

**Acknowledgment of membership type (independent – non-independent) in accordance with the Key Principles of Governance in Financial Institutions Subject to the Supervision of the Saudi Central Bank, and the Corporate Governance Regulations issued by the Capital Market Authority:**

With reference to the Key Principles of Governance in Financial Institutions Subject to the Supervision of the Saudi Central Bank and the Corporate Governance Regulations issued by the Capital Market Authority, we kindly request you to fill out the form for defining and confirming the membership type (independent – non-independent) according to the definition of the independent member below. Please ensure the accuracy, and in the event of occurrence of any of the issues affecting independency, we hope to immediately inform the Governance Department and the General Secretariat of the Board of Directors of the Saudi National Bank.

**Independent Member: A non-executive member of the Board of Directors who enjoys complete independence in his position and decisions– for example, but not limited to any of the following issues affecting independency:**

	Issues Affecting Independency	Applicable	Not applicable
1	If the member has a credit relationship with the Bank in their name or in the name of one of their relatives, where the amount exceeds one million Saudi riyals. <i>Relatives, in this context, refer to fathers, mothers, grandparents, children, their children, husbands, and wives.</i>		
2	To be a member of the Board of Directors of any company within the Bank Group.		
3	To engage in a business that would compete with the Bank's main activity, or to conduct business in any of the Banks activities.		
4	* To have a direct or indirect interest in the business and contracts that are made in the Bank's account.		
5	To receive financial consideration from the Bank, exceeding 200,000 riyals or more than 50% of the remuneration received for membership on the Board of Directors or any of its Committees in the previous year, whichever is less.		
6	To have been employed, either currently or within the past two years, by the Bank or any entity associated with the Bank, including companies within the Bank group, auditors, senior suppliers, or to have held controlling interests in any of those entities during the past two years.		
7	He/she must have spent more than nine consecutive or separate years in the membership of the Board of Directors of the Bank.		
8	To own 5% or more of the shares of the Bank or shares in another company within the Bank group or is a relative with the owner of this percentage. <i>Relatives, in this context, include parents, grandparents, even if they are deceased, siblings, spouses, and their respective parents.</i>		
9	To be a representative of a legal person who owns 5% or more of the Bank's shares or of the shares of another company of the Bank's group.		

10	To be related to any of the Board members or senior executives in the Bank or another company within its group. Relatives, in this context, include parents, grandparents, even if they are deceased, siblings, spouses, and their respective parents.		
Notes			

\*The businesses and contracts made to meet the personal needs of an independent member of the Board of Director where it's a must to obtain the Ordinary General Assembly authorization, will not be considered an issue that negates the independence of a member of the Board of Directors if these businesses and contracts are executed in the same conditions followed by the Bank with all contractors and customers and were within the usual activity of the Bank, unless the Nominations and Remuneration Committee decides otherwise.

I certify that:	( ✓ )
I enjoy my independence according to the above definition, and in the absence of any of the conditions of independence, the Governance Department and the General Secretariat of the Board of Directors of the Saudi National Bank will be notified immediately.	( )
I am not independent because one of the above cases applies to me.	( )

Name	
Signature	
Date	