

**Articles to be amended to the policies, standards and procedures of membership  
in the Board of Directors of Abdullah Saad Abu Muti Company**

<b>Article No.</b>	<b>Before amendment</b>	<b>After amendment</b>
<b>Article No. 1</b>	The "Membership Policies, Standards, and Procedures for the Board of Directors of Abdullah Saad Abu Maati Libraries Company" have been prepared to comply with Paragraph (3) of Article (22) of the Corporate Governance Regulations issued by the Capital Market Authority under Resolution No. 8-16-2017, dated 13/2/2017, corresponding to 16/5/1438 AH. The regulation states that the Board of Directors shall "prepare clear and specific policies, standards, and procedures for membership on the Board, in accordance with the mandatory provisions of the Corporate Governance Regulations, and implement them after approval by the General Assembly."	The "Membership Policies, Standards, and Procedures for the Board of Directors of Abdullah Saad Abu Maati Libraries Company" have been prepared to comply with Paragraph (3) of Article (21) of the Corporate Governance Regulations issued by the Saudi Arabian Capital Market Authority (CMA) pursuant to Resolution No. 8-16-2017 dated 13/02/2017 (corresponding to 16/05/1438H), as amended by Resolution No. 8-5-2023 dated 18/01/2023 (corresponding to 25/06/1444H), in accordance with the Companies Law issued by Royal Decree No. M/132 dated 01/12/1443H. This regulation stipulates that the Board of Directors (the Board) should "prepare clear and specific policies, standards, and procedures for board membership, in compliance with the mandatory provisions of the Corporate Governance Regulations, and implement them after approval by the General Assembly."
<b>Article No. 2 Board of Directors</b>	The board of directors consists of nine members elected by the general assembly for a term not exceeding three years. When forming the board of directors, it is ensured that the majority of its members are non-executive, and the number of independent members should not be less than one-third of the board members, as required by the governance regulations.	<ol style="list-style-type: none"> <li>1. The Board of Directors is elected by the General Assembly and may be re-elected in accordance with the relevant laws and regulations.</li> <li>2. According to the company's bylaws, the number of Board members shall not be less than three.</li> <li>3. The number of independent members on the Board shall not be less than two or one-third of the total Board members, whichever is greater.</li> <li>4. A majority of the Board members must be non-executive members.</li> <li>5. The term of the Board of Directors shall be for a period not exceeding four years, in accordance with what is stipulated in the company's articles of association.</li> </ol>