



إتحاد الخليج الأهلية للتأمين التعاوني
GULF UNION AL AHLIA COOPERATIVE INSURANCE

Results - Ordinary General Assembly Meeting
Gulf Union Al Ahlia Cooperative Insurance Co.

16/06/2026 at 07:00 PM

1st Meeting

Through Modern Technology Means

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Results - Ordinary General Assembly Meeting of Gulf Union Al Ahlia Cooperative Insurance Co.

1st Meeting - 2026/06/16 at 07:00 PM - Through Modern Technology Means

1. The Board of Directors' Report for the fiscal year ending on 31 /12/ 2025 G **was Viewed and discussed.**
2. **Approval** on the Auditors Report on the company's accounts for the fiscal year ending on 31 /12/ 2025 G.
3. The Financial Statements for the fiscal year ending on 31 /12/ 2025 G **was Viewed and discussed.**
4. **Approval** on the discharging the Board members from any liabilities for the fiscal year ending on 31 /12/ 2025 G.
5. **Approval** on appointing the Auditors for the Company from among the candidates based on the Audit Committee's recommendation. The appointed auditors shall examine, review and audit the second and third quarter and annual financial statements, of the fiscal year 2026 G, and the first quarter of the fiscal year 2027 G, and the determination of the auditors' fees, as follow: -

الأتعاب Fees (SAR)	الشركة Company
650,000 ريال سعودي	شركة حلول كرو للاستشارات المهنية Crowe Solution for Professional Consulting
700,000 ريال سعودي	شركة المستشارون المهنيون Professional Consultants Company (Forvis Mazars)

6. **Approval** on the business and contracts that were entered into between the company and Rawabi Holding Group, in which the Chairman of the Board of Directors - Mr. Abdulaziz Ali Al-Turki has a direct interest in (where he holds the position of Chairman of the Board of Directors), noting that the transactions that took place during the fiscal year 2025 are (insurance policies for one year with a value of 33,759,147 Saudi riyals), there are no preferential terms in these deals and contracts.
7. **Approval** on the business and contracts that were entered into between the company and Al Muhaidib Group, in which a previous member of the Board of Directors - Mr. Majid Shatti Al Dhafiri has an indirect interest in (where he holds an executive position), noting that the transactions that took place during the fiscal year 2025 are (insurance policies for one year with a value of 8,472,038 Saudi Riyals), and there are no preferential terms in these deals and contracts.
8. **Approval** on the business and contracts that were entered into between the company and Al Muhaidib Group, in which a previous member of the Board of Directors - Mr. Majid Shatti Al Dhafiri has an indirect interest in (where he holds an executive position), noting that the transactions that took place during the fiscal year 2025 are (Rent Contracts for the Company's offices for one year with a value of 1,035,760 Saudi Riyals), and there are no preferential terms in these deals and contracts.
9. **Approval** on the Board of Directors' resolution to appoint Mr. Abdulaziz Abdullah Al Naim as an Independent board member starting from the date of his appointment on 01/04/2026 G. to complete the current Board term until the end of the current term on 16/12/2029 G., succeeding the former member Mr. Karim Mohammed Bachite – Independent Member.