

## INDEPENDENT AUDITOR'S LIMITED ASSURANCE REPORT

TO THE SHAREHOLDERS OF AL OBEIKAN GLASS COMPANY  
A SAUDI JOINT STOCK COMPANY

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### INTRODUCTION

We have undertaken a limited assurance engagement in respect of the accompanying declaration of related party transactions for the year ended 31 December 2025 relating to Al Obeikan Glass Company (the "Company") prepared by the management and approved by the Board Directors (the "Board") of the Company in accordance with the applicable criteria mentioned below so as to comply with the requirements of Article 71 of the Saudi Companies Law (the "Declaration").

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### SUBJECT MATTER

The Subject Matter for our limited assurance engagement is the Declaration prepared by the management of the Company and approved by the Board, as attached to this report and submitted to us.

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### APPLICABLE CRITERIA

The applicable Criteria is the requirement of Article 71 of the Saudi Companies Law issued by the Ministry of Commerce which states that, subject to the provision of Article 27 of the Saudi Companies Law, any member of the Board with any interest, both directly or indirectly, in the transactions or contracts made for the account of the Company shall declare such interests to the Board for the approval of the general assembly of the Company. The board member must notify the Board of such interest and excuse himself in vote by the Board to approve such transactions or contracts. The Board will notify the general assembly of transactions and contracts in which a member of the Board has a direct or indirect interest.

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### MANAGEMENT RESPONSIBILITY

The management of the Company is responsible for the preparation of the Declaration in accordance with the Criteria and ensuring its completeness. This responsibility includes the design, implementation, and maintenance of internal controls relevant to the preparation of the Declaration that is free from material misstatement, whether due to fraud or error.

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### OUR RESPONSIBILITY

Our responsibility is to express a limited assurance conclusion on the Declaration based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), 'Assurance Engagements Other Than Audits or Reviews of Historical Financial Information', that is endorsed in the Kingdom of Saudi Arabia. This standard requires that we plan and perform this engagement to obtain limited assurance about whether anything has come to our attention that causes us to believe that the Company has not complied, in all material respects, with the applicable requirements of Article 71 of the Saudi Companies Law in the preparation of the Declaration for the year ended 31 December 2025.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

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### PROFESSIONAL ETHICS AND QUALITY MANAGEMENT

We have complied with the International Code of Ethics for Professional Accountants, issued by the International Ethics Standard Board for Accountants, that is endorsed in the Kingdom of Saudi Arabia by the Saudi Organization for Chartered and Professional Accountants ("SOCPA"), "referred as IESBA Code" and the independence requirements in Part 4A of IESBA Code.

Our firm applies International Standard on Quality Management (ISQM) 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, that is endorsed in the Kingdom of Saudi Arabia and accordingly, maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

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### SUMMARY OF WORK PERFORMED

We planned and performed the following procedures to obtain limited assurance over the Company's compliance with the requirements of Article 71 of the Saudi Companies Law in the preparation of the Declaration:

- Discussed with the management the process for obtaining business and contracts by any of the board members with the Company.
- Obtained the accompanying Declaration that includes the list of all transactions and agreements entered into by any of the board members of the Company, either directly or indirectly, with the Company during the year ended 31 December 2025.
- Reviewed the minutes of the Board meetings that indicate that the board member notified the Board on the transactions and agreements entered into by the board member during the year ended 31 December 2025; and further that the concerned board member did not vote on the resolution issued in this regard at the meetings of the Board.
- Reviewed confirmation obtained by the management from the concerned board member of the transactions and agreements entered into by the board member during the year.
- Reviewed the consistency of the transactions and agreements included in the Declaration with the disclosure in Note 33 to the audited consolidated financial statements for the year ended 31 December 2025.

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### INHERENT LIMITATIONS

Our procedures relating to the preparation of the Declaration in accordance with the requirements of the Article 71 of the Saudi Companies Law are subject to inherent limitations and, accordingly, errors or irregularities may occur and not be detected.

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement under ISAE 3000 (Revised), 'Assurance Engagements Other Than Audits or Reviews of Historical Financial Information', that is endorsed in the Kingdom of Saudi Arabia. Consequently, the nature, timing and extent of the procedures outlined above for gathering sufficient appropriate evidence were deliberately limited relative to a reasonable assurance engagement, and therefore less assurance is obtained with a limited assurance engagement than for a reasonable assurance engagement.

Our procedures did not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements, that is endorsed in the Kingdom of Saudi Arabia, and, accordingly, we do not express an audit opinion or a review conclusion in relation to the adequacy of systems and controls around the preparation of the Declaration.

This conclusion relates only to the Declaration for the year ended 31 December 2025 and should not be seen as providing assurance as to any future dates or periods, as changes to systems or controls may alter the validity of our conclusion.

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### CONCLUSION

Based on our work described in this report, nothing has come to our attention that causes us to believe that the Company has not complied, in all material respects, with the applicable requirements of Article 71 of the Saudi Companies Law in the preparation of the Declaration.

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**RESTRICTIONS ON THE USE OF OUR REPORT**

This report, including our conclusion, has been prepared solely upon the request of the management of the Company, to assist the Company and its Board in fulfilling its reporting obligations to the general assembly in accordance with Article 71 of the Saudi Companies Law. The report should not be used for any other purpose or to be distributed to or otherwise quoted or referred to without our prior consent to any other parties other than the Ministry of Commerce, Capital Market Authority, and the shareholders of the Company. To the fullest extent permitted by law, we do not accept or assume responsibility to any third party.

**For PKF Al Bassam  
Chartered Accountants**



Ahmed Abdulmajed Mohandis  
Certified Public Accountant  
License No. 477  
Jeddah: 25 Shawwal 1447 H  
Corresponding to: 13 April 2026



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Date: 29 March 2026

Dear Shareholders,

**Subject: Notification of Business and Contracts with Related Parties in which Board Members have an Interest, in accordance with the Companies Law:**

In compliance with the provisions of Article (71) of the Companies Law and in accordance with the requirements of paragraph (1) related to regulating the mechanism of conducting business and contracts with the company in which a board member has a direct or indirect personal interest, and following the standards and conditions applied with third parties without any preferential conditions during the fiscal year ending on 31st December 2025, and after discussing them in the board according to the provisions of the company's bylaws, we hereby inform you, esteemed shareholders, of these contracts and transactions listed in the following table for voting. We would also like to inform you that all contracts and transactions with the related parties mentioned above have been disclosed in the relevant section of the Board's Annual Report for the year 2025.

Name of Related party	Relationship	Nature of transaction	Duration of Contract/Agreement	Date of meeting in which the contract was approved	Transaction Amount (Saudi Riyal)	Term	Special Term	Director Name	Direct/ Indirect Interest
AL Obeikan AGC Glass	Subsidiary	Sales	Continued since 2015 until either party decides to terminate.	2015	86,393,918	There are no preferential conditions	There are no special conditions exist	1. Eng. Abdullah Al-Obeikan	The listed directors of Obeikan Glass, have a direct interest as they are the same members of the board of Al Obeikan AGC Glass
		Support/ Service Charges	Continued since 2015 until either party decides to terminate.	2015	8,474,091	There are no preferential conditions	There are no special conditions exist	2. Mr. Omran Al-Obeikan	

Obeikan Glass Company

A publicly listed joint-stock company on the Saudi Capital Market  
Commercial Registration No.: 1010241520, Paid-up Capital: SAR 320 million  
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شركة العبيكان للزجاج  
شركة مساهمة مدرجة في السوق المالية السعودية  
سجل تجاري رقم 1010241520، رأس المال المدفوع: 320 مليون ريال سعودي  
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Name of Related party	Relationship	Nature of transaction	Duration of Contract/Agreement	Date of meeting in which the contract was approved	Transaction Amount (Saudi Riyal)	Term	Special Term	Director Name	Direct/ Indirect Interest
		Purchases	Continued since 2015 until either party decides to terminate.	2015	165,835	There are no preferential conditions	There are no special conditions exist		
Saned Al Marafiq Company	Fellow subsidiary – Joint members of the Board of Directors.	Consulting and other services	Continued since 2021 until either party decides to terminate.	2021	79,460	There are no preferential conditions	There are no special conditions exist	1. Eng. Abdullah Al-Obaikan 2. Mr. Omran Al-Obaikan	The listed directors of Obaikan Glass, have a direct interest as they are the same members of the board of Saned Almarafiq Information Technologies
		Consulting and other services	Continued since 2021 until either party decides to terminate.	2021	64,593	There are no preferential conditions	There are no special conditions exist		
Al Obeikan Group for Investment Company	Parent Company- Joint members of the board of directors	Purchase	Continued since 2007 until either party decides to terminate.	2007	310,500	There are no preferential conditions	There are no special conditions exist	1. Eng. Abdullah Al-Obaikan 2. Mr. Omran Al-Obaikan	The listed directors of Obaikan Glass, have a direct interest as they are the same members of the board of Obeikan Investment Group
		Consulting and other services	Continued since 2007 until either party decides to terminate.	2007	444,479	There are no preferential conditions	There are no special conditions exist		
		Shared Services	Continued since 2007 until either party decides to terminate.	2007	196,853	There are no preferential conditions	There are no special conditions exist		
Al Obeikan Digital Solution Company	Fellow subsidiary– Joint members of	Consulting and other services	Continued since 2019 until either party decides to terminate.	2019	2,217,372	There are no preferential conditions	There are no special conditions exist	1. Eng. Abdullah Al-Obaikan 2. Mr. Omran Al-Obaikan	The listed directors of Obeikan Glass, have a direct interest as they are the same members of the

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	the Board of Directors:	Shared Services	Continued since 2019 until either party decides to terminate.	2019	29,239	There are no preferential conditions	There are no special conditions exist		board of Obeikan Digital Solution
Al Obeikan for Education	Fellow subsidiary– Joint members of the Board of Directors:	Consulting and other services	Continued since 2010 until either party decides to terminate.	2010	29,443	There are no preferential conditions	There are no special conditions exist	1. Eng. Abdullah Al-Obeikan 2. Mr. Omran Al-Obeikan	The listed directors of Obeikan Glass, have a direct interest as they are the same members of the board of Obeikan for Education
Madar Digital Logistic Solution	Fellow subsidiary– Joint members of the Board of Directors	Shared Services	Continued since 2021 until either party decides to terminate.	2026	13,094,335	There are no preferential conditions	There are no special conditions exist	1. Eng. Abdullah Al-Obeikan 2. Mr. Omran Al-Obeikan	The listed directors of Obeikan Glass, have a direct interest as they are the same members of the board of Madar Digital Logistic Solution Company
Al-Esra Aluminum Manufacturing and Casting Factory	Shareholder in Subsidiary (Saudi Aluminum Casting Foundry), Obeikan Glass Company holds 60% of Saudi Aluminum Casting Foundry	Consulting and Other Services	Continued since 2023 until either party decides to terminate.	2023	434,256	There are no preferential conditions	There are no special conditions exist	Mr. Ayman Samaren	The member of the board of managers of the subsidiary company (Saudi Alucast) has an indirect interest, as he is a member of the board of managers of Al-Esra Aluminum Manufacturing and Casting Factory.
		Expenses on behalf of related party	Continued since 2023 until either party decides to terminate.	2023	8,625	There are no preferential conditions	There are no special conditions exist		


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عبدالكريم بن محمد النجيدى  
عضو  
Abdulkareem Hammad Al-Nujaidi  
Board Member

التوقيع:

عبدالله بن عبد الرحمن العبيكان  
رئيس المجلس  
Abdullah Abdulrahman Al-Obeikan  
Chairman

التوقيع:

عمران بن عبد الرحمن العبيكان  
عضو  
Omran Abdulrahman Al-Obeikan  
Board Member

التوقيع:

عبد الرحمن بن ناصر العبيد  
عضو  
Abdulrahman Nasser Al-Obaid  
Board Member

التوقيع:

عبد العزيز بن صالح الربدى  
عضو  
Abdulaziz Saleh Al-Rebdi  
Board Member

التوقيع:

عبد الرحمن بن صالح الرشيد  
عضو  
Abdulrahman Salah Al-Rashed  
Board Member

التوقيع:

عبدالله بن محمد الحميدى  
نائب رئيس المجلس  
Abdullah Mohammed Al-Homaidhi Deputy  
Chairman

التوقيع: