

Almarai Company (“The Company”) announces its interim condensed consolidated financial results for the period ending on 31-03-2025 (Three Months)

Reasons for increase / (decrease) for the first quarter of 2025 compared with the corresponding quarter of the last year (2024):

ELEMENT LIST	CURRENT QUARTER	SIMILAR QUARTER FOR PREVIOUS YEAR	%CHANGE	PREVIOUS QUARTER	%CHANGE
Sales/Revenue	5,767,090	5,458,641	6	5,157,329	12
Gross Profit (Loss)	1,768,655	1,708,461	4	1,583,359	12
Operating Profit (Loss)	874,136	868,866	1	591,127	48
Net Profit (Loss) after Zakat and Tax	731,194	692,227	6	430,726	70
Total Comprehensive Income	903,439	504,138	79	205,110	340
Profit (Loss) per Share	0.74	0.70	6	0.43	72
All figures are in (Thousands) Saudi Arabia, Riyals.					

The reason for the increase (decrease) in the sales/ revenues during the current quarter compared to the same quarter of last year is:

1. Revenues increased by 6% due to strong volume growth and improved Ramadan performance led by the Fresh Dairy, Juice, and Poultry categories. The EGP devaluation in Egypt offset the growth by 1%.

The reason for the increase (decrease) in the net profit during the current quarter compared to the same quarter of last year is:

2. The positive impact of higher revenue growth of 6% resulted in a corresponding net profit improvement that was partially offset by higher energy costs.

In addition, higher planned capital investments resulted in increased capitalization of interest cost, which also supported the net profit growth.

Contribution of various Business Categories towards the 6% increase in net profit growth is as follows:

- **Dairy & Juice Category:** Net profit increased compared to last year due to improved sales in all markets, supported by robust performance in the Ramadan season, especially for fresh dairy categories.
- **Bakery Category:** Net profit grew in line with volume and revenue growth.
- **Poultry Category:** Growth in net profit was driven by strong volume growth across all countries and supported by production efficiencies.

The reason for the increase (decrease) in the sales/ revenues during the current quarter compared to the previous one is (fourth quarter of 2024):

3. The increase of 12% in Revenue for the first quarter of 2025 (SAR 5,767 million), as compared to the fourth quarter of 2024 (SAR 5,157 million), is due to higher sales of fresh dairy, food and poultry categories driven by seasonal consumption patterns and Ramadan.

The reason for the increase (decrease) in the net profit (loss) during the current quarter compared to the previous one is (fourth quarter of 2024):

4. The increase of 70% in the Consolidated Profit Attributable to the Company's Shareholders for the first quarter of 2025 (SAR 731 million), as compared to the fourth quarter of 2024 (SAR 431 million) is due to higher sales driven by improved product mix, seasonal adjustments in consumption patterns and Ramadan.

5. Other Notes:

Quarterly Results			
ELEMENT LIST	CURRENT QUARTER	SIMILAR QUARTER FOR PREVIOUS YEAR	%CHANGE
Cash Flows			
OCF	1,093,120	1,435,259	(24)
ICF	(1,258,274)	(934,660)	(35)
FCF	(165,154)	500,599	(133)
Margins			
Gross Profit %	31	31	(63) bp
Operating Profit %	15	16	(76) bp
Net Profit %	13	13	0 bp
All figures are in (Thousands) Saudi Arabia, Riyals.			

6. Auditors' Opinion: (Unmodified Opinion).
7. For more information, please see note 2.1 in the condensed consolidated interim financial statements for the three Months period ended 31st March 2025.

8. General Comments:

Almarai is pleased to report a strong performance for the first quarter of 2025, with positive revenue growth in most product categories and geographies, driven by higher volume growth and Ramadan. This strong group performance was able to absorb the adverse impact of the Egyptian pound devaluation.

Net profit also grew inline with the strong revenue growth by effective cost management despite the higher energy costs.

Almarai will continue to effectively manage its supply chain and operational risks and will leverage inventory cover, where appropriate.

9. The Condensed Consolidated Interim Financial Statements for the Three Months ended 31st March 2025 will be available through the following link on Almarai website and Almarai IR App.

[Financial Reports and Info | Almarai](#)

10. The conference call for analysts and investors will be on 22 April 2025 at 3:00 p.m. KSA time.

The presentation accompanying the conference call will be available on Almarai website within the Investors section under Earning Presentations at:

[Earning Presentations | Almarai](#)