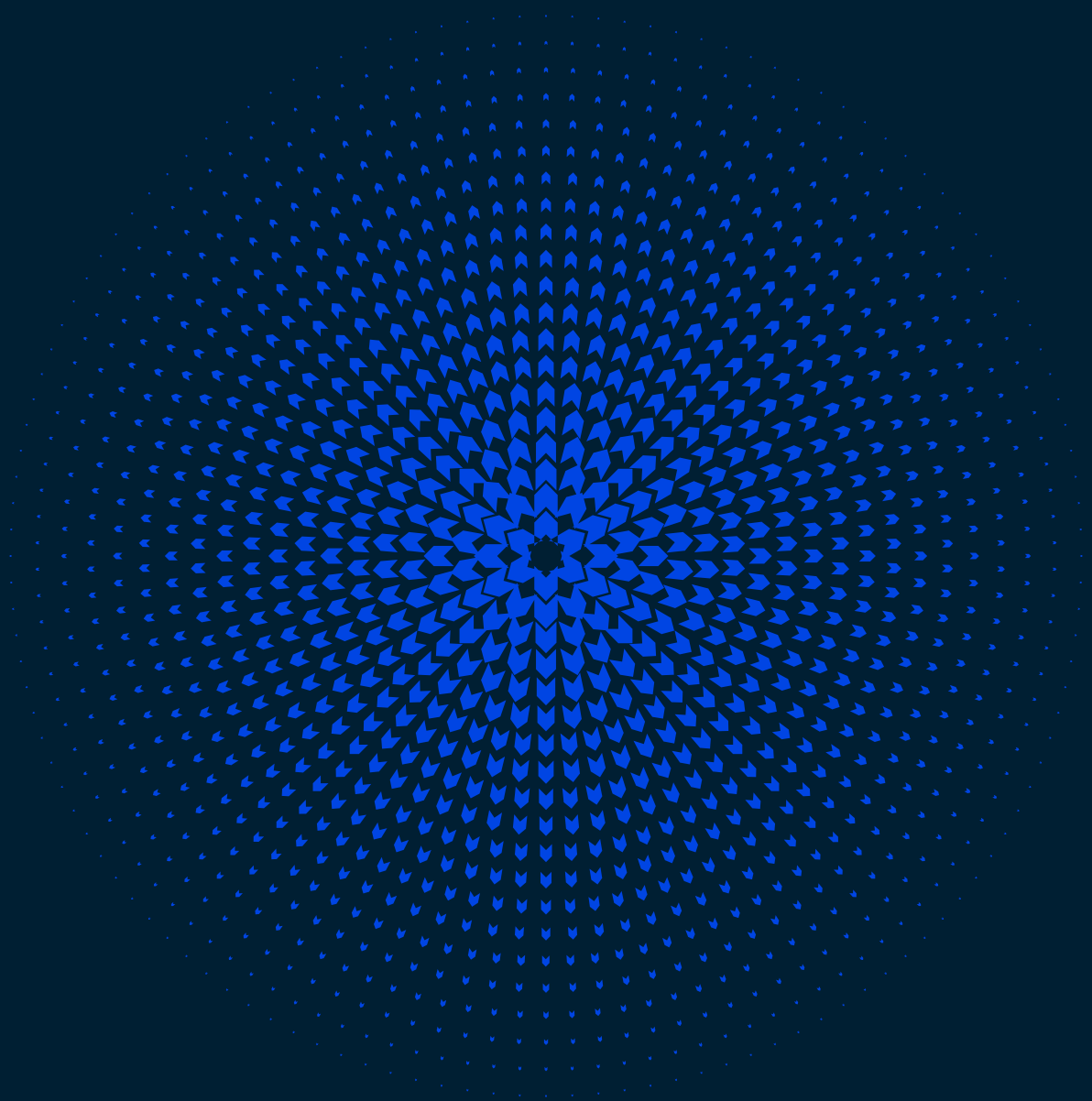


مجموعة تداول السعودية
Saudi Tadawul Group



Q1 2025


Investor Bulletin

Issued by Investor Relations Department - March 2025

KEY FINANCIAL HIGHLIGHTS

Saudi Tadawul Group Holding Co. (the "Company" or the "Group"), a leading diversified capital markets group in the MENA region, announced its annual financial results for the period ended on 31 March 2025.

Operating Revenue

 **ﷲ 328.2** \$87.5
(387.6 Similar Period 2024)

Net Profit After Zakat

 **ﷲ 120.5** \$32.1
(201.5 Similar Period 2024)

Operating Expenditures

 **ﷲ 220.7** \$58.8
(195.4 Similar Period 2024)

Gross Profit

 **ﷲ 192.3** \$51.3
(261.7 Similar Period 2024)

EBITDA

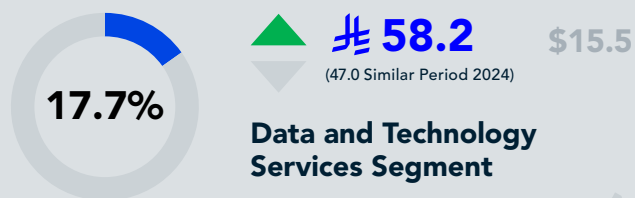
 **ﷲ 129.8** \$34.6
(209.9 Similar Period 2024)

Earnings Per Share "EPS"

 **ﷲ 1.00** \$0.27
(1.68 Similar Period 2024)

Segment Information

The Group is organized into business segments based on services provided. The reportable segments of the Group are as below:



**All figures are in millions, except earnings per share.*



MESSAGE FROM THE GROUP CHIEF EXECUTIVE OFFICER

With the start of 2025, Saudi Tadawul Group has a strong momentum, delivering meaningful progress in advancing the Kingdom's capital market and reinforcing its role as a global investment hub. In the first quarter, we achieved significant milestones across infrastructure, and innovation—all aligned with our strategy for sustainable growth.

A key highlight was the launch of the Capital Management System by the Saudi Exchange- an integrated digital platform that aimed at improving efficiency and transparency in the IPO process within the Saudi Capital market. This system plays a vital role in the development of the Saudi Capital market and strengthens its attractiveness for investors. We also introduced Edaa Connect, a new infrastructure solution that simplifies mutual fund access and post-trade processes, further promoting market inclusivity.

On the global stage, we continued to deepen engagement through the Capital Markets Forum. Following a successful gathering in Riyadh, we are now taking the platform international, connecting global stakeholders and showcasing the Capital Markets Forum as a prominent platform for dialogue and international cooperation.

Saudi Tadawul Group remains committed to building an advanced, inclusive, and globally competitive capital market. Our focus remains on sustainable value, enhancing resilience, and accelerating global participation.



Eng. Khalid Al-Hussan
CEO, Saudi Tadawul Group



KEY OPERATIONAL HIGHLIGHTS

16

Total number of New Listed Securities
Including Main Market, Nomu - Parallel Market,
Funds and Debt Instruments
(Including the transferred companies from Nomu - Parallel
Market to the Main Market)

366

Total number of Listed Companies
Main Market & Nomu - Parallel Market
(Including REITs)

ﷲ5.99

 (Billion)

Average Daily Traded Value "ADTV"
Main Market & Nomu - Parallel Market

4,242

Registered Qualified Foreign Investor (QFIs)

ﷲ9,978

 (Billion)

Market Capitalization
Main Market & Nomu - Parallel Market



KEY OPERATIONAL HIGHLIGHTS



The Saudi Exchange launched the Capital Management System (CMS), a new designed platform marking a transformative shift in access to offerings on the Saudi capital market.



Edaa launched Edaa Connect, a dedicated Mutual Funds Platform designed to provide seamless access to and management of mutual funds in the Saudi capital market.



Saudi Exchange Introduced Fixed Income Market Making Framework, to boost liquidity and price formation in fixed income market



Muqassa and Fidelity Information Services (FIS) Global signed an MoU to introduce advanced technologies to support participants in the Saudi Derivatives Market. The partnership aims to enhance risk management capabilities and bolster market confidence.



Muqassa announces the expansion of accepted cash collateral to include foreign currencies (USD, EUR, GBP, JPY, and CHF).



Wamid, Google, and Deloitte signed a trilateral agreement to develop data products tailored for stakeholders in the Saudi capital market. This collaboration leverages cutting-edge technology and expertise to enhance market insights and drive the evolution of Saudi Arabia's financial ecosystem.



The Group and Financial Academy signed an MoU that aims to offer specialized programs for the financial sector in partnership with international and local universities.



BALANCE SHEET SNAPSHOT

(₹ Thousands)	Q1 2025	Q1 2024	% Change Y-o-Y
Total Assets	9,460,361.1	9,328,107.8	1.4%
Total Liabilities	5,878,440.8	6,001,278.0	-2.0%
Total Equity (Excluding Minority Interest)	3,581,920.3	3,326,829.8	7.7%
Total Liabilities and Equity	9,460,361.1	9,328,107.8	1.4%

STATEMENT OF INCOME SNAPSHOT

(₹ Thousands)	Q1 2025	Q1 2024	% Change Y-o-Y
Total Revenue (Sales/Operating)	328,239.8	387,625.7	-15.3% ▼
Net Profit before Zakat	138,455.5	219,978.4	-37.1% ▼
Zakat	18,111.6	19,159.2	-5.5% ▼
Net Profit after Zakat	120,508.2	201,521.7	-40.2% ▼
Total Comprehensive Income	119,080.5	201,398.0	-40.9% ▼
Earnings per Share	1.00	1.68	-40.2% ▼

CASH FLOWS SNAPSHOT

(₹ Thousands)	Q1 2025	Q1 2024	% Change Y-o-Y
Net Cash Flow From Operating Activities	150,317.9	396,433.2	-62.1%
Net Cash Flow used in Investing Activities	-583,863.3	-1,509,267.4	-61.3%
Net Cash Flow used in Financing Activities	273,576.2	10,022.6	2,629.6%
Cash and Cash Equivalents, Beginning of the Year	352,183.9	2,050,614.1	-82.8%
Cash and Cash Equivalents, End of the Year	192,214.8	947,802.5	-79.7%



ABOUT SAUDI TADAWUL GROUP

Saudi Tadawul Group Holding Co., a leading diversified capital markets group in the MENA region, is a holding company with a portfolio of four wholly owned integrated subsidiaries: the Saudi Exchange, one of the largest stock exchanges in the world by market capitalization, the Securities Depository Center Company (Edaa), the Securities Clearing Center Company (Muqassa) and Tadawul Advanced Solutions Company (WAMID), an innovative technology solutions company. In addition, the Group owns a 33.12% stake in Tadawul Real Estate Company (TREC), a company operating in the field of real estate management and development, 20% stake in the Regional Voluntary Carbon Market Company, which offer guidance and resourcing to support businesses and industries in the region as they play their part in the global transition to net zero, ensuring that carbon credit purchases go above and beyond meaningful emission reductions in value chains and and 32.6% stake in the Gulf Mercantile Exchange ("GME") which will contributes to the Group's diversification business and will unlock further opportunities in the energy, metals, and agricultural commodity markets and support the ongoing transition to a sustainable economy.

The Group maintains a diversified business model that is integrated across all the relevant business lines, which allows the Company to offer a full array of capital markets related products and services. It has strong strategic and competitive positioning supported by its scale, growth profile, and position at the heart of a large-scale economic transformation agenda. The operational independence of each subsidiary promotes an agile environment which supports growth and innovation and enables rapid responses to evolving global and regional market trends. the Group is the foundational pillar for the delivery of the Financial Sector Development Program (FSDP) which has the stated goal of developing an advanced capital market to support the broader realization of Vision 2030.

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