



SAUDI KAYAN PETROCHEMICAL COMPAY
(SAUDI KAYAN) EARNINGS RELEASE
Annual 2024

February 19, 2025

ANNUAL 2024 HIGHLIGHTS

SAUDI KAYAN EARNINGS RELEASE ANNUAL 2024



Revenue of SAR 8,726.03 million [\$ 2326.9 million], a 6.8% increase year-over-year



EBITDA of SAR 1,321.83 million [\$ 352.49 million], a 22.6% increase year-over-year.



Loss from operations of SAR 1,133.73 million [\$ 302.3 million] a 21.6% decrease year-over-year.



Net Loss of SAR 1,803.72 million [\$ 481 million], a decrease by 15.6% versus net loss of SAR 2,136.47 [\$ 569.7 million] in prior year.



Free cash flow of SAR 1,417.64 million [\$ 378.04 million] was generated in 2024 an increase of 1,363% in prior year.



Collecting **partial insurance** for the Bisphenol plant reached SAR 253 million [\$ 67.5 million] in 2024 which impact positively in company's results.

Table 1 – Summary Financial Results

Item	Year 2024 vs. Year 2023		
	Year 2024	Year 2023	Change %
Revenue	8,726.03	8,170.64	6.8%
EBITDA	1,321.83	1,077.85	22.6%
Operating (loss) / Profit	-1,133.73	-1,445.85	-21.6%
Net Income (loss)	-1,803.72	-2,136.47	-15.6%
Earnings (Loss) Per Share	-1.2	-1.42	-15.5%
Free Cash flow	1,417.64	96.87	1,363%

All amounts in SAR million unless otherwise stated, USD/SAR conversion used is 3.75. Certain figures and percentages included in this document have been subject to rounding adjustments.

Table 2 – Comparison for Prices and Sales Volumes

	Prices	Sales Volumes
Year 2024 vs. Year 2023	10%	-3%

For further information, please contact SAUDI KAYAN Investor Relations at: kayanIR@saudikayan.sabic.com

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Average sales prices stated in this earning release includes FX and other factors.

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