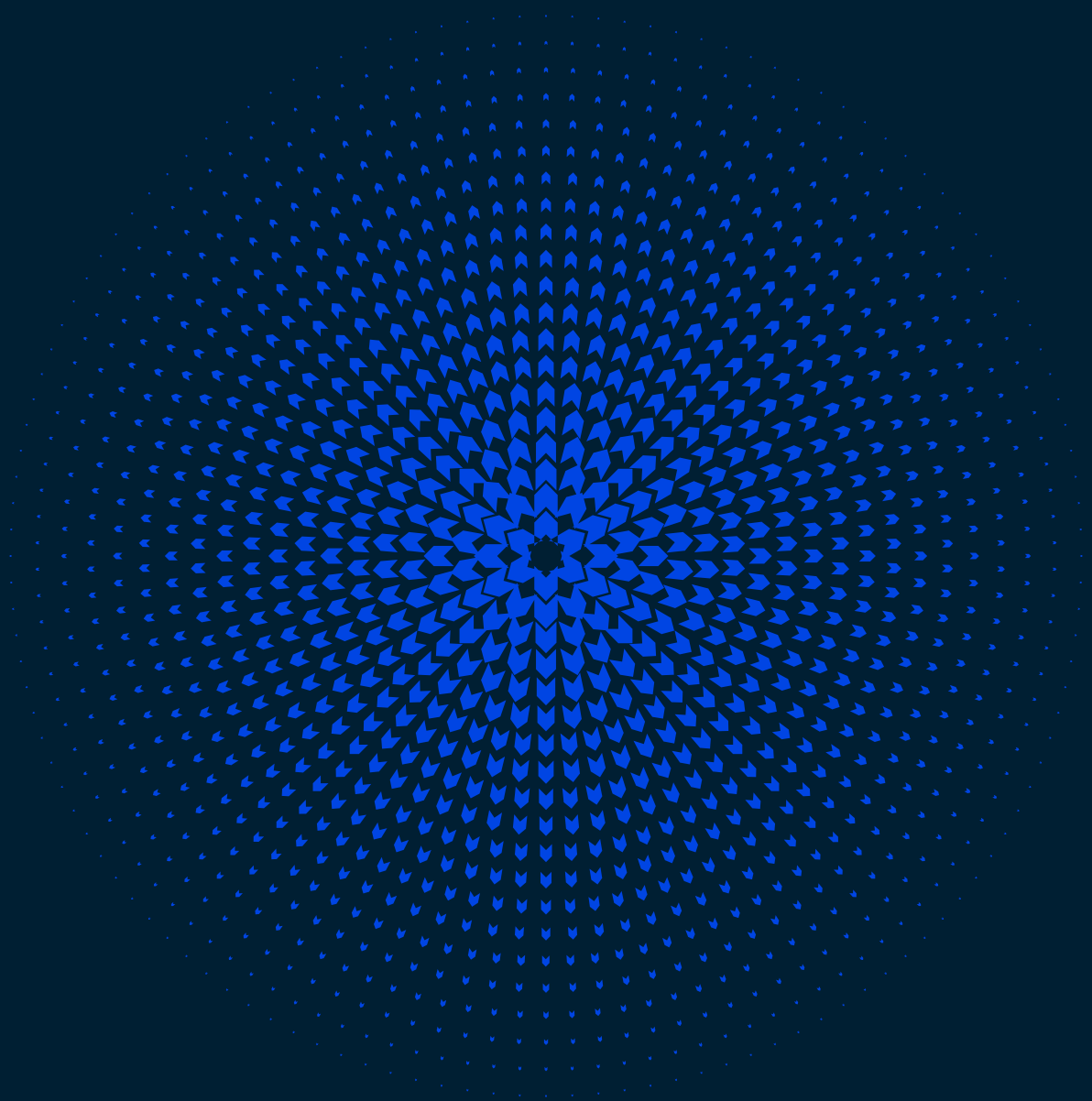


مجموعة تداول السعودية  
Saudi Tadawul Group



# H1 2025

## Investor Bulletin

Issued by Investor Relations Department - June 2025

# KEY FINANCIAL HIGHLIGHTS

Saudi Tadawul Group Holding Co. (the "Company" or the "Group"), a leading diversified capital markets group in the MENA region, announced its interim financial results for the period ended on 30th June 2025.

## Operating Revenue

▲ **ﷲ 647.1** \$172.6  
(741.1 Similar Period 2024)

## Net Profit After Zakat

▲ **ﷲ 216.8** \$57.8  
(365.4 Similar Period 2024)

## Operating Expenditures

▲ **ﷲ 461.4** \$123.0  
(403.1 Similar Period 2024)

## Gross Profit

▲ **ﷲ 366.5** \$97.7  
(479.9 Similar Period 2024)

## EBITDA

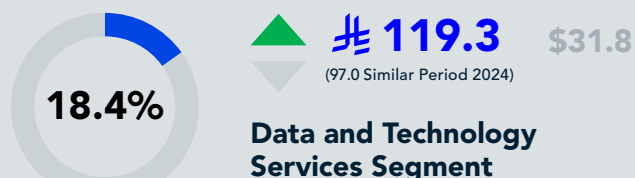
▲ **ﷲ 234.3** \$62.5  
(378.7 Similar Period 2024)

## Earnings Per Share "EPS"

▲ **ﷲ 1.81** \$0.48  
(3.04 Similar Period 2024)

## Segment Information

The Group is organized into business segments based on services provided. The reportable segments of the Group are as below:



\*All figures are in millions, except earnings per share.

# MESSAGE FROM THE GROUP CHIEF EXECUTIVE OFFICER

"Saudi Tadawul Group concluded the first half of 2025 with significant milestones that reaffirmed the strength and efficiency of the Saudi capital market infrastructure, while reflecting our ongoing commitment to executing our strategy to build a dynamic, advanced, and globally connected financial market.

As part of our continued efforts to strengthen international partnerships, we celebrated a landmark moment with the listing of the first exchange-traded fund (ETF) tracking Saudi sovereign sukuk. We also expanded our international presence through the "Capital Markets Forum," held in Riyadh and subsequently in Hong Kong.

Demonstrating our commitment to market infrastructure development and investor experience, the Saudi Exchange launched the Capital Management System (CMS), a fully integrated platform designed to enhance efficiency and transparency in IPOs. Additionally, the launch of the official STG App is another milestone in our digital transformation journey, offering investors a unified platform to monitor their portfolios and gain real-time access to market data.

WAMID, the innovative arm of the Group, also continued to reinforce our capabilities in data and analytics, forging new strategic partnerships aimed at enhancing transparency and innovation, along with other initiatives that support the ongoing evolution of the capital market and advance its long-term growth."

**Eng. Khalid Al-Hussan**  
CEO, Saudi Tadawul Group



## KEY OPERATIONAL HIGHLIGHTS

### 32

Total number of New Listed Securities  
Including Main Market, Nomu - Parallel Market,  
Funds and Debt Instruments  
(Including the transferred companies from Nomu - Parallel  
Market to the Main Market)

### ﷲ 5.77 (Billion)

Average Daily Traded Value "ADTV"  
Main Market & Nomu - Parallel Market

### 379

Total number of Listed Companies  
Main Market & Nomu - Parallel Market  
(Including REITs)

### 4,345

Registered Qualified Foreign Investor (QFIs)

### ﷲ 9,180 (Billion)

Market Capitalization  
Main Market & Nomu - Parallel Market



# KEY OPERATIONAL HIGHLIGHTS



Saudi Tadawul Group hosted the Capital Market Forum (CMF) in Hong Kong in partnership with the Hong Kong Exchange, reinforcing the Kingdom's position as a globally connected capital market and strengthening its strategic ties between Asia and the Middle East.



The Premia BOCHK Saudi Arabia Sukuk ETF was successfully listed on the Hong Kong Exchange, marking the first cross-border listing of a Saudi fixed income product and granting Asia-based investors direct access to Saudi sovereign debt.



The Saudi Exchange implemented a revised tick size framework for securities on both the Main Market and Nomu Parallel Market, excluding debt instruments aiming to lower trading costs, fairer prices, and a smoother trading experience for investors.



Saudi Tadawul Group has launched the STG App — the new digital platform that enables individual investors to monitor their portfolios, stay updated with the latest market news, and access a unified range of services.



WAMID, the technology arm of Saudi Tadawul Group, partnered with BMLL and MT Newswires to enhance market intelligence, providing investors with fast and reliable market insight.



Continued growth in Qualified Foreign Investor (QFI) participation, reinforcing international investor confidence and supporting broader capital inflows into Saudi Capital markets.





## BALANCE SHEET SNAPSHOT

( 𐌹 Thousands)	H1 2025	H1 2024	% Change Y-o-Y
Total Assets	8,903,137.2	9,142,303.2	-2.6%
Total Liabilities	5,631,528.9	5,909,226.7	-4.7%
Total Equity	3,271,608.3	3,233,076.5	1.2%
Total Equity (Excluding Minority Interest)	3,270,610.6	3,233,076.5	1.2%
Total Liabilities and Equity	8,903,137.2	9,142,303.2	-2.6%



## STATEMENT OF INCOME SNAPSHOT

( 𐌹 Thousands)	H1 2025	H1 2024	% Change Y-o-Y
Total Revenue (Sales/Operating)	647,095.4	741,092.0	-12.7% ▼
Net Profit before Zakat	248,057.4	390,760.0	-36.5% ▼
Zakat	31,474.0	30,582.0	2.9% ▲
Net Profit after Zakat	216,756.8	365,352.4	-40.7% ▼
Total Comprehensive Income	210,777.6	362,610.3	-41.9% ▼
Earnings per Share	1.81	3.04	-40.7% ▼



## CASH FLOWS SNAPSHOT

( 𐌹 Thousands)	H1 2025	H1 2024	% Change Y-o-Y
Net Cash Flow From Operating Activities	274,189.5	338,000.3	-18.9%
Net Cash Flow used in Investing Activities	363,809.0	(1,499,529.7)	-124.3%
Net Cash Flow used in Financing Activities	(164,098.4)	(161,892.3)	1.4%
Cash and Cash Equivalents, Beginning of the Period	352,183.9	2,050,614.1	-82.8%
Cash and Cash Equivalents, End of the Period	826,084.0	727,192.4	13.6%





# ABOUT SAUDI TADAWUL GROUP

Saudi Tadawul Group Holding Co., a leading diversified capital markets group in the MENA region, is a holding company with a portfolio of four wholly owned integrated subsidiaries: the Saudi Exchange, one of the largest stock exchanges in the world by market capitalization, the Securities Depository Center Company (Edaa), the Securities Clearing Center Company (Muqassa) and Tadawul Advanced Solutions Company (WAMID), an innovative technology solutions company. In addition, the Group owns a 33.12% stake in Tadawul Real Estate Company (TREC), a company operating in the field of real estate management and development, 20% stake in the Regional Voluntary Carbon Market Company, which offer guidance and resourcing to support businesses and industries in the region as they play their part in the global transition to net zero, ensuring that carbon credit purchases go above and beyond meaningful emission reductions in value chains and and 32.6% stake in the Gulf Mercantile Exchange ("GME") which will contributes to the Group's diversification business and will unlock further opportunities in the energy, metals, and agricultural commodity markets and support the ongoing transition to a sustainable economy.

The Group maintains a diversified business model that is integrated across all the relevant business lines, which allows the Company to offer a full array of capital markets related products and services. It has strong strategic and competitive positioning supported by its scale, growth profile, and position at the heart of a large-scale economic transformation agenda. The operational independence of each subsidiary promotes an agile environment which supports growth and innovation and enables rapid responses to evolving global and regional market trends. the Group is the foundational pillar for the delivery of the Financial Sector Development Program (FSDP) which has the stated goal of developing an advanced capital market to support the broader realization of Vision 2030.



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