



Alkhabeer Diversified Income Traded Fund

a) Fund Objective:

The Fund investment objective is to generate periodic income to investors by investing in income generating assets, Trade Financing Transactions, Leasing Transactions, Income Funds and Murabaha transactions, either directly or by way of Shari'a compliant investment funds.

b) Key Fund Facts:

Fund Inception Date	19 January 2021
Initial Unit Price (at the Initial Offering)	SAR 10
Fund Size *	SAR 427,817,526
Fund Type	Closed-ended Traded Public Fund
Fund Currency	SAR
Risk Level	High
Benchmark	12 months Term SOFR + 300 bps
Frequency of Dividend Distribution (if any)	Semi Annually, in February and August of each Year
Ratio of Management Fees of Underlying Funds	0.26%
Investment Advisor and Fund Sub-Manager	N/A
Number of Days Weighted Average (if any)	92 days

* Total Asset Value as at 30 September 2025 (unaudited).

c) Definitions:

Standard Deviation	Standard Deviation is a measure of risk. It is calculated as any volatility in returns over a period of time. The lower the volatility, the more homogeneous the set of returns.
Sharpe Ratio	Sharpe Ratio is a risk-adjusted performance measure. It is calculated as the difference of the Fund Manager excess return over the risk-free rate, divided by the Standard Deviation. The greater a portfolio's Sharpe Ratio, the better its risk-adjusted performance.
Tracking Error	Tracking Error is a measure of risks. It is calculated as the Standard Deviation between the Fund Manager's return and the Benchmark's return. The lower the Tracking Error, the lower the Fund Manager deviates from the Benchmark.
Beta	Beta is a measure of the average historical sensitivity of the Fund's returns compared to market returns. It is calculated by using the covariance of the Fund and the market on the variance of the market.
Alpha	Alpha measures any excess return achieved by the Fund compared to the performance of the index.
Information Ratio	Information Ratio is a risk-adjusted performance measure. It is calculated as the active return of the Fund Manager, divided by its tracking error. The higher the Information ratio, the higher the Fund Manager ability to generate excess returns per Unit of excess risk.

d) Fund Manager's Commentary:

The Fund Manager continues to closely monitor the exit process from its "Prestige Premium Agricultural" income fund. The most recent valuation of Prestige Premium Agricultural Income Fund (US \$ 25.14 per Unit) received by the Fund Manager was applied to the most recent valuation of Alkhabeer Diversified Income Traded Fund. Unitholders will be kept informed of any material developments as and when they occur.

The Fund Manager also acknowledges that the exit process currently in progress by the Fund Manager, involves a number of risks, including:

- Potential delay in the exit time line or generating less than expected returns.
- Decrease of the investment value if underlying assets are sold at less than their book value.
- Risk of inability to recover the full value of the invested capital in the event the Fund faces unforeseen additional obligations or expenses after its liquidation.

e) Contact Information:

Telephone Number	+966 12 658 8888
Website	www.alkhabeer.com
Email	info@alkhabeer.com

f) Price Information as at the End of the Reporting Quarter (September 2025):

Unit Price as at the end of Q3	SAR 5.57
Change in Unit Price Compared to Previous Quarter	-5.75%
Dual Unit Price of Money Market Funds and Fixed Income Debt Funds	N/A
Total Fund Units	47,281,470 Units
Fund's Net Asset Value	SAR 425,271,686
Price/Equity Ratio (P/E)	N/A

g) Fund Information as at the End of Q3 (September 2025):

Item	Saudi Riyal	%
Total Expense Ratio (TER) to Fund's Average Net Asset Value	SAR 2,630,743	0.62%
Ratio of Loans to Fund's Total Asset Value	N/A	N/A
Percentage of Dealing Expenses to Fund's Average Net Asset Value	N/A	N/A
Percentage of Fund Manager's Investment to Fund's Net Asset Value	N/A	N/A
Distributed Dividends	SAR 9,456,294	2.22%

h) Information on Ownership of Fund Investments:

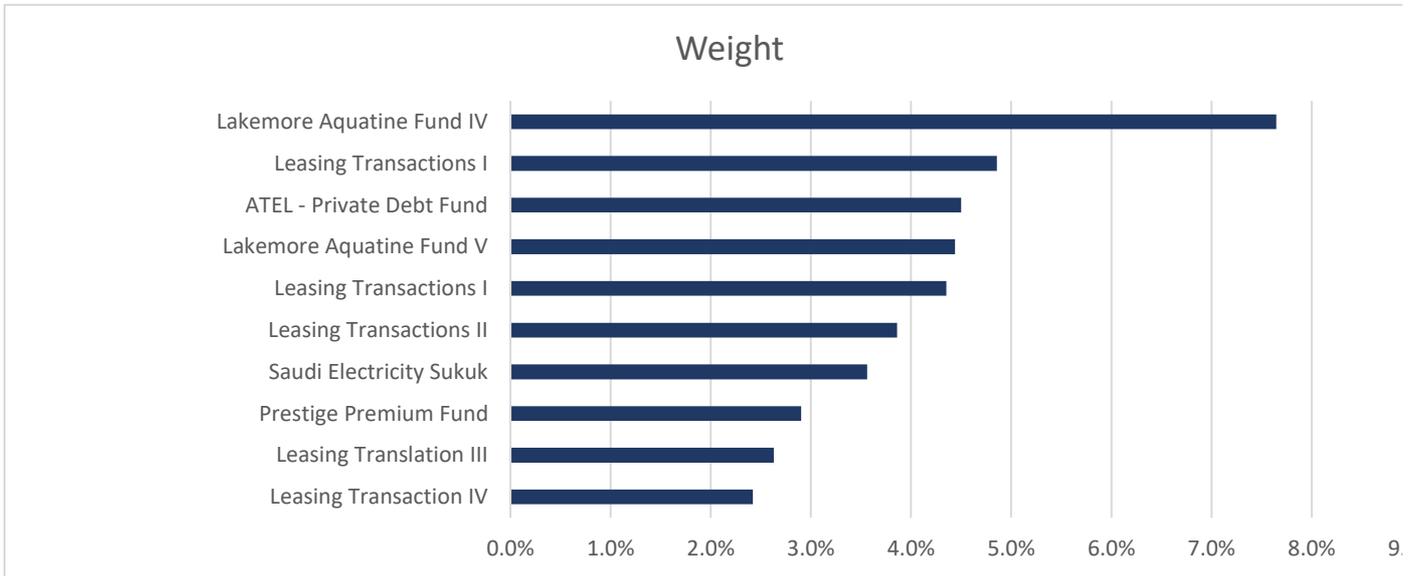
Freehold	100%
Leasehold	0%

i) Disclaimer:

This document does not constitute an offer to buy, subscribe or participate in any way in Alkhabeer Diversified Income Traded Fund, nor shall it (or any part of it) form the basis of, or be relied on, in connection with, or act as inducement to enter into any contract whatsoever. Prospective investors should read carefully Alkhabeer Diversified Income Traded Fund's Terms and Conditions and their contents related to investment risks, as well as other Alkhabeer Diversified Income Traded Fund documents prior to making any investment decision. Alkhabeer Diversified Income Traded Fund documents are available on Alkhabeer Capital's website www.alkhabeer.com. This investment is not a cash deposit with a local bank. The value of the amount invested and any other income which may arise therefrom may increase or decrease. All prospective investors are required to make their own determination with their own financial and legal advisors and to evaluate all risks involved. No assurance can be given that the targeted and projected results will be achieved. Moreover, past performance of Alkhabeer Diversified Income Traded Fund is not a guarantee of the Fund's future results. By investing in the Fund, the investor acknowledges having read and accepted Alkhabeer Diversified Income Traded Fund's Terms and Conditions, The Fund Manager or any of its affiliates shall not be liable for any financial loss which may be suffered by the Fund, unless such loss is deliberately caused by the Fund Manager.

j) Graph Showing the Fund's Top Ten Investments:

Fund's Top Ten Investments



k) Statement of Dividends Distributed to Unitholders (if any), as follows:

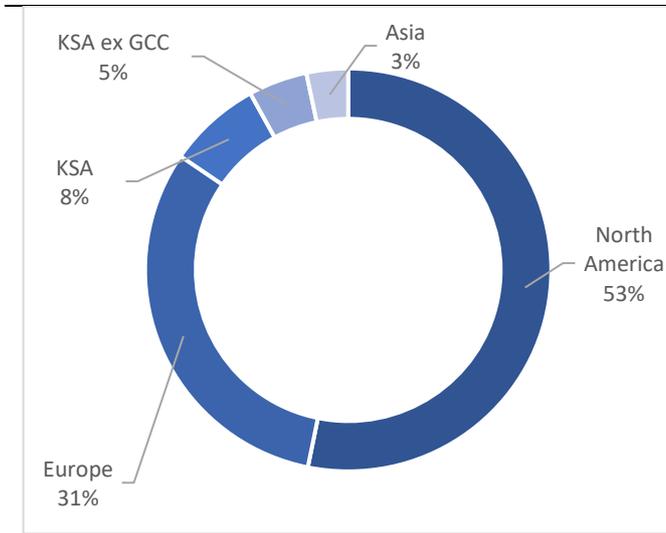
Total Dividend Distributions for Q3	SAR 9,456,294.00
Number of Outstanding Units Receiving Dividends in Q3	47,281,470 Units
Distributed Dividends per Unit in Q3	SAR 0.20
Ratio of Distributions to Fund's Net Asset Value	2.22%
Entitlement to Cash Distributions Paid during the Reporting Quarter	According to the Shareholders' Register as at the close of Business on August 17, 2025

l) Credit Rating of Underlying Debt Instruments of the Fund's Top Ten Investments, as follows:

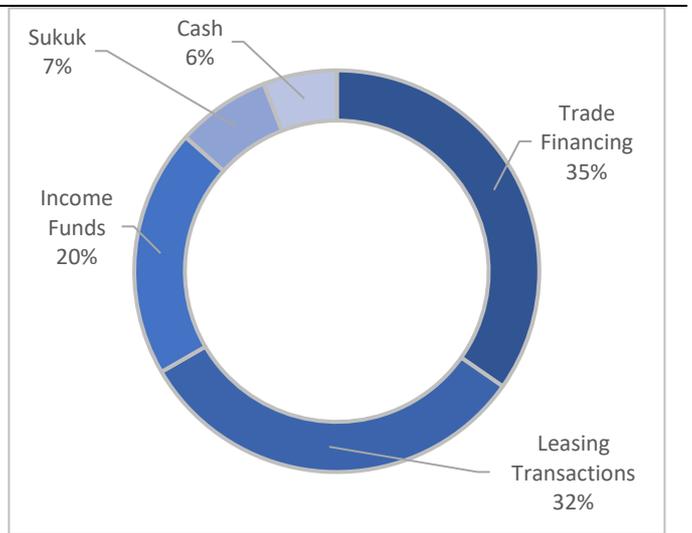
Credit Rating of the Debt Instrument	Aa3
Credit Rating of the Issuer of the Debt Instrument	Aa3
Name of the Credit Rating Agency	Moody's
Date of the Credit Rating	27 November 2024

m) Graph Showing the Distribution of Fund Assets (by Sector/Geography):

Distribution of Investments by Geography



Ratios of Investment Concentration in the Fund's Portfolio *



* Average investment term of the Fund is 2-3 years.

n) Returns:

Item	3 Months (End of Q3)	Year to Date (YTD) **	One Year ***	3 Years	5 Years
Total Return to Net Asset Value per Unit (Fund Performance) *	1.28%	-2.02%	-2.14%	8.00%	N/A
Benchmark Performance	1.72%	5.18%	7.05%	25.29%	N/A
Performance Spread	-0.44%	-7.20%	-9.19%	-17.29%	N/A

* Total Return = NAV/Unit plus dividend distributions.

** For the period from 1 January 2025 to 30 September 2025.

*** For the period from 30 September 2024 to 30 September 2025.

**** For the period from 30 September 2022 to 30 September 2025.

o) Performance and Risk:

Performance and Risk Criteria	3 Months (End of Q3)	Year to Date (YTD) **	One Year ***	3 Years	5 Years
Standard Deviation	10.21	8.34	8.01	14.66	N/A
Sharpe Ratio	-1.04	-2.04	-1.18	-0.44	N/A
Tracking Error	10.34	8.40	8.07	14.64	N/A
Beta	(25.74)	(1.34)	(2.04)	1.13	N/A
Alpha	184.31%	-3.33%	9.54%	-10.56%	N/A
Information Ratio	-1.28 %	-2.54%	-1.61%	-0.65%	N/A

p) Equations Used to Calculate Performance and Risk:

Standard Deviation

$$\sigma_p = \sqrt{\frac{1}{N-1} \sum [R_{p,i} - R_p]^2}$$

where

 $R_{p,i}$ = Portfolio return in period i R_p = Average portfolio return

N = Number of periods

Sharpe Ratio

$$[(\text{Average Annualised Return} - \text{Risk Free Rate}) \div \text{Standard Deviation}]$$

Tracking Error

$$TE = \sqrt{\frac{1}{N-1} \sum [(R_{p,i} - R_{b,i}) - (R_p - R_b)]^2}$$

Where

 $R_{p,i}$ = Portfolio return in period i $R_{b,i}$ = Portfolio return in period i R_p = Average portfolio return R_b = Average portfolio return

Beta

$$\beta = \frac{\text{Cov}(R_p, R_b)}{\text{Var}(R_b)}$$

Where

 $\text{Cov}(R_p, R_b)$ = covariance between portfolio and benchmark returns $\text{Var}(R_b)$ = variance of benchmark returns

Alpha

$$\alpha = R_p - [R_f + \beta * (R_b - R_f)]$$

Where

 (R_p) = average portfolio return (R_b) = average benchmark return (R_f) = risk free rate β = portfolio beta

Information Ratio

$$IR = \frac{(R_p - R_b)}{\sigma(R_p - R_b)}$$

Where

Rp = Return of the portfolio

Rb = Return of the benchmark

Rp-Rb = Active return (the difference between portfolio and benchmark returns)

 $\sigma(R_p - R_b)$ = Tracking error (standard deviation of the active return)

q) Graph Depicting Performance Since the Inception of the Fund:



As at 30 September 2025

FOR FURTHER INFORMATION

Alkhabeer Capital
 PO Box 128289, Jeddah 21362
 Kingdom of Saudi Arabia
 Tel: +966 12 658 8888
 Fax: +966 12 658 6663
 Email: info@alkhabeer.com
 CR No: 4030177445
 CMA License No: 07074-37
 alkhabeer.com

