

Agreed-Upon Procedures Report on accumulated losses less than 20% of the share capital

To the Shareholders of Tihama for Advertising, Public Relations and Marketing Company

Purpose of this Agreed-Upon Procedures Report and Restriction on Use and Distribution

We have performed the procedures enumerated below in accordance with our Engagement Letter dated 10 December 2025 which were agreed to with Tihama for Advertising, Public Relations and Marketing Company (the "Company" or "Engaging Party" or "You"). Our report is solely for the purpose of assisting you in completing the regulatory procedures and instructions issued by the Capital Market Authority (CMA) related to listed companies when their accumulated losses reach below 20% of their share capital (the "Subject Matter") to be submitted to the CMA ("Intended user") and therefore may not be suitable for another purpose. This report is intended solely for the Shareholders and the intended users and should not be used by, or distributed to, any other parties.

Responsibilities of the Management

Management has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement. Management is responsible for the subject matter on which the agreed-upon procedures are performed.

Practitioners' Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with the International Standard on Related Services (ISRS) 4400 (Revised), Agreed-Upon Procedures Engagements as endorsed in the Kingdom of Saudi Arabia. An agreed-upon procedures engagement involves our performing the procedures that have been agreed with management of the Company, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional Ethics and Quality Management

We have complied with the ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) that is endorsed in the Kingdom of Saudi Arabia. For the purpose of this engagement, there are no independence requirements with which we are required to comply.

Our firm applies International Standard on Quality Management (ISQM) 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Agreed-Upon Procedures Report on accumulated losses less than 20% of the share capital (Continued)

Procedures and Findings

We have performed the procedures described below, which were agreed upon with the management on the Subject Matter and our findings are set out below: .

No.	Procedures	Findings
1	Obtained from the management of the Company the statement of consolidated financial position of the Company and its subsidiaries (the "Group") as of 13 November 2025 (Appendix 1).	No exceptions noted.
2	Obtained from the management consolidation working duly linked with the unaudited and unreviewed Trial Balance of the Company and its subsidiaries as of 13 November 2025 (the "consolidated financial information").	No exceptions noted.
3	Obtained a copy of the Extra Ordinary General Assembly resolution of the Company dated 13 November 2025 for offsetting accumulated losses against the share capital of the Company and traced its impact from the adjusted trial balance of the Company.	No exceptions noted.
4	Compared the balances as shown in appendix 1 (obtained in step 1 above) with the respective consolidated balances as shown in the consolidated financial information of the Group (obtained in step 2 above).	No exceptions noted.
5	Checked the mathematical accuracy of each total and subtotal appearing in appendix 1.	No exceptions noted.
6	Recalculated the percentage of the Group's accumulated losses to its share capital based on amount of balance as shown in Appendix 1.	The accumulated losses represent 16.82% of the share capital of the Company.

For Alzoman, Alfahad & Alhajjaj Professional Services

Zaher Abdullah Alhajjaj
Certified Public Accountant
License no. (562)



Riyadh, Kingdom of Saudi Arabia

Date: 24 Jumada al-Akhirah 1447
Corresponding to: 15 December 2025

TIHAMA FOR ADVERTISING, PUBLIC RELATIONS AND MARKETING COMPANY

(A SAUDI JOINT STOCK COMPANY)

Statement of Consolidated Financial Position (Appendix 1)

AS OF 13 November 2025

(Saudi Riyal)

	13 November 2025
	(Unaudited and unreviewed)
Assets	
Non-Current Assets	
Property and equipment	1,095,303
Right-of-use assets	5,953,518
Investment in associate	58,912,741
Intangible assets	100,002
Total Non-Current Assets	66,061,564
Current Assets	
Inventory	27,716,869
Trade receivables and other debit balances	58,269,598
Financial assets at fair value through profit or loss	116,546,356
Due from related party	691,956
Cash and cash equivalent	49,265,886
Total Current Assets	252,490,665
Total assets of discontinued operations	376,279
Total Assets	318,928,508
Equity and Liabilities	
Equity	
Share capital	(B) 229,216,630
Accumulated losses	(A) (38,576,828)
Actuarial losses	(1,770,978)
Other reserves	(28,638,451)
Total Equity attribute to Shareholder of the Parent Company	160,230,373
Non-controlling interest	231,588
Total Equity	160,461,961
Non-Current Liabilities	
Non-current portion of lease liabilities	307,245
Employees' defined benefits obligations	2,996,711
Total Non-Current Liabilities	3,303,956
Current Liabilities	
Trade payables and other credit balances	76,347,315
Due to a related party	221,280
Current portion of lease liabilities	24,886,915
Dividends payable	8,808,754
Zakat payable	22,373,688
Total Current Liabilities	132,637,952
Total liabilities of discontinued operations	22,524,639
Total Equity and Liabilities	318,928,508

* Accumulated losses percentage compared with capital after considering the impact of extra-ordinary general meeting resolution dated 13 November 2025 ($A \div B = 38,576,828 \div 229,216,630 = 16.82\%$).

Chief Financial Officer
Ashraf Mohamed Abdelaal



Chief Executive Officer
Hussein Masoud Al-Dosari

