

Amendments to the Bylaws of Saudi Electricity Company

The proposed amendments to the Bylaws of Saudi Electricity Company:

Article No.	Before	After
Article (2): Name of the Company	Saudi Electricity Company (listed joint stock company).	Saudi Energy Company (listed joint stock company).
Article (3): Objectives of the Company	As set out in the schedule on page: 3	As set out in the schedule on page: 3

Schedule of Amendments to Article 3 (Before and After)

No.	Before
1	To generate, transmit, and distribute the electric power across the Kingdom of Saudi Arabia through itself or its wholly or partially owned subsidiaries.
2	To purchase, sell, and provide electric power services across the Kingdom of Saudi Arabia by itself or through any of its wholly or partially owned subsidiaries against a sum paid by the customers as per the laws applicable in the Kingdom of Saudi Arabia.
3	To participate and invest in projects of electric power generation, transmission, and distribution inside and outside the Kingdom in accordance with the relevant laws.
4	To import and export electric power across the Kingdom's borders in accordance with the relevant laws.
5	To participate and invest in projects pertaining to securing and supplying fuel to its wholly or partially owned subsidiaries as per the relevant laws. The Company may procure the fuel required for the production of electric power for its own use and for its wholly or partially owned subsidiaries in a manner achieving its objectives.
6	To set and adopt plans, programs, and methods necessary to train and requalify its employees.
7	To conduct and support research in any fields that may improve the quality of the Company's service, enhance operational efficiency and performance, rationalize national power consumption, preserve the environment, and reduce costs.
8	To prepare, print, and disseminate guidebooks, flyers, pamphlets, data sheets and other material related to the Company's activities and services.
9	To offer consultancy and guidance services in the fields serving its objectives.
10	To produce water and steam and capitalize on its resources to provide telecommunications and information technology services, billing, collection and other activities pertaining to the Company's objectives through itself or its wholly or partially owned subsidiaries.
11	To invest the properties of the Company through buying, selling, renting, leasing, developing, managing and maintaining buildings, including commercial and residential complexes and warehouses, through itself or its wholly or partially owned subsidiaries and partnerships with real estate developers and other parties

No.	After
1.	Electric power generation, transmission and distribution
2	Repair of electrical equipment
3	Construction of utility projects
4	Electrical installation
5	Architectural and engineering activities and related technical consultancy
6	Technical testing and analysis
7	Other education n.e.c
8	Research and experimental development on natural sciences and engineering
9	Combined facilities support activities
10	Real estate activities with own or leased property
11	Real estate activities on a fee or contract basis
12	Activities of holding companies, i.e. entities that own assets through holding a controlling interest in the capital of a group of subsidiaries, where the principal activity is ownership of that group
13	Freight transport by road
14	Manufacture of basic chemicals
15	Pipeline transport
16	Water collection, treatment and supply