

Notification of the Chairman to the Ordinary General Assembly No. (49)
To be held on 11/09/1443 - 12/04/2022

Honorable shareholders

With reference to the requirements of Article (71) of the Companies Law, which states that “a member of the board of directors may not have any direct or indirect interest in the business and contracts that are made for the company’s account except with prior authorization from the Ordinary General Assembly.

The chairman informs the general assembly when it is convened about the business and contracts in which one of the board members has a direct or indirect interest in it. The notification is accompanied by a special report from the company's external auditor.

Accordingly, we would like to inform you according to this letter of the interested members of the Board of Directors (indirect related parties) who have business or contracts between them and the company, and we request the following:

Voting on business and contracts that will take place between:

- Southern province Cement Company and the Saudi Chemical Company Ltd., which is owned by the Saudi Chemical Holding Company and in which a member of the Board of Directors, Eng\ Thamer bin Mohammed bin Moqhem Al-Muhaid has an indirect interest in it as the CEO of the group, bearing in mind that the nature of this deal is the supply of civil explosives for a period of (36) months, starting on 02/07/2022 until 06/02/2025, automatically renewed for a similar period. The value of annual transactions during 2022 is estimated at about (15 million) riyals, according to the actual quantities transferred and delivered to the buyer. Note that there are no preferential terms for this type of contract.

Best Regards,,,

Chairman



Hamad Bin Suliman AL-Bazai