

**To: The Shareholders of Bawan Company (the “Company”)**

**Subject: Disclosure of Transactions and Contracts Involving Board Member Interests – Article 71 Compliance**

**Dear Honorable Shareholders of Bawan Co.**

Peace and God's mercy and blessings be upon you,

Proceeding from the principle of the company’s commitment to the regulations and legislation issued by the relevant regulatory and supervisory authorities, and in order to achieve the principle of disclosure and transparency, and in implementation of the provisions of Article 71 of the Companies Law which states that “the Board of Directors should inform the Ordinary General Assembly when it is convened about the transactions and contracts in which one of the Board members has a direct or indirect interest”. Therefore, the Board of Directors informs your esteemed assembly about the transactions and contracts in which a member of the Board of Directors has a direct or indirect interest and that took place during the year ending on December 31, 2025, even if not yet executed. The details of these transactions and contracts are summarized below for your review and approval:

#	Parties to the Transaction		Nature of Transaction	Transaction amount during the year 2025	Contract Duration	Terms of Contract/Dealing	Related Party
1	Bawan Metal Industries Company	Masdar Building Materials Company	Selling and providing commercial materials	164,112,997	Not applicable Dealing under purchase orders	No special or preferential conditions	Mr. Faisal Al Muhaidib Mr. Raed Al-Mudaiheem
			Procurement of commercial materials and services	716,980			
		Madar Hardware Company	Selling and providing commercial materials	3,023,448	Not applicable Dealing under purchase orders	No special or preferential conditions	Mr. Fozan Al Fozan
		Madar Building Materials Company	Selling and providing commercial materials	23,494,457	Not applicable Dealing under purchase orders	No special or preferential conditions	Mr. Fozan Al Fozan
		Building & Construction Company Ltd.	Selling and providing commercial materials	14,896,700	Not applicable Dealing under purchase orders	No special or preferential conditions	Mr. Fozan Al Fozan
	Madar Building Materials Company - Bahrain	Selling and providing commercial materials	1,065,740	Not applicable Dealing under purchase orders	No special or preferential conditions	Mr. Fozan Al Fozan	
2	Bawan Wood Industries Company	Madar Building Materials Company	Selling and providing commercial materials	1,376,993	Not applicable Dealing under purchase orders	No special or preferential conditions	Mr. Fozan Al Fozan
			Procurement of commercial materials and services	63,456			
		Masdar Building Materials Company	Selling and providing commercial materials	1,257,076	Not applicable Dealing under purchase orders	No special or preferential conditions	Mr. Faisal Al Muhaidib Mr. Raed Al-Mudaiheem
			Procurement of commercial materials and services	340,543			
		Madar Building Materials Company - Bahrain	Selling and providing commercial materials	3,424,188	Not applicable Dealing under purchase orders	No special or preferential conditions	Mr. Fozan Al Fozan
Madar Hardware Company	Return of sold commercial materials	(5,796)	Not applicable Dealing under purchase orders	No special or preferential conditions	Mr. Fozan Al Fozan		
	BLOM Investment Company Saudi Arabia	Investment Portfolio Management	173,032	year and automatically renewed	No special or preferential conditions	Mr. Fozan Al Fozan	
3	United Company for Wood and Metal Products Ltd.	Madar Building Materials Company	Selling and providing commercial materials	5,400	Not applicable Dealing under purchase orders	No special or preferential conditions	Mr. Fozan Al Fozan
			Procurement of commercial materials and services	54,080			
4	Arnon Plastic Industries Company	Masdar Building Materials Company	Selling and providing commercial materials	1,764,114	Not applicable Dealing under purchase orders	No special or preferential conditions	Mr. Faisal Al Muhaidib Mr. Raed Al-Mudaiheem
		Madar Building Materials Company	Selling and providing commercial materials	2,276,302	Not applicable Dealing under purchase orders	No special or preferential conditions	Mr. Fozan Al Fozan

#	Parties to the Transaction	Nature of Transaction	Transaction amount during the year 2025	Contract Duration	Terms of Contract/Dealing	Related Party	
	Madar Building Materials Company - Bahrain	Selling and providing commercial materials	37,776	Not applicable Dealing under purchase orders	No special or preferential conditions	Mr. Fozan Al Fozan	
	AL-Romansiah Company Ltd.	Selling and providing commercial materials	35,850	Not applicable Dealing under purchase orders	No special or preferential conditions	Mr. Faisal Al Muhaidib	
	Building & Construction Company Ltd.	Selling and providing commercial materials	136,125	Not applicable Dealing under purchase orders	No special or preferential conditions	Mr. Fozan Al Fozan	
	Bina Advanced Concrete Products Co.	Selling and providing commercial materials	1,332,503	Not applicable Dealing under purchase orders	No special or preferential conditions	Mr. Faisal Al Muhaidib	
	BLOM Investment Company Saudi Arabia	Investment Portfolio Management	194,798	year and automatically renewed	No special or preferential conditions	Mr. Fozan Al Fozan	
5	United Transformers Electric Co.	Madar Building Materials Company	Procurement of commercial materials and services	131,501	Not applicable Dealing under purchase orders	Mr. Fozan Al Fozan	
		Masdar Building Materials Company	Procurement of commercial materials and services	186,006	Not applicable Dealing under purchase orders	Mr. Faisal Al Muhaidib Mr. Raed Al-Mudaiheem	
		Masdar Technical Services Industry Company Ltd	Procurement of commercial materials and services	13,500	Not applicable Dealing under purchase orders	Mr. Faisal Al Muhaidib Mr. Raed Al-Mudaiheem	
		United Electronics Co.	Procurement of commercial materials	2,085	Not applicable Dealing under purchase orders	No special or preferential conditions	Mr. Fozan Al Fozan
6	Baw an Engi	BLOM Investment Company Saudi Arabia	Investment Portfolio Management	184,734	year and automatically renewed	No special or preferential conditions	Mr. Fozan Al Fozan
7	United Technology of Electric Substations and Switchgears Co.	Madar Building Materials Company	Procurement of commercial materials and services	49,375	Not applicable Dealing under purchase orders	No special or preferential conditions	Mr. Fozan Al Fozan
		Riyadh Cables Group Co.	Procurement of commercial materials	721,861	Not applicable Dealing under purchase orders	No special or preferential conditions	Mr. Khaled Al-Gowaz Mr. Raed Al-Mudaiheem
		United Glass Industries Co.	Selling and providing of commercial materials	267,120	Not applicable Dealing under purchase orders	No special or preferential conditions	Mr. Fozan Al Fozan
8	Bawa n Co.	BLOM Investment Company Saudi Arabia	Investment Portfolio Management	153,296	year and automatically renewed	No special or preferential conditions	Mr. Fozan Al Fozan
		Saudi National Bank	Banking Facilities	767,804,118 The total transaction limit in the current contract.	One year renewable with the consent of the parties	No special or preferential conditions	Mr. Abdullah Al-Ruwais
9	Petr onas h	Midad Factory Co. Limited	Procurement of Material	301,230	Not applicable Dealing under purchase orders	No special or preferential conditions	Mr. Mohammed Al-Baadi

- In compliance with Article 71, any Board member with an interest in each contract or transaction did not participate in the discussions or vote on the relevant decision and will not participate in voting at the General Assembly level.
- The Board assures shareholders that the Company has complied with all requirements of Article 71 of the Companies Law in relation to the above transactions. The Board respectfully submits this report for your information and approval of the listed transactions and contracts.

Authorized signatory on behalf of the Board

**Mr. Fozan Al Fozan**  
**Chairman of the Board of Directors**

