acrylonitrile Butadiene Styrene (ABS) resin and compounding lines

Rationale

Refocusing of SABIC's financial resources and management towards growth, in areas where SABIC has clear competitive advantage

Transaction

\$450M Enterprise Value

Upfront cash and earn-out mechanism that could generate further value to SABIC based on the business' free cash flow generation over a 4 years as well as in the event of future sale by MUTARES

Value

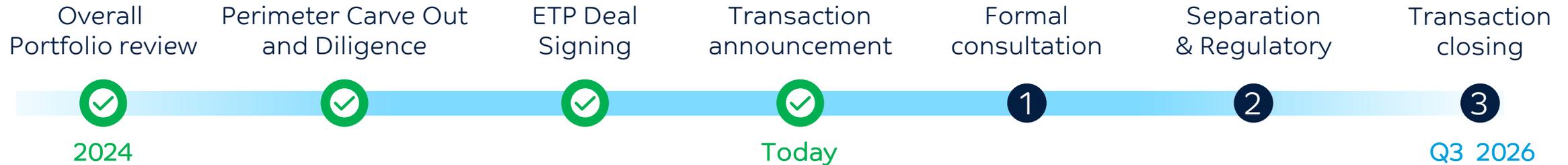
Recycling capital and management on growth markets

Allowing for capital recycling to unlock value to fund higher-return opportunities

Improving ROCE by divesting under-performing assets, and enhancing profit margins and free cash flows

Enabling SABIC to contribute to the creation of a world-class, focused, standalone ETP platform

TIMELINE | NEXT STEPS TO CLOSING



- 1 **Consultations with employees and works councils** to initiate following agreement between SABIC and MUTARES

 - Once consultations are completed, SABIC and MUTARES will enter into agreed-form Sale and Purchase Agreement
- 2 **Separation and regulatory activities pre-requisite to closing** including:

 - Completion of Carve Out and separation of Engineering Thermoplastics business from SABIC
 - Customary regulatory approvals (including merger control and foreign subsidiaries regulation)
- 3 **Transaction expected to close by Q3 of 2026**



THANK YOU

