

MARKET ANNOUNCEMENT

RASAN PUBLISHES ITS INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2026

Riyadh, Saudi Arabia | 25 August 2026 — Rasan Information Technology Company ("Rasan"), the leading Insurtech and Fintech in the Kingdom of Saudi Arabia, today published its condensed consolidated interim financial statements for the six-month period ended 30 June 2026. For the six-month period ended 30 June 2026, Rasan delivered revenue of ~~ﷲ~~517 million, gross profit of ~~ﷲ~~358 million, adjusted EBITDA of ~~ﷲ~~236 million, and adjusted net profit of ~~ﷲ~~216 million, reflecting healthy demand across its platforms, an expanding customer base, improving monetization and the operating leverage inherent in its platform model. Growth was broad-based: Motor Retail accelerated, Motor Leasing benefitted from the full-period contribution of customers onboarded during 2025, Health advanced on the back of deeper digital adoption and product enhancements, and newly launched verticals continued to scale.

In finalising the interim financial statements, and in connection with the completion of the external auditor's review that followed the 10 August 2026 announcement, certain items have been reclassified between revenue and cost of sales and are now presented on a gross basis. The Company's financial results for the first half of 2026, announced on 10 August 2026, remain unchanged. For the comparative period — the six months ended 30 June 2025 — the net effect is an increase in reported revenue of approximately ~~ﷲ~~40 million (to ~~ﷲ~~285 million, from ~~ﷲ~~245 million) and an equal increase in cost of sales, with no change to gross profit, which remains ~~ﷲ~~176 million.

The reclassification affects only the presentation of amounts between revenue and cost of sales. It has no impact on the Group's gross profit, operating profit, adjusted EBITDA, net profit, earnings, cash flows, equity or financial position in any period. The change conforms the comparative period to the presentation adopted for the current period and does not reflect any change in the Group's underlying performance.

The Group's outlook for the business remains unchanged from that presented by management at the second-quarter 2026 earnings presentation.

About Rasan

Rasan owns and operates a portfolio of digital products designed to meet evolving customer needs across the Kingdom's financial ecosystem. Key platforms include Tameeni, Saudi Arabia's leading insurance aggregator that offers users seamless access to a broad range of insurance products, and Treza, a digital platform focused on motor leasing solutions.

The company partners with insurance companies, financial institutions, and service providers to deliver integrated, technology-driven products that enhance convenience, transparency, and efficiency. Rasan's platforms support multiple stages of the customer journey, including insurance purchasing and claims management.

Rasan's strategy is closely aligned with Saudi Arabia's Vision 2030, contributing to financial inclusion, economic diversification, and the digital transformation of the financial services industry. By building scalable, data-centric digital infrastructure, Rasan aims to drive innovation and create accessible financial solutions for individuals and businesses across the Kingdom.

Disclaimer

This document may contain statements that are, or may be deemed to be, forward-looking statements, including statements about the beliefs and expectations of Rasan Information Technology Company (“Rasan” or the “Company”). These statements are based on Rasan’s current plans, estimates, and projections, as well as its expectations of external conditions and events. Forward-looking statements involve inherent risks and uncertainties and speak only as of the date they are made. As a result of these risks, uncertainties, and assumptions, a prospective investor should not place undue reliance on these forward-looking statements. A number of important factors could cause actual results or outcomes to differ materially from those expressed in any forward-looking statements.

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