

Arabian Pipes Company resulted total revenues in Q2 2025 SAR 254.42 million, compared to SAR 248.93 million in the previous quarter Q1 2025, showing growth of 2.20% and resulted a net profit of SAR 34.43 million in Q2 2025, compared to SAR 40.17 million in the previous quarter of Q1 2025, representing decreased of 14.29%. Despite the decline in results compared to the corresponding quarter of the previous year, when revenues amounted to SAR 345.92 million and net profits reached SAR 57.05 million in Q2 2024.

For Q2 2025

REVENUE



26.45% ↓

ﷲ 254.42

(Compared to Q2 2024)

(Million)

2.20% ↑

(Compared to previous quarter of 2025)

GROSS PROFIT



29.28% ↓

ﷲ 62.30

(Compared to Q2 2024)

(Million)

2.12% ↓

(Compared to previous quarter of 2025)

EBIT



37.49% ↓

ﷲ 46.26

(Compared to Q2 2024)

(Million)

10.24% ↓

(Compared to previous quarter of 2025)

NET PROFIT



39.64% ↓

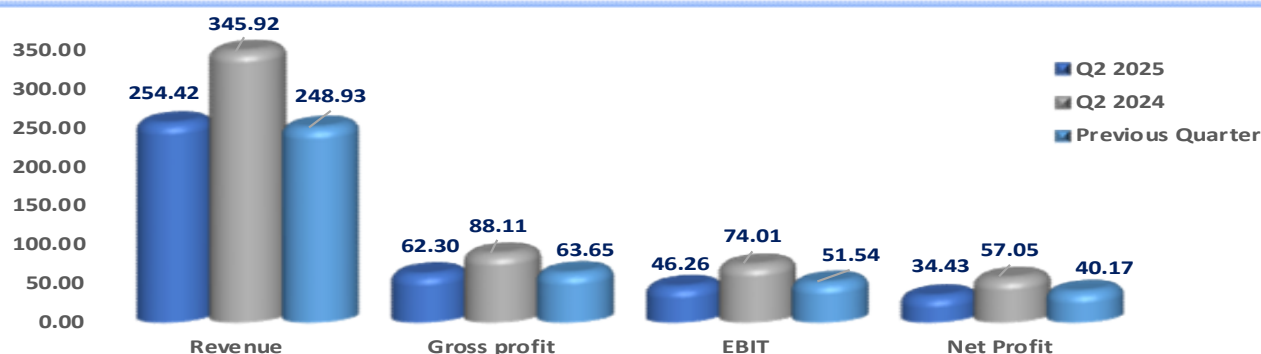
ﷲ 34.43













(Compared to Q2 2024)

(Million)

14.29% ↓

(Compared to previous quarter of 2025)



Key	Description
Revenue 	The company's revenue decreased to SAR 254.42 million in Q2 2025, compared to SAR 345.92 million in Q2 2024, decrease of 26.45% due to the decrease in sales volume. While revenue increased by 2.20% from SAR 248.93 million compared to previous quarter of year 2025.
Gross Profit 	The total gross profit decreased to SAR 62.30 million in Q2 2025, compared to SAR 88.11 million in Q2 2024. Decrease of 29.28 %. And decreased by 2.12% from SAR 63.65 million compared to previous quarter of year 2025.
Net Profit 	The company's net profit decreased to SAR 34.43 million in Q2 2025, compared to SAR 57.05 million in Q2 2024, decrease of 39.64 %. And decreased by 14.29 % from SAR 40.17 million compared to previous quarter of year 2025.
Retained Earnings 	The balance of retained earnings as of Q2 2025 reached SAR 240.98 million, compared to SAR 182.53 million in Q2 2024, an increase of 32%. This reflects the company's continued performance improvement. Note that the capital has been increased by transferring an amount of SAR 50 million from retained earnings, based on the recommendation of the Board of Directors on February 26, 2025, and the approval of the Extraordinary General Assembly on June 3, 2025.
Trade Payables 	Trade payables decreased from SAR 67.15 million in Q2 2024 to SAR 29.48 million in Q2 2025 a decrease of 56.10 %, indicating company's ability to fulfill its commitments.
Trade Receivables  	Trade receivables decreased from SAR 169.61 million in Q2 2025 to SAR 54.14 million in Q2 2025 an decrease of 68 %. This indicates the effectiveness of collections in the company.
Earnings per Share (EPS) 	The earnings per share for the Q2 2025 reached to 0.17 SAR per share, compared to 0.29 SAR per share in Q2 2024, a decrease of 41.38 %. (Note: Earnings per share were calculated after the capital increase on 03/06/2025 and also share split on 08/01/2025).
Earnings before interest and taxes (EBIT) 	EBIT decreased to SAR 46.26 million in Q2 2025, compared to SAR 74 million in Q2 2024. A decrease of 37.49%. And decreased from SAR 51.54 million compared with previous quarter of year 2025, decrease of 10.24%.
Zakat 	Zakat increased from SAR 0.74 million in Q2 2024 to SAR 1.2 million in Q2 2025 an increase of 62.84%.
NDF 	The company made an early payment of the entire short term liabilities amounting to SAR 61 million as of 2025 from the Saudi National Development Fund in June 2025 for the purpose of financing documentary credits. This early payment resulted in profits due to the cancellation of the financial obligations related to the fund's financing amounting to SAR 197 thousand.
Investment deposits and financial facilities 	The company confirms that all investment deposits and financial facilities from banks and government funds are banking facilities and investment deposits compliant with Islamic Sharia law.

Financial Summary

Income Statement Summary

(SAR Million)	Q2 2025	Q2 2024	Change % Q2 2025 Vs Q2 2024	Previous Quarter	Change % for Previous Quarter
Revenues	254.42	345.92	-26.45% ▼	248.93	2.20% ▲
Gross Profit	62.30	88.11	-29.28% ▼	63.66	-2.13% ▼
Operating Profit	45.95	73.94	-37.85% ▼	50.80	-9.54% ▼
EBIT	46.26	74.01	-37.49% ▼	51.54	-10.24% ▼
Net Profit	34.43	57.05	-39.64% ▼	40.17	-14.29% ▼
EPS (SAR)	0.17	0.29	-41.38% ▼	0.27	-37.04% ▼
Gross Profit Margin	24.49%	25.47%	-0.98% ▼	25.57%	-1.08% ▼
Operating Profit Margin	18.06%	21.37%	-3.31% ▼	20.41%	-2.34% ▼
EBIT Margin	18.18%	21.40%	-3.21% ▼	20.71%	-2.52% ▼
Net Profit Margin	13.53%	16.49%	-2.96% ▼	16.14%	-2.60% ▼

Balance Sheet Summary

(SAR Million)	Q2 2025	Q2 2024	Q2 Change % 2025 Vs 2024
Non-current assets	285.83	313.67	-8.87% ▼
Current assets	533.15	709.75	-24.88% ▼
Total assets	818.98	1,023.43	-19.98% ▼
Shareholders equity	453.42	344.95	31.44% ▲
Non-current liabilities	53.13	49.58	7.16% ▲
Current liabilities	312.43	628.89	-50.32% ▼
Total Shareholders equity & liabilities	818.98	1,023.43	-19.98% ▼

Cash Flows Summary

(SAR Million)	Q2 2025	Q2 2024	Change % Q2 2025 Vs Q2 2024
Operating activities	176.05	(35.70)	393.19% ▲
Investing activities	3.81	(8.11)	52.95% ▲
Financing activities	(233.93)	62.80	-272.50% ▼
Cash and cash equivalents at the end of the year	45.33	113.08	-59.91% ▼

End

The financial statements for the Q2 2025 will be published on the company's website and on the Tadawul (Saudi Stock Exchange) website.