

PROPOSAL TO PROVIDE PROFESSIONAL SERVICES FOR

**MBC GROUP AND ITS SUBSIDIARIES
(JOINT STOCK COMPANY)**

FOR THE YEAR ENDING DECEMBER 31, 2024

Submitted to: Audit Committee of MBC Group and its subsidiaries



May 8, 2024

To: Audit Committee
MBC Group and its subsidiaries
Riyadh, Saudi Arabia

Subject: Proposal to provide statutory audit services for the year ending December 31, 2024

With reference to your request to provide statutory audit services for **MBC Group and its subsidiaries** (the “Group”) for the financial year ending **December 31, 2024**, we thank you for your request and are pleased to present our proposal to provide the Group with the requested services. We are confident that this proposal will show that our firm is the best placed to meet and exceed your expectations on this assignment.

Our proposal will illustrate our experience and qualifications and introduce to you the members of the team that we have formed for this assignment. We will demonstrate the experience of our team in serving similar operations and the substantial experience of our team in similar industry.

We trust that with this proposal we have demonstrated a thorough understanding of your requirements and our professional approach to meet those requirements. We are delighted to have been given the opportunity to prepare this proposal and look forward to receiving your approval to begin this engagement.

If you have any questions, or require further information in respect of our response to your Request for Proposal (“RFP”), please do not hesitate to contact the undersigned at +966 54 247 3878.

Yours faithfully,

Mohammad Alnader
Managing Partner



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EXECUTIVE SUMMARY

THIS SECTION PROVIDES A
HIGH-LEVEL OVERVIEW OF
YOUR AGENDA, OUR
METHODOLOGY AND TIME
FRAME TO ACHIEVE THE
DESIRED OBJECTIVES

EXECUTIVE SUMMARY

Your Objectives

- You require statutory audit services of the annual consolidated financial statements for the Group for the year ending **December 31, 2024**.
 - To identify a suitable and qualified service provider recognized globally.
 - Quarterly review of condensed interim consolidated financial statements for the periods ending **June 30, 2024, September 30, 2024, and March 31, 2025**.
 - Provide independent, professional audit opinion on the Group's consolidated financial statements.
-

Team Combination

- A highly experienced team that provides an optimal mix of expertise;
 - Access to regional and international network of management, financial, economic and market experts.
-

Methodology

- A concise and focused approach based on the vast experience of our Assurance Team and RSM International Guidelines.
-

Proposed Compensation

- Our fees are based on time occupied and expenses incurred, having regard to the degree of responsibility and skills involved, and we have given priority to strengthen relationship on a long term basis.
-



UNDERSTANDING OF ASSIGNMENT & ADDRESSING YOUR REQUIREMENTS

THIS SECTION DETAILS
INFORMATION ABOUT THE
ASSIGNMENT AND OUTLINES
YOUR REQUIREMENTS AS
WELL AS KEY OBJECTIVES

Your requirements

As per your request, RSM will provide statutory external audit services of the consolidated financial statements of the Group for the year ending **December 31, 2024**.

RSM will provide also the following:-

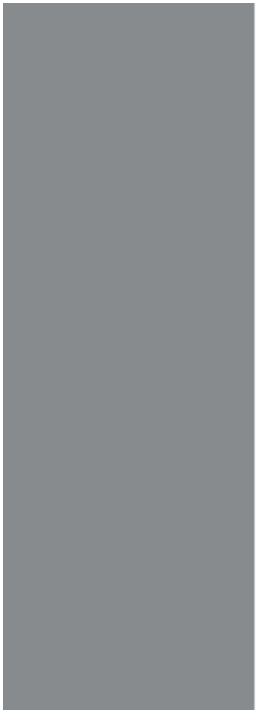
- Quarterly review of condensed interim consolidated financial statements for the periods ending **June 30, 2024, September 30, 2024, and March 31, 2025**.
 - To issue an Annual management report containing comments and recommendations on internal control weaknesses (Management Letter Points).
-

Our Understanding

As per the requirements stated above, our scope of work would include the following:

- Statutory audit of consolidated financial statements of the Group for the year ending **December 31, 2024**.
- Quarterly review of condensed interim consolidated financial statements for the periods ending **June 30, 2024, September 30, 2024, and March 31, 2025**.
- We will issue an Annual management report containing comments and recommendations on internal control weaknesses (Management Letter Points).

Our audit reports shall be in Arabic and English languages as required.



SCOPE OF WORK

THIS SECTION CONTAINS OF
OUR DETAILED SCOPE OF
WORK

Statutory Audit of Annual Consolidated Financial Statements

The objective of our audits of the Group's consolidated financial statements is to express an opinion on the fair presentation of the Groups financial position, statement of comprehensive income, statement of changes in equity, and statement of cash flows as a whole, for the financial year in accordance with the **International Financial Reporting Standards (IFRSs)** as adopted in the Kingdom of Saudi Arabia.

We will conduct our audit in accordance with the International Standards on Auditing (ISAs). Those Standards require that we comply with ethical requirements, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

Our audit will include examinations, on a test basis, of the documents, vouchers and books of accounts. It will include examination of the proper recording of transactions and the compliance of the Company with the Saudi laws governing the chambers of commerce in the Kingdom of Saudi Arabia. Our audit will include the full set of financial documents and we preserve the right to review any document or record that can help us in the completion of our engagement. We also retain the right of direct contact with all employees when necessary.

Our audit will include other tests and audit procedures that we determine to be necessary in the circumstances.

We expect that your employees will provide the necessary help including the preparation of schedules and analyses necessary for the audit.

We will issue an Annual management report containing comments and recommendations on internal control weaknesses (Management Letter Points).

Review report on the condensed interim consolidated financial statements

The objective of our reviews of the entity's interim, quarterly financial Information is to conclude whether anything has come to our attention that causes us to believe that the financial statement is not prepared in all material respects in accordance with International Accounting Standard 34, "Interim Financial Reporting" ("IAS 34") as adopted in the Kingdom of Saudi Arabia.

Our reviews of interim financial information will be conducted in accordance with the International Standard on Auditing Review Engagements (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as endorsed in the Kingdom of Saudi Arabia.

A review of the condensed interim consolidated financial statements consists of making inquiries, primarily to persons responsible for financial and accounting matters, and applying analytical and other review procedures.

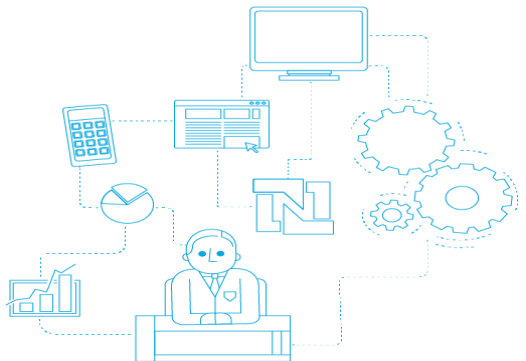
A review is substantially less in scope than an audit conducted in accordance with the International Standards on Auditing as endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified through audit procedures. Accordingly, we do not express an audit opinion.

We expect that your employees will provide the necessary help including the preparation of schedules and analyses necessary for the audit.



THIS SECTION REPRESENTS OUR PROPOSITION IN PROVIDING QUALITY SERVICES BY APPLYING THE RIGHT COMBINATION OF EXPERIENCE AND APPROACH

RSM PROFILE



RSM INTERNATIONAL

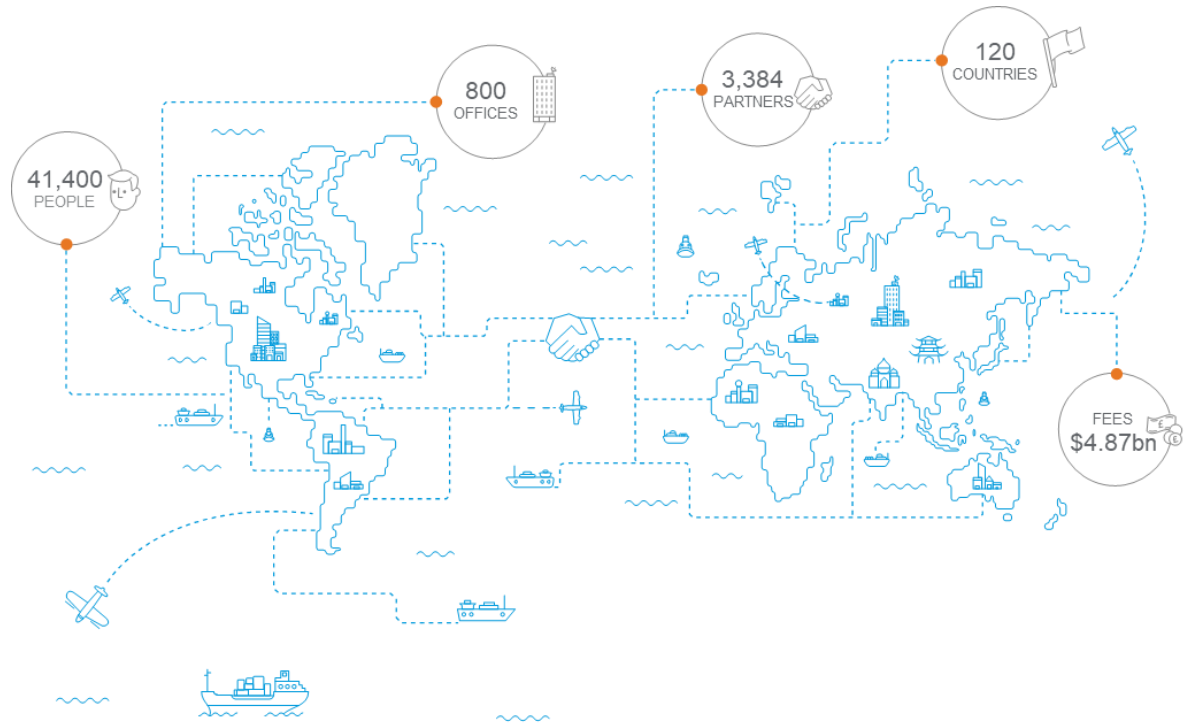


120
countries

800
offices

41,400
people

\$4.87bn
fee income



RSM INTERNATIONAL



41,000 employees, 750 offices,
Americas, Europe, MENA, Africa &
Asia Pacific



6th Largest Audit,
Tax, Consulting
network



5th largest accounting
& consulting firm in
USA



Annual combined
fee of USD 5.4
billion



Presence in 116
countries and 40 major
business centers

RSM is a world leader in the provision of audit, tax and consulting services to entrepreneurial, growth-focused organisations globally. Through collaboration, deep understanding of what matters most to clients, and insight sharing by senior partners, we empower clients to move forward with confidence and realise their full potential.

RSM Global is the fifth in USA and the 6th largest network of independent accounting and consulting firms worldwide, with over 750 offices in 116 countries, and more than 41,000 professionals on hand to serve your needs. RSM International reported global revenues of 5.4 billion US dollars in 2018.

RSM has methodologies for all services provided. RSM has implemented strict procedures to ensure worldwide quality assurance of the professional services which includes Annual Quality Inspection as well periodical Global Inspection of the Network Firms for Quality and Compliance.

The five c's of RSM



Caring



Curious



Collaborative



Courageous



Critical Thinkers

RSM NETWORK

Helping you protect your assets, your reputation and your future.

GLOBAL RISK ADVISORY SERVICES



Anti-money laundering and regulatory compliance



Business continuity and disaster recovery



Cyber security and data privacy



ERP controls, security and implementation risk



Fraud prevention, investigation and forensic accounting services



Governance, risk, compliance and enterprise risk management



Internal audit and controls IT risk consulting



Process automation and data analytics Systems and process assurance



Third-party risk

NORTH AMERICA
2 COUNTRIES
16,749 PEOPLE
311 OFFICES

EUROPE
41 COUNTRIES
10,138 PEOPLE
203 OFFICES

ASIA PACIFIC
20 COUNTRIES
9,458 PEOPLE
111 OFFICES



LATIN AMERICA
21 COUNTRIES
2,935 PEOPLE
77 OFFICES

AFRICA
13 COUNTRIES
898 PEOPLE
20 OFFICES

MENA
19 COUNTRIES
933 PEOPLE
33 OFFICES

GLOBAL NETWORKS

Source: IAB World Survey,
Published in 2023

Rank	Network	Combined global revenues	% change from previous year
1	Deloitte	46,200	+19%
2	PwC	42,448	+13%
3	EY	36,394	+16%
4	KPMG	29,750	+13%
5	BDO	9,618	+18%
6	RSM	5,739	+13%
7	Grant Thornton	5,720	+14%
8	Crowe	4,376	+15%
9	Nexia International	4,262	+18%
10	Baker Tilly International	3,858	+14%
11	Moore Global	3,045	+5%
12	HLB	2,933	+24%
13	Kreston International	2,304	+2%

OUR DISTINGUISHING BELIEFS

RSM is different from our competitors in many ways that matter to our clients and our teams. To help us communicate this, and as a set of values through which we can realise our vision, we have three distinguishing beliefs. At RSM, we are passionate about:



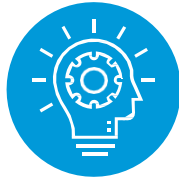
COLLABORATION

Building strong, collaborative and lasting relationships with all our clients; being accessible, responsive and adaptive.



UNDERSTANDING

Gaining a deep understanding of our clients' needs, strategies and aspirations and striving to be an essential part of their business environment.



IDEAS AND INSIGHTS

Ensuring every client benefits from tailored thinking and the insight of our professionals locally and globally.



OUR VALUES

As a network, we underpin our brand with the following VALUES that are integral to the way we act with each other and with clients:

Our distinguishing beliefs and the RSM way

 <p>RESPECT</p> <p>Treat others as we would like to be treated</p> <p>We display respect in each interaction with:</p> <ul style="list-style-type: none">• Clients• Employees• Partners	 <p>INTEGRITY</p> <p>Do the right thing</p> <p>We stay true to our beliefs:</p> <ul style="list-style-type: none">• In decisions• In negotiations• In communications	 <p>TEAMWORK</p> <p>Work together effectively</p> <p>We cultivate genuine collaboration:</p> <ul style="list-style-type: none">• In our workgroups• Across member firms• Across functions• Amongst leaders	 <p>EXCELLENCE</p> <p>Be The Best In Everything We Do</p> <p>We achieve distinction through:</p> <ul style="list-style-type: none">• Our standards• Our operations• The work we deliver	 <p>STEWARDSHIP</p> <p>Better our network, members and our people</p> <p>We make RSM a better place by:</p> <ul style="list-style-type: none">• Developing our people• Building our brand• Supporting our communities
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FOR OUR CLIENTS

We create meaningful experiences with our clients to solve their most pressing problems and seize new opportunities.

Our relationships with clients are genuine. We understand their world today and provide insights that shape their tomorrow.

Network members collaborate seamlessly to serve our clients across the globe.



**FOR OUR
PEOPLE**

Our profession is dynamic and our network and firms are innovative and growing.

This gives team members rewarding opportunities at every stage of their career.



**FOR OUR
COMMUNITIES**

We are vested in the communities where we live and work, making a difference for future generations.



**FOR OUR
PROFESSION**

We share our profession through leadership roles in key organisations.

Our network's global influence makes us outstanding advocates for our profession.



TRANSLATING YOUR AMBITIONS INTO NEW MARKETS

-
- **Global reach** and **local knowledge**
 - Language skills
 - Large enough to meet your needs and able to maintain personal relationships
 - **Single point of contact**
 - Hands on approach with effective **project management, transparency** and **accountability**
-

WHY CHOSE US ?

- A **team** approach with **strong relationships**
 - Help us to overcome time and cross border complexities to deliver a quality service to you
 - We operate globally as one team
- Not just **technical expertise**
 - We apply your knowledge to the benefit of your business
- **Tailored solutions** to a diverse range of international challenges





PROPOSED METHODOLOGY

THIS SECTION REPRESENTS
OUR PROPOSITION IN
PROVIDING QUALITY SERVICES
BY APPLYING THE RIGHT
COMBINATION OF EXPERIENCE
AND APPROACH

OUR AUDIT METHODOLOGY

OBJECTIVES OF THE AUDIT

The objectives for the audit engagement are as follows:

- To act as auditor of the entity and to express an opinion on the consolidated financial statements.
- To highlight key issues that have been of relevance in the forming of our audit opinion.

In addition to the above formal objectives, we aim to achieve the following:

- Provide advice and support on the resolution of key issues/interpretation of new accounting requirements;
- Provide a high-quality audit and client service;
- Provide timely warning of issues requiring management's attention.



OUR AUDIT METHODOLOGY

TRANSITION , TERMS OF ENGAGEMENT , MOBILIZATION AND INFORMATION GATHERING

- Enter into our formal engagement contract.
- Mobilization of engagement team.
- Meetings to gain an understanding of the business objectives and related risks and controls, and your needs and expectations.
- Performing preliminary analytical review procedures.
- Assessing the control environment.
- Gathering information about the systems and IT environment.
- Understand the identification of reporting entity.
- Evaluate the assumptions and estimates used by the management for the preparation and presentation of financial statements.



OUR AUDIT METHODOLOGY

RISK EVALUATION , AUDIT STRATEGY AND AUDIT PROGRAM

- Risk analysis and identification of audit risk.
- Analysis of business issues and identification of audit focus areas.
- Audit planning with management.
- Agreement of audit logistics.
- Assessment of controls/processes.
- Understanding business objectives and strategies
- Understand the processes and factors that drive business performance
- Identify business risks and evaluate the design and operating effectiveness of controls
- Preparation of task plan and budget.
- Communication with the BOD members regarding any potential accounting and auditing issues.
- Assessment of business processes and high level controls.
- Assessment of residual audit risk and planning of remaining audit procedures



OUR AUDIT METHODOLOGY

AUDIT EXECUTION, ISSUES MEETINGS WITH CLIENT

- Undertake systems and procedures audit - report to management and consider impact on audit plan.
- Execute plan: Perform the detailed audit tests and gather evidence to support the audit report based on the planned audit program.
- Timely resolution of issues by discussion with management as and when they arise.
- Documenting audit procedures performed.
- Evaluate results of work.
- Meet management and the BOD members, whenever necessary, to discuss issues arising.
- Frequent formal and informal feedback on key issues, results and opportunities for improvement.



OUR AUDIT METHODOLOGY

REPORTING TO THE FINANCIAL STATEMENTS

- Ensure that the consolidated financial statements prepared by the management conform with the International Financial Reporting Standards (IFRSs) as endorsed in the Kingdom of Saudi Arabia.
- Discuss any disclosure issues arising.
- Discuss the audit conclusions at a clearance meeting with the senior/upper management.
- Obtain representations from management and issue our auditor's report.
- Clearance of financial statements disclosures.
- Issue audit opinion.
- Attend the Board of Directors' meetings as required.

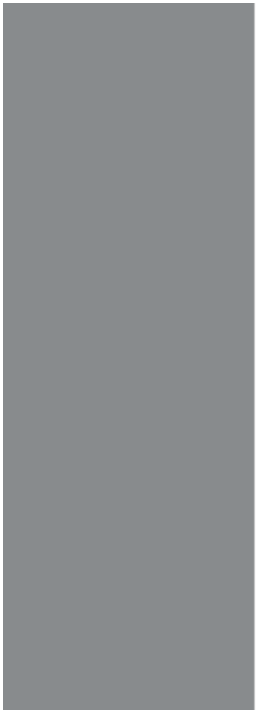


OUR AUDIT METHODOLOGY

DEBREFING , INTERNAL CONTROL REPORTING AND OTHER

- Review and assessment on how we met the Group's expectations;
- Achievement of milestones set by the Group;
- Assess efficiency of audit, use of technology;
- Evaluation of individual team member performance.





PROJECT SCHEDULE & PROFESSIONAL FEES

OFFERING A VALUE-BASED
FEE STRUCTURE

PROJECT SCHEDULE & PROFESSIONAL FEES

PROFESSIONAL FEE

Our professional fees for the services are computed on the basis of scope of services, degree of responsibility and skill involved, the deliverables to be given under the assignment, and the level of experience required of the staff concerned and the time necessarily spent on the assignment by our Partners, Associates, Directors, Managers, Senior & Junior Consultants and their sub-ordinate staff on the level of skill and responsibility. Our fee for the assignment for the years below ended is proposed as follows depending on the scope of our work:

Scope/ Deliverables	Audit of Standalone FS (in SR)	Audit of Consolidated FS (in SR)	Condensed Interim financial statements (in SR)	Total (in SR)
Statutory Audit For “MBC Group” FY 2024 and Review / condensed interim Financial Information for the four quarters periods ending June 30, 2024 , September 30, 2024, and March 31, 2025. (SR 290,000 per quarter)	-	1,500,000	450,000 A	1,950,000
Statutory Audit For “MBC FZ LLC” FY 2024	50,000	1,500,000	-	1,550,000
Statutory Audit For “MBC Studio Projects FZ LLC” FY 2024	-	310,000	-	310,000
Statutory Audit For “MBC Media FZ-LLC” FY 2024	145,000	-	-	145,000
Statutory Audit For “MBC Studios FZ-LLC” FY 2024	120,000	-	-	120,000
Statutory Audit For “Platinum Records FZ-LLC” FY 2024	60,000	-	-	60,000
Statutory Audit For “MBC Ventures Limited” FY 2024	120,000	-	-	120,000
Statutory Audit For “CG Drama” FY 2024	45,000	-	-	45,000
Statutory Audit For “Desert Warrior ” FY 2024	65,000	-	-	65,000
Statutory Audit For “MBC Media services (BVI) Limited” FY 2024	60,000	-	-	60,000
Statutory Audit For “MBC Media Solutions FZ LLC” FY 2024	563,000	57,000	-	620,000
Statutory Audit For “MBC Studio Project Saudi Limited” FY 2024	75,000	-	-	75,000
Sub Total	1,303,000	3,367,000	450,000	5,120,000

PROJECT SCHEDULE & PROFESSIONAL FEES (CONTINUED)

PROFESSIONAL FEE

Our professional fees for the services are computed on the basis of scope of services, degree of responsibility and skill involved, the deliverables to be given under the assignment, and the level of experience required of the staff concerned and the time necessarily spent on the assignment by our Partners, Associates, Directors, Managers, Senior & Junior Consultants and their sub-ordinate staff on the level of skill and responsibility. Our fee for the assignment for the years below ended is proposed as follows depending on the scope of our work:

Scope/ Deliverables	Audit of Standalone FS (in SR)	Audit of Consolidated FS (in SR)	Condensed Interim financial statements (in SR)	Total (in SR)
Statutory Audit For “MBC initiatives limited” FY 2024	135,000	-	-	135,000
Statutory Audit For “MBC MEDIA KSA LIMITED” FY 2024	145,000	-	-	145,000
Statutory Audit For “MBC Media Solutions KSA Limited” FY 2024	165,000	-	-	165,000
Statutory Audit For “ZE QAR Art Productions” FY 2024	135,000	-	-	135,000
Statutory Audit For “MBC Events” FY 2024	60,000	-	-	60,000
Statutory Audit For “MBC Game Studio LLC” FY 2024	75,000	-	-	75,000
Total	715,000	-	-	715,000
Grand Total	2,018,000	3,367,000	450,000	5,835,000

^A *Review of interim financial information is computed on the basis of three quarters review of interim condensed financial statements per the year.*

Our fee above excluded from VAT. Our fees does not include the professional fees for professional experts such as appraisers, valuers and actuarial that will be billed directly to you, if any. Out of pocket expenses, if any, such as travel, hotel, courier and per diems, will be billed separately to you on an actual basis.

Payment Terms:

- First 50% of the proposed fee would be payable as advance fee on the confirmation of the audit engagement.
- Second 50% of the audit fee would be payable on issuing draft audit reports for the Group.
- Each quarter will be payable separately (100%) after issuing the final draft of the review of condensed interim consolidated financial statements.

PROJECT SCHEDULE & PROFESSIONAL FEES

PROFESSIONAL FEE

The professional fee for the zakat consultation and advisory services not mentioned above is based on the actual time spent at various levels of responsibility at the following charge out rates plus out-of-pocket disbursements such as travel, transportation etc., if any:

Level of Responsibility	Rate (SAR)
Partner - Director	1,900
Senior manager	1,500
Manager	1000
Senior	600
Other staff	450

The professional fee for the tax consultation and advisory services, if any, are payable upon submitting our invoice.

PROJECT SCHEDULE & PROFESSIONAL FEES

PROJECT SCHEDULE

We are prepared to commence work on this assignment within two weeks time from your formal acceptance of our proposal, subject to executing a letter of engagement, which would form the basis of our contractual relationship. We have estimated the project schedule as follows:

Tasks / Proposed Dates	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8	Week 9	Week 10	Week 11	Week 12	Week 1	Week 1	Week 1	Week 1	Week 1	Week 1	Week 1	Week 1	Week 1	Week 1	Week 1	Week 1	Week 1	Week 1	Week 1	Week 1	Week 1	Week 1	
Mobilization																															
Interim Audit																															
Final Audit																															
Reporting																															
<i>TO BE AGREED UPON WITH GROUP'S MANAGEMENT LATER ON</i>																															

PROJECT SCHEDULE & PROFESSIONAL FEES

TIME FRAME

We expect to finalize the annual audit within 40 working days from receiving the final management accounts. We, also, expect to finalize the quarter review within 12 working days from receiving the final management accounts. However, the time proposed is subject to all information being available on timely basis.

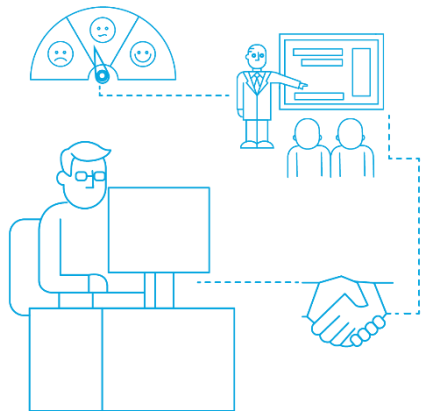
SCOPE	NUMBER OF WORKING DAYS FROM RECEIVING FINAL ACCOUNTS
Annual audit	40
Quarter Review	12

During the course of the work, we will draw your attention as early as possible to any potential cause of delay and keep you up to date on our progress.

Our estimate is based on the available information at the date of estimate, our experience in similar industries, level of complexity and the assumed level of client readiness for audit. This estimate can, off course, be different from actual hours spent.



OUR TEAM



GIVING YOU ACCESS TO A TEAM
DEDICATED ON DELIVERING AN
EXCEPTIONAL SERVICE

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING

OUR TEAM



Mohammed Al Nader
Managing Partner
Riyadh Office - Saudi Arabia

Biography

Al Nader is Managing Partner of RSM Riyadh. He has over 17 year experience in providing a range of consultancy services in GCC He has extensive experience in IFRS, US, Canada and Saudi GAAP. He has worked with the Big Four - PWC, KPMG and Deloitte and has provided audit and advisory services to major banks, investment companies, telecom industries and other industries.

He has led risk based compliance reviews / inspections of several regulated entities in Saudi Arabia mainly in the financial services sector. These projects were conducted on behalf of the respective regulators

Significant projects

The client-list that was managed by Mr. Al Nader including some major companies in the Kingdom of Saudi Arabia, such as Saudi Telecommunication Company (STC), Saudi Arabian Basic Industrial Company (SABIC), Al Bilad Bank, Riyadh Bank, and major capital companies in Canada, such as Merle launch, State street, Permal Group, Alange Energy Corp (Oil and Gas, Public Company- Toronto Exchange Market) and Shell Chemicals.

Qualifications:
CPA , Accounting , Master Degree
SOCPA Certified Licensed

RSM Allied Accountants Professional
Services

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Email: malnader@rsmsaudi.com
Riyadh – Kingdom of Saudi Arabia

www.rsm.global

OUR TEAM



Ibrahim Saafin
Assurance Services
Riyadh Office - Saudi Arabia

Biography

Mr Saafin is a Certified Banking Auditor CBA, Certified Risk Professional – CRP USA with extensive experience more than 18 years, his earlier experience at one of the big four international accounting firms in Middle East, Deloitte, and as Head of Internal Audit of large groups of companies in Saudi Arabia and have given him vast expertise in auditing, financial and accounting systems development, internal control systems, fraud examination, implementation of ERP systems, due diligence, and other financial and management consulting services.

In the course of his work, Saafin has been exposed to a wide range of clients in different industries including Manufacturing, Investments, Trading, Hospitals, Construction and Not-for Profit Organizations.

Significant projects

Mr. Saafin was in-charge of large engagements such Etihad Etisalat Company (Mobily) , Al Othaim Group , Dar Al Arkan Real Estate Company. STC ,SRMG, Maharah Company , Arab Sea Company.

Qualifications:
BA in Accounting
CBA , CRP USA, SOCPA
Membership.

RSM Allied Accountants Professional Services

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Riyadh – Kingdom of Saudi Arabia

www.rsm.global

OUR TEAM



Hussam Abu Gharbieh
Audit Director - Assurance Services
Riyadh Office - Saudi Arabia

Biography

Hussam Abu Gharbieh is a Director in our Firm based in Riyadh - KSA. In 2008, he was awarded his bachelor degree in accounting from Applied Science University, Jordan. He is a CPA candidate.

Hussam has over twelve years of consulting and audit experience. His earlier experience at big four international accounting firms in Middle East have given him vast expertise in auditing, financial and accounting systems development, internal control systems and other financial and management consulting services.

In the course of his work, Abu Gharbieh has been exposed to a wide range of clients in different industries including Manufacturing, Investments, Hospitals, Trading, Real Estate, Construction, Hotels, and Not-for Profit Organizations.

Significant projects

Mr. Abu Gharbieh was in-charge of large engagements such Saudi Printing & Packaging Group (SPPC) (PLC), Saudi Manpower Solution Group (SMASCO) (CJS), FAS Holding for Hotels Group, SAPAC Group, Inmaia for Tourism and Development Company (CJS), Tamkeen Human Resources Company, Arab Sea Company.

Qualifications:
BA in Accounting from Applied
Science University,
SOCPA Membership.

**RSM Allied Accountants Professional
Services**

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www.rsm.global

OUR TEAM



Abdallah Al Qassab
Audit Director- Assurance Services
Riyadh Office - Saudi Arabia

Biography

Abdallah Al Qassab is a Director in our Firm based in Riyadh - KSA. In 2005, he was awarded his bachelor degree in accounting from Applied Philadelphia University, Jordan.

Abdallah has more than 16 years of consulting and audit experience. His earlier experience at big four international accounting firms in Middle East have given him vast expertise in auditing, financial and accounting systems development, internal control systems and other financial and management consulting services.

In the course of his work, Al Qassab has been exposed to a wide range of clients in different industries including Manufacturing, Investments, Hospitals, Trading, Real Estate, Construction, Hotels, and Not-for Profit Organizations.

Significant projects

Mr. Al Qassab was in-charge of large engagements such Saudi Research & Media group (SRMG) (PLC), Saudi Pharmaceutical Industries & Medical Appliances Corporation (SPIMACO - ADDWAEIH) (PLC), Warehousing and Logistics Services Company, Al Khozama Management Company, Food and Entertainment Company Limited.

Qualifications:
BA in Accounting from Applied Philadelphia University,
SOCPA Membership.

RSM Allied Accountants Professional Services

M: +966 (56) 324 7458
Fax:+966 11 416 4349
Email: aqassab@rmsaudi.com
Riyadh – Kingdom of Saudi Arabia

www.rsm.global

OUR TEAM



Ahmad Samhouri
Audit Senior Manager – Assurance Services
Riyadh Office - Saudi Arabia

Biography

Ahmad joined RSM Saudi Arabia in 2020, he is an audit senior manager and leads a team under a large portfolio, specialising in external audit, Internal audit and agreed upon procedures assignments.

Ahmad has over 12 years of experience serving clients in the international and local business community - from medium to large, privately held and listed companies, based in Saudi Arabia - assisting them across different service lines within Assurance and IFRS conversions.

He has adequate skills in reviewing client's accounting and operating procedures and systems of internal control, understanding client's business cycles for different sectors; also testing of control environment and system documentation and accounting system. As well as Expertise of reviewing management letters and internal audit reports, Also he has an excellent Knowledge in IFRS's and IFRSs for SMEs applications and ISA Standards as endorsed by SOCPA.

Significant projects

Mr. Samhouri was in-charge of large engagements such Arab Sea information Systems Company, Yamama Cement , SAPAC Group, Al-Romaizan For Gold and Jewelary , Alseif Group , National Finance Company ,SRMG, Zain Telecom, Arabian Contracting Services Company, Riyadh Airport Company , SAVC.

Qualifications:

BA in Accounting from Al-Balqa Applied University - Jordan ,
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OUR TEAM



Tareq Al Dweik, CPA
Senior Manager – Accounting and Audit Services
Riyadh Office - Saudi Arabia

Biography

Tareq Al Dweik is a certified Public Accountant with experience of more than 10 years in accounting and external auditing. He earned his experience from big ten international accounting firms in Riyadh and Jordan in different lines of business such as trading, manufacturing, service companies & consolidated financial statements for large groups of companies.

Tareq joined RSM Saudi Arabia in 2021, he is a Senior Manager for accounting and audit projects. Extensive experience in the investments and joint ventures, listed Clients, government-linked and large multi-national companies with numerous entities in multiple locations. He specializes in accounting, bookkeeping, Audit financial and accounting systems development, internal control systems projects.

Significant projects

Tareq was in-charge of large engagements such Saudi Printing & Packaging Group (SPPC) (PLC), L'azurde Company for Jewelry and its subsidiaries (PLC), Saudi Research and Marketing Group (PLC), FAS Holding for Hotels Group, SAPAC Group, Maharah Company.

Qualifications:

- Certified Public Accountant (CPA), United States – Guam
- BA in Accounting Information Systems from Al-Balqa Applied University - Jordan ,
- SOCPA Membership.

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OUR TEAM



Mahdi Abu Abed, CPA
Assistant Manager – Assurance Services
Riyadh Office - Saudi Arabia

Biography

Mahdi Abu Abed is a certified Public Accountant with experience of more than 6 years in accounting and external auditing. He earned his experience from big four international accounting firms in Riyadh in different lines of business such as trading, manufacturing, service companies & consolidated financial statements for large groups of companies.

Mahdi joined RSM Saudi Arabia in 2022, he is a Assistant Manager for audit projects. Extensive experience in the investments and joint ventures, listed Clients, government- linked and large multi-national companies with numerous entities in multiple locations. He specializes in Audit financial and internal control systems projects.

Significant projects

Mahdi was in-charge of large engagements such Almunajem Foods Company, Boudl for Hotels and Resorts Company, Elm Company, Tabadul, Al Khozama Management Company, National Housing Company, Permasteelisa Group, Rockwell Collins Inc, Redington Group, Zain Telecom, National Finance Company.

Qualifications:

- Certified Public Accountant (CPA), United States – Guam
- BA in Accounting from American University of Madaba - Jordan ,
- SOCPA Membership.

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OUR TEAM



Bilal Abu Arja, CertIFR, CFM
Assistant Manager – Assurance Services
Riyadh Office - Saudi Arabia

Biography

Bilal Abu Arja is an Assistant Manager with experience of more than 7 years in accounting and external auditing. He earned his experience from big ten international accounting firms in Riyadh in different lines of business such as trading, manufacturing, service companies & consolidated financial statements for large groups of companies.

Bilal joined RSM Saudi Arabia in 2021, he is an Assistant Manager for audit projects. Extensive experience in the investments and consolidations, listed Clients. He is expert in International Financial Reporting Standard (IFRS).

Significant projects

Bilal was in-charge of large engagements such Arabian Contracting Services Company, Elite Insurance Brokerage Company, Saud Abdulaziz AlShalan Company, Saudi Pharmaceutical Industries Company, Luxury KSA Company, Saudi Media Advertising Company, Petro App Company and other holding and subsidiaries Companies.

Qualifications:

- Certified Finance Manager (GAQM),
- Certified International Financial Reporting Standard (ACCA),
- BA in Accounting from Applied Science University - Jordan,
- SOCPA Membership.

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OUR TEAM



Syed Muzammil Hussain
Senior IT Auditor
Riyadh Office - Saudi Arabia

Biography

Syed Muzammil is the Senior IT Auditor in RSM Saudi Arabia. He has over 14 years of experience across different service lines mainly ERP Advisory and information Security.

He has the following certifications with good relevant exposure :

(CGEIT) Certified in Governance of Enterprise IT- Certificate No. 2008977
(ISO 27001:2013 Lead Auditor- Information Security
(CISA) Certified Information Systems Auditor- Certificate No. 19162025

He has good experience of ERP, IT, Cybersecurity, banking, financial & business operations. His professional experience comprises of aviation, IT service providers, banking, external audit.

Significant projects

Mr. Syed was in-charge of large engagements such SARY, Al Akaria, Riyadh Airport Company, SAVC, Saudi Gorund Services, General Entertainment Authority, Umm Ul Qurra Cement, Al Foukhariya.

Qualifications

- MBA (MIS)
- MBA Finance (Bi Major)
- MA Economics and Finance
- B.Com
- CGEIT
- ISO 27001 (Lead Auditor) ,
- CISA

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CREDENTIALS

THIS SECTION CONTAINS SOME
OF OUR KEY CLIENTS

Some of Our Key Clients



Some of Our Key Clients



Some of Our Key Clients



شركة الأومير للتجارة والمقاولات
Alomaier Trading and Contracting Co.



شركة النخبة لوساطة التأمين
Elite Insurance Brokerage Co.



Some of Our Key Clients



Some of Our Key Clients



Some of Our Key Clients



المصنع السعودي
لإسطوانات الغاز
SAUDI GAS
CYLINDER FACTORY



شركة الرياض للصناعات الغذائية
RIYADH FOOD INDUSTRIES CO.



Some of Our Key Clients



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Some of Our Key Clients

الخزف السعودي
Saudi Ceramics



الضحيان
AL-DHUHAYAN



Zawya



Some of Our Key Clients



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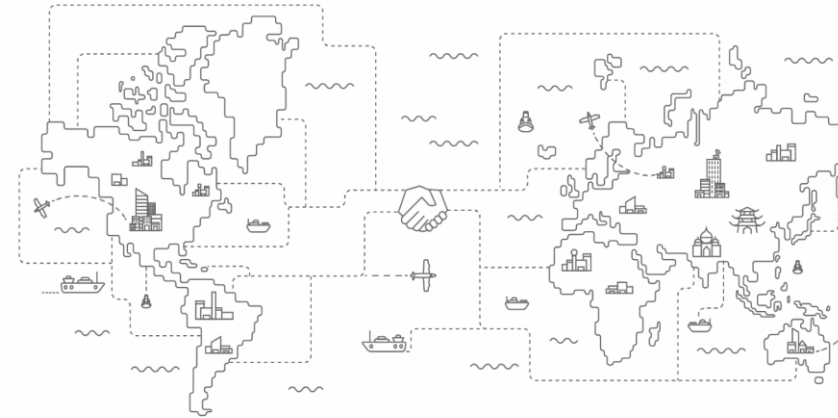
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