

Final Terms

18 May 2026

INTELLIGENT OUD COMPANY FOR TRADING

Issue of SAR 50,000,000 Sukuk under the SAR 300,000,000 Sukuk Issuance Programme

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions set forth in the Base Prospectus dated 30 April 2026. This document constitutes the Final Terms of the Sukuk described herein and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Sukuk is only available on the basis of a combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing during normal business hours at the Specified Office of the Issuer at Riyadh, Al-Morouj District, Olaya Road, Postal Code 12283, Kingdom of Saudi Arabia, and copies may be obtained from such office.

1	Issuer:	Intelligent Oud Company for Trading
2	Series Number:	1
3	Specified Currency:	SAR
4	Aggregate Nominal Amount of the Series:	SAR 50,000,000
5	Issue Price:	100 per cent. of the Aggregate Nominal Amount of the Series
6	Specified Denominations:	SAR 1,000
7	Issue Date:	20 May 2026
8	Expiry Date:	20 May 2031
9	Periodic Distribution Amount Basis:	10.50 per cent. Fixed Periodic Distribution Amount
10	Dissolution Basis:	Dissolution at Dissolution Distribution Amount
11	Call Option:	Optional Dissolution (Call)

12	Status:	Unsubordinated and (subject to Condition 6.1(d)) unsecured.
13	Credit Enhanced Series	Applicable
14	SSRA Required Balance	Means, at all times, an amount equal to the aggregate of the Periodic Distribution Amounts due and payable for the period of full twelve months in relation to the Series
15	Business Day	a day on which commercial banks are open for general business in the Kingdom of Saudi Arabia
16	Business Day Convention	Modified following
17	Transfer Record Dates and Closed Periods:	The Registrar may after the Issue Date modify this term by notice to the Issuer and the Sukukholders.

PROVISIONS RELATING TO PERIODIC DISTRIBUTIONS

18	Fixed Periodic Distribution Provisions:	Applicable
	(a) Expected Profit Rate:	10.50 per cent. per annum payable semi-annually in arrear
	(b) Periodic Distribution Date(s):	20 November and 20 May in each year up to and including the Expiry Date subject to adjustment in accordance with the Business Day Convention
19	Floating Periodic Distribution Provisions:	Not Applicable

PROVISIONS RELATING TO REDEMPTION / DISSOLUTION

20	Condition 11(b) (<i>Scheduled Redemption in part</i>)	Not Applicable
21	Dissolution Distribution Amount of each Sukuk:	Dissolution Distribution Amount
22	Optional Dissolution (Call) pursuant to Condition 11(c) (<i>Redemption</i> ;	Applicable

Dissolution of Sukuk – Dissolution at the Option of the Issuer):

- (a) Optional Dissolution Amount of each Sukuk: Dissolution Distribution Amount
- (b) Optional Dissolution Date: 20 May 2028 and at any time thereafter
- 23 Sukukholder Change of Control Put Option: Not Applicable
- 24 Dissolution Distribution Amount of each Sukuk pursuant to Condition 11(d) (*Redemption; Dissolution of Sukuk – Early Dissolution for Tax Reasons*): Dissolution Distribution Amount
- 25 Dissolution Distribution Amount pursuant to Condition 11(e) (*Redemption; Dissolution of Sukuk – Dissolution following an Event of Default*): Dissolution Distribution Amount

PROVISIONS IN RESPECT OF THE TRANSACTION ACCOUNT

- 26 Details of Transaction Account: Account No: 0108057436020305 with Arab National Bank for Series No.: 1

PROVISIONS IN RESPECT OF THE SUKUK ASSETS

- 27 Shares in Business Portfolio
- (a) in the case of Intelligent Oud Company for Trading (for its own account and/or for the account of other investors), 76.5% of the Business Portfolio; and
- (b) in the case of Mudareb (for the benefit of the Issuer and the Sukukholders), 23.5% of the Business Portfolio.

OTHER FINAL TERMS

- 28 Other final terms: Pursuant to Condition 7(b) (*Fixed Periodic Distribution Provisions - Periodic Distribution*)

Amount), the Periodic Distribution Amount of the Sukuk will be calculated on an “actual/360” basis.

- 29 Listing and admission to trading An application has been made to Capital Market Authority of the Kingdom of Saudi Arabia for registration and offer of the Sukuk and to the Saudi Stock Exchange Company (**Tadawul**) for the Sukuk to be listed on Tadawul.
- 30 Estimate of total expenses related to the offer The offer expenses are estimated at approximately SAR 4,600,000, including the fees of the Financial Advisor, Arranger, Sukukholders’ Agent, Payment Administrator, Credit Rating Agency, Dealer(s), Receiving Entities, legal advisors and auditors, in addition to marketing, arrangement, printing, distribution and other expenses related to the offer. These expenses will be fully borne by the Issuer.
- 31 Offer Period 10 May 2026 to 14 May 2026
- 32 Subscription method Persons wishing to purchase the Sukuk of the relevant Series will be required to submit a duly completed form (an **Investor Application Form**) through the websites and platforms of the relevant Dealer(s) and the receiving Entities (**Receiving Entities**) that provide this electronic service to subscribers, or through any other means provided by the Dealer(s) and the Receiving Entities, before the end of the Offer Period and shall make payment for the Sukuk of such Series as per the instructions contained in the Investor Application Form. Applications to purchase Sukuk for less than the Specified Denomination will not be accepted. The Applicable Final Terms will specify whether Receiving Entities, if any, will be appointed in respect of the issuance of each Series of Sukuk. For further details, please see "*Subscription Declarations*".

33	Receiving Entities	Musharaka Capital Company, Riyadh Capital, Alinma Capital, SNB Capital, Saudi Fransi Capital (BSF Capital), Al Rajhi Capital, Albilad Capital, AlJazira Capital, Alistithmar Capital, Derayah Capital, ANB Capital, Yaqeen Capital, Alkhabeer Capital, SAB Invest, Sukuk Capital, EFG Hermes KSA, Arat Capital
34	Sukukholders' Agent	Arbah Capital
35	Payment Administrator	Arbah Capital
36	Registrar	Securities Depository Center Company (Edaa)
37	Allocation method	The allocation method of each Series of Sukuk will be specified in the Investor Application Form for such Series of Sukuk. The acceptance of any application from a prospective investor, and the allocation of any Sukuk, will be at the sole discretion of the Issuer in consultation with the Arranger in respect of the relevant Series of Sukuk.
38	Ratings	The Sukuk have been assigned a BBB- rating by Financial Analytics Company (RATING)
39	Use of Proceeds	See "Use of Proceeds" section in the Base Prospectus
40	Other Qualified Person	Not Applicable

DISTRIBUTION

41	Arranger	Impact46 (being the trading name of Taatheer Company Financial)
42	Dealer:	Musharaka Capital
43	Authorised Holding:	Not Applicable
44	Additional selling restrictions:	Not Applicable

- 45 Minimum number of Sukuk to be 1 Sak
subscribed for
- 46 Minimum value of Sukuk to be SAR 1,000
subscribed for:
- 47 Maximum number of Sukuk to be 50,000 Sak
subscribed for:
- 48 Maximum value of Sukuk to be SAR 50,000,000
subscribed for:

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge and belief of the Issuer (having made all reasonable enquiries), the information contained in these Final Terms is in accordance with the facts and there are no other facts, the omission of which would make any statement herein misleading.

Signed on behalf of **Intelligent Oud Company for Trading**

By:



Duly authorised

Name: Bader Abdulrahman Aldulaimi

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