

Saudi Arabian Refineries Company (SARCO)

General Assembly Meeting (First Meeting)

Location – Jeddah via modern technology (Remotely)

Monday, 14/11/1446 AH

Corresponding to 12/05/2025 AD

(19:00) Time – 7:00 PM

General Assembly Agenda

Item	Agenda
1	Review and discuss the board of directors' report for the fiscal year ending on 31 December 2024. (Attached)
2	Review and discuss the company's financial statements for the fiscal year ending 31 December 2024. (Attached)
3	Voting on and discussing the company's auditor's report for the financial year ending 31 December 2024. (Attached)
4	Voting on the discharge the members of the board of directors from liability for the fiscal year ending 31 December 2024.
5	Voting to appoint the company auditor form among the candidates based on the recommendation of the audit committee, to examine, review and audit the financial statements for the second, third quarters and the annual financial statements for the fiscal year of 2025 and the first quarter of the fiscal year 2026 and to determine the fees to be paid to the auditor. (Attached)
6	Voting on the disbursement of amount of (1,741,669) SR as a reward for the members of the board of directors for the fiscal year ending 31 December 2024.
7	Voting on delegating the ordinary general assembly's authorization powers stipulated in paragraph (1) of article (27) of the company's law to the board of directors for a period of one year effective from the date of approval of the ordinary general assembly or until the end of the term of the delegate board, whichever is earlier, pursuant to the terms mentioned in the implementing regulation of the company's law for listed joint stock companies.
8	Voting on authorizing the board of directors' proposal to distribute interim dividends on a semi-annual or quarterly basis for the year 2025.
9	Voting on the list, controls and criteria for participation in the competing works. (Attached)
10	Voting on the company's corporate governance regulations. (Attached)
11	Voting on the Board of Directors' decision to appoint (Mr. Ahmed Abdullah Al Mohsen) as a member (independent member) of the Board of Directors, starting from the date of his appointment on 12/22/2024 AD. To complete the Board's term until the end of the current term on 01/24/2028 AD. He succeeds the former member (Mr. Fahd Mohammed Al-Habardi, independent member). (CV attached)