

Voting Results on the Agenda items of the Extraordinary General Assembly Meeting
for Shareholders of Bawan Company (Second meeting) which was Held on Monday 06-03-2024
(11/26/1445H)

1. The Board of Directors' report for the fiscal year ending on 12/31/2023 was reviewed and discussed.
2. The financial statements for the fiscal year ending on 12/31/2023 were reviewed and discussed.
3. Approval of the company's auditor's report for the fiscal year ending on 12/31/2023 after discussing it.
4. Approval of appointing Ibrahim Ahmed Al-Bassam & Co. "PKF" as External Auditors for the Company from among the candidates, based on the recommendation of the Audit Committee, to examine, review and audit the financial statements for the quarter (second, third and fourth) and annual of the fiscal year 2024 and the first quarter of the fiscal year 2025, and the determination of the auditor's remuneration with a total fee amounting to 998,000 Saudi riyals.
5. Approval to release the Board of Directors' members from liability for the fiscal year ending on 12/31/2023.
6. Approval of the Board of Directors resolution regarding the distribution profits of the company for the first and second half of the year 2023, amounting to a total of (1.5) Saudi riyals per share, representing 15% of the company's paid-up capital, and a total amount of (90,000,000) ninety million Saudi riyals.
7. Approval of delegating the Board of Directors to distribute interim dividends on a semi-annual or quarterly basis to the shareholders for the fiscal year 2024.
8. Approval of delegating to the Board of Directors the authorization powers of the General Assembly stipulated in paragraph (1) of Article Twenty-Seven of the Companies Law, for a period of one year from the date of approval of the General Assembly or until the end of the session of the authorized Board of Directors, whichever is earlier, in accordance with the conditions contained in the Executive Bylaws of the Companies Law for Listed Joint Stock Companies.
9. Approval of delegating to the Board of Directors the authorization powers of the General Assembly stipulated in in paragraph (2) of Article Twenty-Seven of the Companies Law, for a period of one year from the date of approval of the General Assembly or until the end of the session of the authorized Board of Directors, whichever is earlier, in accordance with the conditions contained in the Executive Bylaws of the Companies Law for Listed Joint Stock Companies, for works and activities in the sectors of Steel, wood, electricity and plastic.
10. Approval of amending the company's articles of association in accordance with the new Companies Law, and rearranging the articles of the bylaw and numbering them to comply with the proposed amendments.
11. Approval of the amendment of the Audit Committee's charter.
12. Approval of the amendment of the list of policies, standards and procedures for membership in the Board.
13. Approval of the amendment of the Nomination and Remuneration Committee's charter.
14. Approval of the amendment of the Remuneration policy.
15. Approval of the business and contracts that will be concluded between the company and Madar Building Materials Company (buyer), in which the members of the Board of Directors, Mr. Abdullah Al-Fozan (non-executive member) and Mr. Fawzan Al-Fozan (executive member), have an indirect interest, which is the sale and provision of commercial services, noting that the value of transactions for the previous year

is (99,516,899) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions.

16. Approval of the business and contracts that will be concluded between the company and Masdar Building Materials Company (buyer), in which the members of the Board of Directors, Mr. Faisal Al-Muhaidib (non-executive member) and Mr. Raed Al-Mudaiheem (non-executive member), have an indirect interest, which is the sale and provision of commercial services, noting that the value of transactions for the previous year is (119,038,491) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions.
17. Approval of the business and contracts that will be concluded between the company and Masdar Building Materials Company (seller), in which the members of the Board of Directors, Mr. Faisal Al-Muhaidib (non-executive member) and Mr. Raed Al-Mudaiheem (non-executive member), have an indirect interest, which is the purchase of commercial materials and services, noting that the value of transactions for the previous year is (2,085,409) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions.
18. Approval of the business and contracts that will be concluded between the company and the Development and Construction Company Ltd. (buyer), in which the members of the Board of Directors, Mr. Abdullah Al-Fozan (non-executive member) and Mr. Fawzan Al-Fozan (executive member), have an indirect interest, which is the sale and provision of commercial services, noting that the value of transactions for the previous year is (12,751,330) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions.
19. Approval of the business and contracts that will be concluded between the company and Madar Building Materials Company - Bahrain (buyer), in which the members of the Board of Directors, Mr. Abdullah Al-Fozan (non-executive member) and Mr. Fawzan Al-Fozan (Executive Member), have an indirect interest, which is the sale and provision of commercial services, noting that the value of transactions for the previous year is (3,240,079) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions.
20. Approval of the business and contracts that will be concluded between the company and Madar Building Materials Company (buyer), in which the members of the Board of Directors, Mr. Abdullah Al-Fozan (non-executive member) and Mr. Fawzan Al-Fozan (executive member), have an indirect interest, which is the sale and provision of commercial services, noting that the value of transactions for the previous year is (2,711,178) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions.
21. Approval of the business and contracts that will be concluded between the company and Madar Building Materials Company (seller), in which the members of the Board of Directors, Mr. Abdullah Al-Fozan (non-executive member) and Mr. Fawzan Al-Fozan (Executive Member), have an indirect interest, which is the purchase of commercial materials and services, noting that the value of transactions for the previous year is (10,200) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions.

22. Approval of the business and contracts that will be concluded between the company and Masdar Building Materials Company (buyer), in which the members of the Board of Directors, Mr. Faisal Al-Muhaidib (non-executive member) and Mr. Raed Al-Mudaiheem (non-executive member) have an indirect interest, which is the sale and provision of commercial services, noting that the value of transactions for the previous year is (2,625,860) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions.
23. Approval of the business and contracts that will be concluded between the company and Masdar Building Materials Company (seller), in which the members of the Board of Directors, Mr. Faisal Al-Muhaidib (non-executive member) and Mr. Raed Al-Mudaiheem (non-executive member), have an indirect interest, which is the purchase of commercial materials and services, noting that the value of transactions for the previous year is (1,236,943) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions.
24. Approval of the business and contracts that will be concluded between the company and Madar Building Materials Company - Bahrain (buyer), in which the members of the Board of Directors Mr. Abdullah Al-Fozan (non-executive member) and Mr. Fawzan Al-Fozan (Executive Member), and Fowzan Holding Company have an indirect interest, which is the sale and provision of commercial services, noting that the value of transactions for the previous year is (3,588,875) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions.
25. Approval of the business and contracts that will be concluded between the company and Madar Building Materials Company (buyer), in which the members of the Board of Directors Mr. Abdullah Al-Fozan (non-executive member) and Mr. Fawzan Al-Fozan (Executive Member), and Fowzan Holding Company have an indirect interest, which is the sale and provision of commercial services, noting that the value of transactions for the previous year is (641,030) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions.
26. Approval of the business and contracts that will be concluded between the company and Madar Building Materials Company (seller), in which the members of the Board of Directors Mr. Abdullah Al-Fozan (non-executive member) and Mr. Fawzan Al-Fozan (executive member), and Fozan Holding Company have an indirect interest, which is the purchase of commercial materials and services, noting that the value of transactions for the previous year is (122,756) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions.
27. Approval of the business and contracts that will be concluded between the company and Masdar Building Materials Company (seller), in which the members of the Board of Directors, Mr. Faisal Al-Muhaidib (non-executive member) and Mr. Raed Al-Mudaiheem (non-executive member), have an indirect interest, which is the purchase of commercial materials and services, noting that the value of transactions for the previous year is (1,159,990) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions.
28. Approval of the business and contracts that will be concluded between the company and Masdar Building Materials Company (buyer), in which the members of the Board of Directors Faisal Al-Muhaidib (non-executive member) and Raed Al-Mudaiheem (non-executive member) have an indirect interest, which is

the sale and provision of commercial services, noting that the total transaction during the year 2023 amounted to (1,192,313) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions.

29. Approval of the business and contracts that will be concluded between the company and Madar Building Materials Company (buyer), in which the members of the Board of Directors Messrs. Abdullah Al-Fozan (non-executive member) and Fowzan Al-Fozan (executive member) have an indirect interest, which is the sale and provision of commercial services, noting that the total transaction during the year 2023 amounted to (1,385,172) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions.
30. Approval of the business and contracts that will be concluded between the company and Madar Building Materials Company - Bahrain (buyer), in which the members of the Board of Directors Messrs. Abdullah Al-Fozan (Non-Executive Member) and Fowzan Al-Fozan (Executive Member) have an indirect interest, which is the sale and provision of commercial services, noting that the total transaction during the year 2023 amounted to (117,407) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions.
31. Approval of the business and contracts that will be concluded between the company and Al-Romansia Company Ltd. (buyer), in which the Board Member Mr. Faisal Al-Muhaidib (Non-Executive Member) has an indirect interest, which is the sale and provision of commercial services, noting that the total transaction during the year 2023 amounted to (215,860) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions.
32. Approval of the business and contracts that will be concluded between the company and Thabat Construction Company Ltd. (buyer), in which the members of the Board of Directors, Faisal Al-Muhaidib (non-executive member) and Raed Al-Mudaiheem (non-executive member), have an indirect interest, which is the sale of commercial products, noting that the total transaction during the year 2023 amounted to (30,100) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions.
33. Approval of the business and contracts that will be concluded between the company and Adwan Chemical Industries Company (buyer), in which the Board Member Mr. Raed Al-Mazrou (non-executive member) has an indirect interest, which is the sale of commercial products, noting that the total transaction during the year 2023 amounted to (233,369) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions.
34. Approval of the business and contracts that will be concluded between the company and Madar Building Materials Company (seller), in which the members of the Board of Directors Messrs. Abdullah Al-Fozan (non-executive member) and Fowzan Al-Fozan (executive member) have an indirect interest, which is the purchase of commercial materials and services, noting that the total transaction during the year 2023 amounted to (2,382,051) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions.
35. Approval of the business and contracts that will be concluded between the company and Masdar Building Materials Company (seller), in which the members of the Board of Directors Faisal Al-Muhaidib (non-

executive member) and Raed Al-Mudaiheem (non-executive member) have an indirect interest, which is the purchase of commercial materials and services, noting that the total transaction during the year 2023 amounted to (3,948,782) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions.

36. Approval of the business and contracts that will be concluded between the company and Al Fozan Hardware Company (seller), in which the members of the Board of Directors Messrs. Abdullah Al Fozan (non-executive member) and Fowzan Al Fozan (executive member) have an indirect interest, which is the purchase of commercial materials and services, noting that the total transaction during the year 2023 amounted to (54,801) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions.
37. Approval of the business and contracts that will be concluded between the company and Masdar Technical Services Company for Industry Ltd. (seller), in which the members of the Board of Directors, Mr. Faisal Al-Muhaidib (non-executive member) and Mr. Raed Al-Mudaiheem (non-executive member) have an indirect interest, which is the purchase of commercial materials and services, noting that the value of transactions for the previous year is (665,567) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions.
38. Approval of the business and contracts that will be concluded between the company and Ajdan Real Estate Development Company (lessor), in which the members of the Board of Directors, Mr. Abdullah Al-Fozan (non-executive member) and Mr. Fawzan Al-Fozan (executive member), have an indirect interest, which is the rent of the head office of Bawan Company, noting that the value of transactions for the previous year is (435,455) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions.
39. Approval of the business and contracts that will be concluded between the company and Bloom Investment Saudi Arabia (Investment Services Provider), in which the members of the Board of Directors, Mr. Abdullah Al-Fozan (Non-Executive Member) and Mr. Fawzan Al-Fozan (Executive Member), have an indirect interest, which is the management of an investment portfolio, noting that the value of transactions for the previous year is (148,915) Saudi Riyals, and these transactions are based on commercial bases and without any special or preferential conditions.
40. Approval of the banking services that took place between the company and the Saudi National Bank, in which the Board Member Mr. Abdullah Al-Ruwais (independent member) has an indirect interest, which is the provision of banking facilities, noting that the total transaction limit in the current contract amounted to (795,000,000) Saudi riyals, and these transactions are based on commercial bases and without any special or preferential conditions.
41. Approval of Bawan's acquisition of the entire ownership interests of Maali Holding Company in United Transformers Electrical Company Ltd. and United Technology of Electric Substations & Switchgears Company (the "two companies"), in which the members of the Board of Directors, Mr. Abdullah Al-Fozan (Non-Executive Member) has an indirect interest, as a member of the Board of Directors in both Bawan Company and Maali Holding, where the value of the transaction is SAR (20,000,000), provided that this transaction is made at fair value on a commercial basis without any preferential terms.