

# Voting Results of the Extraordinary General Assembly Agenda for Elm Company. (First Meeting)

Through modern technology

Wednesday 01 May 2024 corresponding to 22 Shawal 1445H



# Voting Results of the Extraordinary General Assembly

## Agenda for Elm Company

#	Agenda
1.	Approved the External Auditors Report for the financial year ending on 31/12/2023 after discussing it.
2.	The Company's financial statements for the fiscal year ending on 31/12/2023 was reviewed and discussed.
3.	The Board of Directors Report for the fiscal year ending on 31/12/2023 was reviewed and discussed.
4.	Approved paying an amount of (2,450,000) SAR as remuneration to the Board members for the fiscal year ending on 31/12/2023.
5.	Approved the appointment of BDO Saudi Arabia, Dr. Mohamed Al-Amri & Co as the company's external auditor among the candidates based on the Audit Committee's recommendation. The appointed auditors shall examine, review, and audit the second, third quarters and the annual financial statements of the fiscal year 2024 and the first quarter of 2025 along with determining their fees with the amount of (1,170,000) SAR excluding VAT.
6.	Approved delegating the Board of Directors to distribute interim dividends on a semiannual/ quarterly basis for the financial year 2024.
7.	Approved transferring the balance of statutory reserve amounting of (174,708,101) SAR as the financial statements for the year ending 31/12/2023 to retained earnings.
8.	Approved delegating to the Board of Directors the authorization powers of the General Assembly stipulated in paragraph (1) of Article 27 of the Companies Law, for a period of one year starting from the date of the approval by the General Assembly or until the end of the delegated Board of Directors' term, whichever is earlier, in accordance with the conditions set forth in the Implementing Regulation of the Companies Law for Listed Joint Stock Companies.
9.	Approved the transactions and contracts between the Company and Ministry of Interior in the year 2023, where the Chairman (Mr. Rayed bin Abdullah bin Ahmad) and the Director (Eng. Abdullah bin Abdulrahman AL-Rabiah) have indirect interest, which is execution of Makkah Route project on 06/13/2023 for one year, at an amount of (69,934,159.95) SAR, this contract was concluded without conditions or preferential benefits.
10.	Approved the transactions and contracts between the Company and Mobily in the year 2023, where the Director (Dr. Khaled bin Abdulaziz Alghoneim) has indirect interest, which is a connectivity agreement, the volume of transactions reached (27,203,633.53) SAR, this contract and transactions were concluded without conditions or preferential benefits.
11.	Approved the transactions and contracts between the Company and Tawuniya Insurance Company in the year 2023, where the Directors (Dr. Khaled bin Abdulaziz Alghoneim) and (Mr. Abdulrahman bin Mohammed Al-Odan) have indirect interest, which is Health insurance for the Company's employees, vehicles and buildings insurance for an amount of (82,946,436.26) SAR, these contracts and transactions were concluded without conditions or preferential benefits.