

**To the Shareholders of
Al-Omran Industrial Trading Company
(A Saudi Joint Stock Company)
Riyadh – Kingdom of Saudi Arabia**

Limited assurance report on declaration of interest in transactions and contracts in accordance with the requirements of Article No. (71) of the Companies Law of the Kingdom of Saudi Arabia

We have undertaken a limited assurance of the declaration report submitted to the shareholders of **Al-Omran Industrial Trading Company (Saudi Joint Stock Company)** ("the Company") as per the management request of **Al-Omran Industrial Trading Company**, in which the declaration of transactions and contracts made for the Company is reported and in which any member of the Company's board of directors has a direct or indirect interest.

Subject matter

The subject matter of limited assurance engagement is the declaration report prepared in accordance with the requirements of Article 71 of the Kingdom of Saudi Arabian .

Applicable criteria

The applicable criteria to the subject matter of the report are:

- The requirements of Article 71 of the Kingdom of Saudi Arabia .
- Resolutions of the General Assembly of shareholders of the Company that approved transactions and contracts.
- The General Assembly Authorization of the Company's shareholders to the Board of Directors to license transactions and contracts.
- The Company's books of accounts for the financial year ended 31 December 2024.

Management's responsibility

Management is responsible for the preparation and presentation of the declaration form in accordance with the applicable criteria mentioned in the preceding paragraph "Applicable criteria". The Company's management is responsible for the preparation and presentation of the information included in the form and is responsible for the application of internal control that it deems necessary to identify and present the data received by the declaration in accordance with the applicable criteria and free from material misstatement, whether due to fraud or error, while maintaining the supporting accounting documents, records and books.

Our independence and quality control

We have complied with the independence requirements and other ethical requirements in the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board of Accountants, endorsed in the Kingdom of Saudi Arabia, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies International Standard on Quality Management 1 “Quality Management for Firms That Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements” thus maintaining Quality Control System that includes policies and procedures regarding compliance with the ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditor's responsibilities

Our responsibility is to implement a limited assurance and conclude about the Declaration in the light of the limited assurance procedures that we have undertaken and to indicate whether we are aware of what causes us to believe that the accompanying Declaration to this report has not been prepared and presented in accordance with the applicable regulations.

We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements 3000 "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information", as endorsed in the Kingdom of Saudi Arabia.

We have designed our procedures for obtaining limited assurance and provide an appropriate basis for our conclusion about declaration of the direct and indirect personal interests of the Board members. As such, it does not provide all the evidence required to provide a reasonable level of assurance.

Summary of work performed

Our procedures are as following:

- Discussed with the management the process of obtaining transactions and contracts by any of the Board members with the Company.
- Obtained the accompanying Declaration that includes the list of all transactions and agreements entered by any of the Board members of the Company, either directly or indirectly with the Company during the year ended 31 December 2024.
- Reviewed the minutes of the Board meetings that indicate that the Board member notified the Board of the transactions, contracts and agreements entered into by the board member during the year ended 31 December 2024; and further that the concerned Board member did not vote on the resolution issued in this regard at the meetings of the Board.
- Conformity of the declaration of information and data for the transactions and contracts included in the Declaration with the disclosure included in (Note 11) on the audited financial statements for the financial year ended 31 December 2024.

Inherent limitations

Our procedures regarding systems and controls relating to the preparation of the Declaration in accordance with the requirements of the Article 71 of the Companies law are subject to inherent limitations and, accordingly, errors or bias may occur and not be detected. Furthermore, such procedures may not be relied upon as evidence of the effectiveness of the systems and controls against fraudulent collusion, especially the parties holding positions of authority or trust.

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement under ISAE 3000 (Revised), as endorsed in the Kingdom of Saudi Arabia. Accordingly, the nature, timing and extent of the procedures outlined above for obtaining sufficient appropriate evidence were limited to limited assurance engagement as planned, and therefore less assurance is obtained with a limited assurance engagement compared with the reasonable assurance engagement.

Our procedures did not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements, as endorsed in the Kingdom of Saudi Arabia, and, accordingly, we do not express an audit opinion or a review conclusion in relation to the adequacy of systems and controls around the preparation of the Declaration.

This conclusion relates only to the Declaration for the year ended December 31, 2024, and should not be seen as providing assurance as to any future dates or periods, as changes to systems or controls may alter the validity of our conclusion.

Limited assurance conclusion

Based on our limited assurance procedures performed and the evidence obtained, nothing come to our attention to believe that the information and data for the transactions and contracts included in the accompanying declaration in all material respects did not comply with the requirements of Article 71 of the Companies law when preparing of declaration of transactions with related parties for the year ended 31 December 2024.

Restriction of use

This report, including our conclusion, has been prepared solely upon the request of the management of the Company, to assist the Company and its Chairman of the Board of Directors in fulfilling its reporting obligations to the General Assembly in accordance with Article 71 of the Companies law. It may not be appropriate to use it for any other purposes.

Other matters

We have no responsibility to update this report based on events and circumstances occurring after the date of this report.

The accompanying report was stamped by the auditor for identification purposes only.

For Al-Kharashi & Co.



Abdullah S. Al Msned
License No. (456)



Riyadh:

Shawwal 30, 1446h

April 28, 2025



Gentlemen / Members of the Ordinary General Assembly ----- of Al-Omran Company for Industry and Trade respected

May the peace, blessings, and mercy of God be upon you

Based on the requirements of Article (71) of the Companies Law, which requires that a member of the Board of Directors inform the Board of his personal interest in the business and contracts that are made for the company's account, the Board of Directors would like to inform your esteemed Assembly of the following:

A/ Dealing with creditor related parties (in Saudi riyals)

The owner of the relationship	Nature of relationship	Member name indirect interest	Member name direct interest	Duration of the contract	Types of transactions	Contract amount during 2024	preferential terms	non-preferential terms
- Abaad Company for Real Estate Investment	related party	Muhammed Imran Muhammed Umran Nasser Muhammad Nasser bin Omran Abdul Rahman Muhammad bin Omran	-	One year	Rents	(1,188,000)	-	v

I would like to inform you that the Board has taken the necessary regulatory measures and confirmed that there is no preference for the above-mentioned company in the contract that was awarded to it. After reviewing, it became clear that the transaction was carried out in accordance with the company's approved policies and procedures. The Board also found that no damages were incurred by the shareholders as a result of this. The company's auditors have been appointed to submit their report on this case in accordance with the regulatory requirements and the standards issued by the Saudi Organization for Certified Public Accountants. The Board proposes to your esteemed assembly to approve these transactions.

God bless.

Board of Directors

Name	Position	Signature
Mr. Mohammed Omran Al Omran	Chairman of the Board of Directors	
Mr. Nasser Mohammed Bin Omran	Vice Chairman of the Board of Directors	
Mr. Abdulrahman Mohammed Bin Omran	Delegated Member	
Mr. Abdullah Abdul Aziz Al Ghadeer	Board Member	
Mr. Fahad Saad Al Huwaimel	Board Member	

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Public Joint Stock Company

