

Arabian Pipes Company resulted total revenues in Q1 2025 SAR 248.93 million, compared to 167.99 million Saudi Riyals in the previous quarter (Q4 2024), showing growth of 48.18% and resulted a net profit of SAR 40.17 million in Q1 2025, compared to SAR 12.46 million in the previous quarter of 2024 (Q4 2024), representing growth of 222.53%, reflecting a noticeable improvement in operational efficiency and performance along with improvements in the sales mix and supply schedules. Despite the decline in results compared to the corresponding quarter of the previous year, when revenues amounted to SAR 311 million and net profits reached SAR 54 million in Q1 2024.

For Q1 2025

REVENUE



20% ↓

ﷲ 248.93

(Compared to Q1 2024)

(Million)

48.18% ↑

(Compared to previous quarter)

GROSS PROFIT



34.82% ↓

ﷲ 63.66

(Compared to Q1 2024)

(Million)

63.48% ↑

(Compared to previous quarter)

EBIT



23.83% ↓

ﷲ 51.54

(Compared to Q1 2024)

(Million)

70.99% ↑

(Compared to previous quarter)

NET PROFIT



26.68% ↓

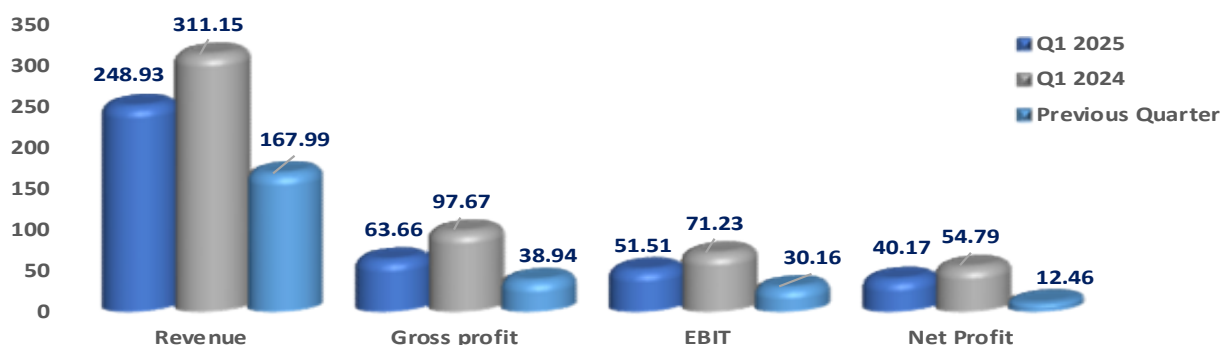
ﷲ 40.17











(Compared to Q1 2024)

(Million)

222.39% ↑

(Compared to previous quarter)



Key	Description
Revenue 	The company's revenue decreased to SAR 248.93 million in Q1 2025, compared to SAR 311.15 million in Q1 2024, decrease of 20% due to decrease in sales volume. While revenue increased by 48.18% from SAR 167.99 million compared to previous quarter.
Gross Profit 	The total gross profit decreased to SAR 63.66 million in Q1 2025, compared to SAR 97.67 million in Q1 2024. Decrease of 34.82 %. While gross profit increased by 63.48% from SAR 38.94 million compared to previous quarter.
Net Profit 	The company's net profit decreased to SAR 40.17 million in Q1 2025, compared to SAR 54.79 million in Q1 2024, decrease of 26.68 %. While net profit increased by 222.39% from SAR 12.46 million compared to previous quarter.
Retained Earnings 	The balance of retained earnings as of Q1 2025 reached SAR 229 million, compared to SAR 175.5 million in Q1 2024, an increase of 30.52%. This reflects the company's continued performance improvement. (Note that an amount of SAR 50 million was allocated for the proposed capital increase on 27/02/2025 according to the recommendation of the Board of Directors).
Trade Payables 	Trade payables decreased from SAR 89 million in Q1 2024 to SAR 60 million in Q1 2025 a decrease of 32.85 %, indicating company's ability to fulfill its commitments.
Trade Receivables 	Trade receivables increased from SAR 91 million in Q1 2024 to SAR 93 million in Q1 2025 an increase of 1.59 %. This demonstrates the effectiveness and sales growth of the company
Earnings per Share (EPS) 	The earnings per share for the Q1 2025 reached to 0.27 SAR per share, compared to 0.37 SAR per share in Q1 2024, a decrease of 27.03 %. While increase in earnings per share from 0.08 SAR per share compared to previous quarter, increase of 225%. (Note: After the capital increase on 11/07/2024 and also share split on 09/01/2025).
Earnings before interest and taxes (EBIT) 	EBIT decreased to SAR 51.54 million in Q1 2025, compared to SAR 67.67 million in Q1 2024. A decrease of 23.83%. While EBIT increased from SAR 30.14 million compared with previous quarter, increase of 70.89%.
Zakat 	Zakat decreased from SAR 4 million in Q1 2024 to SAR 1.5 million in Q1 2025 a decrease of 63.19 %.
Investment deposits and financial facilities 	The company confirms that all investment deposits and financial facilities from banks and government funds are banking facilities and investment deposits compliant with Islamic Sharia law.

Financial Summary

Income Statement Summary

(SAR Million)	Q1 2025	Q1 2024	Change % Q1 2025 Vs Q1 2024	Previous Quarter	Change % for Previous Quarter
Revenues	248.93	311.15	(20.00) % ▼	167.99	48.18% ▲
Gross Profit	63.66	97.67	(34.82) % ▼	38.94	63.46% ▲
Operating Profit	50.80	70.67	(28.12) % ▼	39.33	29.16% ▲
EBIT	51.51	67.67	(23.87) % ▼	30.14	70.90% ▲
Net Profit	40.17	54.79	(26.68) % ▼	12.46	222.53% ▲
EPS (SAR)	0.27	0.37	(27.03) % ▼	0.083	224.65% ▲
Gross Profit Margin	25.57%	31.39%	(5.82) % ▼	23.18%	2.39% ▲
Operating Profit Margin	20.41%	22.71%	(2.31) % ▼	23.41%	(3.01)% ▼
EBIT Margin	20.71%	22.89%	(2.19) % ▼	17.95%	2.75% ▲
Net Profit Margin	16.14%	17.61%	(1.47) % ▼	7.41%	8.72% ▲

Balance Sheet Summary

(SAR Million)	Q1 2025	Q1 2024	Q1 Change % 2025 Vs 2024
Non-current assets	293.74	317.31	(7.43)% ▼
Current assets	672.52	628.42	7.02% ▲
Total assets	966.26	945.73	2.17% ▲
Shareholders equity	441.49	287.91	53.34% ▲
Non-current liabilities	92.03	46.06	99.81% ▲
Current liabilities	432.75	611.76	(29.26)% ▼
Total Shareholders equity & liabilities	966.26	945.73	2.17% ▲

Cash Flows Summary

(SAR Million)	Q1 2025	Q1 2024	Change % Q1 2025 Vs Q1 2024
Operating activities	96.80	(15.00)	2230.84% ▲
Investing activities	(89.42)	(2.64)	3290.78% ▲
Financing activities	(43.99)	0.87	(5185.55) % ▼
Cash and cash equivalents at the end of the year	62.80	77.30	(18.76) % ▼

End

The financial statements for the Q1 2025 will be published on the company's website and on the Tadawul (Saudi Stock Exchange) website.