
Financial results for the period ending 30 Jun 2024.

The company has revenue growth, with revenue balance reaching SAR 343.07 million for the 2nd quarter of 2024, as stated in the financial statements for 2024. This growth demonstrates the company's ability to maintain its market share, as well as an increase in net profit supported by outstanding operational performance, the company's net profit SAR 57.05 million, as shown in the financial statements for 2024.

Some of the key performance highlights for the 2nd quarter of year 2024 are as follows:

- ❖ Revenue Growth: The company's revenue increased significantly, reaching SAR 343.07 million, compared to SAR 318.28 million in 2023 for the same quarter. An increase of 7.79%.
- ❖ Gross Profit Increase: The total gross profit reached SAR 85.25 million, compared to SAR 70.77 million in 2023 for the same quarter. An increase of 20.46%.
- ❖ Net Profit Improvement: The company's net profit recorded SAR 57.05 million, compared to SAR 45.45 million in 2023 for the same quarter. An increase of 25.52%.
- ❖ Increase in Retained Earnings: The balance of retained earnings for 2024 reached SAR 182.53 million, compared to SAR 58.75 million in 2023 for the same quarter. An increase of 210.70%. (Noting that an amount of 50 million Saudi riyals has been transferred to the account of the proposed capital increase).
- ❖ Decrease in Trade Payables: Trade payables decreased from SAR 113.50 million in 2023 to SAR 67.15 million in 2024 a decreased of 40.84%. And this indicates the company's ability to fulfill its commitments.
- ❖ Earnings per Share (EPS) Growth: The earnings per share for the 2nd quarter reached 5.70 SAR per share, compared to 4.54 SAR per share in 2023 for the same quarter. An increase of 25.55%. (It was calculated based on 10 million shares)
- ❖ Earnings before interest and taxes (EBIT) increase: The company's recorded SAR 69.46 million in 2024, compared to SAR 60.75 million for the same quarter in 2023. An increase of 14.53%.

	2nd Quarter 2024	2nd Quarter 2023	% Of change
Revenue	343,070	318,280	7.79%
Gross profit	85,251	70,770	20.46%
Net Profit	57,045	45,446	25.52%
Balance Retained Earnings	182,533*	58,749	210.70%
Trade Payables	67,149	113,505	-40.84%
Earnings per share	5.7	4.54	25.55%
EBIT	69,456	60,753	14.33%

* Noting that an amount of 50 million Saudi riyals has been transferred to the account of the proposed capital increase.

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The financial statements for the second quarter ended June 31, 2024 will be published on the company's website and on the Tadawul (Saudi Stock Exchange) website.