
Financial results for the period ending 30 Sep 2024.

The company has revenue growth, compared to the same quarter of the previous year, with revenue for the third quarter of 2024 amounting to 318.47 million SAR, as stated in the financial statements for 2024. This growth demonstrates the company's ability to maintain its market share and the company continues to achieve strong and outstanding performance. In addition to an increase in net profit supported by strong operational performance, the company reported a net profit of 43.89 million Saudi Riyals in financial statement for third quarter of 2024 as compared to the same quarter of the previous year.

Some of the key performance highlights for the third quarter of year 2024 are as follows:

- ❖ Revenue Growth: The company's revenue increased to SAR 318.47 million, compared to SAR 234.1 million in 2023 for the same quarter. An increase of 36.03%.
- ❖ Gross Profit increased: The total gross profit SAR 63.73 million, compared to SAR 59.75 million in 2023 for the same quarter. An increase of 6.67%.
- ❖ Net Profit increased: The company's net profit SAR 43.89 million, compared to SAR 36.74 million in 2023 for the same quarter. An increase of 19.45%.
- ❖ Increase in Retained Earnings: The balance of retained earnings for 2024 reached SAR 226.42 million, compared to SAR 95.5 million in 2023 for the same quarter. An increase of 137.11%.
- ❖ Decrease in Trade Payables: Trade payables decreased from SAR 130.14 million in 2023 to SAR 97.7 million in 2024 a decreased of 24.93%. And this indicates the company's ability to fulfill its commitments.
- ❖ Earnings per Share (EPS) Growth: The earnings per share for the third quarter reached 2.93 SAR per share, compared to 2.45 SAR per share in 2023 for the same quarter. An increase of 19.59%.
- ❖ Earnings before interest and taxes (EBIT) increase: The company's recorded SAR 59.9 million in 2024, compared to SAR 44.3 million for the same quarter in 2023. An increase of 35.26%.
- ❖ The company confirms that all investment deposits and financial facilities from banks and government funds are banking facilities and investment deposits compliant with Islamic Sharia law.

	3rd Quarter 2024	3rd Quarter 2023	% Of change
Revenue	318,465	234,117	36.03%
Gross profit	63,733	59,747	6.67%
Net Profit	43,888	36,741	19.45%
Balance Retained Earnings	226,420	95,490	137.11%
Trade Payables	97,707	130,148	-24.93%
Earnings per share	2.93	2.45	19.59%
EBIT	59,944	44,319	35.26%

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The financial statements for the third quarter ended Sep 30, 2024 will be published on the company's website and on the Tadawul (Saudi Stock Exchange) website.