

**Article Before Amendment:**

**Article Seventeen: Powers of the Chairman, Vice Chairman, Delegated Member, and Secretary**

The Board of Directors shall, at its first meeting, appoint a Chairman of the Board from among its members, and may appoint a Delegated Member from among its members. The Board of Directors shall also appoint, at its first meeting, a Vice Chairman from among its members.

1. The Board of Directors shall appoint a Chief Executive Officer from among its members or from outside thereof.

The Chairman of the Board shall have exclusive authority over the following

Judicial Authority	Representation before Sharia Courts	Hearings and responding to cases	Has the right to Authorize Individual
		Reconciliation	Has the right to Authorize Individual
	Refusal and acceptance of arbitration	Has the right to Authorize Individual	
		Refusal and acceptance of reconciliation	Has the right to Authorize Individual
	Approval and Rejection	Has the right to Authorize Individual	
		Waiver	Has the right to Authorize Individual
	Plead	Has the right to Authorize	

			Individual
		defendant	Has the right to Authorize
			Individual
		Claim	Has the right to Authorize
			Individual
		Adversarial	Has the right to Authorize
		Individual	
	Appoint Arbitrators	Has the right to Authorize	
		Individual	
	Appoint Lawyers	Has the right to Authorize	
		Individual	
	Representation before the Notary Public	Has the right to Authorize	
	Individual		
The use and implementation of all Ministry of Justice e-services	Has the right to Authorize		
	Individual		
The delegation of others/powers of attorney to implement the Ministry of Justice e-services	Has the right to Authorize		
	Individual		
Sign all the Chamber of	Has the right to Authorize		

Commerce documents	Individual	
Open the Chamber of Commerce Subscription	Has the right to Authorize	
	Individual	
Approve Signature in the Chamber of Commerce	Has the right to Authorize	
	Individual	
Cancel Signature in the Chamber of Commerce	Has the right to Authorize	
	Individual	
Renew the Chamber of Commerce Subscription	Has the right to Authorize	
	Individual	
Renew the Chamber of Commerce Subscription	Has the right to Authorize	
	Individual	
Subscribe and renew the Chamber of Commerce subscription	Has the right to Authorize	
	Individual	
Issue Visas	Has the right to Authorize	
	Individual	
	Has the right to Authorize	

Issue and renew work permits	Individual		
Companies in which the company is a partner in	Signing the Companies Contracts	Has the right to Authorize	
		Individual	
Issue Iqama	Has the right to Authorize		
		Individual	
Bank	Open Accounts	Has the right to Authorize	
		Individual	
	Deposit	Has the right to Authorize	
		Individual	
	Withdrawal	Has the right to Authorize	
		Individual	
	Issue Checks	Has the right to Authorize	
		Individual	
Property Management	Mortgage	Receive	Has the right to Authorize
			Individual
Selling and Transferring to the Buyer	Has the right to Authorize		
		Individual	
Leasing	Has the right to Authorize		
		Individual	

The Board of Directors shall appoint a Secretary, to be selected from among its members or from outside thereof.

The Chairman of the Board of Directors may delegate (by written resolution) some of his powers to other members of the Board or to third parties, to carry out a specific act or acts.

The Vice Chairman of the Board of Directors shall act in place of the Chairman of the Board of Directors during his absence, in cases where the Board of Directors has a Vice Chairman.

**Article After Amendment:**

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1. The Board of Directors shall appoint a Chief Executive Officer from among its members or from outside thereof.

The Chairman of the Board shall have exclusive authority over the following:

	Representation before Sharia Courts	Hearings and responding to cases	Has the right to Authorize Individual
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Judicial Authority		Reconciliation	Has the right to Authorize
			Individual
		Refusal and acceptance of arbitration	Has the right to Authorize
			Individual
		Refusal and acceptance of reconciliation	Has the right to Authorize
			Individual
		Approval and Rejection	Has the right to Authorize
			Individual
		Waiver	Has the right to Authorize
			Individual
	Plead	Has the right to Authorize	
		Individual	
	defendant	Has the right to Authorize	
		Individual	
Claim	Has the right to Authorize		
	Individual		
Adversarial	Has the right to Authorize		
	Individual		
Appoint Arbitrators	Has the right to Authorize		
	Individual		
Appoint Lawyers	Has the right to Authorize		
	Individual		
	Has the right to Authorize		

	Representation before the Notary Public	Individual
	The use and implementation of all Ministry of Justice e-services	Has the right to Authorize
		Individual
	The delegation of others/powers of attorney to implement the Ministry of Justice e-services	Has the right to Authorize
Individual		
Sign all the Chamber of Commerce documents	Has the right to Authorize	
	Individual	
Open the Chamber of Commerce Subscription	Has the right to Authorize	
	Individual	
Approve Signature in the Chamber of Commerce	Has the right to Authorize	
	Individual	
Cancel Signature in the Chamber of Commerce	Has the right to Authorize	
	Individual	

Renew the Chamber of Commerce Subscription	Has the right to Authorize		
	Individual		
Renew the Chamber of Commerce Subscription	Has the right to Authorize		
	Individual		
Subscribe and renew the Chamber of Commerce subscription	Has the right to Authorize		
	Individual		
Issue Visas	Has the right to Authorize		
	Individual		
Issue and renew work permits	Has the right to Authorize		
	Individual		
Companies in which the company is a partner in	Signing the Companies Contracts		Has the right to Authorize
			Individual
Issue Iqama	Has the right to Authorize		
	Individual		
Bank	Open Accounts	Has the right to Authorize	
		Individual	
	Deposit	Has the right to Authorize	
		Individual	
	Withdrawal	Has the right to Authorize	
		Individual	

	Issue Checks	Has the right to Authorize Individual	
Property Management	Mortgage	Receive	Has the right to Authorize Individual
Selling and Transferring to the Buyer	Has the right to Authorize Individual		
Leasing	Has the right to Authorize Individual		

Powers of the Chief Executive Officer:

Bank	Open Accounts	Has the right to Authorize Individual
	Open Credits	Has the right to Authorize Individual
	Deposit	Has the right to Authorize Individual
	Withdrawal	Has the right to Authorize Individual
	Issue Checks	Has the right to Authorize Individual
	Update Accounts	Has the right to Authorize Individual
	Issue Statements of Accounts	Has the right to Authorize

		Individual
	Request for Facilities	Has the right to Authorize
		Individual
	Request Guarantees	Has the right to Authorize
		Individual
	Sign Loan Contracts	Has the right to Authorize
		Individual
	The execution of commercial papers	Has the right to Authorize
		Individual
	The execution of promissory notes	Has the right to Authorize
		Individual
	Submission of the application request for any of the services that fall under the competency of The Communications and Information Technology Commission	Has the right to Authorize
		Individual
	Power of Attorney, issued in accordance with the related laws, to be given to any person granting such person the required rights and powers to submit the request	Has the right to Authorize

	for any of the or services that fall under the competency of The Communications and Information Technology Commission	Individual
	Editing commercial documents (electronically)	Has the right to Authorize
		Individual
	Signing commercial documents (electronically)	Has the right to Authorize
		Individual
	Editing executive contracts (electronically)	Has the right to Authorize
		Individual
	Signing executive contracts (electronically)	Has the right to Authorize
		Individual
	Signing electronic guarantees and credits	Has the right to Authorize
		Individual

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