

## Corporate Governance Regulations (as amended on 17/05/2026)

Regulations prior to amendment (26/03/26)	Regulations after amendment (24/12/31)
Chapter Four	Chapter Four
<b>Board Committees</b>	<b>Board Committees</b>
<b>Formation of Committees:</b>	<b>Formation of Committees:</b>
Subject to Article 51 of the Corporate Governance Regulations issued by the Capital Market Authority, the Board shall establish specialized committees as follows:	Subject to Article 51 of the Corporate Governance Regulations issued by the Capital Market Authority, the Board shall establish specialized committees as follows:
1. The Company's needs, circumstances, and position, in such a way as to enable it to carry out its duties effectively.	1. The Company's needs, circumstances, and position, in such a way as to enable it to carry out its duties effectively.
<b><u>A. Investment Committee</u></b>	The Investment Committee was dissolved by a resolution of the Board of Directors.
<b><u>Committee Composition:</u></b>	The Investment Committee was dissolved by a resolution of the Board of Directors.
1. The Board shall form a committee called the 'Investment Committee'. 2. The Committee shall be chaired by a Board member appointed by a resolution of the Board. In the event of his absence from a Committee meeting, the attending members shall elect one of themselves to chair the meeting. 3. The Committee must collectively possess the necessary expertise to understand the important matters related to the investment policy.	The Investment Committee was dissolved by a resolution of the Board of Directors.
<b><u>Terms of Reference of the Investment Committee:</u></b>	The Investment Committee was dissolved by a resolution of the Board of Directors.
The Board approves the work of the Investment Committee, which defines its function, scope of work, authorities, and responsibilities, and ensures the effectiveness of the systems and compliance therewith, provided that it reports directly to the Board. The Committee shall act in good faith, with due care and diligence, exercising the necessary professional care and complying with the relevant laws and regulations, in a manner that serves the best interests of the shareholders, policyholders, and other stakeholders.	The Investment Committee was dissolved by a resolution of the Board of Directors.
<b><u>Members of the Investment Committee:</u></b>	The Investment Committee was dissolved by a resolution of the Board of Directors.

	the Board of Directors.
The Investment Committee shall consist of no fewer than three (3) members and no more than five (5) members.	The Investment Committee was dissolved by a resolution of the Board of Directors.
<b><u>Term of Membership of the Investment Committee:</u></b>	The Investment Committee was dissolved by a resolution of the Board of Directors.
The membership of the Investment Committee shall commence from the date of appointment of its members by the Board of Directors for a term of four (4) years, and shall continue until the end of the Board's term as determined in accordance with the applicable regulations.	The Investment Committee was dissolved by a resolution of the Board of Directors.
<b><u>Secretary of the Investment Committee:</u></b>	The Investment Committee was dissolved by a resolution of the Board of Directors.
The Investment Committee shall appoint a Secretary for the duration of its term. 1- The Secretary shall be responsible for providing members with advance notices, circulating meeting agendas and relevant documents, and ensuring their receipt at least fifteen (15) business days prior to the Committee meeting. 2- The Secretary shall record and document the minutes of meetings, including all discussions, deliberations, recommendations, and any reservations raised during the meeting. The Secretary shall also retain and archive such minutes, indicating the names of attendees in person, by proxy, or remotely, and ensure that all minutes are signed by all attending members and countersigned by the Secretary.	The Investment Committee was dissolved by a resolution of the Board of Directors.
<b><u>Duties of the Investment Committee:</u></b>	The Investment Committee was dissolved by a resolution of the Board of Directors.
1- Preparing the Company's investment objectives and investment policies, and submitting recommendations in this regard to the Board of Directors, including determining risk tolerance levels, asset diversification, and diversification of investment activities. 2- Overseeing the overall performance of investment	The Investment Committee was dissolved by a resolution of the Board of Directors.

<p>operations, including evaluating investment results to assess the success of investment strategies and ensuring compliance with the Company’s investment policies.</p> <p>3- Handling other investment-related matters and monitoring the Company’s overall strategy and that of its subsidiaries, in a manner that serves the Company’s best interests.</p> <p>4- Formulating and developing the investment policy and reviewing its implementation on a semi-annual basis.</p> <p>5- Monitoring all risks associated with the investment policy.</p> <p>6- Submitting semi-annual reports to the Board on all activities and actions undertaken by the Committee.</p>	
<p><b><u>Meetings of the Investment Committee:</u></b></p>	<p>The Investment Committee was dissolved by a resolution of the Board of Directors.</p>
<p>1- The Investment Committee shall hold its meetings periodically as needed, provided that they are held at least twice during the financial year.</p> <p>2- The Committee Chair shall have the right to convene additional meetings upon written invitation issued by the Chair or his authorized representative to any of the members or the Committee Secretary, at least five (5) Working days prior to the meeting date, accompanied by the supporting documents and agenda.</p> <p>3- Committee resolutions shall be adopted by a majority of the votes of the members present and represented at the meeting. In the event of a tie, the Chairperson’s casting vote shall prevail.</p> <p>4- Minutes of Committee meetings shall be recorded and signed by the Committee Chair and the Secretary, and maintained in the official records.</p> <p>5- The minutes of each meeting shall include details of attendance, matters discussed, key deliberations,</p>	<p>The Investment Committee was dissolved by a resolution of the Board of Directors.</p>

voting results including approvals, rejections, and abstentions (with reasons, if any), decisions taken, and any reservations expressed. All documents reviewed or referenced during the meeting shall be attached to or duly referenced in the minutes.

- 6- A Committee member may participate in meetings via modern technological means, and such participation shall be deemed equivalent to physical attendance, provided that physical attendance is not possible due to any emergency or unforeseen circumstance.
- 7- Meeting minutes shall be circulated to the relevant parties within a maximum period of fifteen (15) days from the date of scheduled meetings.
- 8- A Committee member shall be deemed to have resigned if they are absent from more than three (3) consecutive meetings or five (5) meetings during their term without an acceptable excuse approved by the Committee Chair.