

**Limited assurance report on the declaration submitted by the Board of Directors on the company's transactions and contracts in which there is any interest for any member of the Board of Directors, whether directly or indirectly "Declaration"
For the year ended 31 December 2025**

To the shareholders

Southern Province Cement Company
(Saudi Joint Stock Company)
Jeddah -Kingdom of Saudi Arabia

Based on the request made by the Management of **Southern Province Cement Company** (the 'Company'), we carried out limited assurance procedures on the Declaration submitted by the Board of Directors to the shareholders of **Southern Province Cement Company** on the company's transactions and contracts in which there are interests for any member of the Board of Directors, whether directly or indirectly.

SUBJECT MATTER

The subject matter is the Declaration prepared in accordance with the requirements of Article No. (71) of the Companies regulation in the Kingdom of Saudi Arabia.

APPLICABLE CRITERIA

The applicable criteria for the subject matter are as follows:

- The requirements of Article No. (71) of the Companies regulation in the Kingdom of Saudi Arabia.
- Board of Director's Declaration of the transactions with the related parties.
- The company's accounting records and books for the fiscal year ended 31 December 2025.
- Annual Financial Statement for the fiscal year ending December 31, 2025.

MANAGEMENT RESPONSIBILITY

The Company's management is responsible for the preparation of the Declaration in accordance with the Applicable Criteria mentioned in the above section "Applicable Criteria". Further, the Management of the Company is responsible for preparing and presenting the information that included in the Declaration Form and for such internal controls determined necessary to the identification and presentation of the information included in the Declaration in accordance with the Applicable Criteria that are free from material misstatement, whether due to fraud or error. Company's management is responsible for maintaining the supporting documents and financial records and books that support these transactions.

**Limited assurance report on the declaration submitted by the Board of Directors to the shareholders of Southern Province Cement Company for the year ended 31 December 2025
(Continued)**

OUR RESPONSIBILITY

Our responsibility is to provide a limited assurance and express conclusion, based on our limited assurance procedures we have performed on whether anything has come to our attention to indicate that the Declaration is not prepared in all material respects, in accordance with the applicable criteria. Set out above

We conducted our engagement in accordance with the International Standard on Assurance Engagements 3000 (“Assurance engagements other than audits or reviews of historical financial information”) as endorsed in the Kingdom of Saudi Arabia.

Our procedures were designed to obtain a limited level of assurance to provide appropriate base for our conclusion on the Declaration of any member of the Board of Directors with any interest, both directly and indirectly and as such does not provide all the evidence that would be required to give a reasonable level of assurance.

We have complied with the requirements of International Code of Ethics for Professional Accountants (including International Independence Standards), that are endorsed in the Kingdom of Saudi Arabia (the “Code”), and the other ethical responsibilities in accordance with the Code’s requirements, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour

The firm applies International Standard on Quality Management (ISQM) 1 that requires a firm to design, implement and operate a system of quality management including policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Summary of the Work Performed

Our procedures included the following:

- Agree the information and data included in the Declaration to the company's accounting records and books for the fiscal year ended 31 December 2025.
- On sample basis, Checked the transaction with related parties with the supporting documents.
- Obtained Confirmation of related party balances as of 31 December 2025.
- Assess whether the transaction with the related party are adequately disclosed in the financial statements of the company for the year ended 31 December 2025.
- Obtain the Annual Financial Statement as of 31 December 2025.

The procedures performed in the limited assurance engagement differ in the nature and timing from the reasonable assurance engagement and are less in scope and thus the level of assurance that is achieved in the limited assurance engagement is much less than the assurance that would have been obtained if a reasonable assurance engagement had been performed.

Limited assurance report on the declaration submitted by the Board of Directors to the shareholders of Southern Province Cement Company for the year ended 31 December 2025
(Continued)

CONCLUSION

Based on the limited assurance procedures performed and evidence obtained, nothing has come to our attention causing us to believe that the information included in the attached Declaration are not prepared, in all material respects, in accordance with the applicable criteria.

RESTRICTION OF USE

This report is solely issued for the purpose of submission to the management of the Company along with the Declaration by the Board of Directors therein to be submitted to the shareholders of Southern Province Cement Company which discloses any interest for any member of the Board of Directors, both directly or indirectly, and may not be useful, used or provided for any other purposes.

OTHER MATTERS

We have no responsibility to update this report for events and circumstances occurring after the date of this report.

We stamped the attached Declaration for identification purpose only.

For Dr. Mohamed Al-Amri & Co



Maher Al-Khatieb
Certified Public Accountant
Registration No. 514

Date: 03/12/1447 (H)
Corresponding to: 20/05/2026 (G)

SOUTHERN PROVINCE CEMENT CO.
BOARD OF DIRECTORS



شركة أسمنت المنطقة الجنوبية
مجلس الإدارة

إبلاغ رئيس مجلس الإدارة للجمعية العامة بالعقود والأعمال بين أعضاء مجلس الإدارة ذوي المصلحة

(أطراف ذات علاقة غير مباشرة) وبين الشركة

Disclosure of Transactions with Interested Parties

the company Dear Shareholders

Peace Mercy and Blessings of Allah be upon you

reference to Article 27 of the Companies Law which stipulates that a director or a board member may not have any direct or indirect interest in the business and contracts executed for the company account except with authorization from the partners the General Assembly the shareholders or their authorized representative and pursuant to the requirements of Article 71 of the Companies Law the board notifies the General Assembly upon its convention of the business and contracts in which a board member has a direct or indirect interest and a special report from the company external auditor shall be attached to this notification where the business and contracts during 2025 with interested board members were as follows the business and contracts executed between Southern Province Cement Company and Saudi Chemical Company Limited which is owned by Saudi Chemical Holding Group in which Board Member Eng Thamer bin Mohammed bin Muqhem Al-Muhaid has an indirect interest as a board member of the Group representing the supply of civil explosives starting from 07/02/2025 until 06/02/2028 where the value of transactions during 2025 amounted to 6,843,563 SAR according to actual quantities transferred and delivered to the buyer and without preferential terms

حضرات المساهمين الكرام

السلام عليكم ورحمة الله وبركاته

بالإشارة إلى المادة (27) من نظام الشركات التي تنص على أنه " لا يجوز لمدير الشركة ولا لعضو مجلس إدارتها، أن تكون له أي مصلحة مباشرة أو غير مباشرة في الأعمال والعقود التي تتم لحساب الشركة، إلا بترخيص من الشركاء أو الجمعية العامة أو المساهمين أو من يفوضونه."

وبناء على متطلبات المادة (71) من نظام الشركات يبلغ المجلس الجمعية العامة عند انعقادها عن الأعمال والعقود التي يكون لأحد أعضاء المجلس مصلحة مباشرة أو غير مباشرة فيها، ويرفق الإبلاغ تقرير خاص من مراجع حسابات الشركة الخارجي.

وقد كانت الأعمال والعقود خلال 2025م مع ذوي المصلحة من أعضاء مجلس الإدارة كالتالي :

الأعمال والعقود التي تمت بين شركة أسمنت المنطقة الجنوبية والشركة الكيميائية السعودية المحدودة والتي تملكها مجموعة الشركة الكيميائية السعودية القابضة والتي كانت لعضو مجلس الإدارة المهندس / ثامر بن محمد بن محمد بن مقحم المهيد مصلحة غير مباشرة فيها بصفته عضو مجلس إدارة للمجموعة، وهي عبارة عن توريد متفجرات مدنية بدأت بتاريخ 2025/02/07م لغاية تاريخ 2028/02/06م وقد كانت قيمة التعاملات خلال عام 2025م بمبلغ (6,843,563) ريال. ريال حسب الكميات الفعلية المنقولة والمسلمة للمشتري بدون شروط تفضيلية.

المهندس/ أحمد الغامدي

المهندس/ يحيى الشنقيطي

الأستاذ/ منصور الصغير

الأستاذ/ عبد اللطيف السيف

الأستاذ / سعد الكروند

الأستاذ / محمد النابت

الأستاذ/ خالد الربيعة

المهندس/ ثامر المهيد

المهندس/ فهد الهلال

رئيس مجلس الإدارة