

**Statement of Amendments to the Board of Directors Membership Standards and Procedures Policy of Rasan  
Information Technology Company**

Article Number and Title	Before Amendment	After Amendment	Comments
Article Five: Conditions for Board Membership	-	<p>1- The candidate must have experience in any of the following sectors: the insurance sector, the banking sector, the investment sector in its various fields, the Fintech sector, the financial sector, the commercial sector, the government sector (provided the approval of the government entity is obtained if necessary), and other leading sectors.</p> <p>2- Priority in nomination shall be given to candidates who possess executive leadership experience or prior or current board membership experience, particularly within companies operating in the fintech or insurance sectors. Preference shall also be given to holders of academic degrees in administrative, financial, legal, engineering, information technology, or governance disciplines.</p> <p>Notwithstanding the foregoing, the Nomination and Remuneration Committee may recommend candidates from other fields of specialization where they possess distinguished practical experience and sufficient professional qualifications that enable them to effectively contribute to the Board’s work, even if they do not hold the aforementioned academic degrees.</p> <p>3- The candidate must have sufficient and reasonable familiarity with the activities of the company</p>	New conditions for Board of Directors membership have been added, as indicated.

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		<p>and its subsidiaries.</p> <p>4- The candidate must have sufficient and reasonable familiarity with the requirements and organizational regulations related to the capital market, including but not limited to: the Implementing Regulations of the Companies Law for Listed Joint Stock Companies, the Corporate Governance Regulations, the Rules on the Offer of Securities and Continuing Obligations, the Capital Market Law, the Listing Rules, and other regulations.</p> <p>5- The candidate must exercise due care when filling out the forms required by legislative authorities, such as the Capital Market Authority, and any forms attached by the company in the announcement of the opening of nominations, or those requested from the candidate thereafter through direct communication.</p> <p>6- The candidate must provide the company with any document or certificate disclosed in the nomination forms (whether regulatory or company-specific).</p> <p>7- If there is any restriction or impediment to the nomination of a candidate such as the candidate holding a political position or being affiliated with a government or private entity that prohibits it the candidate(must provide a "No Objection" letter from that entity. The candidate shall personally bear any legal consequences resulting from a breach of this clause.</p>	
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		<p>8 -The candidate must not hold membership, nor be a founder or equity partner, in any company that competes with the Company or any of its subsidiaries.</p> <p>9 - In nominating members of the Board of Directors, priority shall be given to candidates who possess relevant and cumulative practical and professional experience aligned with the nature of the Company’s activities and the requirements of Board membership, in a manner that enhances the Board’s effectiveness and its ability to perform its duties and achieve the Company’s interests. The Nomination and Remuneration Committee may, at its discretion, consider exceptions to this criterion where candidates with distinguished competencies or specialized expertise are available that would support the Company’s operations and enhance its performance.</p>	
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<p>Article Six: Membership Procedures in the Board of Directors</p>	<p>-</p>	<p>1 -The application of any candidate who fails to provide full and clear disclosure on the forms issued by the regulatory authorities or those requested by the Company shall be excluded without further reference to the candidate.</p> <p>2 -In the event the Company requests a candidate to inquire about a document or certificate disclosed by the candidate whether by providing it or otherwise and the candidate refuses to do so, the Company shall exclude the candidate’s application.</p> <p>3 -Requests from the Company must be responded to within three business days of the Company’s request.</p> <p>4 -In the event that any impediment or restriction arises or is reported regarding a candidate during the nomination period after applying to the Company, the candidate must disclose this to the Company, and the Company has the right to exclude the candidate or otherwise.</p> <p>5- The selection of candidates shall be conducted in accordance with the criteria set out in this Policy, the Company’s Articles of Association, and the relevant internal policies and regulations, in a manner consistent with the Company’s strategy, direction, and aspirations, as well as those of its subsidiaries. The assessment of a candidate’s fulfillment of these requirements and overall suitability shall be determined by the Nomination and Remuneration Committee, which shall have the authority to exclude candidates who do not meet such criteria, while adhering to principles</p>	<p>New procedures for Board membership have been added, as indicated.</p>
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		of impartiality, avoidance of conflicts of interest, and compliance with applicable laws and regulations.	
Article Nine – 2 : Validity and Effective Date	Any amendments to this policy shall be within the authority of the Board of Directors pursuant to a delegation from the General Assembly of Shareholders, provided that such amendments are in compliance with the applicable laws and regulations issued by the relevant authorities.	Making any amendments to this policy is within the authority of the General Assembly of shareholders.	The clause has been amended so that the authority makes amendments with the General Assembly of Shareholders.

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