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Appendix No. 6

الملحق (6)

CV of Eng. Muhannad Kusai AlAzzawi

السيرة الذاتية للمهندس / مهند بن قصي العزاوي


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## Form No. 1 - Resume

a) Personal Information of the Nominated Member						
Full Name:	Eng. Muhannad Kusai Hasan AlAzzawi					
Nationality:	Saudi Arabia	Date of Birth:	1-7-1390H			
b)						
#	Qualification	Specialization	Date of Obtaining the Qualifications			
1	Bachelors in Engineering	Computer Engineering and Telecommunications Networks	1993	King Saud University		
c) Experiences of the Nominated Member						
Period		Experience				
From 1994/02/01 to Date		Managing Partner – Saudi Industrial Constructions & Engineering Projects Co				
From 1994/11/12 to Date		Managing Partner – Saudi Technology and Trade Co				
From 2005/05/01 to Date		Managing Partner – ALWUSATAA LELTANMIAH CO				
From 2018/07/24 to Date		Member of the Board of Directors and Chairman of the Audit and Risk committee – Saudi Golf Federation				
From 2019/06/18 to 2024/4/4		Member of the Board of Directors, member of the Executive Committee, and member of the Risk Committee – General Authority of Civil Aviation (GACA)				
From 2021/01/25 to Date		Member of the Board of Directors and Chairman of the Executive Committee – Saudi Contractors Authority (SCA)				
From 2019/04/1 to Date		Member of the Board of Directors and Chairman of the Audit and Risk Committee – Golf Saudi Company				
d) Current Membership in the Board of Directors of Other Joint Stock Companies (Listed or Non-Listed) or Any Other Company, Regardless of its Legal Form or the Committees Deriving From it:						
#	Company's Name	Main Activity	Membership Type (Executive, Non-Executive, Independent)	Membership Nature	Committee Membership	Company's Legal Form
1	Al-Rajhi Company for Cooperative Insurance co. (AlRajhi Takaful)	Insurance	Independent	Shareholder	Member of the board of Directors and Member of the Nominations and Remuneration Committee	Listed

2	Taiba Investment co.	Real Estate	Independent	Shareholder	Member of the board of Directors and Member of the Executive Committee and member of the Governance and Nominations and Remuneration Committee	Listed
3	Gulf International Bank Saudi Arabia (GIB KSA)	Bank	Independent	Nominated By Shareholder	Member of the board of Directors and Member of the Executive Committee and member of the Governance and Nominations and Remuneration Committee	Non-Listed
4	Merrill Lynch KSA (BofA Securities)	Financial Services	Independent	Nominated By Shareholder	Chairman of the board of Directors and Member of the Nominations and Remuneration Committee	Non-Listed
5	Falcom Holding co.	Holding	Independent	Nominated By Shareholder	Chairman of the board of Directors and Member of the Nominations and Remuneration Committee	Non-Listed

Nominee's Full Name:	Eng. Muhannad Kusai Hasan AlAzzawi
Application Date:	14 April 2026
Signature:	

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Appendix No. 7

الملحق (7)

CV of Eng. Khalid Mansour AlSalman

السيرة الذاتية للمهندس / خالد بن منصور السلطان


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## Form No. ١ - Resume

a) Personal Information of the Nominated Member						
Full Name:	Khaled Mansour Abdullah Alsalman					
Nationality:	Saudi Arabia	Date of Birth:	١١/٠٣/١٩٨٩			
b) Academic Qualifications of the Nominated Member						
#	Qualification	Specialization	Date of Obtaining the Qualifications	The Issuer of the Qualification		
١	Bachelor	Eng in Electrical Engineering	٢٠٠٩-٢٠١٣	Glasgow Caledonian University		
c) Experiences of the Nominated Member						
Period		Experience				
٢٠٢٠ – Present		PIF – Head of Planning & Governance, Local Real Estate Investment Division				
٢٠٢٢ - ٢٠٢٠		Bain & Company – Associate Partner				
٢٠٢٠ - ٢٠٢٢		Advisor – Strategic Management office (SMO) - CEDA				
٢٠١٣ - ٢٠٢٠		Oliver Wyman – Management Consultant				
d) Current Membership in the Board of Directors of Other Joint Stock Companies (Listed or Non-Listed) or Any Other Company, Regardless of its Legal Form or the Committees Deriving From it:						
#	Company's Name	Main Activity	Membership Type (Executive, Non-Executive, Independent)	Membership Nature	Committee Membership	Company's Legal Form
١	Al Balad Development Company	Real Estate Development	Non-Executive	Nominated by shareholder Shareholder Name: Public Investment Fund	-	Closed Joint Stock Company
٢	Jeddah Airports Company	Airports Development and operations	Non-Executive	Nominated by PIF		Closed Joint Stock Company
٣	Emaar The Economic City	Real Estate	Non-Executive	Nominated by shareholder		Listed Company

٤	Saudi Railway Company	Transportation & Logistics	Non-Executive	Nominated by shareholder		Closed Joint Stock Company
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Nominee's Full Name:	Khaled Mansour Alsalman
Application Date:	٦ April ٢٠٢٦
Signature:	

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Appendix No. 8

Board of Directors' Declaration on Related Party Transactions and the External Auditor's Independent Limited Assurance Report on the Board of Directors' Declaration on the Requirements of Article 71 of the Companies Law

الملحق (8)

إبلاغ مجلس الإدارة حول المعاملات والتعاقدات مع الأطراف ذات العلاقة وتقرير المراجع الخارجي حول التأكيد المحدود المستقل بخصوص إبلاغ مجلس الإدارة بموجب متطلبات المادة 71 من نظام الشركات



Respected Shareholders,

Greetings,

With reference to the provisions of Article 71 of the Companies Law, which requires the Board of Directors to notify the General Assembly regarding any businesses or contracts that the Board members have an interest in.

Accordingly, Emaar the Economic City's Board of Directors would like to notify you of the businesses and contracts that entered by the Company and members of the Board disclosed an interest in relation thereto, as follows:

1. Transactions and contracts concluded between the Company and the Public Investment Fund ("PIF") for the year 2025 regarding the amendment and restatement agreement to the existing shareholder loan agreement for an additional convertible loan amounting to 1,000,000,000 (one billion) Saudi Riyals whereby the PIF has the right to convert the debt amount into equity in the Company, in which the previous Chairman of the Board of Directors of the Company, His Excellency Mr. Fahad Al-Saif, the Board Member Mr. Naif Al-Hamdan, and the previous Board member Mr. Mansour Al-Salem, each have an indirect interest in as they are/were part of the executive management of Public Investment Fund (a major shareholder of EEC).

The Board confirms that it took the necessary legal measures to ensure that there is no preference, for the aforementioned parties or members of the Board, in the aforementioned transactions and contracts, and that applicable policies and procedures and the rules and regulations of the Capital Market Authority were followed.

With best regards,

السادة مساهمي شركة إعمار المدينة الاقتصادية المحترمين

السلام عليكم ورحمة الله وبركاته،

بالإشارة إلى متطلبات المادة 71 من نظام الشركات والتي تقتضي بأن يبلغ مجلس الإدارة الجمعية العامة عند انعقادها عن الأعمال والعقود التي يكون لأحد أعضاء مجلس الإدارة مصلحة فيها.

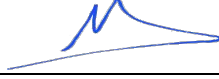
عليه، يود مجلس إدارة شركة إعمار المدينة الاقتصادية إخطاركم عن تفاصيل الأعمال والعقود التي تمت لحساب الشركة والتي أفصح أعضاء مجلس الإدارة عن مصلحة بها على النحو التالي:

1. الأعمال والعقود التي تمت بين الشركة وصندوق الاستثمارات العامة ("الصندوق") لعام 2025م بشأن اتفاقية تعديل وإعادة صياغة لاتفاقية قرض المساهم القائمة، وذلك لإضافة قرض إضافي قابل للتحويل والبالغ 1,000,000,000 ريال سعودي (مليار ريال سعودي)، بحيث يكون للصندوق الحق في تحويل مبلغ الدين إلى أسهم في الشركة، والتي لكل من رئيس مجلس الإدارة السابق للشركة معالي الأستاذ فهد السيف، وعضو مجلس الإدارة الأستاذ نايف الحمدان، وعضو مجلس الإدارة السابق الأستاذ منصور السالم، مصلحة غير مباشرة فيها، وذلك لكونهم ضمن الإدارة التنفيذية السابقة والحالية لصندوق الاستثمارات العامة (أحد كبار المساهمين لشركة إعمار المدينة الاقتصادية).

كما يؤكد المجلس بأنه قد اتخذ الإجراءات النظامية اللازمة للتأكد بأنه لا يوجد تفضيل للجهات المذكورة أو لأعضاء مجلس الإدارة في الأعمال والعقود المشار إليها، وأنها تمت وفقاً للسياسات والإجراءات المعتمدة وأنظمة ولوائح هيئة السوق المالية.

وتقبلوا خالص التحية والتقدير،


Signature of the Board of Directors of Emaar the Economic City



Muhannad K. مهند قصي العزاوي

Alazzawi

Chairman رئيس المجلس



Jamal Bin M. جمال ماجد بن

Thenyiah ثنية

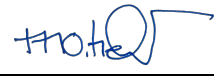
Vice Chairman نائب رئيس  
المجلس



Arif A. عارف الهرمي

Albastaki البستي

Member عضو



Mohammed N. محمد نبيل حفني

Hefni

Member عضو



Osama O. أسامة عمر باريان

Barayan

Member عضو



Khaled M. خالد منصور

Als Salman السلطان

Member عضو



Naif S. Al- نايف صالح الحمدان

Hamdan

Member عضو



Hesham A. Heikal هشام أحمد هيكل

Member عضو

Fahad K. Alsaud فهد خالد السعد

Member عضو



Signature of the Board of Directors of Emaar the Economic City

Muhannad K. مهند قصي العزاوي  
Alazzawi  
Chairman رئيس المجلس

Jamal Bin M. جمال ماجد بن  
Thenyiah ثنية  
Vice Chairman نائب رئيس  
المجلس

Arif A. عارف الهرمي  
Albastaki البستاني  
Member عضو

Mohammed N. محمد نبيل حفني  
Hefni  
Member عضو

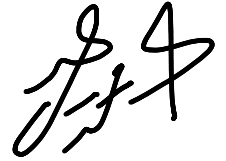
Osama O. أسامة عمر باريان  
Barayan  
Member عضو

Khaled M. خالد منصور  
Als Salman السلطان  
Member عضو

Naif S. Al- نايف صالح الحمدان  
Hamdan  
Member عضو

Hesham A. Heikal هشام أحمد هيكل  
Member عضو

Fahad K. Alsaud فهد خالد السعود  
Member عضو





## KPMG Professional Services Company

Zahrán Business Center  
Prince Sultan Street  
P. O. Box 55078  
Jeddah 21534  
Kingdom of Saudi Arabia  
Commercial Registration No 4030290792

Headquarters in Riyadh

## شركة كي بي إم جي للاستشارات المهنية مساهمة مهنية

مركز زهران للأعمال  
شارع الأمير سلطان  
ص. ب. 55078  
جده 21534  
المملكة العربية السعودية  
سجل تجاري رقم 4030290792

المركز الرئيسي في الرياض

# Independent Limited Assurance Report to Emaar The Economic City on the Board of Directors' Declaration on the Requirements of Article 71 of the Companies Law

## To the Shareholders of Emaar the Economic City

We were engaged by the management of Emaar the Economic City (the "Company") to report on the Board of Directors' declaration prepared by the Management in accordance with the requirements of Article 71 of the Companies Law, which comprises of transactions and contracts concluded between the Company and the Public Investment Fund ("PIF") in which any of the members of Board of Directors of the Company had direct or indirect personal interest as detailed below ("Subject Matter") and the accompanying management's statement thereon as set out in Appendix 1, in the form of an independent limited assurance conclusion that based on our work performed and evidence obtained, nothing has come to our attention that causes us to believe that the Subject Matter is not properly prepared, in all material respects, based on the applicable criteria ("Applicable Criteria") below.

## Subject Matter

The Subject Matter for our limited assurance engagement is related to the Board of Directors' declaration enclosed in the attached Appendix 1 (the "Declaration") prepared by the Management in accordance with the requirements of Article 71 of the Companies Law, presented by the Board of Directors of Emaar the Economic City (the "Company"), which comprises of transactions and contracts concluded between the Company and the Public Investment Fund ("PIF") in which any of the members of Board of Directors of the Company had direct or indirect personal interest.

## Applicable Criteria

We have used the following as the Applicable Criteria:

1. Article 71 of the Companies Law issued by Ministry of Commerce ("MOC").

## Emaar The Economic City's Responsibility

The management of the Company is responsible for preparing the Subject Matter information that is free from material misstatement in accordance with the Applicable Criteria and for the information contained therein. The management the Company is also responsible for preparing the Subject Matter information (i.e. Appendix 1).

This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and presentation of the Subject Matter that information is free from material misstatement, whether due to fraud or error. It also includes selecting the Applicable Criteria and ensuring that the Company complies with the Companies Law ; designing, implementing and effectively operating controls to achieve the stated control objectives; selecting and applying policies; making judgments and estimates that are reasonable in the circumstances; and maintaining adequate records in relation to the Subject Matter information.

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© 2026 شركة كي بي إم جي للاستشارات المهنية مساهمة مهنية، شركة مساهمة مهنية مغلقة مسجلة في المملكة العربية السعودية، رأس مالها (110,000,000) ريال سعودي مدفوع بالكامل، وهي عضو غير شريك في الشبكة العالمية لشركات كي بي إم جي المنتقلة والتابعة لـ كي بي إم جي العالمية المحدودة، شركة انجليزية خاصة محدودة بالضمان. جميع الحقوق محفوظة.



## Emaar The Economic City's Responsibility (continued)

The management of the Company is also responsible for preventing and detecting fraud and for identifying and ensuring that the Company complies with laws and regulations applicable to its activities. The management of the Company is responsible for ensuring that staff involved with the preparation of the Subject Matter information are properly trained, systems are properly updated and that any changes in reporting encompass all significant business units.

### Our Responsibility

Our responsibility is to examine the Subject Matter information prepared by the Company and to report thereon in the form of an independent limited assurance conclusion based on the evidence obtained. We conducted our engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000, "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" endorsed in the Kingdom of Saudi Arabia and the terms and conditions for this engagement as agreed with the Company's management. That standard requires that we plan and perform our procedures to obtain a meaningful level of assurance about whether the Subject Matter information is properly prepared, in all material respects, as the basis for our limited assurance conclusion.

The firm applies International Standard on Quality Management 1 which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) that is endorsed in the Kingdom of Saudi Arabia, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The procedures selected depend on our understanding of the Subject Matter and other engagement circumstances, and our consideration of areas where material misstatements are likely to arise.

In obtaining an understanding of the Subject Matter and other engagement circumstances, we have considered the process used to prepare the Subject Matter information in order to design assurance procedures that are appropriate in the circumstances, but not for the purposes of expressing a conclusion as to the effectiveness of the Company's process or internal control over the preparation and presentation of the Subject Matter information.

Our engagement also included: assessing the appropriateness of the Subject Matter, the suitability of the criteria used by the Company in preparing the Subject Matter information in the circumstances of the engagement, evaluating the appropriateness of the procedures used in the preparation of the Subject Matter information and the reasonableness of estimates made by the Company.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. We did not perform procedures to identify additional procedures that would have been performed if this were a reasonable assurance engagement.

As part of this engagement, we have not performed any procedures by way of audit, review or verification of the Subject Matter information nor of the underlying records or other sources from which the Subject Matter information was extracted.

### Procedures Performed

Our procedures performed are as follows:

- Obtained the declaration that includes the transactions and/or contracts performed in which any of the Board of Directors members of the Company has either direct or indirect interest (appendix 1).

## Procedures Performed (continued)

- Reviewed the minutes of meetings of the Board of Directors that indicate notifications to the Board of Directors by certain director(s) of actual or potential conflicts of direct or indirect interest in relation to transactions and/or contracts involving the Board of Directors member;
- Checked that the minutes of meetings of the Board of Directors that the relevant director(s) who notified the Board of Directors of actual or potential conflicts of direct or indirect interest did not vote on the resolution to recommend the related transaction(s) and/or contract(s);
- On a sample basis, obtained the required approvals along with supporting documents in respect of the transactions and/or contracts included in the declaration; and
- Checked the transaction amounts included in the Declaration agree, where applicable, to the transaction amounts disclosed in note 31 to the audited Consolidated financial statements of the Company for the year ended 31 December 2025.

## Conclusion

Our conclusion has been formed on the basis of, and is subject to, the matters outlined in this report.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the Subject Matter information is not prepared, in all material respects, in accordance with the Applicable Criteria.

## Restriction of Use of Our report

Our report should not be regarded as suitable to be used or relied on by any party wishing to acquire rights against us other than the Company and MOC for any purpose or in any context. Any party other than the Company and MOC who obtains access to our report or a copy thereof and chooses to rely on our report (or any part thereof) will do so at its own risk. To the fullest extent permitted by law, we accept or assume no responsibility and deny any liability to any party other than the Company and MOC for our work, for this independent limited assurance report, or for the conclusions we have reached.

Our report is released to the Company and MOC on the basis that it shall not be copied, referred to or disclosed, in whole (save for the Company's own internal purposes) or in part, without our prior written consent.

## KPMG Professional Services Company

Ebrahim Oboud Baeshen

Regional Managing Partner - Jeddah  
License No. 382

Jeddah, 21 May 2026  
Corresponding to 4 Dhul Hijjah 1447H



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Appendix No. 9

الملحق (9)

Appendices Related to the participation of H.E. the  
Company's Previous Chairman in competing activities

المرفقات المتعلقة باشتراك معالي رئيس مجلس الإدارة السابق في عمل  
منافس لأعمال الشركة

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## بيان بالأعمال المنافسة للشركة Description of Competing Activities with the Company

The participation of H.E. Mr. Fahad Al Saif, the former Chairman of the Company's Board of Directors, in a business that competes with the Company in one of the activities it conducts, directly or indirectly, through his membership on the Board of Directors of NEOM, which is one of the large-scale development projects in the northwestern region of the Kingdom of Saudi Arabia focusing on infrastructure, logistics, and tourism development, making it a direct or indirect competitor to King Abdullah Economic City.

اشترك معالي الأستاذ فهد السيف، رئيس مجلس الإدارة السابق للشركة، في عمل من شأنه منافسة الشركة في أحد الأنشطة التي تعمل بها بشكل مباشر أو غير مباشر من خلال عضويته في مجلس إدارة نيوم، وهو أحد مشاريع التطوير ذات النطاق الواسع في شمال غرب المملكة العربية السعودية يركز على تطوير البنية التحتية والخدمات اللوجستية والسياحة، بما يجعله مشروعًا منافسًا لمدينة الملك عبدالله الاقتصادية بشكل مباشر أو غير مباشر.

