

توصية لجنة المراجعة في شركة فاد العالمية بتعيين مراجع حسابات خارجي

للتصف الأول 2025 وللعام المالي 2025م

قامت شركة فاد العالمية بطلب عروض أسعار مراجعة من عدد (6) من مكاتب المحاسبة المسجلة والمحاسبين القانونيين المسجلين لدى هيئة السوق المالية لممارسة عمليات المراجعة للشركات المدرجة، ولم يصل منها للجنة المراجعة إلا (2) عرضان تضمنت مراجعة قوائم الشركة وكانت قيمة الاتعاب بالريال السعودي كما يلي:

اسم مكتب المراجعة	اتعاب تقرير النصف الأول 2025	أنعاب تقرير العام 2025	تقديم الإقرار الزكوي للعام 2025	اجمالي الاتعاب
شركة إرنست ويونغ (E&Y)	147,900	423,300	لا	571,200
شركة محمد العمري وشركاه (BDO)	60,000	470,000	لا	530,000

ووفقاً لما ذكر أعلاه توصي لجنة المراجعة باختيار شركة إرنست ويونغ (E&Y) مراجعاً لشركة فاد العالمية عن النصف الأول من العام 2025م والعام المالي الحالي 2025م وذلك للأسباب التالية:

- 1- حجم أعمال الشركة ضمن مجال الشركات أعلاه وتقدمت لنا بعرض هو الأنسب.
- 2- لديهم كادر مدققين يعتبر الأعلى ما بين الشركات أعلاه.

رئيس لجنة المراجعة

عبدالقادر جان



**PRIVATE & CONFIDENTIAL**

6 April 2025

Mr. Muhammad Shazam Ziad Butt  
Chief Financial Officer  
FAD International Company (A Saudi Joint Stock Company)  
6633, Abi Said An Naqash Al – Andalus, 3934,  
Jeddah 23322,  
Kingdom of Saudi Arabia.

**EXTERNAL AUDIT SERVICES TO  
FAD INTERNATIONAL COMPANY AND ITS SUBSIDIARIES  
FOR THE YEAR ENDING 31 DECEMBER 2025**

Dear Mr. Muhammad Shazam Ziad Butt,

Thank you for giving us the opportunity to submit our fee estimate to continue to serve as the auditor of FAD International Company (“the Company”) and its subsidiaries (“the Group”) for the year ending 31 December 2025.

Over the period of last one year, we have developed an excellent association with the Group and its management and are proud that our business relationship extends beyond a normal audit. We are conscious of the needs of management to consider the cost/benefit relationship in their dealings with their professional service providers. Likewise, our policy is to keep our fees competitive, consistent with the highest professional standards and the requirements of timely service.

This letter sets out our basis for the proposed fee in respect to the external audit services.

***a. Increased operations of the Group***

The net assets and profit of the Group are increasing on a year-on-year basis, it can be witnessed by 2024 financial statements where Group's net asset grew by SR 4 million (2023: SR 16.8 million to 2024: SR 20.8 million) and Group's net profit increased by SR 4 million (2023: SR 0.26 million to 2024: SR 4.3 million). Further, we understand that growth is expected in the size and operations of the Group in financial year ending 31 December 2025. Hence, larger size and complex operations, require larger team with more sophisticated project management and technical skills and close coordination with the various experts involved to adequately address all the accounting and auditing matters on a timely basis. To name a few of the aspects, which require extensive executives, expert and experienced team members' involvement include;

- Obtaining audit comfort around the appropriateness relating to the impairment assessment of non-current asset, in line with the requirements of IAS - 36 – Impairment of Non-current assets.
- Performing detailed audit procedures to ensure compliance with regard to IFRS 16 ‘Leases’.
- Testing the Information Technology (“IT”) General Controls around the key IT system of the Group.
- Enquiring about compliance with the laws and regulations.
- Tight deadlines require us to put in extra/specialized resources to complete the engagement as per the deadlines.
- Coordination with finance and non-finance functions of the organization to get the corroborative evidence to enable us issuing our audit opinion.

***b. Regular changes and amendments to the accounting and auditing standards including Regulatory environment in the Kingdom of Saudi Arabia***

Accounting and auditing standards that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are endorsed by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”), respectively, undergo regular changes and enhancements, which require discussions and consultations with our internal experts on a regular basis, throughout the year.

Following Saudi Arabia’s vision and strategic globalization of the Saudi Capital Markets; the regulatory and compliance requirements imposed by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”) have become more stringent, thereby increasing their scrutiny on the auditors’ work.

The increasing complexity of the global business world and accounting literature dictates that our best technical resources will be consulted more frequently on complex auditing, accounting and reporting issues. As a result, we have and will continue to increase the investment in our Professional Practice Group.

These requirements require additional time and involvement of executives. Moreover, increased regulatory scrutiny necessitates increase in the extent of audit procedures, thereby resulting in higher efforts/manhours.

***c. Increased employee cost***

Our employees are the drivers of our business. As a result of this, our client service team is composed of hand-picked senior multi-disciplinary professionals who actually do the audit work, have competencies to handle complexities involved in auditing the Group and are dedicated to building value-adding relationships. Therefore, to retain quality staff, we are obliged to offer salary increments and discretionary bonus on a year-on-year basis.

Furthermore, a general increase in the inflation across the Kingdom has a direct impact on the cost of living of individuals and on our practice.

***Proposed fee for the audit***

Refer appendix ‘A’ in relation to the proposed fee pertaining to audit services which is based on our assessment of the above matters and the complexities involved around the audit of the Group, which mainly considers the additional audit efforts, based on the *aforementioned aspects*, and *inflation factor* when compared with the audit fees for FY 2024.

Out of pocket expenses incurred will be billed to you on actual incurred basis and technology cost shall be billed separately. Kindly note that our above proposed fees are exclusive of any value added tax, as applicable at the relevant times in the Kingdom of Saudi Arabia.

Please do not hesitate to contact us should you need any further clarification in this regard.

We look forward to continuing building a solid and mutually beneficial relationship with the Group and are confident in our abilities to serve you.

Yours sincerely



Ahmed Ibrahim Reda  
Certified Public Accountant  
License No. 356

## Appendix 'A'

	<b>SR</b>
Audit of FAD International Company – Consolidated Financial Statements – for the year ended 31 December 2025	76,500
Audit of FAD International Company – Standalone Financial Statements for the year ended 31 December 2025	178,500
Audit of Think Contemporary Marketing Trading Company – Standalone Financial Statements for the year ended 31 December 2025	168,300
Half yearly review of FAD International Company – Interim Condensed Consolidated Financial Statements – for the period ended 30 June 2025	147,900
	<b>571,200</b>



# PROPOSAL TO PROVIDE

EXTERNAL AUDIT AND REVIEW SERVICES FOR:  
FAD INTERNATIONAL COMPANY  
JANUARY 2025

فيميني 9  
VIVID FLAIR  
LONDON



P.O. Box 784, Jeddah 21421  
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Fax: +966 12 661 2788  
www.bdoalamri.com

January 21, 2025  
Our ref: 25/791/ISM/FAD

Mr. Shazam Butt  
Chief Financial Officer  
FAD International Company  
Jeddah, Saudi Arabia

Dear Sir,

We thank you for the opportunity to present our qualifications to provide external audit services to FAD International Company. ("FAD"). Similar to **FAD**, BDO Dr Mohamed Al-Amri & Co. ("BDO KSA") has a unique culture rooted in core values that ensures continuous focus on our clients and professionals and a long-term commitment to quality service. Our clients experience our culture through a service approach characterized by extensive involvement of senior professionals, direct access to top technical resources, and straightforward, proactive communications delivered through a centralized, responsive, knowledgeable client service team.

For many years, we have enjoyed providing external audit and services to a wide range of large privately and publicly held clients and government entities in Saudi Arabia, such as Elm for information security, Tawuniya, Saudi Telecom Company, Saudi Electricity Company, Tasnee, ZATCA, and GOSI. As a result of your RFP, we note that the following are your key objectives.

- Annual audit Financial Statements for the following:
  - FAD International Company (Standalone and Consolidation).
  - Think Contemporary Marketing for Trading Company.
- Semi Annual Review of the Consolidated Financial Statements.
- Quarterly Review of the Consolidated Financial Statements.
- Management Letter Point.

Look forward to demonstrating our capabilities and distinctly different service approach and responding to any related questions.

Yours sincerely,

Maher Al-Khatieb  
Partner

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# WHY BDO AL-AMRI



الدكتور محمد العمري وشركاه  
Dr. Mohamed Al-Amri & Co.



# BDO GLOBALLY



## ONE ORGANIZATION - GLOBALLY CONNECTED

Our firms across the organization cooperate closely and comply with consistent operating principles and quality standards. That means local resources who understand your business, your local and international markets and the specifics of your industry: all backed by a truly global organization.



## EXCEPTIONAL CLIENT SERVICE, DELIVERED ACROSS THE WORLD

**Five key components that describe BDO and our consistently exceptional service delivery:**



### CLIENT NEEDS:

We anticipate our clients' needs and are forthright in our views, in order to ensure the best outcome for you



### COMMUNICATION:

We agree to and meet our commitments, meaning that we deliver what we promise, every day, for every client



### COMMITMENT:

We agree to and meet our commitments, meaning that we deliver what we promise, every day, for every client



### VALUE:

Our experts focus on creating value: we give our clients up to date ideas and valuable insights and advice that they can trust



### PEOPLE:

At BDO we are proud to provide the right environment for our people to grow and develop - but also the right people to deliver for our clients

**OUR GLOBAL COMMITMENT TO EXCEPTIONAL CLIENT SERVICE MEANS  
THAT WE DELIVER WHAT WE PROMISE, WHEN YOU NEED IT**

# BDO AL-AMRI & Co.

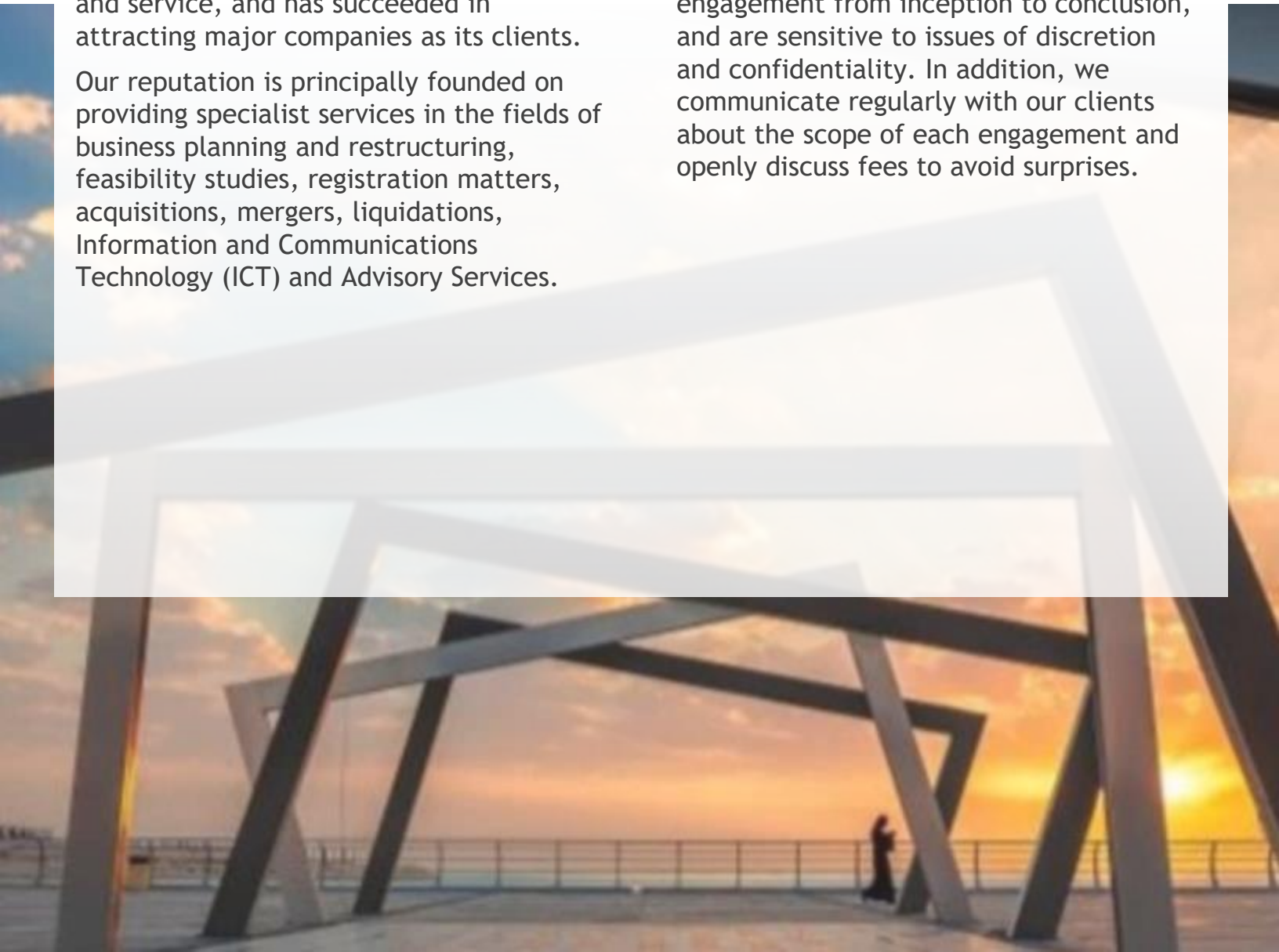
BDO Dr. Mohamed Al- Amri & Co., is a Saudi owned and managed firm of public accountants and management consultants operating from 3 offices, Jeddah, Riyadh and Dammam.

Since its establishment in 1979, the firm has progressively developed into one of the leading firms of Public accountants and consultants in Saudi Arabia. The firm has concentrated its efforts on maintaining high standard of professional competence and service, and has succeeded in attracting major companies as its clients.

Our reputation is principally founded on providing specialist services in the fields of business planning and restructuring, feasibility studies, registration matters, acquisitions, mergers, liquidations, Information and Communications Technology (ICT) and Advisory Services.

Our firm is one of the leading professional services organization with an impressive heritage and a fresh approach that enables us to help our clients build value, manage risk and improve performance.

At BDO Dr. Mohamed Al-Amri & Co., we are all about service. We strive to develop long-term relationships with our clients, approaching each engagement with a focus on bringing value. Our senior professionals are actively involved in each engagement from inception to conclusion, and are sensitive to issues of discretion and confidentiality. In addition, we communicate regularly with our clients about the scope of each engagement and openly discuss fees to avoid surprises.



# OUR EXPERINCE IN THE PUBLIC SECTOR





# Our Added Value



الهيئة الملكية لمحافظة العلا  
Royal Commission for AlUla



الهيئة الملكية لمدينة مكة  
المكرمة والمشاعر المقدسة  
ROYAL COMMISSION FOR  
MAKKAH CITY AND HOLY SITES



BDO Al-Amri works with public entities across Saudi Arabia.

At BDO we truly understand the issues our clients face and have a complete commitment to delivering exceptional client service

Our audit team includes energetic and experienced professionals with strong backgrounds in the operational aspect of the public regulation in Saudi Arabia.

Throughout the years, we have served and still serving large public entities in Saudi Arabia such as:

- ▶ ZATCA
- ▶ GOSI
- ▶ Public Pension Agency
- ▶ Saudi Customs
- ▶ Royal Commission for Al-Ula
- ▶ Capital Market Authority
- ▶ Real Estate Development Fund
- ▶ Red Sea Development Company
- ▶ Royal Commission for Riyadh City
- ▶ Kidana for Development Company



# SCOPE OF WORK



# Scope of work

This RFP is for external audit services of FAD International Company, The required external audit and review services shall be in accordance with auditing and International financial reporting standards/ international accounting standards (IFRS/IAS) as adopted by SOCPA and applicable laws and regulations prevailing in the Kingdom of Saudi Arabia. Scope of work shall include, but not be limited to:

## A. Annual financial Audit

To perform a full scope audit of annual financial statements of the Company prepared in accordance with IFRS endorsed by SOCPA, as per the applicable auditing standards endorsed in KSA.

In doing so, we expect that the auditing process will also include, but not limited to, the following:

- Review and evaluate the business and control environment and accounting issues and commitment to follow up the audit observations at the conclusion of audit.
- Test of relevant controls identified from the relevant business processes involved in initiation, processing and recording transactions.
- Review of the Accounting Principles and methods applied.
- Review of presentation of financial information to satisfy prevailing legal requirements and SOCPA adopted financial standards.
- Review completeness of recorded transactions, Assets and Liabilities and the presentation of the financial statements.
- Examination of selected recorded transactions against documentation required by law and best business practices.
- Tests of existence, ownership and recorded value of selected assets.
- Tests of authenticity, terms and recorded value of selected liabilities.
- Direct confirmation with selected third parties of amounts due to or by them and other relevant information.
- Examination of transactions for consideration of Fraud during the Financial Statements Audit.

## B. Quarterly Interim reviews

To perform interim review on interim financial statements prepared in accordance with Internal Accounting Standard 34 - "Interim Financial Reporting" endorsed by SOCPA, as per the International Standard on Review Engagement 2410 as adopted in KSA.

- Review and evaluate entity and its environment, including its internal control, as it relates to the preparation of interim financial information, sufficient to plan and conduct the engagement.
- Perform inquiries, analytical and other review procedures that will provide a basis for the conclusion in the review report.

## C. Others

- Review valuation reports for operated, underdeveloped and investment properties and review of impairment assessment of assets as prepared by management.
- Review of expected credit loss on financial assets. (IFRS 9)
- Review the implementation of Leases and Right of Use Assets. (IFRS 16)
- Review the revenue recognition of The Group inline with the standards. (IFRS 15)
- Review any loan or lease modifications that may or shall impact financial arrangements with creditors, debtors, lessor or lessee.
- Review of actuarial reports for the liability estimation regarding their main business. (IAS 19)
- Providing and/or performing all necessary services for supporting the audit team in a better understanding of the business and concluding their opinion on financial statements including the involvement of subject matter expert and/or specialists outside the core audit team.



# TIME LINE



الدكتور محمد العمري وشركاه  
Dr. Mohamed Al-Amri & Co.

# Time Line

Work stages - Monthly	July 2025	October 2025	December 2025	February 2026	March 2026	April 2026
Planning to annual audit work						
Audit filed work						
Initial Draft Financial Statement and MLP						
Final Draft Financial Statement						
Management Letter						
Online filling of annual financial statements						
Quarter Review (Q2) - 2025						
Quarter Review (Q3) - 2025						
Quarter Review (Q1) - 2026						



# BDO SERVICES DELIVERY



الدكتور محمد العمري وشركاه  
Dr. Mohamed Al-Amri & Co.

# FAD objectives and BDO capabilities



## FAD Objectives

- ▶ External audits / reviews carried out to high professional standards.
- ▶ Good professional co-operation between auditors, management and those charged with governance.
- ▶ Financial statements which stand up to scrutiny by the shareholders and regulators.
- ▶ Independent and objective feedback on internal controls covered with the external audit scope.



## BDO's Value-Added Services

- ▶ Our team is very experienced in such projects. We audit and have audited a number of large entities in Saudi Arabia.
- ▶ Our external audits are regularly inspected by BDO International and Saudi regulators to ensure standards are appropriate.
- ▶ We will provide regular feedback on audit and control issues during the audit, and formal reporting at the conclusion of our work.
- ▶ We are experienced at project managing complex audits and interfacing with senior client management to avoid surprises.



## Benefit for FAD

- ▶ Professional services delivered accurately and on time.
- ▶ Independent advice on financial statement preparation and associated controls.
- ▶ Early warning of audit issues leading to timely resolution.
- ▶ Discussion with Audit Committees on new standards and emerging industry trends.



# BDO approach for FAD audit

On appointment, our senior team would engage with FAD management to establish expectations and document these in agreed audit protocols. We would regular meet with you and assess performance against these protocols, thus ensuring we meet your expectations and that no surprises result.

Our audits typically follow this phased approach for each audit:



## Phase I - Fact Gathering and Analysis

- ▶ Meet with your key personnel to confirm our understanding of the financial statements and agree the information gathering process.
- ▶ Co-ordinate with internal audit.
- ▶ Request financial data or any additional information necessary to understand FAD's accounts, business and regulatory specifics.
- ▶ Performing preliminary analytical review procedures.
- ▶ Assessing the control environment.
- ▶ Gather information about the business processes, the IT environment and the design of the internal control system.
- ▶ Set the materiality limits.



## Phase II - Assessment of audit risk

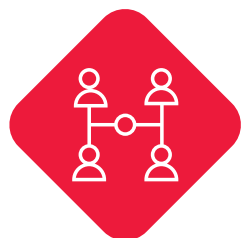
- ▶ Identify risks to the financial statements from the information gathered and materiality set in Phase 1.
- ▶ Consider any industry specific risks.
- ▶ Consider any assumed risks - we always assume a revenue recognition and management overrides are risks.
- ▶ Consider going concern risks.



## Phase III - Audit planning

- ▶ Establish the audit testing linked to the assessment of risks. Testing is either controls based supplemented by limited substantive tests, or wholly substantive using higher sample sizes
- ▶ Carry out an assessment of IT general controls.
- ▶ Preparation of staff plan, task plan and timeline.
- ▶ Communicate audit plan to management and those charged with governance (usually the Audit Committee).

# BDO's approach for FAD audit



## Phase IV - Audit execution

- ▶ Carry out the detailed audit testing, usually divided into interim testing of controls before year end, with final controls testing and substantive testing at final.
- ▶ Where exception are discovered, assess the effect on the nature and timing and extent of planning work.
- ▶ Record adjusted and unadjusted misstatements.
- ▶ Record deficiencies in internal controls.
- ▶ Discuss misstatements and identified internal controls issues with management as they arise.
- ▶ Review financial statements for compliance with IPSAS disclosures, arithmetic accuracy, and agreement to underlying books of account.



## Phase V - Audit reporting

- ▶ Draft the audit report including key audit matters.
- ▶ Hold close out meeting with management.
- ▶ Attend Audit Committee and discuss financial statement and audit report.
- ▶ Brief Audit Committee on control issues.
- ▶ Sign the audit report.
- ▶ Present a formal controls letter to management for comment and issue agreed content to Audit Committee.
- ▶ Hold audit debrief with management.

## Audit Timeframe



Phase	Period
Planning & Understanding	2 Weeks
Quarterly Reviews	4 Weeks
Annual Field Work & Reporting	6 Weeks

# YOUR BDO TEAM



**IBDO**

الدكتور محمد العمري وشركاه  
Dr. Mohamed Al-Amri & Co.



# An experienced team for challenging times

*To better serve the Company, we have developed our team structure from our professionals most experienced in the public and Private sector in the Kingdom of Saudi Arabia.*



Senior  
Director  
**Jacek  
Borys**



Managing  
Partner  
**Gihad  
Al-Amri**



Partner  
**Maher  
Al-Khatieb**



Director  
**Ahmed  
Helmy**

Manager

**Muhammad  
Uzair Aslam**



Manager

**Alaa Amin**

**We want our commitment to be clear:**

1. We ensure the allocation of suitably qualified and experienced staff. And, we confirm it to you.
2. Our people will be there when you need them. Always.
3. You will work with a senior team that understands your culture, operations and portfolio. Experience is valuable.
4. You will only work with our best people and we will ensure priority over staff bookings to guarantee continuity in the onsite team as much as possible.
5. Our team will be supportive but also challenge you - we believe that challenge is healthy but it must always be timely and clear.

# BDO leaders serving FAD



## Gihad Al-Amri

Managing Partner

Telephone : +966 112780608  
 Fax : +966 112782883  
 Mobile: +966 505270946  
 Email: g.alamri@bdoalamri.com

### EXPERIENCE

Gihad Al-Amri regularly delivers consulting and advisory services to his Saudi clients. These include the successful delivery of IFRS conversion services to local clients.

He has extensive experience in the fields of audit, taxation, litigation, business valuation, review and implementation of ERP solutions, and management consultancy services. He is also involved in providing training courses to clients in the fields of financial accounting standards, IT audit, and taxation.

The clients served by Gihad include publicly traded and large-scale multinational companies operating in different industries such as banking, telecoms, utilities, petrochemical, manufacturing, construction, trading, and agricultural.

Gihad has been actively contributing to the profession through his involvement in various professional activities. He is a Board Member of the Saudi Organization for Certified Public Accountants (SOCPA), Chairman of the Accounting Standards Committee and a member of the Quality Review team. Gihad is also the Middle East Regional Coordinator for BDO.

### PROFESSIONAL AFFILIATION

Certified Public Accountant (CPA) Saudi & USA

### EDUCATION

Master of Accounting - The American University, Washington, DC



## Maher Al Khatieb

Partner

Telephone : +966 122830112  
 Fax : +966 126612788  
 Mobile: +966 500666582  
 Email: m.alkhatieb@bdoalamri.com

### EXPERIENCE

Maher El Khatieb has extensive experience in the fields of external audit and management consultancy services. The clients served by Maher include publicly traded and large-scale multinational companies operating in different industries such as manufacturing, construction, trading, and agricultural.

Maher has hands on expertise in IFRS, SOCPA and US GAAP accounting frameworks.

Maher was one of the key BDO member in IKTVA audits for Saudi Aramco.

Maher's key responsibilities are

Assuring clients' compliance with rules and regulations issued by various bodies in the Kingdom of Saudi Arabia which includes compliance with accounting and auditing standards issued by the Saudi Organization of Certified Public Accountants.

Examining clients' internal control environment which includes assessing clients' measures to detect and prevent fraud.

### PROFESSIONAL AFFILIATION

Certified Public Accountant (SOCPA) KSA

### EDUCATION

Master of Accounting Australia

Bachelor Commerce, King Abdulaziz University



# BDO leaders serving FAD



## Jacek Borys

Senior Director

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### EXPERIENCE

Jacek Borys is an external audit senior director. He is responsible for the statutory audits of a number of listed clients in the Kingdom, together with some high profile privately owned clients.

Clients such as Tasnee, with major national and international operations, require group audit planning and delivery to be integrated with complex consolidations.

Before joining BDO Riyadh, Jacek worked with Big 4 firms in Middle East, United States and Europe.

Jacek has 20+ years of external audit experience (IFRS, US GAAP and other local GAAP) and in addition advisory, due diligence etc.

### PROFESSIONAL AFFILIATION

Fellow member of Association of Chartered Certified Accountants (FCCA)

### EDUCATION

Master of Art - Banking and Finance; Wroclaw University of Economics, Poland  
 Master of Science - Information Technology; Wroclaw University of Science and Technology, Poland



## Ahmed Helmy

Director - Assurance

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 Mobile: +966 560 732 394  
 Email: a.helmy@bdoalamri.com



### EXPERIENCE

Ahmed Helmy has extensive experience in the fields of external audit, internal auditing, business valuation, management consultancy services, and taxation and legal services. He is also involved in providing training courses in the fields of financial accounting standards, internal auditing and direct taxation and International Financial Reporting Standards (IFRS).

Ahmed has hands on expertise in IFRS, SOCPA and US GAAP accounting frameworks.

The clients served by Ahmed include publicly traded and large-scale multinational companies operating in different industries such as banking, Telecom, manufacturing, construction, trading, and agricultural.

Before joining BDO, Ahmed worked with one of the big 4 audit firms of Egypt

### PROFESSIONAL AFFILIATION

Egyptian Society of Accountants and Auditors - (ESAA) Chartered Accountant

### EDUCATION

Bachelor Commerce

# BDO leaders serving FAD



## Alaa Amin

Manager - Assurance services

Telephone : +966 122830112  
Mobile: +966 565421518  
Email: a.amin@bdoalamri.com



### EXPERIENCE

Alaa is a Manager in Audit & Assurance practice.

Alaa has extensive experience of nearly 10 years in the fields of external audit.

Alaa is an External audit manager for industrial, Agriculture, Pharmaceuticals & Healthcare and Real Estate & Constructions firms. With 10 years of experience .

Through his work as an manager for more than twenty client, he has gained practical experience in accounting, auditing and advisory services, he has been involved in the audit of many joint stock companies.

Alaa experience includes applying of International Financial Reporting Standards (IFRS) for industrial companies.

Participation in the design of training programs for the organization to provide the participants with knowledge and skills that should be available to trainees and imposed by the current and future challenges to achieve professional efficiency in the framework of good practices process.

Before joining BDO, Alaa worked with KPMG Hazem Hassen

### PROFESSIONAL AFFILIATION

- ACCA in Process (9/14)
- Member of the Egyptian Society of Accountants and Auditors, (ESAA).

### EDUCATION

Bachelor of commerce, Helwan University , Egypt



## Muhammad Uzair Aslam

Manager - Assurance

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Mobile: +966 568048737  
Email: m.aslam@bdoalamri.com



### EXPERIENCE

Uzair is an Assistant Manager in Audit & Assurance practice.

Uzair has extensive experience of nearly 10 years in the fields of external audit, internal auditing. He also has industry experience in one of the conglomerate listed company.

Has worked in Kingdom of Bahrain also.

Uzair has hands on expertise in IFRS and ISA.

The clients served by Uzair include publicly traded and large-scale companies operating in different industries such as investment holding company, manufacturing, trading, hospitality, media and technology, leasing, service industry, insurance and mutual funds across Saudi Arabia, Kingdom of Bahrain and Pakistan.

Before joining BDO, Uzair worked with BDO Pakistan, BDO Bahrain and one of the conglomerate listed company in Pakistan.

### PROFESSIONAL AFFILIATION

Associated Chartered Accountant (ACA)  
Institute of Chartered Accountants of Pakistan (ICAP)

### EDUCATION

Bachelor of Commerce - Karachi University, Pakistan

# FEES



الدكتور محمد العمري وشركاه  
Dr. Mohamed Al-Amri & Co.

## Audit fees

*Our fees are based on time and costs. Our total fees reflect the size and complexity of the engagement. We estimate our fees for the audit of the 2025 financial statements of FAD International Company as follows, exclusive of VAT & out-of-pocket expenses:*

Description	Annual Audit (SAR)		Semi Annual (SAR)		3 Quarterly Review (SAR)		Qawaem (SAR)	Total (SAR)
	Standalone	Consolidation	Standalone	Consolidation	Standalone	Consolidation		
<i>Fad International Company</i>	150,000	50,000	-	60,000	-	150,000	5,000	415,000
<i>Think Contemporary Marketing for Trading Company</i>	110,000	-	-	-	-	-	5,000	115,000

*Fees excluded taxes, but are inclusive of reasonable disbursements. Fees are invoiced 50% on acceptance of the audit engagements and 50% on delivery of the draft final report.*

Grade	Audit - Hours	Review - Hours
Partner / Director	20	15
Senior Manager / Manager	80	35
Audit team (Supervisor - Senior - Auditor)	500	350
Total	600	400



# ABOUT BDO



الدكتور محمد العمري وشركاه  
Dr. Mohamed Al-Amri & Co.



# The BDO network

Where you need us, when you need us

## ABOUT BDO INTERNATIONALLY

Accounting and Audit

**40.8%**

Tax

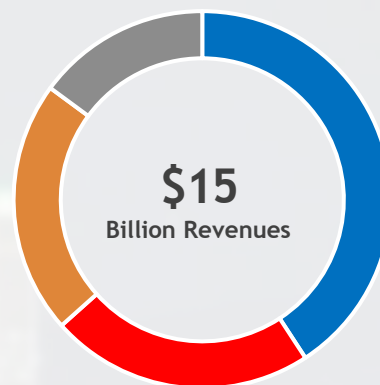
**22.6%**

Consulting / Advisory

**21.7%**

Business Services & Outsourcing

**14.9%**



*7% increase over last year at constant exchange rates*



**166**  
Countries



**1,800**  
Offices



**119,611**  
Total personnel

## ABOUT BDO NATIONALLY

Accounting and Audit

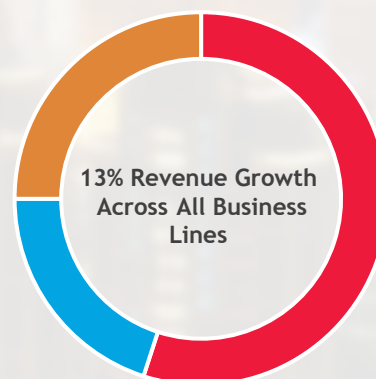
**50%**

Tax

**15%**

Consulting / Advisory

**35%**



*Strong growth over last year*



**3**  
Offices



**2**  
Reporting languages



Approaching  
**500+**  
Total personnel

# Helping people thrive every day

## A firm built on values



BDO's culture and core values establish a set of standards embodied by our work, our relationships and our professionals, the results of which are reflected in our accomplishments and recognition in the marketplace. With a reputation for quality and foundation built on timeless values, BDO is a sound choice both for clients and for those seeking rewarding professional careers.

### WHAT WE ARE PROUD OF

#### *Accomplishments and Recognition*

- ▶ 42 years trading in Saudi Arabia in 2023
- ▶ Founded in audit practice, built on specialist services
- ▶ Household name clients in our prestigious client list
- ▶ Strong expertise across multiple lines of business
- ▶ Well qualified highly trained staff
- ▶ Diverse ethnic staff mix
- ▶ Saudization increasing beyond 30%
- ▶ Multiple language capabilities

# BDO clients in the public sector





# Some existing and previous clients of BDO in Saudi

Tawuniya  
 Alinma Investment Company  
 Malath Insurance  
 ATMC Insurance  
 Saudi Telecom Co. (STC)  
 National Gas and Industrialization Co.  
 Taiba Holding Co.  
 Arabian Pipes Co.  
 Saudi Electricity Co.  
 Saudi Chemicals Company  
 Al-Bayan Group Holding Co.  
 Ceramic Pipe Co.  
 MEFIC Capital  
 Petro Hunt Middle East Company Limited  
 BDP Kanoo Chemical Logistics Co.  
 Saudi Steel Pipe Co.  
 Saudi Railway Co.  
 Industrial and Energy Services Co.  
 Pepsico Services LLC  
 Al Wasatah Capital  
 National Petrochemical Co. (Petrochem)  
 Sita Company  
 Saudi Ceramic Co.  
 National Water Co.  
 Al Jubail Petrochemical Co. (kemya)  
 Capital Market Authority (CMA)  
 Sectore Arabia Petroleum Services Co.  
 Fosam Company Limited  
 Umm' Al Qura University  
 High Commission for Development of Riyadh  
 Saudi Yanbu Petrochemical Co. (Yanpet)  
 Hill International Middle East  
 Saudi Fransi Bank  
 Saudi Petrochemical Co. (Sadaf)  
 Camco Saudi Arabian Services Co.  
 Al Baha University K.K.

Savola Co.  
 Weatherford Saudi Arabia Co.  
 Jenoptic Robot GmbH Co.  
 United Sugar Co.  
 Noble Drilling Arabia Limited  
 Sabic Services  
 Arabian Helicopters Co.  
 Saudi Cement Co.  
 Saudi Carbonate Co.  
 National Plastic Co. (Ibn Hayyan)  
 Airtec  
 Al Gassim Cement Co.  
 National Chemkals Company  
 Saudi Arabian Amiantit Co.  
 Alinma Tokio Marine Company  
 Arabian Cement Co.  
 Saudi Fisheries Co.  
 Bawan Group  
 Al Jouf Cement Co.  
 Al Jouf Agricultural Development Co.  
 Middle East Environment Protection Co.  
 Najran Cement Company  
 Islamic Development Bank Trust Services Ltd.  
 North Star Group  
 Cement Product Industry Company  
 Saudi Real Estate Co.  
 Saudi Industrial Investment Group  
 Saudi White Cement Co.  
 Eskan For Development & Investment  
 Intercontinental Hotel - Jubail  
 Ummul Qura Cement Co.  
 Alandalus Property Co.  
 Al Bilad Hotel  
 Arabian Industrial Fibers Co. (Ibn Rushd)  
 Babcock Arabia Co.  
 National Industrial Training Institute



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