

**BOARD RESOLUTION**

**Notification to the General Assembly of Transactions with Related Parties for the Year Ended 31 December 2025**

The Board of Directors of the Company hereby resolves to notify the General Assembly of the transactions and contracts conducted during the financial year 2025 in which a member or members of the Board of Directors have a direct or indirect interest, in accordance with the applicable corporate governance regulations.

**1. Transactions with El Seif Companies Group**

During the year 2025, the Company entered into transactions with El Seif Companies Group, where Mr. Naif Faisal Al Sudairi, a member of the Board of Directors, has an interest. These transactions were conducted in the ordinary course of business and without any preferential terms. The details are as follows:

- Gross Written Premium amounting to SAR 50 thousand, with an outstanding receivable balance of SAR 1,368 thousand.
- Claims incurred amounting to SAR 11 thousand, with no outstanding payable balance as of year-end.

**2. Transactions with GlobeMed**

During the year 2025, the Company entered into transactions with GlobeMed, where Mr. Naif Faisal Al Sudairi and Mr. Abdulrahman Abdullah Al Sakran, members of the Board of Directors, have an interest. These transactions were conducted in the ordinary course of business and without any preferential terms. The details are as follows:

- Volume rebate amounting to SAR 6,800 thousand, with an outstanding receivable balance of SAR 6,800 thousand.
- Administration fees for handling medical claims and other services amounting to SAR 14,521 thousand, with an outstanding payable balance of SAR 750 thousand.

**Resolution:**

The Board of Directors hereby acknowledges the above transactions and confirms that they were carried out on an arm's length basis and without any preferential conditions. The Board further resolves to disclose these transactions to the General Assembly for their review and approval in accordance with regulatory requirements.

**Dr. Abdullah Othman Al-Musa**  
**Chairman of the Board**

## Limited Assurance Report

**To: the shareholders of Amana Cooperative Insurance Company  
(A Saudi Joint Stock Company)**

We have undertaken a limited assurance engagement in respect of anything that has come to our attention that causes us to believe that what has been detailed in the Subject Matter paragraph below (the "Subject Matter") has not been reported and fairly presented, in all material respects, in accordance with the applicable criteria ("Applicable Criteria") mentioned below.

### Subject Matter

The Subject Matter relevant for the limited assurance engagement is related to the financial information described in the attached declaration (Appendix 1) submitted by the chairman of the Board of Directors of Saudi Arabian Cooperative Insurance Company ("the Company") to the Ordinary General Assembly for transaction and contracts with any members of the Board of Directors of the Company that has a direct or indirect interest, in accordance with the requirements of Article (71) of the Companies Law.

### Applicable Criteria

1. Article (71) of the Companies Law issued by the Ministry of Commerce and Investment.
2. Declaration submitted by the chairman of the Board of Directors (Appendix 1).
3. The Company's accounting records as on December 31, 2025.

### Management Responsibility

Management of the Company is responsible for the preparation and fair presentation of the information contained in the above Subject Matter paragraph in accordance with the Applicable Criteria, and is also responsible for choosing the methods of applying those Criteria, and for such internal control as management determines is necessary to enable the preparation of information contained in the above Subject Matter paragraph to be free from material misstatement, whether due to fraud or error. Choosing and applying appropriate controls, maintaining adequate records and making reasonable estimates according to related circumstances and events.

### Our Responsibility

Our responsibility is to express a limited assurance conclusion on the above Subject Matter, we have conducted this assignment in accordance with the **International Standard for Assurance Engagements (3000)** "Assurance engagements other than audits or reviews of historical financial information" as adopted in the Kingdom of Saudi Arabia, and the terms and conditions related to the limited assurance that has been agreed upon with the management of the Company.

Our procedures are designed to obtain a limited level of assurance sufficient to provide a basis for expressing our conclusion and, accordingly, we have not obtained all of the evidences required to provide a reasonable level of assurance. The procedures implemented depend on our professional judgment, including the risk of material misstatement of the Subject Matter, whether due to fraud or error. We also took into account the effectiveness of internal control systems when determining the nature and extent of our procedures, and our engagement was not designed to provide assurance about the effectiveness of those systems.



**Limited Assurance Report (continued)**

**To: the shareholders of Amana Cooperative Insurance Company  
(A Saudi Joint Stock Company)**

**Independence and Quality Control**

We have complied to the independence and other requirements of the Code of Professional Conduct and Ethics for Accountants issued by the board of International Code of Ethics for Professional Accountants, which is based on the basic principles of integrity, objectivity, professionalism, due diligence, confidentiality and professional conduct. We are also independent of the Company according to the relevant code of conduct and ethics endorsed in the Kingdom of Saudi Arabia.

We also implement the International Standard on Quality Control (1), thus maintaining a comprehensive quality control system including documented policies and procedures regarding adherence to ethical requirements, professional standards, and applicable statutory and regulatory requirements./

**Summary of the implemented actions**

The procedures performed in a limited assurance engagement vary in nature and timing, and are less in extent than for a reasonable assurance engagement. As a result, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement.

According to the engagement letter, our procedures that we implemented included - but were not limited to - the following:

- Obtaining the declaration submitted by the chairman of the Board of Directors to the Ordinary General Assembly on all types of business and contracts executed by any of the members of the Board of Directors, directly or indirectly, with the Company during the year ended December 31, 2025, and matching them with the accounting records of the Company.
- Reviewing the minutes of the Board of Directors' meetings regarding the works and contracts that the members of the Board of Directors implement.

**Limited Assurance Conclusion**

Based on the limited assurance procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that what was detailed in above Subject Matter paragraph is not prepared, and presented fairly, in all material respects, in accordance with the relevant criteria.

**Restrictions on Use**

This report has been prepared at the request of the Company's management to assist the Company and its Board of Directors in fulfilling their reporting obligations to the General Assembly in accordance with Article 71 of the Companies Law. Accordingly, this report should not be used for any other purpose without our prior written consent, except by the Capital Market Authority, the Ministry of Commerce, and the Company's shareholders. We do not accept or assume any responsibility or liability to any other party.

**Other Matters**

The attached Appendix (1) has been stamped by us for identification purposes only.

**Crowe Solutions  
For Professional Consulting**

**Musab A. Al Shaikh**

**License No. (658)**

17 Dhu-al-Hijjah 1447H (Corresponding to June 03, 2026)  
Riyadh, Kingdom of Saudi Arabia