

CHEMISTRY THAT MATTERS™



Q1 2025 SABIC EARNINGS CALL

5th May 2025



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MACROECONOMIC CONDITIONS UPDATE

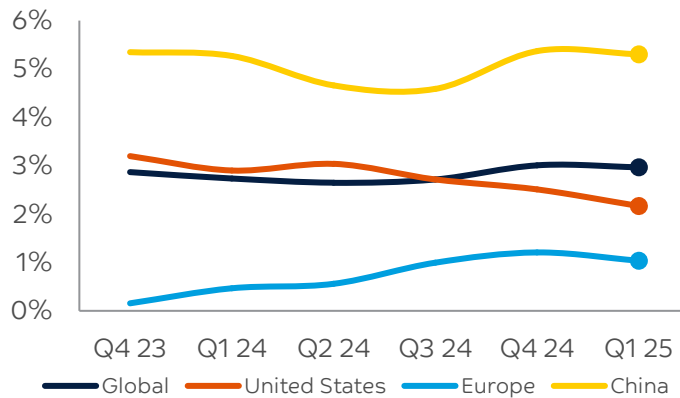


Global GDP settled at 2.97% in Q1 2025

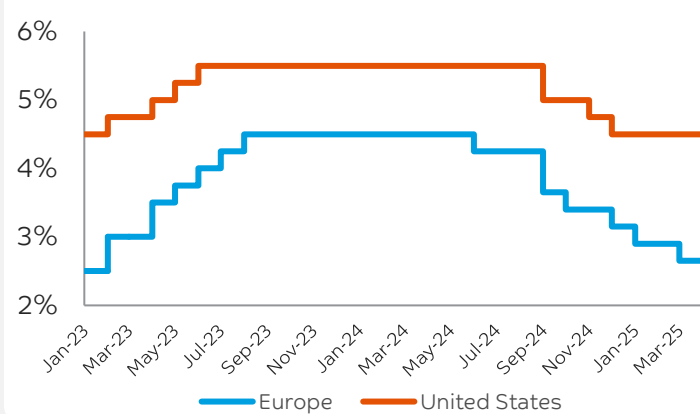


Manufacturing Purchasing Managers index growth remains slow over the quarter

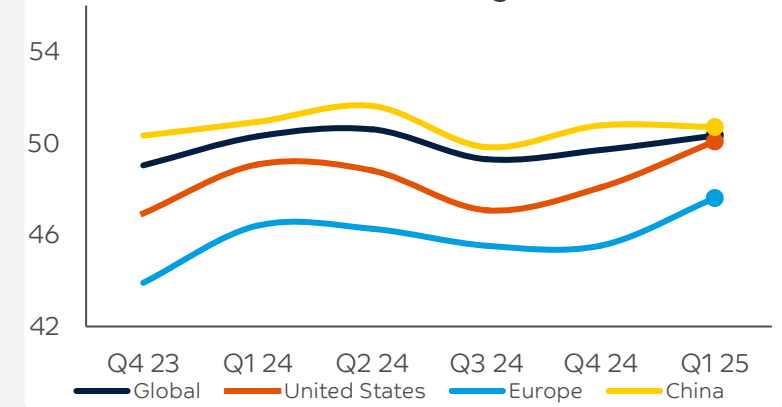
Real GDP Growth (%)



Interest Rates



Manufacturing PMI



KEY MESSAGES



0.08 TRIR¹ - **Best in class** in Environment, Health, Safety and Security



SABIC's Innovative Solutions celebrate its **fifth consecutive win at the Edison Award** earning **six awards** this year



Formation of a **New Board** with a diverse and distinguished composition



Commencement of **cost optimization** initiatives to enhance efficiency and competitiveness



Growth projects remains on track



New Milestones of SABIC's **Sustainable Operation** Achieved in China

2025 PRIORITIES

OPERATIONAL EXCELLENCE



- Reinforce world class safety and assets' reliability standards
- Optimize operations to drive cost leadership and productivity
- Fostering a culture of continuous improvement across all levels
- Digitize operations and systems to enhance speed and intelligence

TRANSFORMATION



- Optimize and reposition our portfolio in line with our strategic businesses
- Improve performance of underperforming businesses globally
- Build an agile, tech-enabled organization ready for tomorrow
- Scale only where SABIC can lead and win

SELECTIVE GROWTH



- Drive growth through efficient, cost-effective, and sustainable execution
- Enhance shareholder value through strategic partnerships and optimized market deployment

VALUE CREATION

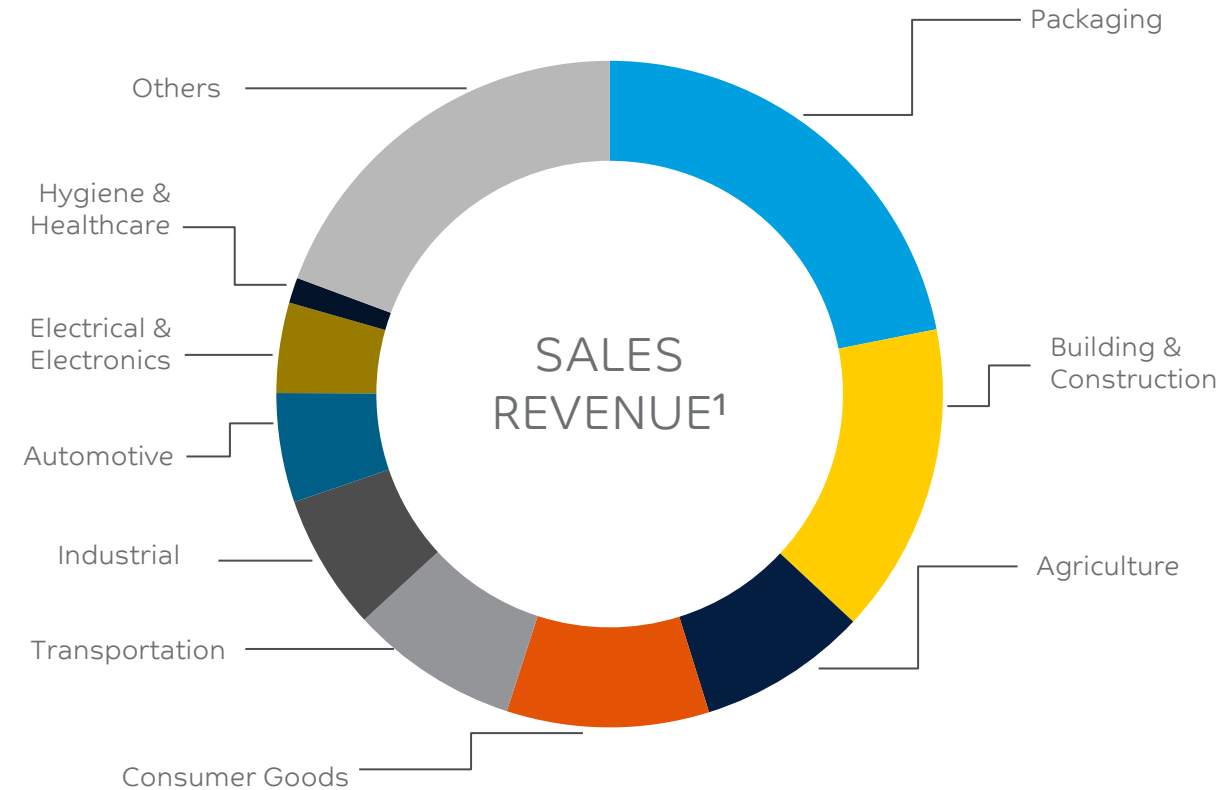


- Focused on delivering steady, growing dividends to drive long-term value
- Preserving strong financials through disciplined capital and cost management
- Innovating to meet shifting customer and sustainability demands
- Capturing synergies from integration with Saudi Aramco

MARKET CONDITIONS REMAIN DYNAMIC

END INDUSTRY	Q1 25 vs Q4 24 Demand trend	Q2 25 vs Q1 25 Demand trend
Packaging	●	●
Building & Construction	●	●
Agriculture	●	●
Consumer Goods	●	●
Transportation	●	●
Industrial	●	●
Automotive	●	●
Electrical & Electronics	●	●
Hygiene & Healthcare	●	●

● Improve
> 1% vs. Last quarter
● Stable
● Contract
<-1% vs. Last quarter



FINANCIALS OVERVIEW

Q1 2025
PERFORMANCE

US\$ 9.23 Bn.

Revenue



Compared with US\$ 9.25 Bn.
In Q4 2024

US\$ 0.67 Bn.

EBITDA¹



US\$ 1.00 Bn. EBITDA Excluding
special items²

7%

EBITDA¹ Margin



11% EBITDA Margin excluding
special items

US\$ - 323 Mn.

NET INCOME³



Improved by US\$ 182 Mn. QoQ

A+

Credit Rating⁴



Upgraded long term credit rating

0.48%

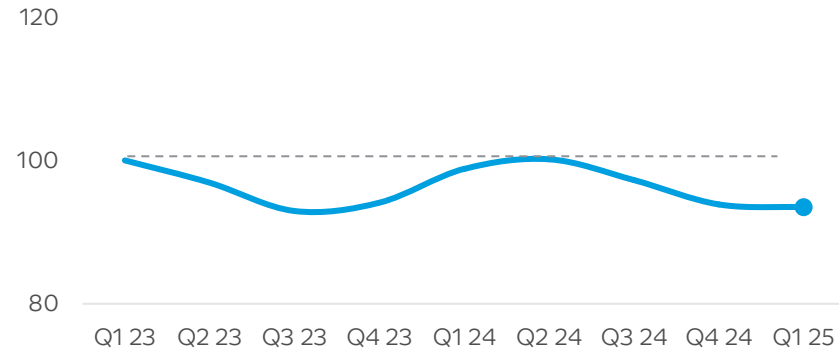
Gearing Ratio⁵



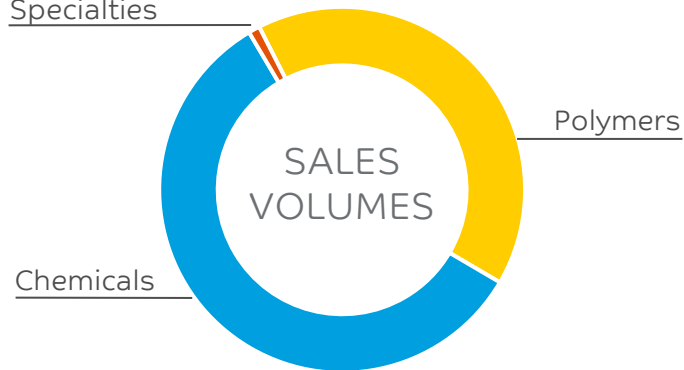
Robust Financial Standing

PETROCHEMICALS HIGHLIGHTS

Petrochemicals Price Index¹



Specialties



Polymers

Chemicals

SALES
VOLUMES

Sales Drivers

Volumes

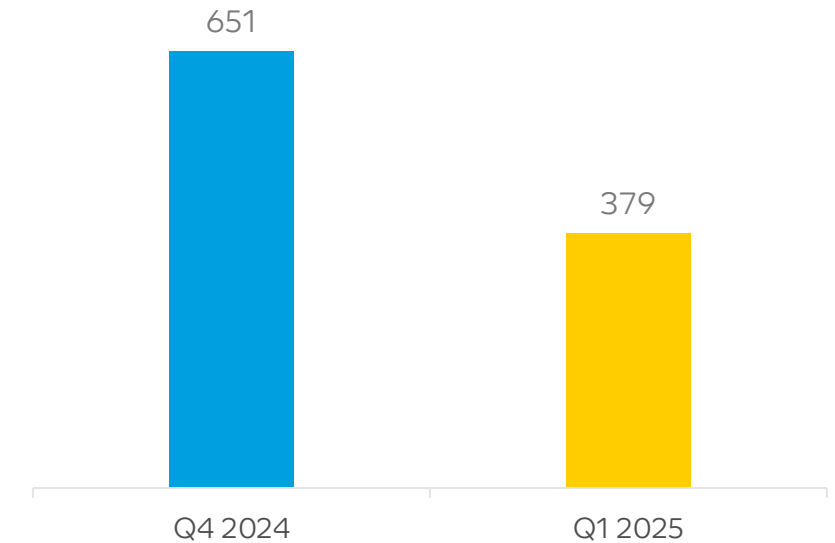
Prices²

Q1 25 vs Q4 24

0%

0%

Petrochemicals EBITDA (US\$ Mn.)



 Total Petrochemicals sales volume of **9.64 MMT** during Q1 2025

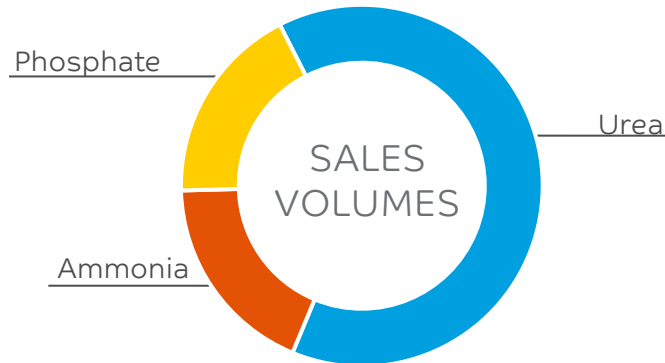
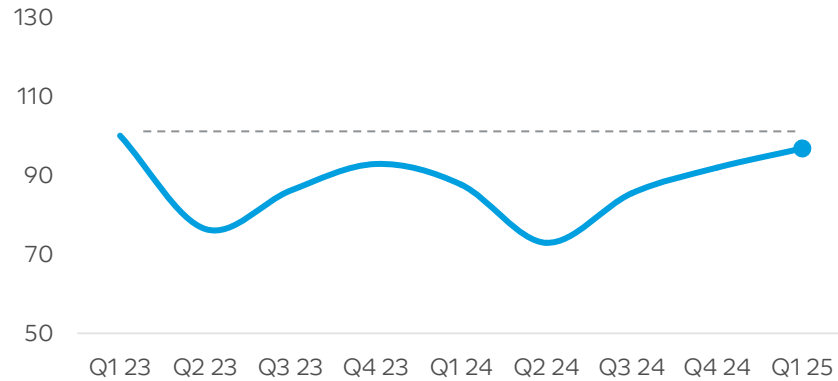


Overcapacity remains a challenge for Petrochemicals segment

¹ Q1 23 rebased to 100. Weighted average price for Petchem major products mix and regions. ² Including FX & other factors.

AGRI-NUTRIENTS HIGHLIGHTS

Agri-Nutrients Price Index¹



Sales Drivers

Q1 25 vs Q4 24

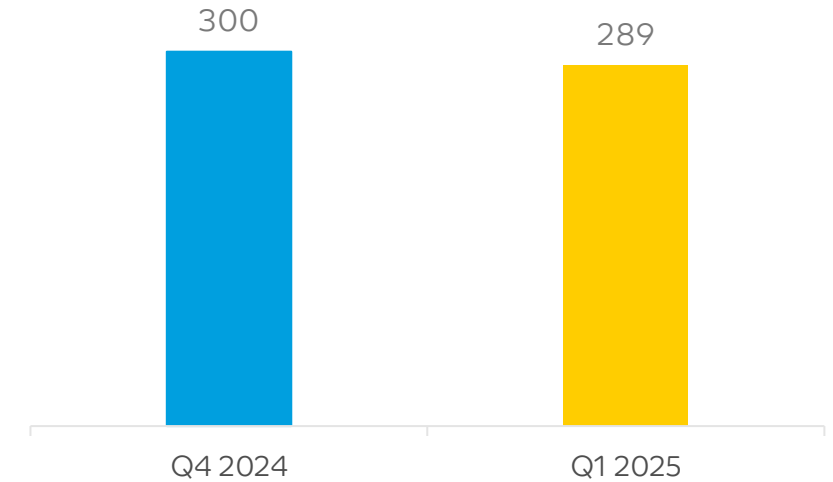
Volumes

4% ↓

Prices²

6% ↑

Agri-Nutrients EBITDA (US\$ Bn.)



Total Agri-Nutrients sales volume of 1.8 MMT during Q1 2025



Prices improvements supported by leveraging tight supply in multiple regions

¹ Q1 23 rebased to 100. Weighted average price for Agri-Nutrients major products mix and regions ² Including FX & other factors.

CONTINUED FOCUS TOWARDS MAXIMIZING SHAREHOLDERS VALUE



Strategic workforce optimization to deliver over US\$ 90 million in annual savings



Disciplined capital allocation for sustainable value creation



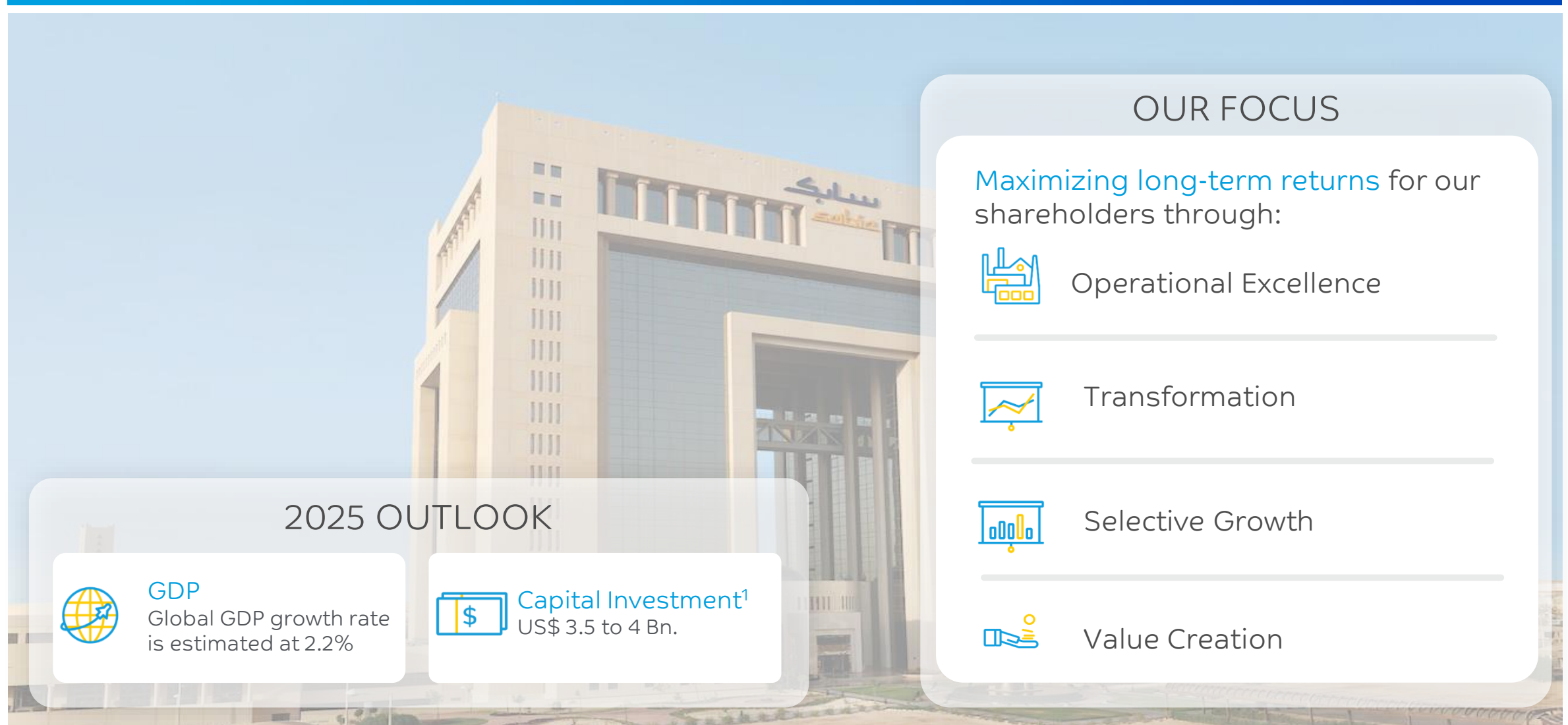
Unlocked US\$ 2.7 billion in synergies¹ with Saudi Aramco



Driving portfolio optimization to navigate industry challenges



GOING FORWARD



¹ Capital expenditure (“CAPEX”) and capital injection for SABIC’s growth project.



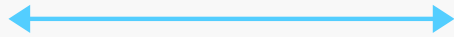
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Questions & Answers

SABIC INVESTOR RELATIONS ENGAGEMENT



CONTINUOUS DIALOGUE



INVESTORS

FIND MORE INFORMATION ON:

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THANK YOU

APPENDIX

FINANCIAL PERFORMANCE

(US\$ Bn.)	Q1 25	Q4 24	% Var	Q1 24	% Var
Revenue	9.23	9.25	0%	8.72	6%
Income from Operations (EBIT)	-0.21	-0.01	-	0.32	-
EBITDA ¹	0.67	0.95	-30%	1.20	-45%
Net Income ²	-0.32	-0.51	-	0.07	-
Free Cash Flow ³	-0.36	1.07	-	-0.09	-

Sales Drivers	Volumes	Prices ⁴	Key Ratios	Q1 25	Q4 24	Q1 24
Q1 25 vs. Q1 24	11% ↑	5% ↓	EBITDA ¹ (%)	7	10	14
Q1 25 vs. Q4 24	1% ↓	1% ↑	Net Debt / EBITDA ¹ (x)	0.09	-0.21	-0.17

¹ EBITDA = Income from operations plus depreciation, amortization and impairment. ² Net Income - Attributable to equity holders to the parent. ³ Free Cash Flow = net cash from operating activities minus capital expenditure. Capital expenditure = Purchase of tangibles and intangibles, net. ⁴ Includes FX & other factors.