

Fundamental Changes:

- 1) Changed the fund name to SICO MENA Equity Fund.
- 2) Changed the fund objective to long-term capital appreciation in the long-term by investing in shariah compliant securities listed in MENA countries.
- 3) Changed the benchmark to S&P pan Arab Shariah Index.
- 4) Changed article (3), clause (أ) for the geographical allocation and to reflect the fund objective of capital appreciation.
- 5) Changed article (3), clause (ب) for geographical allocation of securities that the fund will invest in.
- 6) Changed article (3), clause (ج) for concentration in specific securities, industry, a group of sectors, a specific country or a specific geographical region.
- 7) Changed article (3), clause (د) for markets that the fund conducts trading in.
- 8) Changed article (3), clause (هـ) for the benchmark.
- 9) Changed article (4), clause (أ) for main risks associated with investing in the fund.
- 10) Changed article (10), clause (ب) for dealing and valuation days to twice a week.
- 11) Changed the fund investment unit to two different classes (A) and (B) and their characteristics.
- 12) Changed the dividend distribution policy.
- 13) Appointed SICO Bank as a Fund investment advisor.