

SICO MENA Equity Fund - Class A

Fund Objective

SICO MENA Equity Fund is an open-ended public fund that aims to achieve long-term capital appreciation by investing in Shariah compliant companies listed in the MENA markets.

Fund Facts

Fund start date *	21-Apr-2019
Unit price upon offering	SAR 10.00
Fund size	SAR 26,438,083
Fund type	Open Ended Shariah Compliant
Currency	Saudi Riyal
Risk Level	High Risk
Benchmark *	S&P Pan Arab Shariah Index
Number of distributions	N/A
Management Fees	1.00% per annum of Net Assets

* The fund has been converted to MENA Fund in February 2025.

** The benchmark for the fund prior to 27 February 2025 was S&P GCC Shariah Total Return

Price Information

Unit Price	SAR 21.3281
Change in unit price (compared to previous quarter)*	3.5048%
Total units of the fund	1,239,589
Total net assets	26,438,083
P/E ratio	19.97

*change in unit prices is dividend adjusted

Fund Information

Total expense ratio to net average assets	0.46%
Borrowing percentage to net assets value	Nil
Dealing expenses in 2025	SAR 69,799
Percentage of dealing expenses to net average assets	0.14%
Fund Manager's investment in the Fund	Nil
Percentage of fund manager's investments to net asset value	Nil
Distributed profits in 2025	Nil
Percentage of Distributed profits	Nil

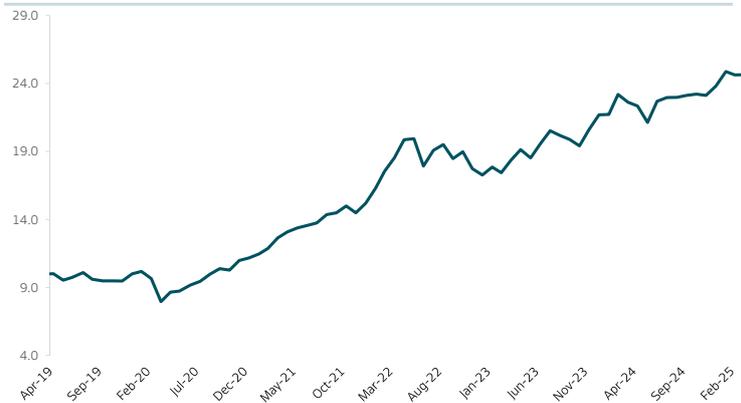
Details of the Fund's Ownership Investments

Full ownership	100%
Usufruct right	N/A

Contact Information

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Unit Price Performance (SAR)



SICO Capital does not guarantee the performance of any investment. The Past performance is not necessarily a guide to future performance. The price & value of or income from your investment is variable and may increase or decrease and the investor may get back less than invested. The Fund invests in securities as per the Terms & Conditions of the Fund and therefore is exposed to various types of risk which the investor should read and be aware of. The fund manager has no obligation to redeem units at the offer value and that the value of units and the income from them can go down as well as up. The investment may not be suitable for all types of investors. SICO Capital recommends to all investors that they should seek advice from their investment adviser. Participating in an investment carries an inherent risk of loss. Investments are subject to investment risks; please refer to the terms and conditions for more details about the related risks. To obtain a copy of the Fund Terms and Conditions and financial statements, please visit our website on www.sicocapital.com or call 8001010008 or visit our offices as per the address below. SICO Capital or its affiliates may invest into the fund or its related securities. SICO Capital also carries on other independent securities business such as Corporate Finance, Investment Banking & Brokerage and that it or its affiliates may be providing or may have provided in the past 12 months, other securities business services to the issuers of securities, in which the Fund may invest from time to time.

Returns	3 Months	YTD	1 Year	3 Years	5 Years
Fund Performance	3.5%	3.5%	6.8%	33.5%	212.6%
Benchmark Performance	0.5%	0.5%	0.9%	-8.9%	90.7%
Performance Difference	3.0%	3.0%	5.9%	42.3%	121.9%

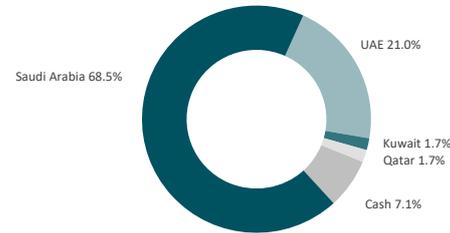
Returns are adjusted for dividends

Performance and Risks	3 Months	YTD	1 Year	3 Years	5 Years
Standard Deviation	12.9%	12.9%	12.5%	13.6%	13.2%
Sharpe Ratio	0.9	0.9	0.3	0.5	1.7
Tracking Error	7.5%	7.5%	6.8%	8.7%	7.8%
Beta	1.1	1.1	0.9	0.9	0.9
Alpha	12.8%	12.8%	5.6%	12.3%	13.3%
Information Index	1.7	1.7	0.9	1.5	1.5

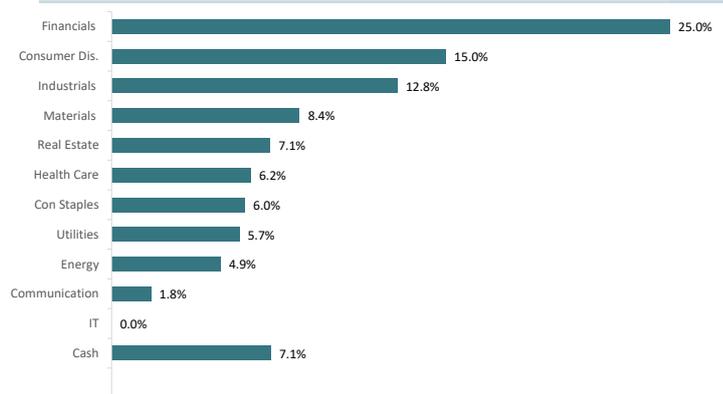
Performance & risk measures over one year are annualized

Risk free rate used is the average 3M SAIBOR since inception

Geographical Allocation



Sector Allocation



Top 10 Holdings

