

CHEMISTRY THAT MATTERS™



Q2 2025 SABIC EARNINGS CALL

4th August 2025



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NAVIGATING GLOBAL CHALLENGES

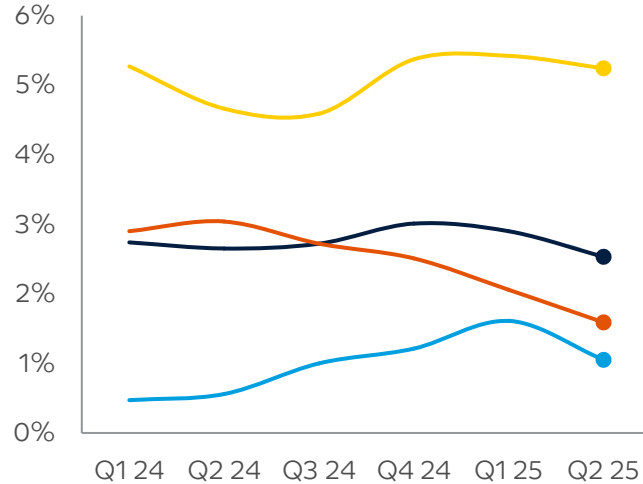


Global GDP growth settled at 2.5% in Q2 2025



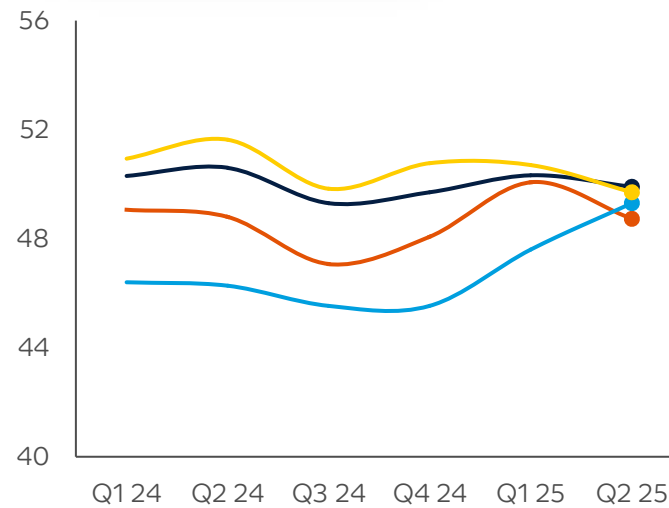
Overcapacity persists, particularly in polymers, with low ethylene operating rate

Real GDP Growth (%)



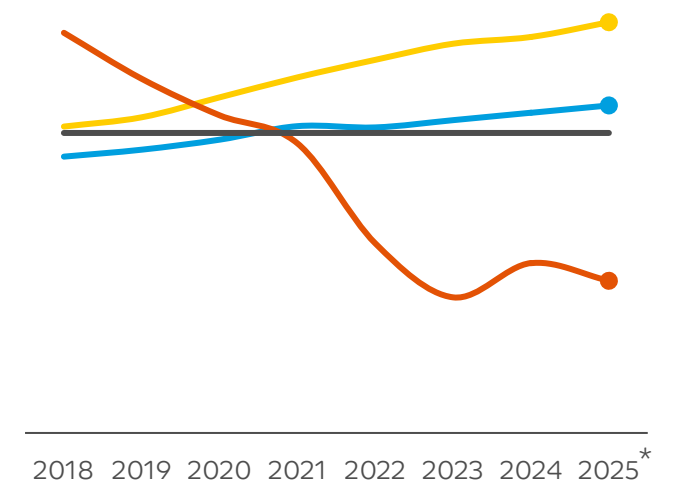
Global United States Europe China

Manufacturing PMI



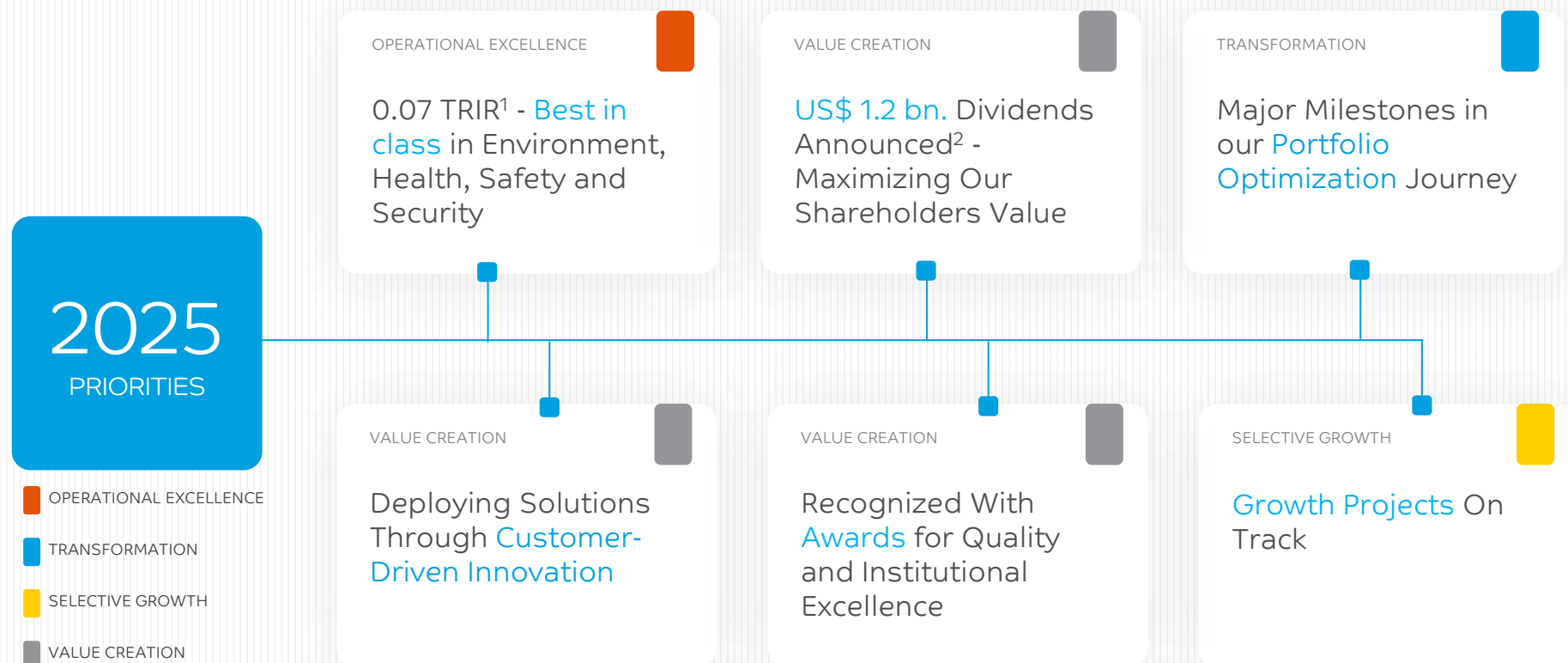
Global United States Europe China

Ethylene Balance & Operating Rates



Capacity Demand Operating Rate (%) Long-term Average Operating Rate (%)

DRIVING FORWARD KEY PRIORITIES TO BE THE PREFERRED WORLD LEADER IN CHEMICALS



TRANSFORMATION JOURNEY CONTINUES BUILDING ON A STRONG FOUNDATION



DRIVING OPERATIONAL EXCELLENCE AND SUSTAINABILITY THROUGH DIGITAL TRANSFORMATION

Digital Transformation Journey



Programs Implementation Highlights

Foundational Platform for Operational Excellence

- Upgrading our ERP landscape to drive end-to-end digital integration.

Digital Enablement for Manufacturing Excellence

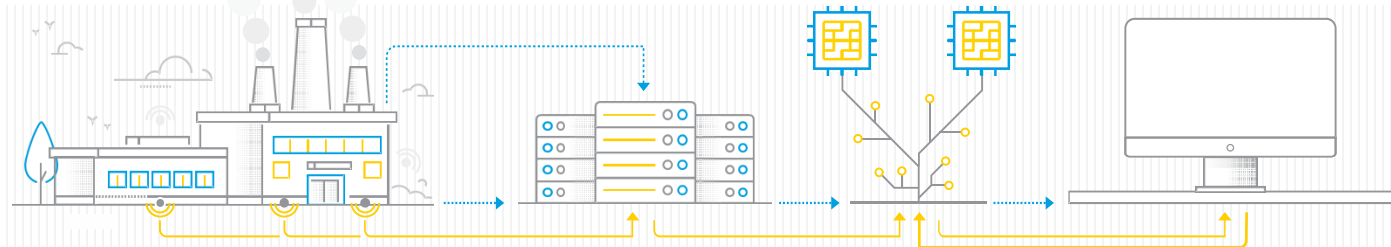
- Deployed over 490 AI-powered digital models, with 42% of Manufacturing facilities now actively utilizing AI-powered tools.

AI-Driven Supply Chain and Business Optimization

- Integrating AI into sales operations and ethylene distribution

AI Governance & Strategic Innovation

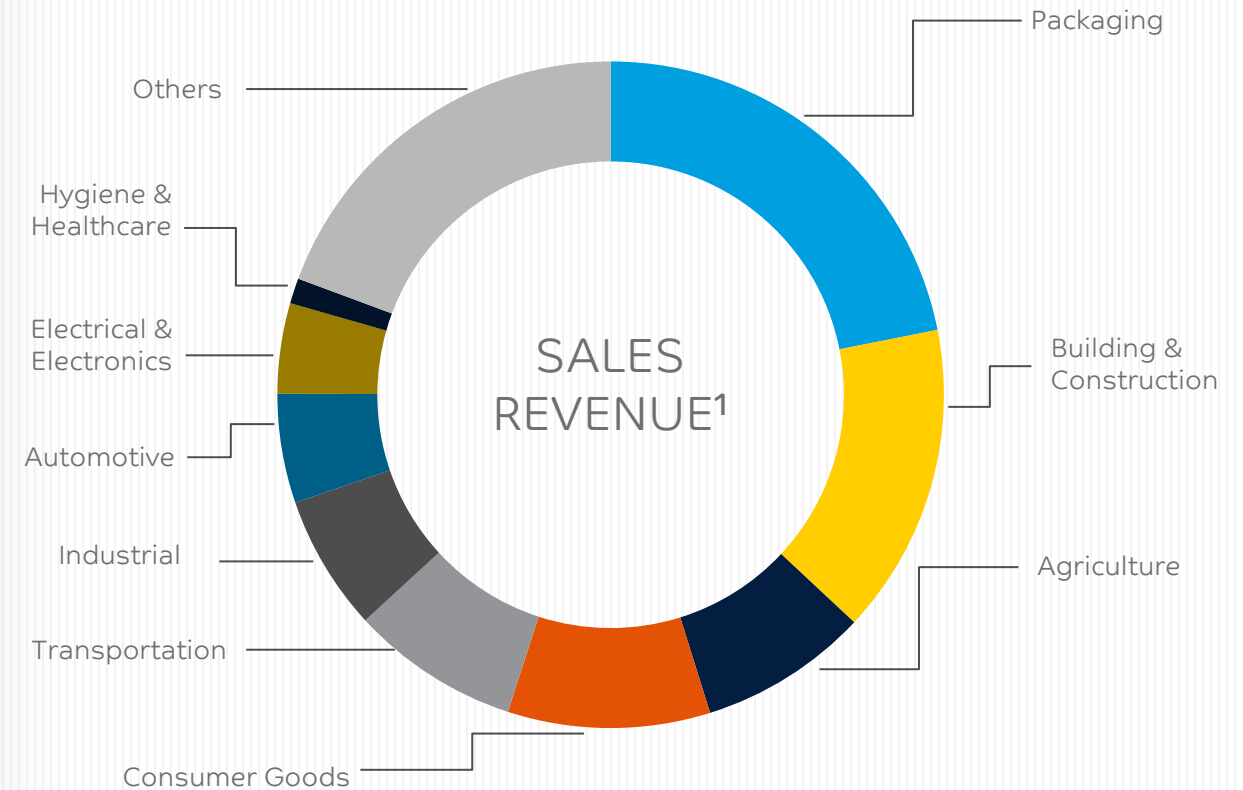
- Launched AI Guidelines to ensure the secure, ethical, and effective use of AI technologies.



MARKET END INDUSTRY CONDITIONS

END INDUSTRY	Q2 25 vs Q1 25 Demand trend	Q3 25 vs Q2 25 Demand trend
Packaging	●	●
Building & Construction	●	●
Agriculture	●	●
Consumer Goods	●	●
Transportation	●	●
Industrial	●	●
Automotive	●	●
Electrical & Electronics	●	●
Hygiene & Healthcare	●	●

● Improve
> 1% vs. Last quarter
● Stable
● Contract
<-1% vs. Last quarter



FINANCIALS OVERVIEW

Q2 2025 PERFORMANCE



3% ↑
(Compared with Q2 25)

US\$ 9.5 Bn.
REVENUE

3% Higher than
Q1 2025



40% ↑
(Compared with Q2 25)

US\$ 1.4 Bn.
ADJUSTED¹ EBITDA²

Reported EBITDA **US\$ 1.3 Bn.**



390 bps ↑
(Compared with Q2 25)

15%
ADJUSTED¹ EBITDA²
MARGIN

Reported EBITDA
margin of **14%**



\$148 Mn. ↑
(Compared with Q2 25)

US\$ 129 Mn.
ADJUSTED¹
NET INCOME³

Reported Net Income
of **US\$ -1.1 Bn.**



17% ↑
(Compared with H1 24)

US\$ 894 Mn.
CASH FLOW FROM
OPERATION⁴

Compared with **US\$ 759 Mn.** in H1 2024

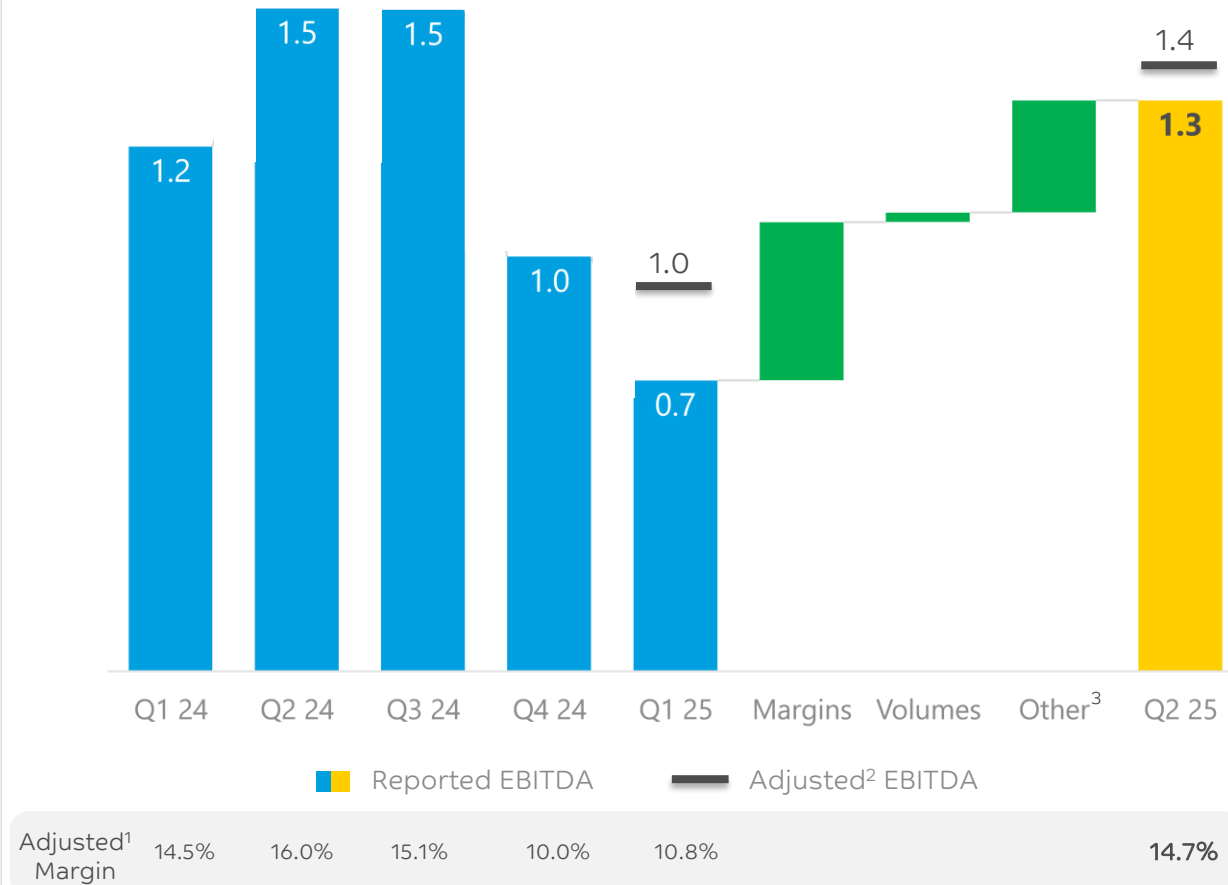


US\$ -0.72 Bn.
Net Debt⁵

**ROBUST FINANCIAL
STANDING**

RESILIENT PERFORMANCE ACROSS VOLUMES, MARGINS AND COSTS

EBITDA¹ (US\$ Bn)



KEY MESSAGES



SALES VOLUMES INCREASED BY 3%, SUPPORTING STRONGER TOP-LINE PERFORMANCE



CAPTURED COST IMPROVEMENTS THROUGH AGILE SUPPLY CHAIN MANAGEMENT

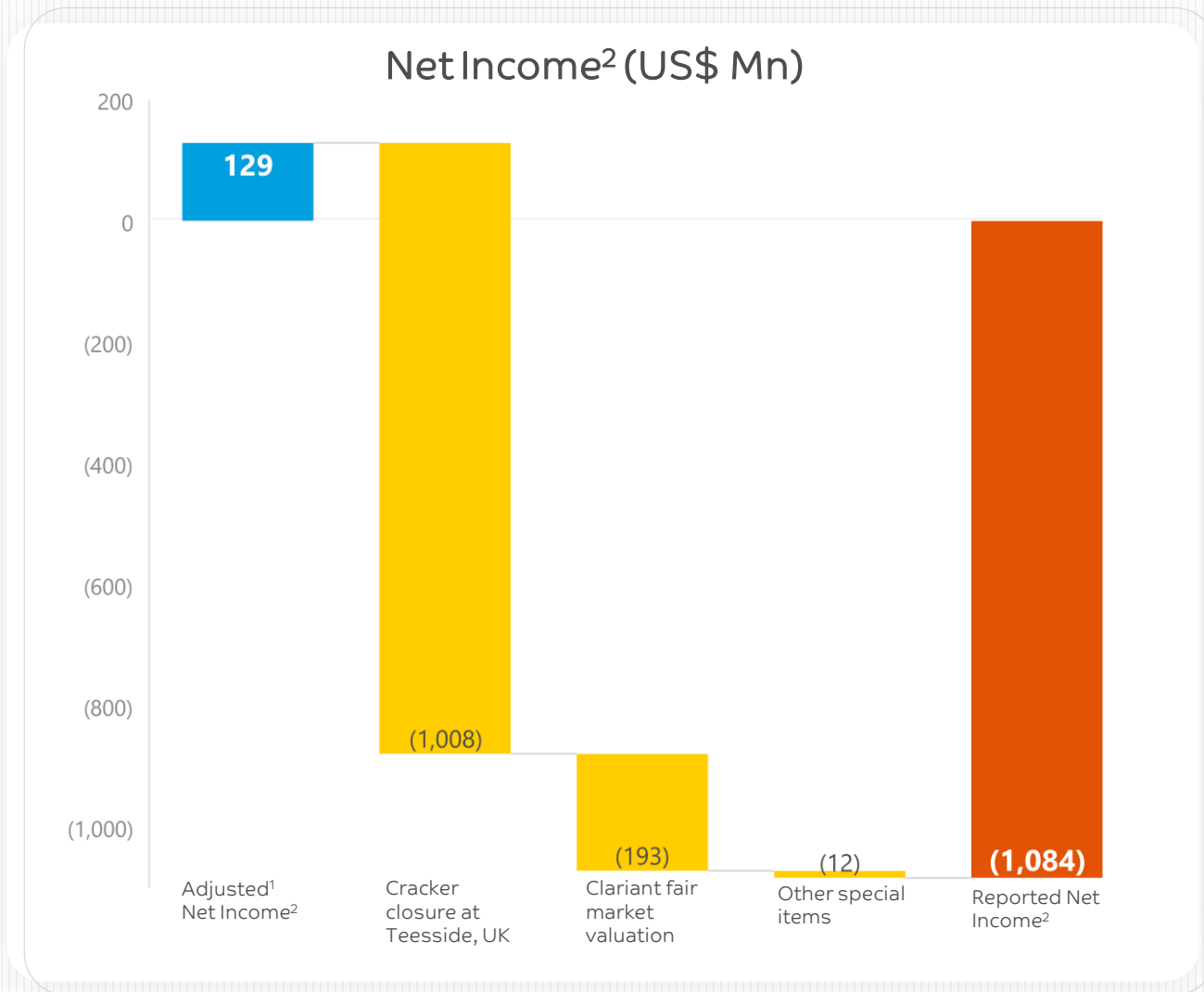


CAPITALIZING ON OUR DIVERSE PRODUCT PORTFOLIO TO SEIZE MARKET OPPORTUNITIES



MARGIN IMPROVEMENT ACROSS THE PORTFOLIO, MOST NOTABLY IN POLYMERS

TURNAROUND TO POSITIVE ADJUSTED NET INCOME REFLECTS OUR OPERATIONAL DISCIPLINE AND ABILITY TO NAVIGATE CHALLENGES



KEY MESSAGES



STREAMLINING COSTS TO IMPROVE
OPERATIONAL RESILIENCE



TAKING **DECISIVE ACTION** ON
UNDERPERFORMING ASSETS



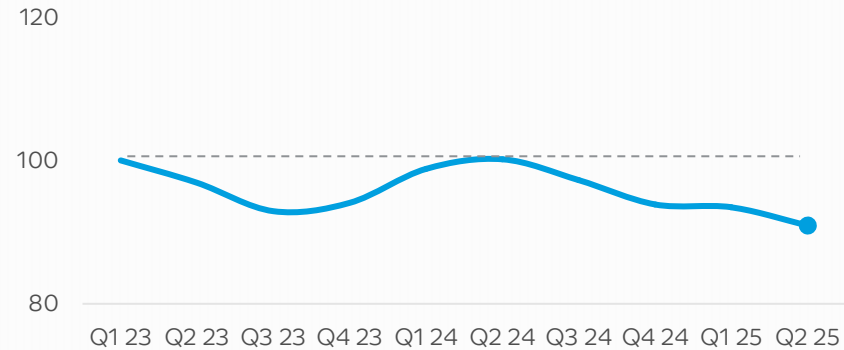
SHARPENING OUR FOCUS ON **BOTTOM-LINE PERFORMANCE** TO DRIVE
SUSTAINABLE VALUE CREATION



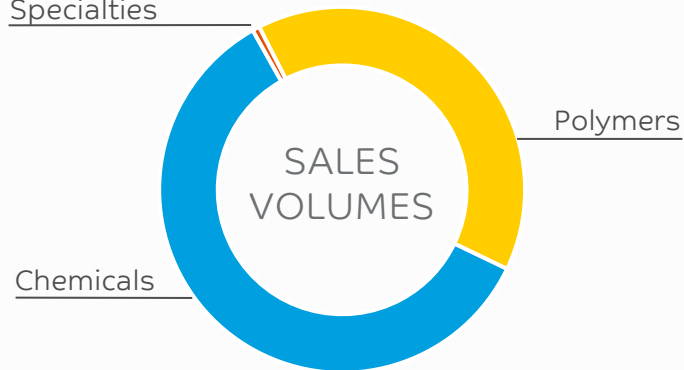
CONTINUING OUR **DISCIPLINED CAPITAL ALLOCATION**

PETROCHEMICALS HIGHLIGHTS

Petrochemicals Price Index¹



Specialties



Polymers

Chemicals

Sales Drivers

Volumes

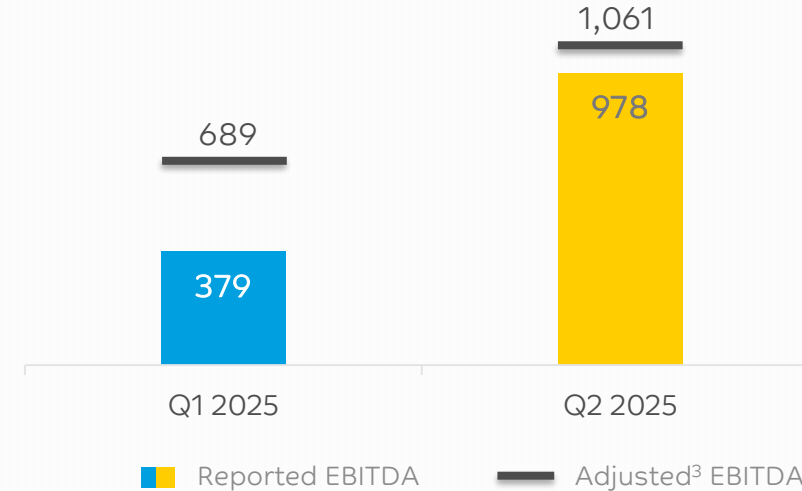
Prices²

Q2 25 vs Q1 25

3% ↑

3% ↓

Petrochemicals EBITDA (US\$ Bn.)



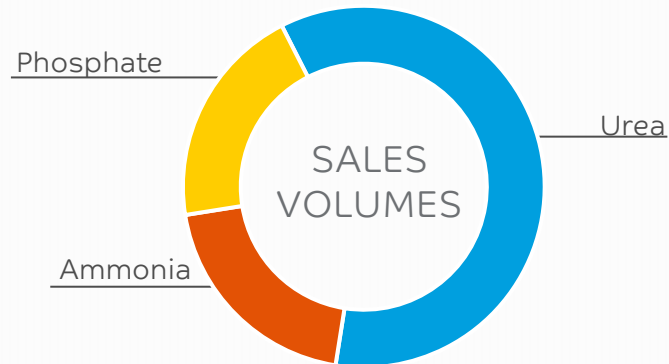
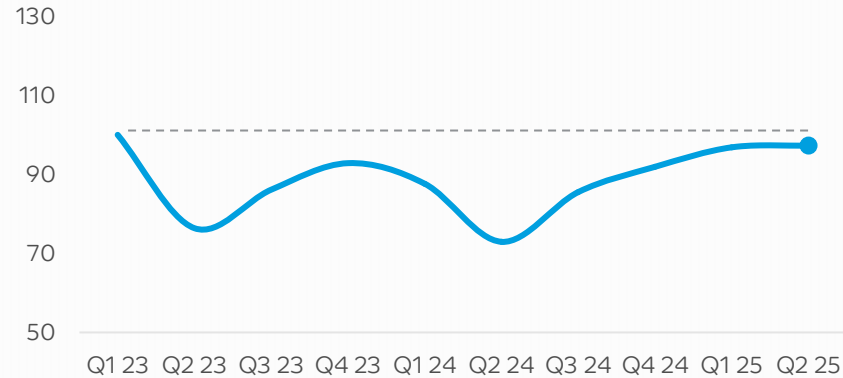
Total Petrochemicals sales volume of **9.9 MMT** during Q2 2025



Chemicals sales increase drove overall petrochemicals sales

AGRI-NUTRIENTS HIGHLIGHTS

Agri-Nutrients Price Index¹



Sales Drivers

Volumes

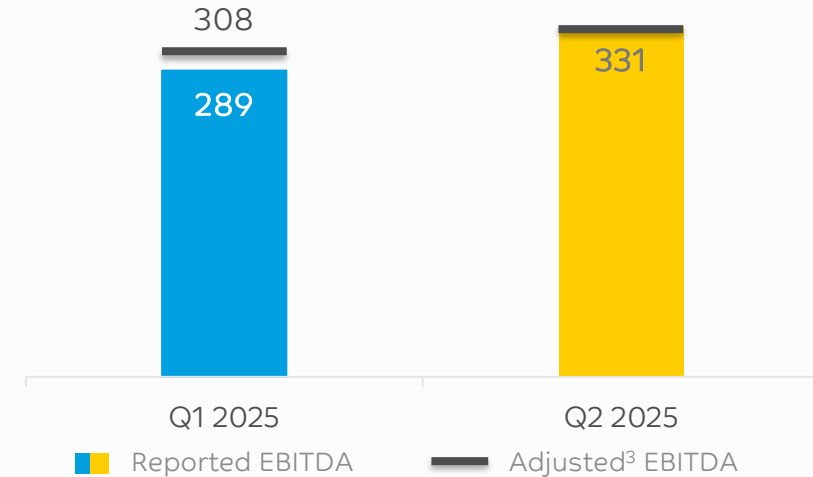
Prices²

Q2 25 vs Q1 25

2% ↑

1% ↑

Agri-Nutrients EBITDA (US\$ Bn.)

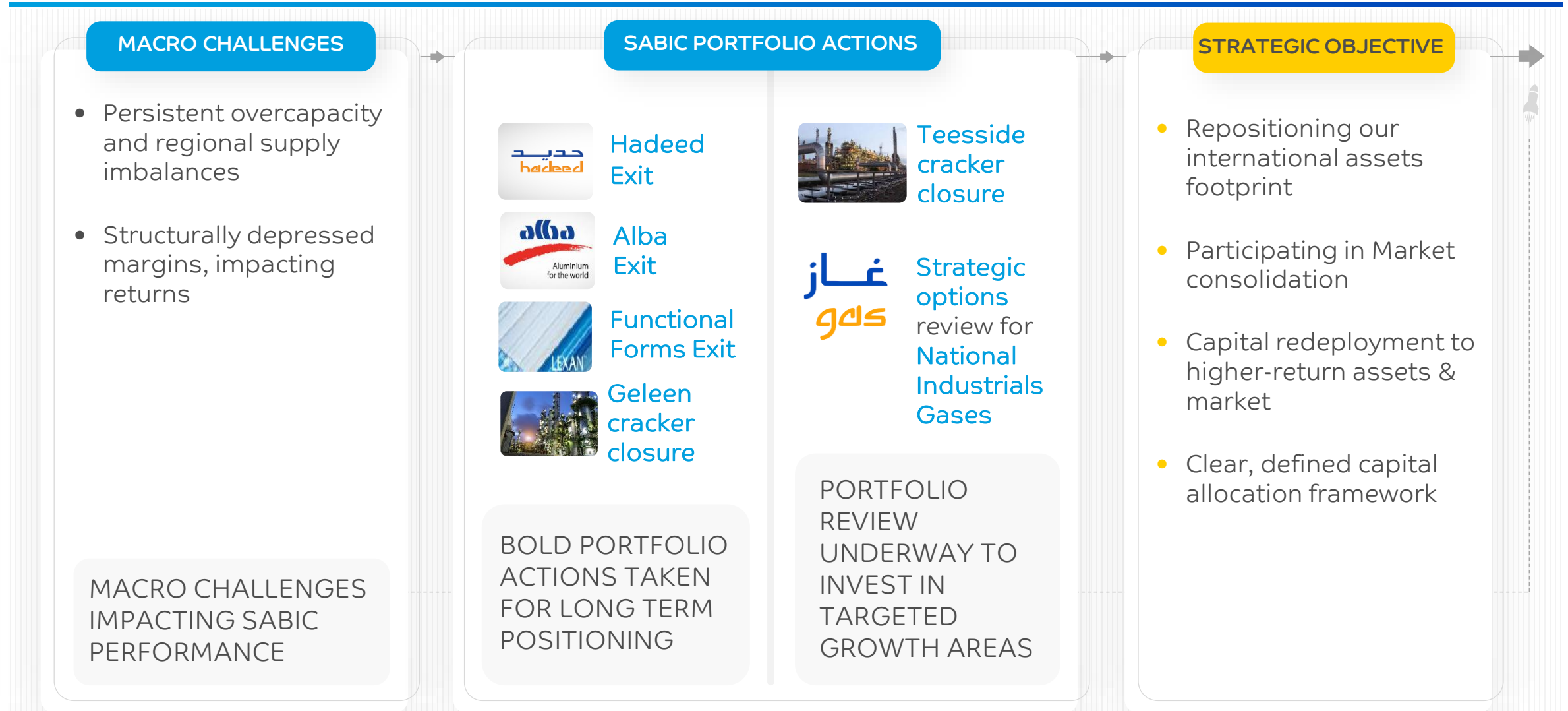


Total Agri-Nutrients sales volume of **1.9 MMT** during Q2 2025



Prices **improvements** supported by leveraging tight supply in multiple regions

PORTFOLIO OPTIMIZATION DRIVEN WITH FOCUS AND DISCIPLINE



CONTINUED FOCUS TOWARDS MAXIMIZING SHAREHOLDERS VALUE



MAINTAIN **STRONG BALANCE SHEET**
AND PRUDENT FINANCIAL FRAMEWORK



IMPROVE CAPITAL EFFICIENCY AND
DRIVE **COST REDUCTION**



DRIVING **PORTFOLIO OPTIMIZATION & TRANSFORMATION** TO NAVIGATE
INDUSTRY CHALLENGES



REDEPLOYING CAPITAL TO HIGHER
GROWTH, HIGHER MARGIN
OPPORTUNITIES



GOING FORWARD

2025 OUTLOOK



GDP

Global GDP growth rate is estimated at 2.3%



Capital Investment¹

US\$ 3.0 to 3.5 Bn.

OUR FOCUS

Maximizing long-term returns for our shareholders through:



Operational Excellence



Transformation



Selective Growth



Value Creation

¹ Capital expenditure ("CAPEX") and capital injection for SABIC's growth project.



? Questions & Answers

SABIC INVESTOR RELATIONS ENGAGEMENT



CONTINUOUS DIALOGUE



INVESTORS

FIND MORE INFORMATION ON:

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Calls & WhatsApp: [+966 530013051](tel:+966530013051)



THANK YOU



APPENDIX

FINANCIAL PERFORMANCE

(US\$ Bn.)	Q2 25	Q1 25	% Var	Q2 24	% Var	H1 25	H1 24	% Var
Revenue	9.48	9.23	3%	9.52	0%	18.70	18.24	3%
Income from Operations (EBIT)	-0.50	-0.21	-	0.56	-	-0.71	0.88	-
Adjusted ¹ Income from Operations (EBIT)	0.52	0.13	293%	0.66	-21%	0.65	1.06	-39%
EBITDA ²	1.31	0.67	96%	1.52	-14%	1.98	2.72	-27%
Adjusted ¹ EBITDA ²	1.39	1.00	40%	1.52	-9%	2.39	2.79	-14%
Net Income ³	-1.08	-0.32	-	0.58	-	-1.41	0.65	-
Adjusted ¹ Net Income ³	0.13	-0.02	-	0.47	-	0.11	0.72	-85%
Free Cash Flow ⁴	0.23	-0.36	-	-0.38	-	-0.13	-0.48	-

Sales Drivers	Volumes	Prices ⁵
Q2 25 vs. Q2 24	4% ↑	6% ↓
Q2 25 vs. Q1 25	3% ↑	2% ↓
1H 25 vs. 1H 24	7% ↑	5% ↓

Key Ratios	Q2 25	Q1 25	Q2 24	H1 25	H1 24
Adjusted ¹ EBITDA ² margin (%)	15	11	16	13	15
Net Debt / Adjusted ¹ EBITDA ² (x)	-0.13	0.06	-0.09	-0.15	-0.10