

Articles to be amended in the work regulations of the Audit Committee of Abdullah Saad Abu Muti Company

Article No.	Before amendment	After amendment
Article No. 1	Introduction: The Audit Committee is one of the important committees in listed joint-stock companies due to its essential and effective role in supervising external auditing, internal auditing, internal control processes, and developing systems and plans related to these activities, as well as monitoring their implementation and ensuring the company's compliance with them.	Introduction: The Audit Committee is one of the important committees in listed joint-stock companies due to its essential and effective role in supervising external auditing, internal auditing, internal control processes, and developing systems and plans related to these activities, as well as monitoring their implementation and ensuring the company's compliance with them.
	A "Audit Committee Charter" has been prepared in accordance with the provisions of the Companies Law in the Kingdom of Saudi Arabia, issued on 28th of Muharram 1437 corresponding to 10th of November 2015, and the Corporate Governance Regulations issued by the Capital Market Authority, as amended on 1st of Jumada Al-Akhirah 1442 corresponding to 14th of January 2021.	A "Audit Committee Charter" has been prepared in accordance with the provisions of the Companies Law in the Kingdom of Saudi Arabia, issued on 1st of Muharram 1443, and the Corporate Governance Regulations issued by the Capital Market Authority, as amended on 25th of Jumada Al-Akhirah 1444 corresponding to 18th of January 2023.
Article No. 2	<p>1. Committee Formation:</p> <p>1.1 The Audit Committee is formed by a decision of the General Assembly, with at least one independent member and without any executive members of the Board of Directors. The Audit Committee should consist of no less than three members and no more than five members, with at least one member having expertise in financial and accounting matters.</p>	<p>1. Committee Formation:</p> <p>1.1 The Audit Committee is formed by a decision of the Board of Directors, with at least one independent member and without any executive members of the Board of Directors. The Audit Committee should consist of no less than three members and no more than five members, with at least one member having expertise in financial and accounting matters.</p>
	2.1 The Chairman of the Audit Committee must be an independent member.	8.1 An Audit Committee member should not hold membership in audit committees of more than five listed joint-stock companies at the same time.
	<p>2. Appointment or Dismissal of Committee Members and their Term of Membership:</p> <p>1. The term of the committee starts from its formation and ends with the expiration of the board's term. The General Assembly has the authority to remove all or some members of the committee for any reason, without violating the right of the removed member to claim compensation if the dismissal occurred for an unacceptable reason or at an inappropriate time.</p>	<p>2. Appointment or Dismissal of Committee Members and their Term of Membership:</p> <p>1. The term of the committee starts from its formation and ends with the expiration of the committee's term according to its formation decision.</p>
	3.2 In the event of a vacancy in one of the committee membership seats, the Board of Directors may appoint a suitable candidate to fill the vacant position, provided that they possess the required experience and	3.2 In the event of a vacancy in one of the committee membership seats, the Board of Directors may appoint a suitable candidate to fill the vacant position, provided that

	competence. This appointment shall be presented to the General Assembly for approval at its first meeting, and the new member shall complete the remaining term.	they possess the required experience and competence.
Article No. 6		Version 3 of the regulations was issued after being approved by the General Assembly of the company on [date].