



**Result of (Fifteenth) The Extraordinary General  
Assembly**

**(Second Meeting)**

**Result of Fifteenth Extraordinary General Assembly which included  
approval to increase the company's capital  
(Second Meeting)**

1. The report of the Board of Directors for the fiscal year ending on December 31, 2023, was Reviewed and discussed.
2. Approval of auditor's report for the fiscal year ending on December 31, 2023, after discussing it.
3. Reviewing and discussing the company's consolidated financial statements for the fiscal year ending on December 31, 2023, was Reviewed and discussed.
4. Approval to appoint PWC as the company's auditor from among the candidates based on the audit committee's recommendation, to examine, review and audit the interim and annual financial statements from the fiscal year 2024 and the first quarter of 2025, with total fees 3,000,000 SAR excluding VAT.
5. Approval of absolve the members of the Board of Directors from liability for the fiscal year ending on December 31, 2023.
6. Approval of the Board of Directors' decision to appoint Mr. Faisal Abdullah Ibrahim Aljedaie as a member of the Board of Directors (independent member) from August 6, 2023, until the end of the current Board of Directors' session on June 29, 2024, instead of the previous Board member, Mr. Sulaiman Bin Abdulaziz Azzabin (Independent Member).
7. Approval of amending Article (25) of the bylaws relating to Company Management.
8. Approval of amending Article (30) of the bylaws relating to Composition of the Board of Directors.
9. Approval of amending Article (36) of the bylaws relating to Board Meetings' Quorum.
10. Approval of the recommendation of the Board of Directors to distribute (additional) cash dividends to shareholders for the fiscal year ending on December 31, 2023 by 0.75 riyals per share and a total amount of 45 million riyals, equivalent to 7.5% of the company's capital, provided that the right to shareholders ownership of shares are by the end of the trading on the day of the General Assembly and the restrictions in the company's shareholders' record at

The Securities Depository Center Company (Edaa) at the end of the second trading day following the date of entitlement, and the date of distribution will be on 01 July 2024 through Alrajhi Bank.

11. Approval of the Board of Directors' recommendation to increase the capital through bonus shares according to the following:
  - **The nominal value of the capital before the increase:** 600 million riyals.
  - **The nominal value of the capital after the increase:** 700 million riyals.
  - **The total amount of the capital increase:** 100 million riyals.
  - **The number of shares before the increase:** 60 million.
  - **Number of shares after the increase:** 70 million.
  - **Percentage of capital increase:** 16.67%.
  - **Reasons for the increase:** The company aims to be compatible with the company's business size and assets and to support future expansions.
  - **Number of Shares Granted per Exiting Share:** One share for every six shares.
  - **Nature and Value of Reserves Used in the Capitalization:** Using the full amount of the statutory reserve (83,139,272 SAR) in addition to the amount (16,860,728 SAR) of the retained earnings balance.
  - **Eligibility Date:** Company's shareholders who own the shares at the end of the day of the Extraordinary General Assembly and who are registered in the Company's shareholders register at the Securities Depository Center Company (Edaa) at the end of the second trading day following the eligibility date.
  - **Event of fractional shares:** if there are any fraction of shares, they will be collected in one portfolio for all shareholders and sold at the market price, and then distributed to the eligible shareholders, each according to their share, within a period not exceeding 30 days from the date of determining the shares due to each shareholder.
  - Approval to amendment of Article (11) of company bylaws, relating to capital and Article (12) of company bylaws, relating to subscription to shares.
12. Approval of pay a reward to the members of the Board of Directors, with a total amount of 3,150,000 riyals for the fiscal year 2023.
13. Approval of authorize the Board of Directors to distribute interim cash dividends to shareholders on a semi-annual or quarterly basis for the fiscal year 2024.

14. Approval of the Board of Directors delegating the authority of the Ordinary General Assembly to the license mentioned in Paragraph (1) of Article (27) of the Companies Bylaw, for a period of one year from the date of approval of the General Assembly or until the end of the session of the authorized Board of Directors, whichever is earlier, in accordance with the conditions mentioned in the controls And the regulatory procedures issued in implementation of the Companies Law for listed joint stock companies.
15. Approval of business deals and contracts to be executed between SASCO and Nahaz, in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammad Alhudaithi and Mr. Sultan Mohammad Alhudaithi, the dealings with the Ustool Alnaql Company (a subsidiary company) leasing a site from the Nahaz Company by (annually 763,658 riyals) for one year to use as a headquarters and a residence for labour, based on non-preferential terms.
16. Approval of business deals and contracts to be executed between SASCO and Mulkia Investment Co., in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhudaithi, for the purpose of managing an investment portfolio of (SAR 50) million with Ahli Capital Investment Company, it ends with a written notice between the two parties, based on non-preferential terms.
17. Approval of business deals and contracts to be executed between Zaiti Petroleum Services Co. (subsidiary) and Nahaz Investment Co., in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi and Mr. Sultan Mohammed Alhudaithi, whereby Zaiti Petroleum Services Co. leases two stations (1, 2) from Nahaz Investment Co. for an annual cost of (SAR1.4) million and a period of ten years starting from 01/01/2018, subject to renewal, based on non-preferential terms.
18. Approval of business deals and contracts to be executed between Zaiti Petroleum Services Co. (subsidiary) and Al-Madaen Star Group, in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhudaithi, whereby Zaiti Petroleum Services Co. leases station number (8) from Al-Madaen Star Group for an annual cost of (SAR 300,000) and a period of ten years starting from 04/29/2020, based on non-preferential terms.
19. Approval of business deals and contracts to be executed between Zaiti Petroleum Services Co. (subsidiary) and Al-Madaen Star Group, in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhudaithi, whereby Zaiti Petroleum Services Co. leases station number (10) from Al- Madaen Star Group for an annual cost of (SAR 1 million) and a period of ten years starting from 04/29/2020, based on non-preferential terms.
20. Approval of business deals and contracts to be executed between Zaiti Petroleum Services Co. (subsidiary) and Al-Madaen Star Group, in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi, Mr. Majed Mohammed Al-Othman

and Mr. Sultan Mohammed Alhudaithi, whereby Zaiti Petroleum Services Co. leases station number (11) from Al-Madaen Star Group for an annual cost of (SAR 350,000) and a period of eight years starting from 01/05/2020, based on non-preferential terms.

21. Approval of business deals and contracts to be executed with Nahaz Investment Co., in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi and Mr. Sultan Mohammed Alhudaithi, whereby Nahaz Investment Co. enters into a contract to purchase fuel for one year, noting that the total contract value amounted to (SAR 141,334) in 2023, on non-preferential terms.
22. Approval of business deals and contracts to be executed with Al-Madaen Star Group, in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhudaithi, whereby Al-Madaen Star Group enters into a contract to purchase fuel for one year, noting that the total contract value for 2023 amounted to (SAR 290,935) on non-preferential terms.
23. Approval of business deals and contracts to be executed with Zawaya Real Estate Co., in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhudaithi, whereby Zawaya Real Estate Co. enters into a contract to purchase fuel for one year, noting that the total contract value for 2023 amounted to (SAR 18,325) on non-preferential terms.
24. Approval of business deals and contracts to be executed with Fungate Co., in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhudaithi, whereby Fungate Co. enters into a contract to purchase fuel for one year, noting that the total contract value for 2023 amounted to (SAR 42,068) on non-preferential terms.
25. Approval of business deals and contracts to be executed between company and Fungate Co., in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhudaithi, whereby Fungate Co. leases residential rooms within station number (2) for one year, noting that the total contract value for these deals amounted to (SAR 50 thousand) in 2023, on non-preferential terms.
26. Approval to election of the Board members from among the candidates for the next session (14) commencing from 30.06.2024 for a session of Four years ending on 29.06.2028 as follows:
  1. Mr. Ibrahim Mohammed Alhudaithi.
  2. Mr. Sultan Mohammed Alhudaithi.
  3. Mr. Majed Mohammed Al - Othman.
  4. Mr. Majed Nasser Alsubaei.
  5. Mr. Faisal Abdullah Aljudaie.
  6. Mr. Yousef Hamad Alyousefi
  7. Mr. Riyadh Saleh AlMalik.