
APPLICATION FOR MEMBERSHIP OF THE BOARD OF DIRECTORS
OF ARABIA INSURANCE COOPERATIVE COMPANY

2026



Required Documents

No	Document Type
1	Signed Nomination Application.
2	Personal Data Form.
3	Independence Form in accordance with the schedules attached and enclosed with this application.
4	Previous and current board memberships form enclosed with this application.
5	Form No. (3): Curriculum Vitae (CV) Form for a Candidate for Membership of the Board of Directors of a Joint Stock Company Listed on the Saudi Stock Exchange (Tadawul).
6	The candidate's Curriculum Vitae (CV) in both Arabic and English, as per the CV template in accordance with Form No. (1).
7	Fit and Proper Form issued by the Insurance Authority in Word and PDF formats.
8	Updated CV of the candidate.
9	Copy of academic certificates.
10	Valid copies of National ID / Resident Identity.
11	A valid copy of the passport.
12	In the event that the nomination is by a shareholder, a letter from the shareholder to that effect must be attached.

The nomination application, along with all required documents, shall be submitted to the Nomination and Remuneration Committee via email at (nrc@aicc.com.sa), hand-delivered to the Company's headquarters, or sent via registered mail to the following address:

Arabia Insurance Cooperative Company

Nomination and Remuneration Committee

P.O. Box 286555, Riyadh 11323 – WASSEL Service: 7110 King Abdulaziz Branch Road, Al-Wurud Dist., Unit No. 6, Riyadh 12252 – 4453, Kingdom of Saudi Arabia.

Nomination Application

To: The Chairman and Members of the Nomination and Remuneration Committee at Arabia Insurance Cooperative Company,

Subject: Application for Membership of the Board of Directors for the upcoming term, which shall commence on 06/04/2026 for a period of four years.

With reference to the Company's announcement published on the Saudi Exchange website ("Tadawul") regarding the opening of nominations for membership of the Board of Directors of Arabia Insurance Cooperative Company (the "Company") for the next term, which shall commence on 06/04/2026 and expire on 05/04/2030 ("Upcoming Term"), and with reference to the Board Membership Policy and Standards of the Company approved by the General Assembly, and the provisions of the laws and regulations issued by the relevant authorities; I, the undersigned, hereby inform you of my desire to run for Board membership for the upcoming term. I further declare, while being in full legal and Sharia capacity:

- That I have reviewed all the provisions of the "Board Membership Policies and Standards" of the Company, announced in accordance with the laws and regulations issued by the relevant authorities, and I hereby acknowledge that I meet the requirements stated therein. Should the contrary be proven, my nomination or membership in the Board and/or the committees I serve on shall be revoked.
- That all information, data, and signatures provided in all attached forms and documents are complete, accurate, and non-misleading, and I bear full responsibility should they prove to be incorrect.
- All required documents and forms mentioned in the Company's announcement have been attached along with the nomination application form as per the approved format.
- In the event of my election, I shall perform my duties and responsibilities with sincerity and integrity, and I commit to all applicable laws, regulations, controls, policies, and procedures. I also commit to dedicating sufficient time to attend meetings of the Board and the committees of which I am a member, and to perform my duties in a manner that achieves the Company's interests.
- That I have never been convicted of any act involving a breach of honor or integrity, or any violation of the laws and regulations in the Kingdom of Saudi Arabia or any other country; should the contrary be proven, my nomination or membership in the Board and/or the committees I serve on shall be revoked.
- The absence of any conflict of interest or my participation in any business competing with the Company.
- That I have reviewed the Privacy Policy and Notice published on the [Company's website](#) and understood its contents. I agree to the provisions therein regarding the collection, processing, use, and protection of my personal data in accordance with the Personal Data Protection Law applicable in the Kingdom of Saudi Arabia.

- To provide any documents, clarifications, or additional requests required by the Company or the regulatory authorities within the timeframe specified in the request.
- To authorize the Company's authorized representatives to share my data and documents with the relevant regulatory authorities. The Company has the right to verify the authenticity of the information and documents in accordance with the relevant laws and regulations.
- That signing this application does not constitute an acceptance by the Company of my Board membership, as it is subject to the Membership Policy and Standards, the approvals of the relevant regulatory authorities, and the approval of the General Assembly.
- To notify the Company of any information or changes that may affect the accuracy and completeness of the information and documents provided in the nomination application within three days from the date of my knowledge of such changes or from the date of their occurrence. This shall also apply in the event of my election to the Board.

Candidate Name		
ID Number		
Membership Nature	<input type="checkbox"/> Candidate in his capacity as a shareholder	<input type="checkbox"/> Nominated by a shareholder, name:
Submission Date		
Signature		

Personal Data Form

Candidate's Quadruple Name			
Membership Capacity	<input type="checkbox"/> Nominated by a Shareholder: Name: ID Number: Contact Number:	<input type="checkbox"/> Candidate in their capacity as a shareholder	
Number of shares owned by the candidate or the nominating shareholder:			
Current Position and Employer Details			
Current Years of Experience			
Academic Qualification			
Nationality		Place of Birth	
Date of Birth			
National ID / Residency ID (Iqama) Number		Passport No	
National Address			
Permanent Residence Address (If different from the National Address)			
Are you a permanent resident of the Kingdom? (If no, please provide address details abroad)			
Email Address			
Mobile Number			
Alternative Phone Number			

I hereby declare that my responses in this form are complete, correct, and accurate, and are in compliance with the provisions of the laws, regulations, policies, and instructions in force in the Kingdom. I further confirm that there is no other material or relevant information that has not been disclosed.

Candidate Name	
Signature	
Date	

Independence Form:

Pursuant to the provisions of Article (19) of the Corporate Governance Regulations issued by the Board of the Capital Market Authority (CMA), and Article (6) of the Insurance Companies Corporate Governance Regulations, please complete the table below regarding independence conflicts (disqualifiers), in order to satisfy the relevant regulatory requirements.

No.	Independence Disqualifiers in accordance with Article (19) of the Corporate Governance Regulations	Yes	No
1	To hold five percent (5%) or more of the shares of the Company or of the shares of another company within its group, or to be a relative of any person who holds such percentage.		
2	To be a relative of any of the board members of the Company or of any other company within its group.		
3	To be a relative of any of the senior executives of the Company or of any other company within its group.		
4	To be a board member of another company within the group of the company for whose board membership he/she is a candidate.		
5	To be or have been an employee during the past two years of the Company or of any other company within its group; or to be a holder of controlling interests in the Company or with any party dealing with the Company or any other company within its group, such as external auditors and major suppliers during the past two years.		
6	To have a direct or indirect interest in the businesses and contracts executed for the Company's account*		
7	To receive financial amounts from the Company, in addition to the remuneration for board membership or any of its committees, exceeding SAR (200,000) or 50% of his/her remuneration for the previous year received for board membership or any of its committees, whichever is lower.		
8	To participate in any business that competes with the Company, or to engage in any of the lines of business activity carried out by the Company.		
9	To have served for more than nine years, whether continuous or intermittent, as a member of the Company's Board of Directors.		

* Businesses and contracts executed to meet personal needs shall not be deemed as an interest that nullifies the independence of a Board member, for which a license from the Ordinary General Assembly must be obtained, provided that such businesses and contracts are carried out under the same terms and conditions followed by the Company with all contractors and dealers, and are within the Company's normal course of business, unless the Nomination Committee decides otherwise.

Candidate Name	
Signature	
Date	

No	Independence Disqualifiers pursuant to Article (6) of the Corporate Governance Regulations for Insurance Companies	Yes	No
1	to be a major shareholder of the Company or a related company, or to be a representative of or working for a major shareholder.		
2	To be a board member of a related company or any of its subsidiaries, having held such a position during the last two years.		
3	To have been a board member of the Company for more than nine years.		
4	To hold a senior management position in the Company, a related company, or with a major shareholder, or to have held such a position during the last two years.		
5	To be an employee of the Company, a related company, or a firm providing services to the Company (such as external auditors, consulting firms, etc.), or to have been employed by any of these parties during the last two years		
6	To be a related party to any of the board members or senior management members of the Company or a related company		
7	To have a contractual or commercial relationship with the Company, whether directly or through an entity in which he is (a major shareholder, a board member, or a manager), resulting in the payment or receipt of an amount from the Company equivalent to SAR 250,000 (excluding amounts related to insurance contracts and remunerations entitled for board membership) during the last two years.		
8	To have a financial obligation towards the Company or any of its board members or senior management in a manner that could affect his ability to judge and make decisions with complete independence		

Note: If your answer to any of the aforementioned questions is "Yes", a detailed response must be provided on a separate sheet, indicating the article and paragraph number for all questions answered with "Yes".

I hereby certify that my responses to the Independence Form are complete, correct, and accurate, and are in compliance with the provisions of the laws, regulations, policies, and instructions in force in the Kingdom. I further confirm that there is no other material or relevant information that has not been disclosed.

Candidate Name	
Signature	
Date	

Former and Current Board Memberships Form

1. A member of the Board of Directors shall not hold memberships in the boards of more than five joint-stock companies listed on the Exchange simultaneously.
2. A member of the Company's Board of Directors may not be a member of the board of directors of another local insurance and/or reinsurance company, or any of its sub-committees, nor shall he/she occupy any leadership position in such companies.

First: Joint-stock companies in which the candidate still holds a board membership:

Company Name	Activity	Country	Listed / Unlisted	Membership Status (Independent – Executive – Non-Executive)	Shareholder or Representative of a Shareholder) Membership Nature)	Membership Start Date

Candidate Name	
Signature	
Date	

Second: Former memberships in joint-stock companies during the last ten years:

Company Name	Activity	Country	Membership Status (Independent – Executive – Non-Executive)	Start Date	End Date	Reasons for Leaving Office

I hereby certify that my responses to the Current and Former Memberships Form are complete, correct, and accurate, and are in compliance with the provisions of the laws, regulations, policies, and instructions in force in the Kingdom. I further confirm that there is no other material or relevant information that has not been disclosed.

Candidate Name	
Signature	
Date	