

Al-Rajhi Company for Cooperative Insurance Announces the Results of the Ordinary General Assembly Meeting, (First Meeting)

Advertisement Title	Al-Rajhi Company for Cooperative Insurance Announces the Results of the Ordinary General Assembly Meeting, (First Meeting)																
introduction	Al-Rajhi Cooperative Insurance Company (Al-Rajhi Takaful) pleased to announce the results of the Ordinary General Assembly meeting (the first meeting), which was held at 07:50 PM, 20-12-1445 AH Corresponding to 26-06-2024 through modern technology means after meet the legal required attendees (25 % of the capital).																
The city and place of the General Assembly	Riyadh - (via using Tadawulaty system only).																
Date of the General Assembly	2024-06-26																
General Assembly meeting time (24-hour format)	19:50																
Attendance percentage	83.5																
Names of the association's board members who are present and those who are absent	<table border="0"> <tr> <td>1- Abdullah Sulaiman Alrajhi</td> <td>" Chairman "</td> </tr> <tr> <td>2- Saud Abdullah Al Rajhi.</td> <td>" Vise Chairman"</td> </tr> <tr> <td>3- Waleed Abdullah Al-Mogbel</td> <td>" Member"</td> </tr> <tr> <td>4- Ahmad Samer Al Zaim.</td> <td>" Member"</td> </tr> <tr> <td>5- Naif Abdullah Al Rajhi.</td> <td>" Member"</td> </tr> <tr> <td>6- Ali Hadi Al Mansour</td> <td>" Member"</td> </tr> <tr> <td>7- Nabil Ali Shuaib</td> <td>" Member"</td> </tr> <tr> <td>8- Muhannad Qusay Al-Azzawi</td> <td>" Member"</td> </tr> </table>	1- Abdullah Sulaiman Alrajhi	" Chairman "	2- Saud Abdullah Al Rajhi.	" Vise Chairman"	3- Waleed Abdullah Al-Mogbel	" Member"	4- Ahmad Samer Al Zaim.	" Member"	5- Naif Abdullah Al Rajhi.	" Member"	6- Ali Hadi Al Mansour	" Member"	7- Nabil Ali Shuaib	" Member"	8- Muhannad Qusay Al-Azzawi	" Member"
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Names of the committee chairs	<table border="0"> <tr> <td>1- Abdullah Sulaiman Alrajhi</td> <td>-Chairman of the Executive Committee.</td> </tr> <tr> <td>2- Saud Abdullah Al Rajhi-</td> <td>Chairman of the Investment Committee.</td> </tr> </table>	1- Abdullah Sulaiman Alrajhi	-Chairman of the Executive Committee.	2- Saud Abdullah Al Rajhi-	Chairman of the Investment Committee.												
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Results of the General Assembly meeting (first meeting) via modern technology

attending the association or whomever they represent from among its members	3- Ahmad Samer Al Zaim- Chairman of the Risk Management Committee. 4- Ali Hadi Al Mansour- Chairman of the Nominations and Remuneration Committee. 5- Nabil Ali Hussein Shuaib- Chairman of the Audit Committee
The results of the vote on the Assembly's agenda	Distinguished shareholders, please see the attached the agenda voting resulting.

Al Rajhi Cooperative Insurance Company (Al Rajhi Takaful) announces the results of the ordinary general assembly meeting (first meeting) via modern technology.

#	clause
1	The Board of Directors report for the fiscal year ended 31/12/2023 was viewed and discussed.
2	The financial statements for the fiscal year ended 31/12/2023 was viewed and discussed.
3	Approved of the company's auditors' report for the financial year ended on 31/12/2023 after discussing it.
4	Approved the discharge of the members of the Board of Directors from liability for the financial year ended in 31/12/2023.
5	Approved the candidates for the upcoming board of directors' term, which starts on (26-06-2024), and during the regular general assembly meeting on the same date, with a duration of three years ending on 25/06/2027: <ol style="list-style-type: none">1. Abdullah Sulaiman Al Rajhi "non-executive".2. Saud Abdullah Al Rajhi "non-executive".3. Waleed Abdullah Al-Mogbel, "non-executive."4. Ahmed Samer Al Zaeem, "non-executive."5. Naif Abdullah Al Rajhi "non-executive".6. Nabil Ali Shuaib, "independent".7. Muhannad Qusay Al-Azzawi, "Independent."8. Adel Abdullah Alhmodi, "Independent."
6	Approved the Board of Directors remuneration for their membership for a total amount of (SR 2,585,000) for the fiscal year ending in 31/12/2023.
7	Approved the appointment of the Company's External auditors among the candidates based on the recommendation of the Audit Committee, in order to examine, review, and audit the

	<p>financial statements for the second and third quarters and the annual financial year of 2024, as well as the first quarter of the financial year 2025, and determine their fees.</p> <p>1. Dr. Mohamed Al-Amri & Co. BDO 635,000 SR.</p> <p>2. El Sayed El Ayouty & Co. 485,000 SR.</p>
8	<p>Approved delegating the Ordinary General Assembly authorization powers stipulated in Paragraph (1) of Article (27) of Companies Law to the Board of Directors, for one year from the General Assembly approval date or until the end of the term of the delegated Board of Directors, whichever is earlier, pursuant to the conditions stipulated in Implementing Regulations of Companies Law for Listed Joint Stock Companies.</p>
9	<p>Approved the business and contracts between the company and Al Rajhi Banking Investment Company (Al Rajhi Bank), in which the Chairman of the Board of Directors, Mr. Abdullah bin Sulaiman Al-Rajhi, Mr. Waleed bin Abdullah Al-Muqbel, the Vice Chairman of the Board of Directors, Mr. Saud bin Abdullah Al-Rajhi, and the Board Member Mr. Naif bin Abdullah Al-Rajhi, have an indirect interest, which are insurance policies, for a period of one year. Where the value of transactions during the year 2023 (679,227 thousand riyals) without any preferential terms or advantages.</p>
10	<p>Approved the business and contracts between the company and Al Rajhi Capital Company, in which the Chairman of the Board of Directors, Mr. Abdullah bin Sulaiman Al-Rajhi, a member of the Board of Directors, Mr. Waleed bin Abdullah Al-Muqbel, the Vice Chairman of the Board of Directors, Mr. Saud bin Abdullah Al-Rajhi, and a member of the Board of Directors, Mr. Nayef bin Abdullah Al-Rajhi, have an indirect interest in them, which are insurance policies, as the value of transactions during the year 2023 reached (11.604) thousand riyals without any preferential terms or advantages.</p>
11	<p>Approved the business and contracts between the company and Al Rajhi Capital Company, in which the Chairman of the Board of Directors, Mr. Abdullah bin Sulaiman Al-Rajhi, a member of the Board of Directors, Mr. Waleed bin Abdullah Al-Muqbel, the Vice Chairman of the Board of Directors, Mr. Saud bin Abdullah Al-Rajhi, and a member of the Board of Directors, Mr. Naif bin Abdullah Al-Rajhi, have an indirect interest in them, which are revenues and fees for managing</p>

	investment funds, as the value of transactions during the year 2023 amounted to (3,386) thousand riyals without any preferential terms or advantages.
12	Approved the business and contracts between the company and Forsan Travel and Tourism Company, in which the Chairman of the Board of Directors, Mr. Abdullah bin Sulaiman Al-Rajhi, the Vice Chairman of the Board of Directors, Mr. Saud bin Abdullah Al-Rajhi, and the member of the Board of Directors, Mr. Naif bin Abdullah Al-Rajhi, have an indirect interest in them, which are insurance policies, as the value of transactions during the year 2023 (1,501 thousand riyals without any preferential terms or advantages.
13	Approved the business and contracts between the company and Forsan Travel and Tourism Company, in which the Chairman of the Board of Directors, Mr. Abdullah bin Sulaiman Al-Rajhi, the Vice Chairman of the Board of Directors, Mr. Saud bin Abdullah Al-Rajhi, and a member of the Board of Directors, Mr. Naif bin Abdullah Al-Rajhi, have an indirect interest in them, which are travel services for the company's employees, as the value of transactions during the year 2023 reached (3,253) thousand riyals without any preferential terms or advantages.
14	Approved the business and contracts between the company and Al-Farabi Petrochemical Company, in which the Chairman of the Board of Directors, Mr. Abdullah bin Sulaiman Al-Rajhi, the Vice Chairman of the Board of Directors, Mr. Saud bin Abdullah Al-Rajhi, and a member of the Board of Directors, Mr. Naif bin Abdullah Al-Rajhi, have an indirect interest in them, which are insurance policies, as the value of transactions during the year 2023 amounted to (26,150) thousand riyals without any preferential terms or advantages.
15	Approved the business and contracts between the company and Marami Food Industries Company, in which the Chairman of the Board of Directors, Mr. Abdullah bin Sulaiman Al-Rajhi, the Vice Chairman of the Board of Directors, Mr. Saud bin Abdullah Al-Rajhi, and the member of the Board of Directors, Mr. Naif bin Abdullah Al-Rajhi, have an indirect interest in them, which are insurance policies, as the value of transactions during the year 2023 reached (204) thousand riyals without any preferential terms or advantages.
16	Approved the business and contracts between the company and the Digital Journey Company, in which the Chairman of the Board of Directors, Mr. Abdullah bin Sulaiman Al-Rajhi, the Vice Chairman of the Board of Directors, Mr. Saud bin Abdullah Al-Rajhi, and the member of the Board of Directors, Mr. Naif bin Abdullah Al-Rajhi, have an indirect interest in them, which are

	insurance policies, as the value of transactions during the year 2023 reached (67) thousand riyals without any preferential terms or advantages.
17	Approved the business and contracts between the company and Saraya Al-Awtan Real Estate Development Company, in which the Chairman of the Board of Directors, Mr. Abdullah bin Sulaiman Al-Rajhi, the Vice Chairman of the Board of Directors, Mr. Saud bin Abdullah Al-Rajhi, and a member of the Board of Directors, Mr. Naif bin Abdullah Al-Rajhi, have an indirect interest in them, which are insurance policies, as the value of transactions during the year 2023 amounted to (51) thousand riyals without any preferential terms or advantages.
18	Approved the business and contracts between the company and Takatof Holding Group Company, in which the Chairman of the Board of Directors, Mr. Abdullah bin Sulaiman Al-Rajhi, the Vice Chairman of the Board of Directors, Mr. Saud bin Abdullah Al-Rajhi, and a member of the Board of Directors, Mr. Naif bin Abdullah Al-Rajhi, have an indirect interest in them, which are insurance policies, as the value of transactions during the year 2023 reached (231) thousand riyals without any preferential terms or advantages.
19	Approved the business and contracts between the company and Earthland Al-Awtan Real Estate Development Company, in which the Chairman of the Board of Directors, Mr. Abdullah bin Sulaiman Al-Rajhi, the Vice Chairman of the Board of Directors, Mr. Saud bin Abdullah Al-Rajhi, and the member of the Board of Directors, Mr. Naif bin Abdullah Al-Rajhi, have an indirect interest in them, which are insurance policies. Where the value of transactions during the year 2023 reached (417) thousand riyals without any preferential terms or advantages.
20	Approved the business and contracts between the company and Jeddah Legacy Real Estate Development Company, in which the Chairman of the Board of Directors, Mr. Abdullah bin Sulaiman Al-Rajhi, the Vice Chairman of the Board of Directors, Mr. Saud bin Abdullah Al-Rajhi, and the member of the Board of Directors, Mr. Naif bin Abdullah Al-Rajhi, have an indirect interest in them, which are insurance policies, as the value of transactions during the year 2023 reached (35) thousand riyals without any preferential terms or advantages.