



إتحاد الخليج الأهلية للتأمين التعاوني
GULF UNION AL AHLIA COOPERATIVE INSURANCE

إجتماع الجمعية العامة العادية

شركة إتحاد الخليج الأهلية للتأمين التعاوني

الثلاثاء 2026/06/16 م - 1448/01/01 هـ

الساعة السابعة مساءً - عبر وسائل التقنية الحديثة



بنود جدول أعمال اجتماع الجمعية العامة العادية لشركة إتحاد الخليج الأهلية للتأمين التعاوني

2026/06/16م - الساعة السابعة مساءً - عبر وسائل التقنية الحديثة

1. الاطلاع على تقرير مجلس الإدارة للعام المالي المنتهي في 2025/12/31م ومناقشته.
2. التصويت على تقرير مراجعي حسابات الشركة عن العام المالي المنتهي في 2025/12/31م بعد مناقشته.
3. الاطلاع على القوائم المالية عن العام المالي المنتهي في 2025/12/31م ومناقشتها.
4. التصويت على إبراء ذمة أعضاء مجلس الإدارة عن العام المالي المنتهي في 2025/12/31م.
5. التصويت على تعيين مراجعي حسابات الشركة من بين المرشحين بناء على توصية لجنة المراجعة، وذلك لفحص ومراجعة وتدقيق القوائم المالية للربع الثاني والثالث والسنوي من العام المالي 2026م والربع الأول من العام 2027م وتحديد أتعابهم.
6. التصويت على الأعمال والعقود التي تمت بين الشركة ومجموعة روابي القابضة، والتي لرئيس مجلس الإدارة - السيد/ عبد العزيز علي التركي مصلحة مباشرة فيها (حيث يشغل فيها منصب رئيس مجلس الإدارة)، علماً بأن التعاملات التي تمت خلال العام المالي 2025م عبارة عن (وثائق تأمين لمدة عام وبقيمة 33,759,147 ريال سعودي)، ولا توجد أي شروط تفضيلية في هذه الأعمال والعقود.
7. التصويت على الأعمال والعقود التي تمت بين الشركة ومجموعة المهيدب، والتي لعضو مجلس الإدارة السابق - السيد/ ماجد شطي الظفيري مصلحة غير مباشرة فيها (حيث يشغل فيها منصب تنفيذي)، علماً بأن التعاملات التي تمت خلال العام المالي 2025م عبارة عن (وثائق تأمين لمدة عام وبقيمة 8,472,038 ريال سعودي)، ولا توجد أي شروط تفضيلية في هذه الأعمال والعقود.
8. التصويت على الأعمال والعقود التي تمت بين الشركة ومجموعة المهيدب، والتي لعضو مجلس الإدارة السابق - السيد/ ماجد شطي الظفيري مصلحة غير مباشرة فيها (حيث يشغل فيها منصب تنفيذي)، علماً بأن التعاملات التي تمت خلال العام المالي 2025م عبارة عن (إيجار سنوي لمكاتب الشركة لمدة عام وبقيمة 1,035,760 ريال سعودي)، ولا توجد أي شروط تفضيلية في هذه الأعمال والعقود.
9. التصويت على قرار مجلس الإدارة بتعيين الأستاذ / عبد العزيز عبد الله النعيم عضواً مستقلاً بمجلس الإدارة ابتداءً من تاريخ تعيينه في 2026/04/01م لاستكمال دورة المجلس الحالية وحتى تاريخ انتهاء الدورة الحالية في 2029/12/16م خلفاً للعضو السابق الأستاذ/ كريم محمد باشقي - عضو مستقل. (مرفق السيرة الذاتية للعضو المعين).

البند الخامس

5- التصويت على تعيين مراجعي حسابات الشركة من بين المرشحين بناء على توصية لجنة المراجعة، وذلك لفحص ومراجعة وتدقيق القوائم المالية للربع الثاني والثالث والسنوي من العام المالي 2026م والربع الأول من العام 2027م وتحديد أتعابهم.

التصويت على تعيين مراجعي حسابات الشركة من بين المرشحين بناء على توصية لجنة المراجعة، وذلك لفحص ومراجعة وتدقيق القوائم المالية للربع الثاني والثالث والسنوي من العام المالي 2026م والربع الأول من العام 2027م وتحديد أتعابهم.

Voting on appointing the Auditors for the Company from among the candidates based on the Audit Committee's recommendation. The appointed auditors shall examine, review and audit the second and third quarter and annual financial statements, of the fiscal year 2026 G, and the first quarter of the fiscal year 2027 G, and the determination of the auditors' fees.

الأتعاب Fees (SAR)	الشركة Company
650,000 ريال سعودي	شركة حلول كرو للاستشارات المهنية Crowe Solution for Professional Consulting
700,000 ريال سعودي	شركة المستشارون المهنيون Professional Consultants Company (Forvis Mazars)



التاريخ: 2026/4/30م

الموافق: 1447/11/13هـ

المحترمين

السادة / أعضاء مجلس إدارة شركة إتحاد الخليج الأهلية للتأمين التعاوني

السلام عليكم ورحمة الله وبركاته،،،

توصية لجنة المراجعة بخصوص تعيين مراجعي الحسابات الخارجيين

بالإشارة إلى رغبة الشركة في تعيين مراجعي الحسابات الخارجيين لأعمال المراجعة المالية لحسابات الشركة وفحص ومراجعة وتدقيق القوائم المالية عن الربع الثاني والثالث والسنوي من العام 2026م، والربع الأول من العام 2027م، نفيديكم بأن لجنة المراجعة قامت بدراسة العروض التالية المقدمة من مراجعي الحسابات ومناقشة خبرتهم في المراجعة لشركات التأمين مع التحليل الفني والمالي المُعد من إدارة المراجعة الداخلية في الشركة.

اسم الشركة	أر إس إم التحالف المحاسبي للخدمات المهنية	شركة المستشارون المهنيون	الدكتور محمد العمري وشركاه	الزومان والفهد والحجاج للاستشارات المهنية	شركة تركي عبد المحسن اللحيد وصالح عبد الله البيحي محاسبون ومراجعون قانونيون	شركة حلول كرو للاستشارات المهنية
اسم الشركة	RSM	Professional Consultants Company (Forvis Mazars)	Dr. Mohamed Al-Amri & Co (BDO)	Alzoman, Alfahad & Alhajjaj Professional Sevices	Alluhaid & Alyahya Chartered Accountants (LYCA)	Crowe Solution for Professional Consulting
المبلغ	900,000	700,000	800,000	595,000	670,000	650,000

وبناءً على ما تقدم، فإن لجنة المراجعة توصي بتعيين شركة حلول كرو للاستشارات المهنية Crowe Solution for Professional Consulting وإعادة تعيين شركة المستشارون المهنيون Professional Consultants Company (Forvis Mazars) لأعمال المراجعة المالية لحسابات الشركة وفحص ومراجعة وتدقيق القوائم المالية عن الربع الثاني والثالث والسنوي من عام 2026م والربع الأول لعام 2027م، وفقاً للأتعاب الموضحة أدناه:

الشركة	الأتعاب
شركة حلول كرو للاستشارات المهنية Crowe Solution for Professional Consulting	650,000 ريال سعودي
شركة المستشارون المهنيون Professional Consultants Company (Forvis Mazars)	700,000 ريال سعودي

وتفضلوا بقبول وافر التحية والاحترام.

مصادقة أعضاء اللجنة	
رئيس اللجنة	الأستاذ/ عبد العزيز عبد الله النعيم
عضو اللجنة	الأستاذ/ عبد الله علي الهاجري
عضو اللجنة	الأستاذ/ سليمان إبراهيم الربدي



توصية مجلس الإدارة
التاريخ: 2026/05/13 م
الموافق: 1447/11/26 هـ

المحترمين

السادة / مساهمي شركة إتحاد الخليج الأهلية للتأمين التعاوني
السلام عليكم ورحمة الله وبركاته،،،

توصية مجلس الإدارة - تعيين/ إعادة تعيين مراجعي الحسابات الخارجيين

بالإشارة إلى رغبة الشركة في تعيين مراجعي الحسابات الخارجيين لأعمال المراجعة المالية لحسابات الشركة وفحص ومراجعة وتدقيق القوائم المالية عن الربع الثاني والثالث والسنوي من العام 2026م، والربع الأول من العام 2027م، فإننا نتشرف بأن نعرض على سعادتكم الآتي:

1- طلبت الشركة الحصول على عروض أسعار من عدة مراجعين وقد تم تزويدها بالفعل بالعروض الآتية:

اسم الشركة	آر إس إم التحالف المحاسبي للخدمات المهنية RSM	شركة المستشارون المهنيون Professional Consultants Company (Forvis Mazars)	الدكتور محمد العمري وشركاه Dr. Mohamed Al-Amri & Co (BDO)	الزومان والفهد والحجاج للاستشارات المهنية Alzoman, Alfahad & Alhajjaj Professional Sevices	شركة تري عبد المحسن اللحيد وصالح عبد الله اليحي محاسبون ومراجعون قانونيون Alluhaid & Alyahya Chartered Accountants (LYCA)	شركة حلول كرو للاستشارات المهنية Crowe Solution for Professional Consulting
المبلغ	900,000	700,000	800,000	595,000	670,000	650,000

2- قامت لجنة المراجعة بدراسة العروض المقدمة من مراجعي الحسابات ودراسة الخبرات والألعاب المقدمة واضعة نصب أعينها الأمور الآتية: - (الاحتفاظ بأحد مراجعي الحسابات الحاليين - وجود خبرة للمراجعين في أعمال التأمين - الحصول على أفضل الأسعار الممكنة)

وبناءً على ما تقدم فإن مجلس إدارة الشركة يتقدم لسعادتكم، بناءً على توصية لجنة المراجعة، بالتوصية بتعيين شركة حلول كرو للاستشارات المهنية Crowe Solution for Professional Consulting وإعادة تعيين شركة المستشارون المهنيون Professional Consultants Company (Forvis Mazars) لأعمال المراجعة المالية لحسابات الشركة وفحص ومراجعة وتدقيق القوائم المالية عن الربع الثاني والثالث والسنوي من عام 2026م والربع الأول لعام 2027م، وفقاً للألعاب الموضحة أدناه:

الشركة	الألعاب
شركة حلول كرو للاستشارات المهنية Crowe Solution for Professional Consulting	650,000 ريال سعودي
شركة المستشارون المهنيون Professional Consultants Company (Forvis Mazars)	700,000 ريال سعودي

وعلى ذلك جرى التوقيع،

الاسم	التوقيع
الأستاذ/ عبد العزيز علي التركي	
الأستاذ/ مهند سعود الفايز	
الأستاذ / منير هاشم البورنو	
الأستاذ / مشعل إبراهيم الشايح	
الأستاذ / أحمد محمد السالم	
الأستاذ / زيد سعد الكثيري	
الأستاذ / عبد العزيز عبد الله النعيم	

وتفضلوا بقبول وافر التحية والاحترام.



Audit, and assurance

Proposal to Gulf Union Al Ahlia Cooperative Insurance Company

For the provision of external audit services related to the financial statements of the year ended December 31, 2026 (Updated)

December 08, 2025



December 08, 2025

Gulf Union Alahlia Cooperative Insurance Company
Dammam
Kingdom of Saudi Arabia

Attention: Audit Committee,

I am delighted to have this opportunity to propose for the audit of the financial statements for Gulf Union Alahlia Cooperative Insurance Company ("the Company") for the year ended December 31, 2026.

I want Forvis Mazars to be your audit firm. The audit is at the heart of our business and the team I will lead is committed both to provide you with a quality audit and ensuring that the experience will be positive and rewarding for you. We offer:

1. An audit that adds value and is tailored to your needs. This is your audit, no one else's. We will provide a professional audit that goes beyond statutory obligations to consider the key strategic risks to your business, providing insight, a balanced perspective, and challenge to help the Company prepare for the future.
2. A highly qualified team. The experts I have chosen have deep manufacturing sector knowledge and experience of supporting businesses like yours.
3. Global presence that matches your international activity, both now and in the future. We are a united and connected partnership with a shared commitment to serving our global and local clients.
4. A fair and transparent fee that reflects our desire to work with the Company, without compromising the quality of our service.

I want Forvis Mazars to be the right fit for you. My aim is to build a valued and enduring professional relationship with you for the benefit of all your stakeholders. If appointed, I give you my personal commitment that you will receive the highest quality of service and a first-class audit.

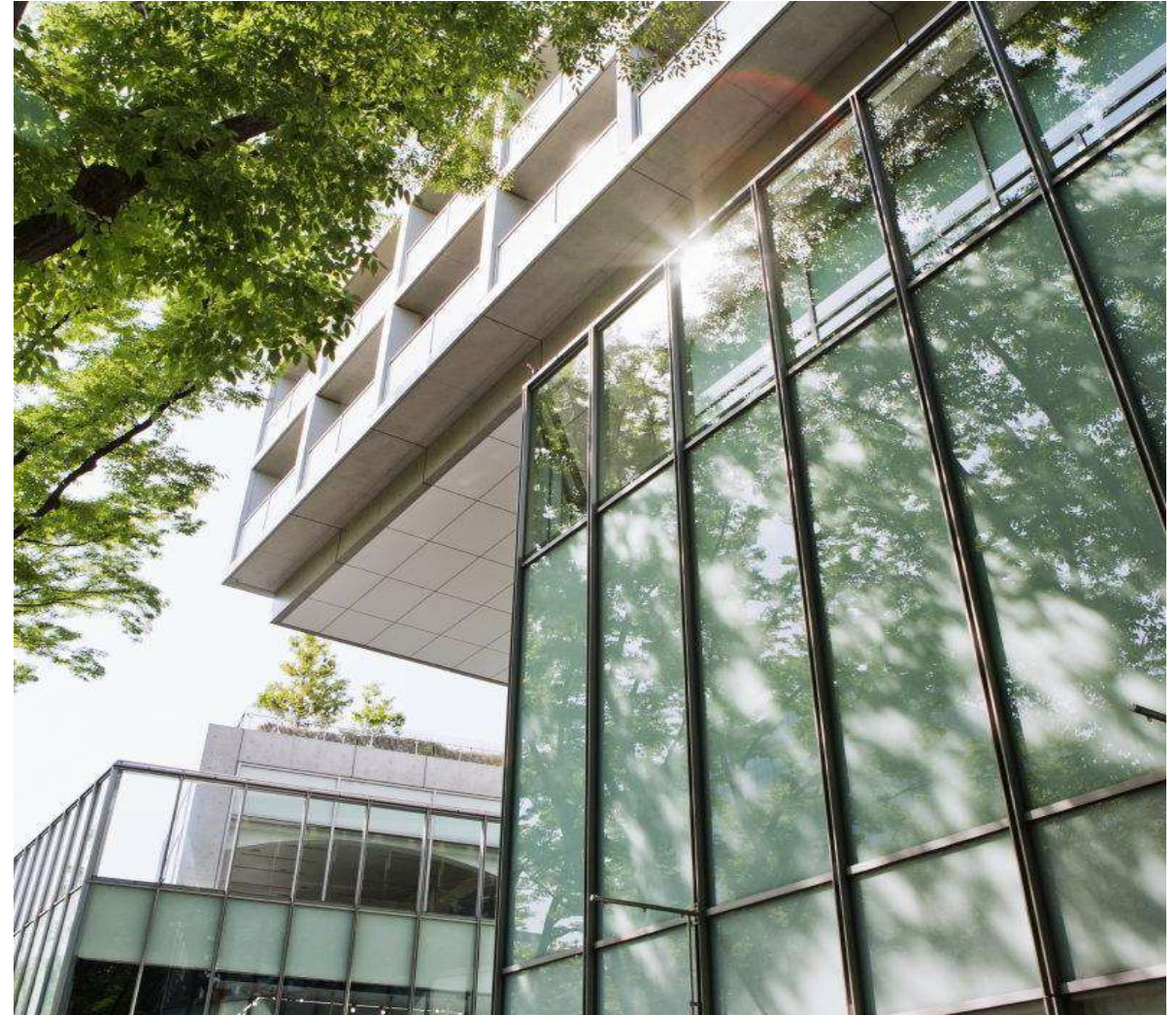
If you have any questions or want to discuss any aspect of our tender, do not hesitate to contact me.

Yours sincerely,

Abdulla S. AlMsned
Partner

Contents

1. Executive Summary
2. Understanding your needs
3. A Tailored approach to your audit
4. Our team and Capabilities
5. Our competitive fees
6. Forvis Mazars In Saudi Arabia
7. Forvis Mazars (Who are we)



01

Executive Summary



Executive Summary

Forvis Mazars has one of the largest Business services sector footprint amongst its competitor firms. Our experience, international presence and commitment make us the right fit for the Company.

We are a leading audit service provider with an ever-expanding portfolio of listed clients. We are backed by Forvis Mazars Global knowledge and experience.

We believe we would be able to tailor our audit service specific to circumstances of the Company thus providing “YOUR AUDIT”. We further believe with the personalized attention we will be providing to serve you.

This proposal contains our offer for the below services:

- ❑ Annual Audit of Financial Statements for the year ended December 31,2026
- ❑ Quarterly reviews of Condensed Financial statements (Q2, Q3 for 2026 and Q1 for 2027).

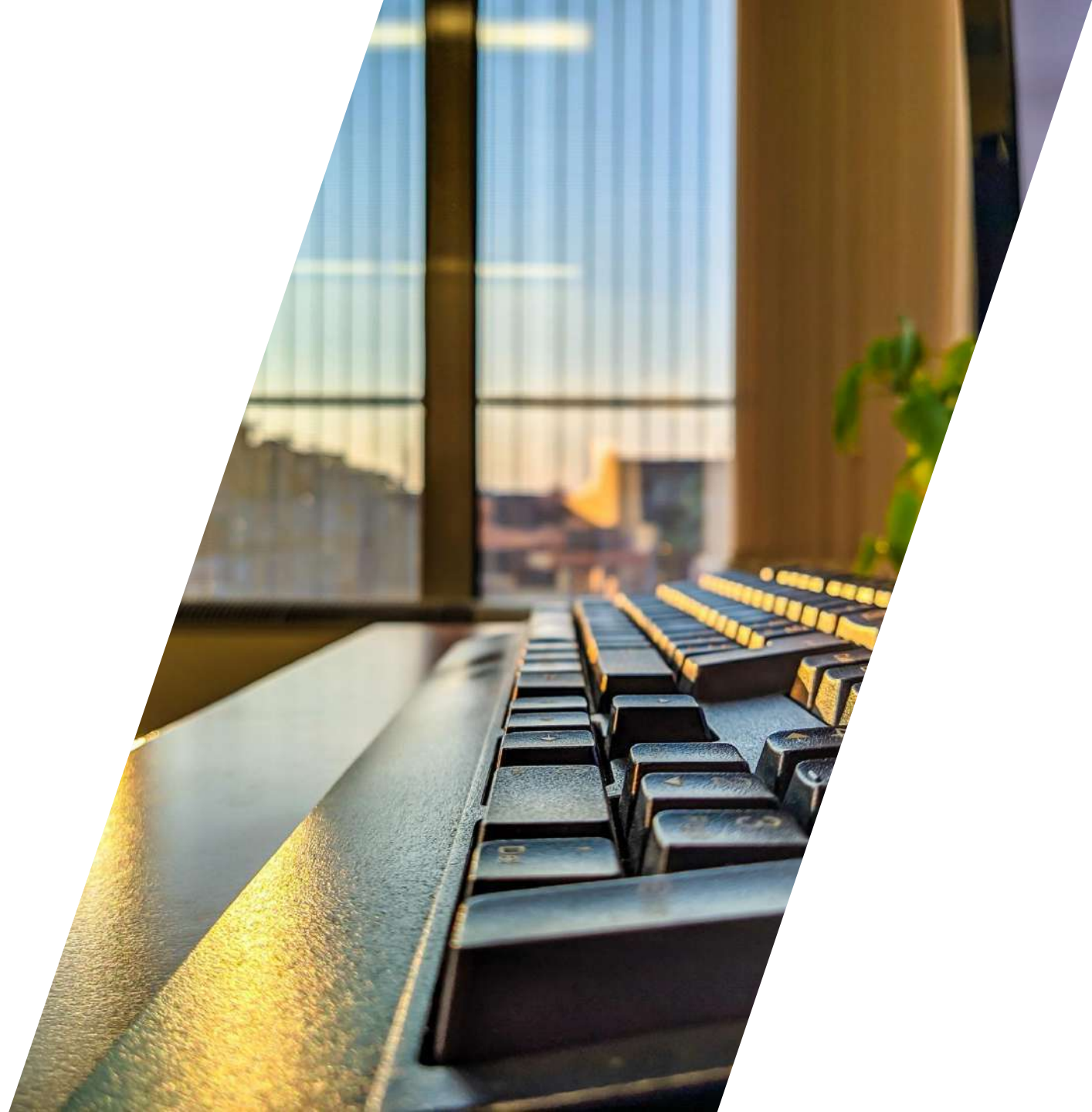
We have included a detailed communication protocol to keep the management on board for possible delays, observations and elements which may impact our opinion.

We believe you would find our proposal specific to your needs.



02

Understanding your needs



Understanding your needs

Understanding your business and what you need from us allows us to focus our global expertise to provide you with a first-class audit now, and as you grow.

Understanding your business and your needs

Our understanding of the Scope is as below:

You require Forvis Mazars to perform the annual audit of financial statements for the year December 31, 2025 and quarterly review for the periods June 30, 2026, September 30, 2026, and March 31, 2027.

How we will respond

We offer a tailored approach to your audit – one that starts and finishes with your business, your risks, your needs, and your challenges. Your audit.

We offer:

- ✓ a seamless transition;
- ✓ a robust audit approach;
- ✓ a responsive audit team with the necessary technical ability and experience to provide insight and constructive challenge;
- ✓ clear and effective communication with all your stakeholders; and
- ✓ a fair and transparent fee.



03

A tailored approach to your audit



A tailored approach to your audit

A focus on the key risk areas. Integrated audit platform for an efficient audit. Relentless communication. No surprises on findings.

Our approach to your audit

Audit must go beyond regulation. It is an opportunity to challenge constructively the quality and relevance of your governance, controls, judgements, outlooks and people. As a result, your business should be stronger and better able to deal with its risks and challenges: a business that is futureproofed.

We will:

Plan your audit based on a thorough understanding of your business risks and transactions;

Communicate and coordinate activities with management and your Audit Committee. We will talk to the finance team and the wider management team. It is the quality of this dialogue with all key parties that drives the reliability of our opinion and provides the depth and richness of our contribution;

Work with management to resolve any complex accounting or reporting issues as early as possible in the audit process; and

Provide well thought-through and practical recommendations to management and TCWG on areas for improvement, capitalizing on best practice observed in comparable organizations.

Audit risk areas

Our audit plan starts with what we know about your business, your strategy and your industry environment. We can then identify and assess the significant audit risks at an early stage.

The table below identifies your key audit risks as we see them at this early stage, the time we propose to allocate to each and how we will address each during the audit.

A tailored approach to your audit

Providing an audit that starts and ends with your needs.

Significant audit risks	Management override of controls.	Accounting for complex arrangements.	Revenue recognition.	Existence and evaluation of inventory.	Emphasis on quality financial reporting.	Adoption of new/revised accounting standards.
Audit approach	<ul style="list-style-type: none"> ❑ Assess the design and implementation of the key controls over the journal entry posting process. ❑ Make inquires with the finance team involved in the financial reporting process about any inappropriate or unusual activity relating to the process of journal entries and other adjustments. ❑ Perform journal entry testing. ❑ Maintain professional scepticism when reviewing key management estimates and other areas of management judgement and seek to identify any evidence of management bias. ❑ Review any significant transactions outside the normal course of business. 	<ul style="list-style-type: none"> ❑ Discussions with management to identify complex arrangements. ❑ Discussion of proposed treatment by reference to contractual terms and accounting requirements. ❑ Conclusions to be agreed with management and discussed with your Board 	<ul style="list-style-type: none"> ❑ Assessment of the appropriateness of the accounting treatments adopted with reference to IFRS 17 Insurance Contracts. ❑ Understanding and evaluation of the design and implementation of the system of internal controls relating to revenue recognition, with focus on key controls relevant to audit. ❑ Where found appropriate and audit-efficient, testing of the operating effectiveness of the key controls relevant to our audit over revenue recognition. ❑ Perform substantive analytical procedures. ❑ Perform test of details and substantive cut off procedures. 	<ul style="list-style-type: none"> ❑ Year-end test counts through attendance at stock counts at selected sites, e.g. sites with material inventory levels. ❑ Documentation review for other inventory, such as in-transit. ❑ Sample testing of purchase and sale invoices to assess valuation at lower of cost or net realisable value. 	<ul style="list-style-type: none"> ❑ Perform a review of current year financial statements, focusing on the presentation and disclosure of key items, with the view of concluding whether we considered the current level of disclosure appropriate and adequate to the users of the financial statements. ❑ Evaluate Company's significant accounting policies for consistency with the applicable financial reporting framework. 	<ul style="list-style-type: none"> ❑ Discussions with management to identify transactions affected by the new/revised accounting standards. ❑ Discussion of proposed treatment by reference to contractual terms and accounting requirements. ❑ Conclusion to be agreed with management and discussed with the Board.

A tailored approach to your audit

Professional judgement

Your audit must cover your key issues and risks, including those that can be more subjective in nature. We endeavor to bring significant “hands-on” time from senior members of the team than other firms, allowing more time for on-site coaching of junior team members. We instill in our auditors the traits that enable them to exercise appropriate professional scepticism: a questioning mind, the ability to analyse and critically evaluate, problem solving ability, and a willingness to exercise judgement.

Our partners and senior team set the tone at the top to maintain and enhance our professional judgement and scepticism throughout the audit.

This culture provides you with the appropriate challenge over accounting policies, practices and internal controls as well as comfort on the key issues and risks.

Materiality

Setting an appropriate level of materiality is a critical part of the audit approach. It helps us plan our audit and determines the extent of our audit procedures. It is key to evaluating the impact of any identified financial statements misstatements on our audit opinion.

We will set financial statement materiality at {1%} of revenue and we will report to the TCWG all audit differences we identify representing more than 3% of financial statement materiality.

A tailored approach to your audit

Using ATLAS to underpin your audit

ATLAS is Forvis Mazars' global, cloud-based audit platform. It frees up time for our auditors to focus on your key risks and judgement areas. It enables us to consistently deliver robust and efficient audits in full compliance with international regulatory requirements.

ATLAS allows our teams to work collaboratively and internationally: anytime, anywhere and on any device.

IT audit

Our IT audit methodology is designed to gain efficiency by reducing sample sizes and moving towards a control's reliance approach, whilst addressing key risks to financial audit.

The methodology enables us to perform testing that is tailored to your needs. Our audit approach will consist of the following IT audit areas:

- General IT Controls
- Automated and IT-Dependent Controls
- System Generated Reports (SGR)
- Information provided by the Entity (IPE)
- Interfaces testing

Auditing your financially-significant IT systems allows us to understand your IT control environment and automated controls in your business processes.

A tailored approach to your audit

Data analytics and process mining

We use data analytics in various audit areas such as journal entries testing, revenue recognition, and investments to better understand your business and assess your risks. We take a practical and proportionate approach in using a variety of data analytic tools to solve your challenges. Depending on the complexity of the procedure, we use tools such as Audit Command Language (ACL) and IDEA for low or less complex procedures. As the complexity of these procedures increases from medium to high, we use SQL and Python for analytics scripting and perform the analysis on a SQL Server. These audit scripts are custom-developed for each audit client whilst re-using components from our proprietary suite of tests coded previously.

Our data analysis experts process large volumes of information efficiently to identify anomalies and patterns that could indicate error or potential fraud. Data analysis offers additional assurance that your internal controls are working effectively.

Communication is simple

We provide you with one engagement partner who leads on every aspect of the audit – wherever the audit takes place – and has the final say on all technical decisions and queries. Even for the most complex audits, integration is seamless: there is one reporting structure and one cohesive team;

audit teams and specialists can be mobilised quickly where you need them. We think, decide, act and respond quickly; and

consistency is a given. Using globally shared tools and quality control processes, unnecessary work is eliminated, and the audit process is streamlined as much as possible.



A tailored approach to your audit

Delivering your audit on time.

Audit plan	Scope	Audit effort	Key interactions with your teams and deliverables
Planning and review of interim reporting (including transition). May 2026 for initial understanding and July, October 2026, April 2027 for quarterly reviews	<ul style="list-style-type: none"> ➤ Hold meetings with key executives. Issue audit instructions to Concerned auditors. ➤ Assess impact of key changes in the year. 	10 days in April and 15 days in each quarterly Intervention	<ul style="list-style-type: none"> ➤ Audit plan discussed with management and presented to the Audit Committee. ➤ Reviewed quarterly condensed Financial Statements.
Internal controls and pre-final October 2026	<ul style="list-style-type: none"> ➤ Select key controls relating to audit risks and review their design and effectiveness in all material entities or significant business processes and a selection of non-material entities. ➤ Consolidate findings on internal controls and material audit issues. ➤ Define any necessary changes to audit plan. 	20 days	<ul style="list-style-type: none"> ➤ Report on internal controls and any material year-end accounting estimates or treatments discussed with management and presented to the Audit Committee.
Field work. January and February 2027	<ul style="list-style-type: none"> ➤ Update and evaluate changes to key controls subsequent to pre-final, if any ➤ Consolidate any issues which may have an impact on audit opinion, at [both local and] group levels, and liaise with your central team accordingly. 	26 days	<ul style="list-style-type: none"> ➤ Weekly progress report with the CFO and escalation of any material audit issues arising on a timely basis.
Completion and reporting. February 2027	<ul style="list-style-type: none"> ➤ Review of audit files. ➤ Review of draft financial statements. 	10 days	<ul style="list-style-type: none"> ➤ Audit completion report and draft audited financial statements discuss with management. ➤ Audit completion report presented to the Audit Committee.
Sign-off. March 2027	<ul style="list-style-type: none"> ➤ Arrange financial statements to be signed off. 	1 day	<ul style="list-style-type: none"> ➤ Audit completion reports for individual statutory accounts discussed with local management. ➤ Review SAMA Forms ➤ Related party transactions review ➤ Qawaeem Upload.

A tailored approach to your audit

Communicating with your senior management

We know that good communication is crucial. We will communicate regularly with your team, at all levels and throughout the year.

Communication with senior management requires planning and structuring. We always suggest formal meetings with your CFO and members of the senior management team.

Our communication will cover:

- a shared vision of the risk assessment to build our audit approach addressing your key challenges and risk;
- timely briefings and updates about the internal control framework and your business;
- detailed work plans and discussion on how working methods can be improved; and
- debrief meetings at the end of each audit cycle so that potential future improvements can be discussed.

However, communication must go beyond formal meetings. Muhammad Anwar is always available. He can be contacted at any time and will respond within 24 hours. He will contact the key management as soon as the need arises.

Communicating with your board of directors

Reporting to the Board will take account of the requirements of the European Audit Reform and/or International Standards on Auditing and include the following considerations:

Presenting our annual audit plan before starting our work: this document includes our timetable for communication with the Board, our responsibilities and audit scope, potential areas of focus and a description of our audit approach; we will also obtain from the Board information relevant to the audit.

Reporting on the financial statements: our conclusions will be presented to the Board in a document describing the broad lines of work performed, highlighting any special accounting treatments, qualitative aspects of accounting practices, and estimates made by management and audit findings.

Reporting on internal control: we will report separately on our internal control review relevant to your audit and on significant deficiencies raised by our teams.

Staying independent: each year we will confirm our independence in writing to the Board

Dealing with requests for additional services not directly related to audit: we will consult the group's financial management and Board in advance for any specific engagement not directly linked to our audit and present our analysis regarding compliance with independence rules.

We will be available to meet with the Board. to present these documents. All reports will be discussed in draft with management before reporting to the Board, although we will retain editorial control.

A tailored approach to your audit

Communicating with your Internal Audit function

You will receive more value from your audit if our activities are aligned with your Internal Audit processes.

We will work closely with your Internal Audit team to understand their strategic plan, areas of concern and the extent to which we can leverage on work they have performed. With the agreement of your Board, we will share our detailed local findings with your Internal Audit team to help them focus their plans on entities with greater risks or issues.

Innovation and technology

Audit innovation

Our audit approach and methodology are constantly evolving to reflect the needs of our clients.

Efficiency and innovation are embedded in our audit methodology; through our global audit platform, our audit tools and utilities, data analytics and processes.

Digitisation will bring tremendous changes to audit, just like to any other industry. Both our operations and support functions will be affected in three main areas:

1. Artificial Intelligence, creating value, reducing / handling risks, providing simulations and intelligence.
2. Real-time reliable processes and data, enabling continuous cutting-edge monitoring.
3. Improved quality of interactions with external third parties and with internal decision-makers.

Growing the next generation of auditors

Technology is an important factor in driving innovation, change and efficiencies. However, at Forvis Mazars we also consider that our team's mind set is a key driver to providing an innovative, high quality, tailored audit approach. We use design thinking techniques to shape our audits to the specifics of our clients and encourage our teams to think differently about their approach to the audit, as well as how to problem solve individual issues they encounter within the audit.

04

Our team and capabilities

Working as a single, integrated team, our professionals draw on the depth and breadth of their expertise to provide actionable insights that add value and put your organisation in a strong position.



Our team and capabilities

One team

At Forvis Mazars AlKharashi & Co, we differentiate ourselves through our people, working on a single integrated platform which brings together our experts in audit, tax, and advisory services.



We combine our global and local expertise to provide our clients with tailored, practical, and innovative solutions that make a difference in solving the pressing challenges faced by our clients every day.

Our team and capabilities

One team with one reporting line. Deep industry experience. Global presence. We can mobilise teams wherever you need us to be.

Our commitment to you

You must have confidence in the technical ability, commerciality and accessibility of your auditors. You expect them to work with you so that information is shared effectively, activities are co-ordinated efficiently and decisions made promptly. You want your auditors to embrace a culture of positive, constructive challenge where the willingness to raise difficult issues is matched by the ability to help the central management team to better understand what is happening on the ground day-to-day and suggest ways to improve business processes as the group evolves.

This is what we offer you.

Our team for you

Your core team

Abdullah AlMsned will be your engagement partner. Muhammad Anwar will ensure the process is tailored, relevant and of the highest standard. We believe that a strong relationship between the lead audit partner, the senior management of the group and its Board is a key element of a successful audit. Muhammad Anwar will be the linchpin of this relationship.

Muhammad Anwar will be supported by Ahmed aboelsaoud, an experienced audit manager. He will be your day-to-day contact, coordinating the audit team's activities, regularly communicating with your management and liaising with our specialists.

Specialist support

Specialists are an integral part of our audit team, not separate to it. We will call upon their expertise, where appropriate, to ensure that you receive the maximum benefit from our audit services.

An enduring relationship: continuity and succession

Team continuity enhances our understanding of your business, which reduces audit risk. We are committed to maintaining continuity at senior levels on the team.

We do not anticipate your audit partner will change throughout the engagement. However, if for any reason it becomes necessary to change your audit partner, we would only do so in consultation with you. We want to build an enduring relationship with you.

Team continuity is important to you and to us. However, we recognise, particularly for our larger engagements, that it is also important to develop and progress team members and therefore we will develop a continuity plan for your audit.

Continuity is also linked to training. All staff have an annual training plan to ensure they are trained in Forvis Mazars' audit methodology as well as on specific industry developments and issues on monthly basis.

Our team and capabilities

One team

At AlKharshi & co Forvis Mazars, we differentiate ourselves through our people, working on a single integrated platform which brings together our experts in audit, tax, and advisory services.



Sulaiman AlKharashi

Managing Partner
Kingdom of Saudi Arabia



Mohamed Anwar

Audit Senior Director
Kingdom of Saudi Arabia

Junaid Akram

Lead Actuary



Abdullah AlMSned

Partner
Kingdom of Saudi Arabia



Ahmed Aboelsaoud

Audit Senior Manager
Kingdom of Saudi Arabia

Our team and capabilities



Sulaiman AlKharashi

Managing Partner, Kingdom of Saudi Arabia

Telephone +966 920028229

Email sulaiman.kh@mazars.sa

Areas of expertise

Audit, Dispute advisory, Fraud investigations, incl. for government bodies, and Financial reporting disputes (incl. for government bodies)

Background

- ❖ Sulaiman is the managing partner and has been associated with Forvis Mazars since 1991.
- ❖ He has a wide experience in the International Financial Reporting Standards (IFRS), and has managed and supervised outsourcing and audit works as well as consulting services for different kinds of activities / sectors.
- ❖ He has been involved within a various of international assignments with Forvis Mazars affiliates, including French, European and Multinational Groups.
- ❖ He has been the direct contact with the French central team, and the partner in charge of all Saudi subsidiaries of Forvis Mazars's international clients, such as ALSTOM, THALIS, EDF, SCHNEIDER ELECTRIC, SAUR and many others.
- ❖ He is familiar to working with the Forvis Mazars central team for all the audit requirements, including consolidation, group audit reporting instructions and audit committees etc.
- ❖ Under the leadership of the Engagement Partner, all field teams will be centrally managed. Sulaiman AlKharashi will be the engagement lead and responsible for the quality of deliverables and managing key relationship with you.

Degree and Qualifications

- ❖ A board member at the Saudi Organization for certified public accountants (SOCPA).
- ❖ A licensed chartered accountant at UAE.
- ❖ His current audit portfolio includes (1 bank, 5 insurance companies, and 25 listed companies), in addition to many governmental and nongovernmental clients.
- ❖ Member of the American accounting association.
- ❖ Member of the International Tax association.
- ❖ Member of the GCC accounting and auditing organization.

Our team and capabilities



Abdullah AIMsned

Partner, Kingdom of Saudi Arabia

Telephone +966 920028229

Email abdullah.m@mazars.sa

Areas of expertise

Audit, Dispute advisory, Financial reporting disputes, Accounting, and Asset Tracing

Background

- ❖ Abdullah is a partner and has been with AlKharashi - Forvis Mazars since 2009.
- ❖ He has a wide experience in the International Financial Reporting Standards (IFRS), and has managed and supervised outsourcing and audit works as well as consulting services for different kinds of activities / sectors, including:
 - ❖ Oil and gas exploration companies,
 - ❖ Oil services companies
 - ❖ Manufacturing companies,
 - ❖ Commercial companies,
 - ❖ Agricultural and dairy farms,
 - ❖ Insurance,
 - ❖ Hotel and related industries.
- ❖ Abdullah is also acting as the tax services partner at AlKharashi & Co. Forvis Mazars SA.

Degree and Qualifications

- ❖ Fellow of Saudi Organization for Certified Public Accountants (SOCPA).
- ❖ Fellow of Accounting and Auditing Organization For Islamic Financial Institutions CIPA.
- ❖ Fellow of the Saudi Authority of Accredited financial Valuers (licensed valuer by the authority).
- ❖ Fellow of Saudi Bankruptcy Authority and a bankruptcy officeholder.

Our team and capabilities



Mohamed Anwar

Audit Senior Director, Kingdom of Saudi Arabia

Telephone +966 920028229

Email anwar.abdelghany@mazars.sa

Areas of expertise

Audit, Advisory, and Accounting, used a variety of accounting standards (EAS, IFRS, SOCPA and US GAAP).

Background

- ❖ Anwar has 22 years of experience across different service lines mainly assurance and internal audit.
- ❖ Prior to join Alkharashi & Co - Forvis Mazars SA, he worked at Grant Thornton SA, KPMG UAE, Forvis Mazars Egypt, Abu Dhabi Audit Authority (UAE) and at Etisalat Egypt in internal audit department.
- ❖ During the last 20 years he provided external and internal audit services to local and multinational clients including several stock exchanges listed and traded clients, in various lines of business namely in the consumer and industrial products and services.
- ❖ Has vast experience with a variety of industries including telecommunication, governmental, investments, real estate development, healthcare, construction & engineering, retail & trading, manufacturing and other consumer and industrial products and services.
- ❖ Strong accounting, auditing, laws and regulations foundation.
- ❖ Wealth of experience in various countries in the Middle East with different accounting frameworks and regulations (i.e. Egypt, Saudi Arabia and UAE).
- ❖ Used a variety of accounting standards (i.e. EAS, IFRS, SOCPA and US GAAP).
- ❖ Excellent knowledge of the risk assessment, internal controls evaluation, SOX and compliance.

Degree and Qualifications

- ❖ Bachelor Degree of Commerce, Ain Shams University, Egypt.
- ❖ Certified Public Accountant (CPA), USA.
- ❖ Chartered Accountant, Egypt.

Our team and capabilities



Ahmed Aboelsaoud

Audit Senior Manager, Kingdom of Saudi Arabia

Telephone +966 920028229

Email ahmed.aboelsaoud@mazars.sa

Areas of expertise

Audit, Advisory, Accounting, Internal audit, and Special assignments.

Background

- ❖ Ahmed Aboelsaoud has more than 19 years of experience encompassing auditing, advisory services, due diligence and valuation services.
- ❖ Mr. Aboelsaoud served a wide range of clients in various sectors including Insurance, Financial institution, Manufacturing, Hotel and Resorts, Constructions, Health Care, Hospitality, Entertainment, Investment and other trading activities. governmental entities, general trading, services organizations and privately owned business. He was the main team leader conducted several assignments for external audit engagements, Internal audit engagements , and special assignments.

Degree and Qualifications

- ❖ Egyptian Legal Accountant.

Our team and capabilities

Junaid Akram – FSA, USA (Actuary)

Lead Actuary

Areas of expertise

Actuarial technical reserves.

Background

- ❖ Junaid Akram comes with 17+ years of consulting experience in insurance and retirement benefits. He has the rare combination of expertise in the fields of life and non-life insurance as well as retirement benefits/social security funds. Most recently, he was serving as Technical Director in one of the leading actuarial consultancy firms (TAF Consulting Group) in Middle East, Africa and South Asia, managing overall operations of the actuarial practice of the firm for life, non-life insurance and retirement benefits. Junaid has also been associated with Sidat Hyder Murshed Associates as Senior Manager actuarial services.
- ❖ He has over 16 years of hands-on experience in providing consultancy services to insurance companies and retirement benefit schemes in Africa, U.A.E., Saudi Arabia, Bahrain, Nigeria, Qatar, Oman, Lebanon, Iran, Luxembourg, Ireland and Pakistan.
- ❖ Hands –on experience of actuarial and valuation services to insurance companies and retirement benefit schemes in Africa, UAE, Saudi Arabia, Bahrain, Qatar, Oman, Nigeria, Iran, Lebanon, Luxembourg, Ireland and Pakistan.
- ❖ His major areas of expertise include EOS Scheme valuations, life product development, non-life principle-based pricing, business plan development, valuation & reserving including IBNR, IBNER, PDR & UPR, pricing/profit testing, Enterprise Risk Management (ERM), Asset Liability Management (ALM), Embedded Value (EV), IAS 19R, Mergers & Acquisitions, Capital Modeling, Solvency calculation, strategy and planning, for life & nonlife insurance companies, insurance regulators, reinsurance and retirement benefit funds. • His pricing experience includes extensive experience in individual life, group life, health and motor insurance portfolios. He is a fellow member of Society of Actuaries USA (FSA) and pursuing Associateship of Casualty Actuarial Society USA. • He has been working / has worked as auditors' expert for well known firms like PwC, BDO, Crowe, Grant Thornton and PKF in Saudi Arabia, Qatar and Pakistan. • He has served more than 300 entities in Saudi Arabia as consultant actuary .

05

Our Competitive Fees



Our Competitive Fees (updated)

Transparent. Fair. Realistic.

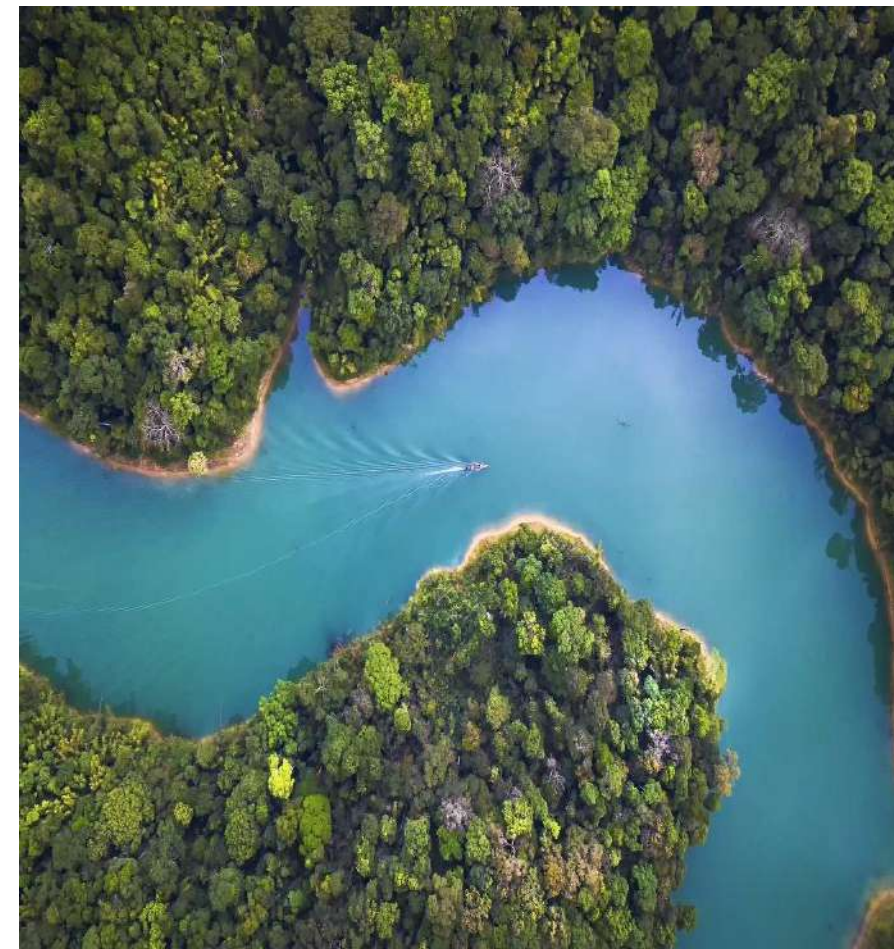
Our fees:

Our firm wants to build a long professional business relationship with your esteemed Company. Based on our understanding of the operations of the Company we evaluate our fees to provide the professional services as follows:

Scope	Interventions	Amount Per Intervention (Saudi Riyal)	Total (Saudi Riyal)
Annual Audit of Financial Statements for the year December 31,2026	1	460,000	460,000
Quarterly Review of Condensed Financial Statements (Q2, Q3 for 2026 and Q1 for 2027)	3	80,000	240,000
Total Fees by Saudi Riyal			700,000
VAT isn't included in the above fees			

Notes and assumptions

1. Our fee is exclusive of VAT and disbursements.
2. We will not charge you extra for meetings, telephone calls or ad hoc queries that arise during the normal course of our work.
3. Our fee quote is based on information available to us at the time of preparing this document. Circumstances can change. It is our policy not to charge you more than the amount quoted. However, if circumstances change and we need to do extra work, we will agree a revised fee with you before undertaking the work. No surprises – we promise.
4. We have made a number of assumptions when putting our fee together:
 - a) Accounting records and internal controls are properly maintained.
 - b) Timetables agreed in advance with you are met and information is provided on time.
 - c) Financial statements and appropriate disclosures are prepared by the finance team with minimal assistance from our financial reporting technical team. We would agree the list of required information with you well in advance of the start of each phase of the audit.



06

Forvis Mazars In Saudi Arabia



Forvis Mazars In Saudi Arabia

GCC countries regulations

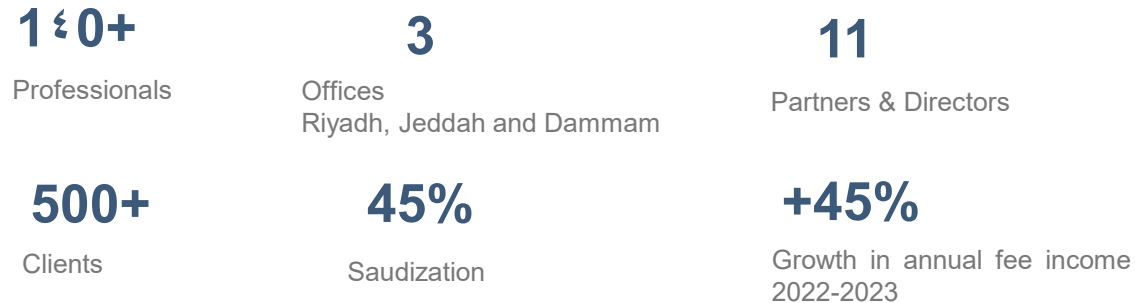
Global expertise with local presence

Our global and local team has years of experience and In-depth knowledge of local and GCC countries regulations. As advisors and auditors, we provide innovative, tailored and global solutions to a wide range of sectors and industries, with particularly strong experience in insurance, banking, public services, retail, energy and utilities. Below presents our spread of operations across the GCC region and in Saudi Arabia.

Our presence in the GCC region:

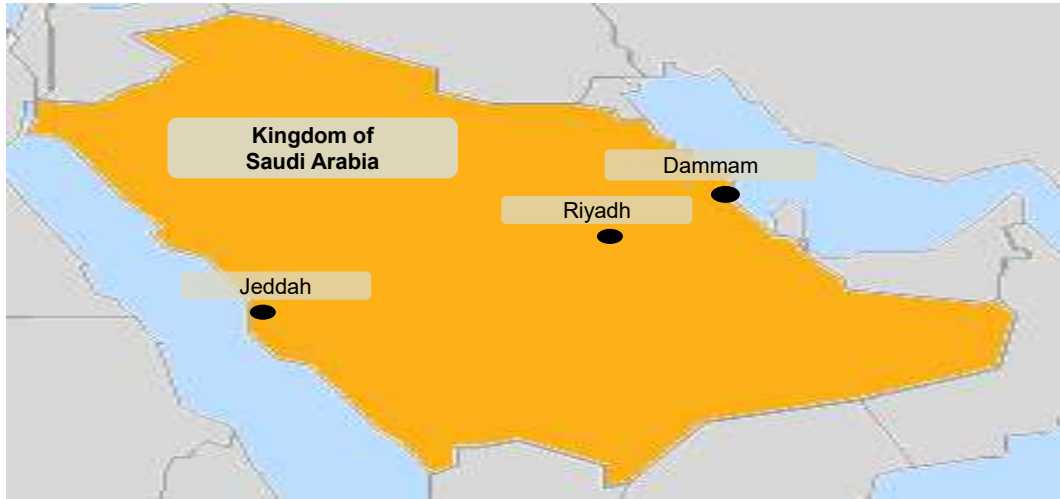


Forvis Mazars in Saudi Arabia:



Forvis Mazars In Saudi Arabia

Al-kharashi & Co. Certified Accountants And Auditors



“Al-kharashi & Co. Certified Accountants And Auditors, A Saudi National Licensed Audit Firm.

Alkharashi & Co. Is The Member Office Of Forvis Mazars In Saudi Arabia

3 Offices: Riyadh, Jeddah And Dammam

120 Multi-national Professionals

Strong Connections With Forvis Mazars’ International Structure

Forvis Mazars In Saudi Arabia

Client experience

 <p>هيئة المدن الصناعية ومناطق التقنية Industrial Property Authority</p> <p>Industrial property Authority</p>	 <p>Riyadh Chamber of commerce and Industry</p>	 <p>Saudi Arabian Monetary Agency (SAMA)</p>	 <p>وزارة التجارة والاستثمار Ministry of Commerce and Investment</p> <p>Ministry of Commerce and Investment</p>
 <p>NADEC (Saudi Joint Stock Co.)</p>	 <p>Ministry of Defense</p>	 <p>Ministry of Interior</p>	 <p>صندوق تنمية الموارد البشرية HUMAN RESOURCES DEVELOPMENT FUND</p> <p>Human Resources development Fund</p>
 <p>Qassim Agricultural (Joint stock Co.)</p>	 <p>www.tabco-agri.com</p> <p>Tabuk Agricultural (Joint stock Co.)</p>	 <p>هيئة السوق المالية Capital Market Authority</p> <p>Capital Market Authority</p>	 <p>تداول Tadawul</p> <p>Saudi Stock Exchange Market</p>
 <p>Dar Al-Arkan (Joint stock Co.)</p>	 <p>الشركة الوطنية للرعاية الطبية National Medical Care Co.</p>	 <p>رعاية صادقة مستشفى رعاية الرياض Riyadh Care Hospital</p> <p>Riyadh Care Hospital</p>	 <p>إسمنت اليمامة Yamama Cement</p> <p>Yamama Cement (Joint stock Co.)</p>

Forvis Mazars In Saudi Arabia

Client experience

 <p>SABIC STEEL</p>	 <p>Saudi Public Transportation Co.</p>	 <p>Al-Jouf Cement Company (Saudi Joint Stock Co.)</p>	 <p>Qassim Cement (Saudi Joint Stock Co.)</p>
 <p>Arabian Danish Paint Co.</p>	 <p>DHL</p>	 <p>Saudi Ceramic Co. (Saudi Joint Stock Co.)</p>	 <p>AlAwal Bank</p>
 <p>Sheraton (AlHada)</p>	 <p>Intercontinental (Riyadh)</p>	 <p>Marriot (Riyadh)</p>	 <p>Radisson Sas (Jeddah)</p>
 <p>Arriyadh Development (Saudi Joint Stock Co.)</p>	 <p>Saudi Real estate (AKARIA) (Saudi Joint Stock Co.)</p>	 <p>Hilton (Jeddah)</p>	 <p>Movenpic (Almadeenah)</p>

Forvis Mazars In Saudi Arabia

Client experience

 <p>Saudi Oracle Ltd.</p>	 <p>Saudi Basic Industries Corp.</p>	 <p>Al-Nakheel Resort Areas Co. Ltd.</p>	 <p>Saudi Hotels and Resorts Areas (Saudi Joint Stock Co.)</p>
 <p>Petromin Petrola Rabigh Refinery Co.</p>	 <p>Petromin Shell Refinery Co.</p>	 <p>Saudi Aramco</p>	 <p>DELTA Computers</p>
 <p>American life insurance Co.</p>	 <p>Malath Insurance and Reinsurance Company</p>	 <p>National Company for Cooperative Insurance (Saudi Joint Stock Co.)</p>	 <p>At&t International Saudi Arabia</p>
 <p>King Abdualaziz Public Library</p>	 <p>King Salman Center For Disability Research Science Benefiting People علم يرفع الناس www.kscdr.org.sa</p>	 <p>King Abdulaziz Center for National Dialogue</p>	 <p>Imam Mohammad bin Saud Islamic University</p>

Forvis Mazars In Saudi Arabia

Client experience

 <p>UACC (Saudi joint stock Co.)</p>	 <p>AlJouf Agriculture Co. (Saudi joint stock Co.)</p>	 <p>The Mediterranean and Gulf Cooperative Insurance and Reinsurance Company</p>	 <p>Saudi transport & Investment Co. (Saudi joint stock Co.)</p>
 <p>EDF Saudi Arabia</p>	 <p>BILFAL HEAVY INDUSTRIES Ltd. BILFAL heavy Industries</p>	 <p>Axa cooperative Insurance</p>	 <p>Schnider Electric Saudi Arabia</p>
 <p>RFIB Saudi Arabia</p>	 <p>Alstom</p>	 <p>THALES</p>	 <p>BESIX</p>
 <p>Diet Center</p>	 <p>SARA</p>	 <p>شركة أسمنت المنطقة الشمالية NORTHERN REGION CEMENT CO. Northern region cement Co. (Saudi joint stock Co.)</p>	 <p>شركة أسمنت حائل Hail Cement Co. Hail cement (Saudi Joint stock Co.)</p>

07

Forvis Mazars

Who are we



Forvis Mazars

Who we are

Introducing Forvis Mazars

Forvis Mazars is a leading global professional services network. Uniquely formed of just two members, it is designed to be agile, to deliver consistency and with the global scale to meet clients' needs.

- Two members operating under a single brand - Forvis Mazars Group SC, an internationally integrated partnership operating in over 100 countries and territories, and Forvis Mazars LLP in the United States.
- Committed to providing an unmatched client experience, delivering audit & assurance, tax, advisory, and consulting services around the world.
- Our strategic mission is to move our clients, people, industry and communities forward.

[Learn more about us](#)



Forvis Mazars

Who we are

At a glance

Top 10

global network*

100+

countries and territories

40,000+

combined professionals

US\$5bn

combined revenue**

400+

combined offices

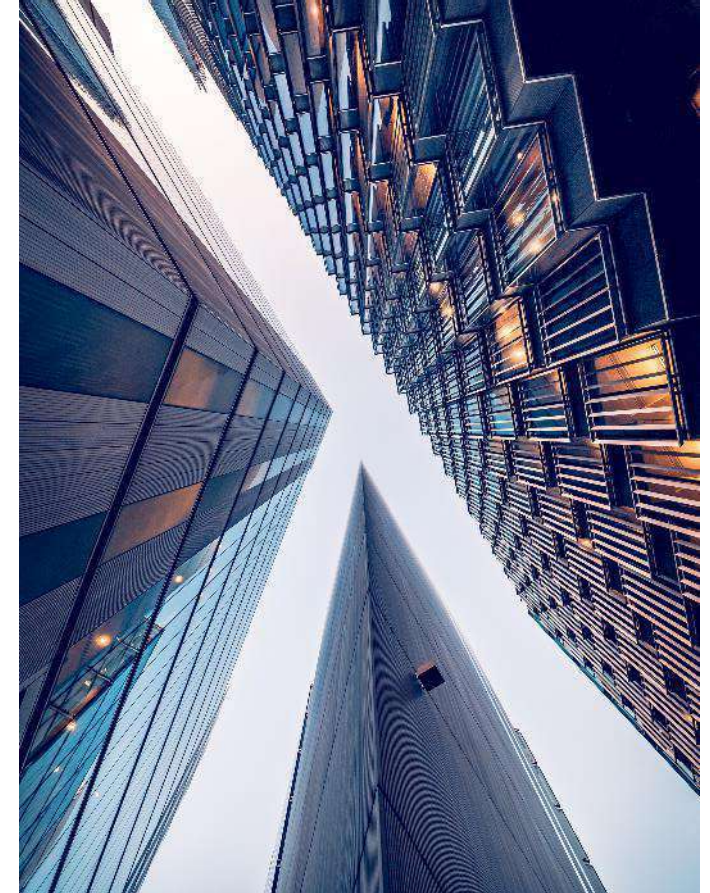
1,800+

combined partners

Forvis Mazars is the brand name for the Forvis Mazars Global network (Forvis Mazars Global Limited) and its two independent members: Forvis Mazars LLP in the United States and Forvis Mazars Group SC, an internationally integrated partnership operating in over 100 countries and territories.

*Source: IAB World Network rankings 2023. Based on 2023 revenues for Mazars and FORVIS.

**Mazars €2.8bn (\$3bn) at 31/8/2023 + FORVIS €1.6bn (\$1.7bn) at 31/5/2023

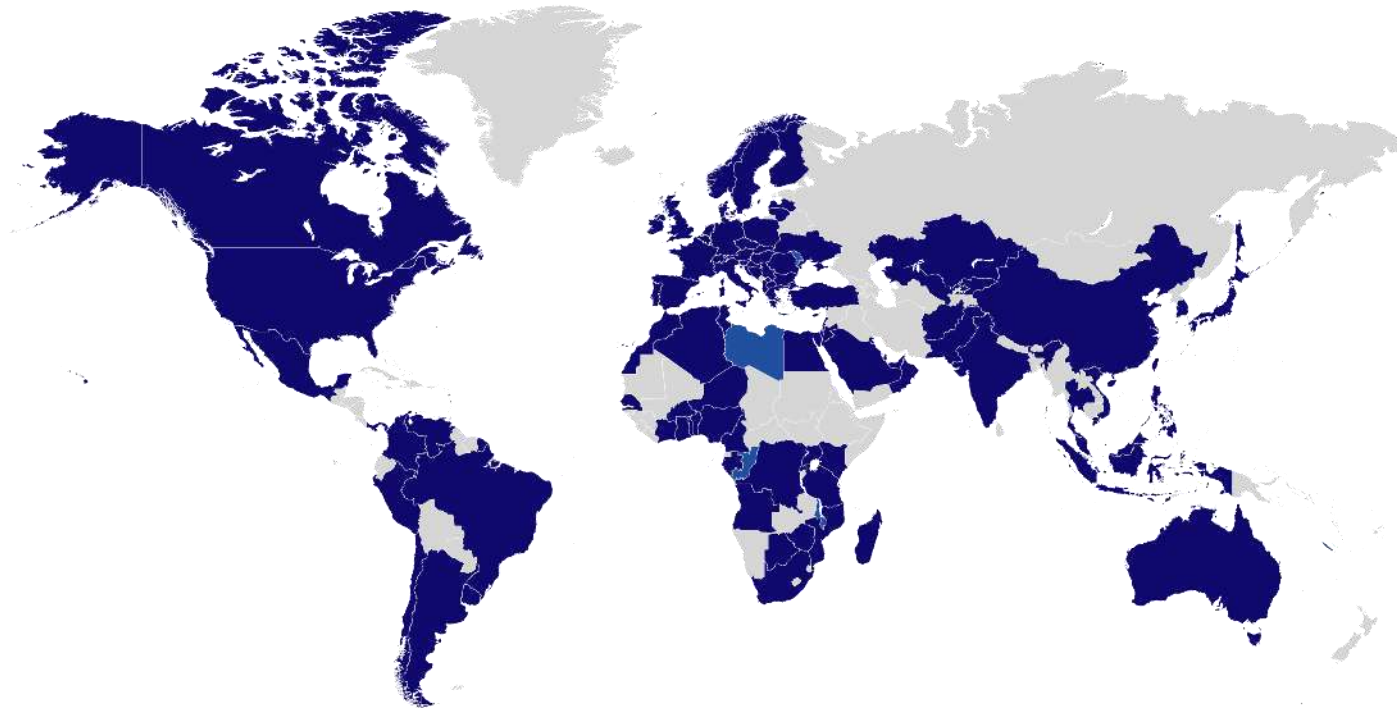


Forvis Mazars

Who we are

Truly global geographic footprint

Forvis Mazars is a leading global professional services network. Our 40,000+ strong team is committed to delivering an unmatched client experience across the globe.



As at 1 June 2024

- Forvis Mazars
- Correspondents of Forvis Mazars Group

Forvis Mazars is the brand name for the Forvis Mazars Global network (Forvis Mazars Global Limited) and its two independent members: Forvis Mazars, LLP in the United States and Forvis Mazars Group SC, an Internationally Integrated partnership operating in over 100 countries and territories.

- Afghanistan
- Albania
- Algeria
- Angola
- Argentina
- Australia
- Austria
- Bahrain
- Belgium
- Benin
- Bermuda
- Bosnia and Herzegovina
- Botswana
- Brazil
- Bulgaria
- Burkina Faso
- Cameroon
- Canada
- Cayman Islands
- Chile
- China
- Colombia
- Congo
- Côte d'Ivoire
- Croatia
- Cyprus
- Czech Republic
- Democratic Republic of the Congo (DRC)
- Denmark
- Egypt
- Finland
- France
- Gabon
- Germany
- Ghana
- Greece
- Hong Kong
- Hungary
- India
- Indonesia
- Ireland
- Israel
- Italy
- Ivory Coast
- Japan
- Jordan
- Kazakhstan
- Kenya
- Korea
- Kosovo
- Kuwait
- Kyrgyzstan
- Latvia
- Lebanon
- Lithuania
- Luxembourg
- Madagascar
- Malawi
- Malaysia
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- Mauritius
- Mexico
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- Morocco
- Mozambique
- Netherlands
- New Caledonia
- Niger
- Nigeria
- North Macedonia
- Norway
- Oman
- Pakistan
- Palestine
- Panama
- Peru
- Philippines
- Poland
- Portugal
- Qatar
- Romania
- Rwanda
- Saudi Arabia
- Senegal
- Serbia
- Singapore
- Slovakia
- Slovenia
- South Africa
- Spain
- Sweden
- Switzerland
- Taiwan
- Tanzania
- Thailand
- Togo
- Tunisia
- Türkiye
- Uganda
- Ukraine
- United Arab Emirates
- United Kingdom
- United States
- Uruguay
- Uzbekistan
- Venezuela
- Vietnam
- Zimbabwe

Forvis Mazars

Who we are

Coast-to-coast coverage in the U.S.

79

offices

28

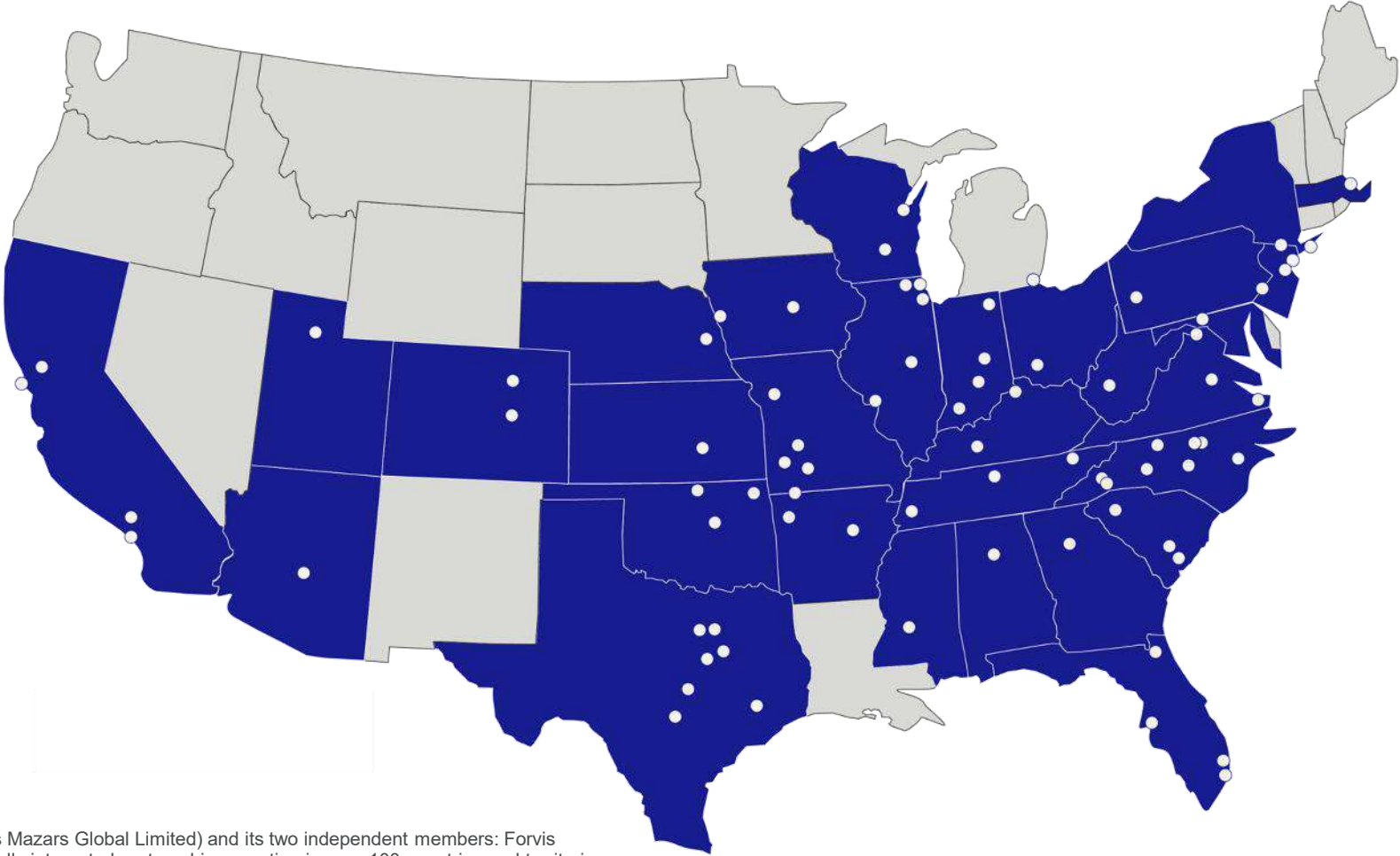
states

600+

partners and principals

7,000+

professionals



Forvis Mazars is the brand name for the Forvis Mazars Global network (Forvis Mazars Global Limited) and its two independent members: Forvis Mazars LLP in the United States and Forvis Mazars Group SC, an internationally integrated partnership operating in over 100 countries and territories.

Contact

Abdullah AlMsned

Partner,

Kingdom of Saudi Arabia

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abdullah.m@mazars.sa

www.forvismazars.com



**Proposal to Provide External Audit Services for GULF
UNION ALAHLIA COOPERATIVE INSURANCE
COMPANY**

Private and Confidential

03 November 2025

© 2024 Crowe Saudi Arabia



Private and confidential



To the Shareholders,
GULF UNION ALAHLIA COOPERATIVE INSURANCE COMPANY,
A Joint Stock Company,
KSA.

Crowe Solutions For Professional
Consulting
Member Crowe Global
C.R License No: 323/11/148
P.O. Box 40097 Jeddah 21499
Saudi Arabia
Telephone :(012) 6928552
Facsimile :(012) 6928551
www.crowe.com

Subject : Proposal for External Audit Services

Thank you for inviting us to submit a proposal for carrying out an External audit Services.

Crowe, ranked as the **eight largest global accounting network**, with operations in over 130 countries across more than 800 offices, we have a vast global footprint able to serve our clients' needs wherever they choose to do business.

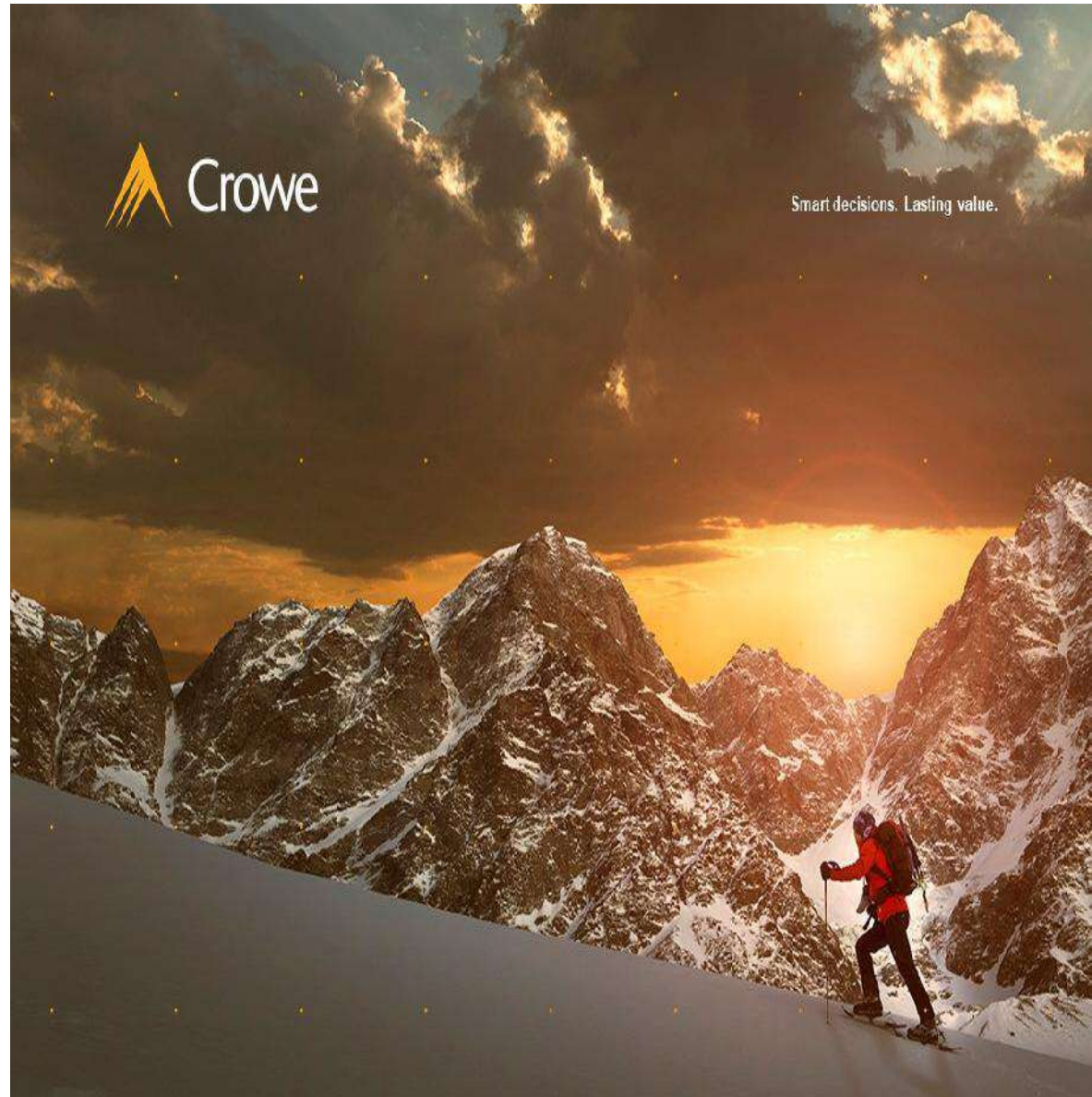
This proposal sets out the scope of work, our methodology, timelines and our fee estimates for the assignment. It provides a statement of the experience and capabilities of the members of Crowe that will participate in this assignment. We are confident that our over 18 years history of providing professional services to our clients will result in valuable, cost effective services for your project under consideration.

Please review the terms of our engagement carefully, if these are not consistent with your understanding of our engagement or you would like any further information or clarification about any aspect of our proposal, please do not hesitate to contact the undersigned. We look forward to receiving your approval on our proposal.

I would like to thank you for this opportunity, and we are looking forward to continuing the strong relationship we have with your organization and being part of the exciting journey you have embarked on. Please feel free to reach out to us to discuss our proposal or any other matters.

Sincerely yours,

What you will find inside:	Page
Scope of work	4-6
Methodology	7-8
Audit Technology Tools	9-11
Deliverables and Timelines	12-13
Fees	14-15
Our Team	16- 22
Our Clients	23-28
About crowe	29-39
Confidentiality	40 -41
Independence	42 -43
Our Offices in KSA	44
Contact Us	45





Smart decisions. Lasting value.

Scope of work

Scope of Work

Our audit will be conducted in accordance with International Standards on Auditing endorsed in kingdom of Saudi Arabia. Those standards require that we plan and execute the audit to obtain reasonable satisfaction about whether the financial statements are free of material errors. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. The audit also includes assessing the accounting principles used and significant estimates applied by management, and presentation of the financial statements to satisfy prevailing legal requirements and IFRS adopted by SOCPA.

As a basis for the preparation of the financial statements. We will study and understand the Company's accounting and internal control system, in order to assess their adequacy for the purpose of determining the nature and procedures. Our audit should not be relied upon to discover all defalcations or other irregularities that may have occurred. However, their discovery, if any exist, may result from the audit tests undertaken and such cases will be reported immediately to management.

In addition we may filling of the IFRS checklist to avoid any questions from the Regulator related to the disclosures.

Scope of Work

The nature and extent of our procedures will vary according to our assessment of the Company's accounting and internal control system. Our audit procedures may include any aspects related to the Company's operations that we deem appropriate.

Our study of the Company's accounting and internal control systems do not require a detailed valuation or assessment for us to provide an effective and efficient independent opinion of the internal control system. Audit work is not designed to identify all important and significant weaknesses in the Company's systems, in the case of any weaknesses observation, management will be informed.

In addition to that, an examination of the consideration of Fraud during the course of audit of financial statements, will be conducted & reported to the management.

We will make specific enquiries to management and others on the items included in the financial statements and the effectiveness of the accounting processes. The International Standards on Auditing endorsed in kingdom of Saudi Arabia require written confirmation from management on the information provided to us relating to the audit.

The results of the audit tests, management responses to our inquiries, and affirmations written provided by the department will serve as the evidence and clues that we rely on in the formation of our professional opinion about the financial statements.



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Methodology

Summary of the project stages

The first stage: planning

1. Audit initiation meeting
2. Determine the overall audit strategy
3. Planning the nature, timing and extent of the audit procedures

The second phase: Field work and issuance of the report

1. Visit the company's locations and review the company's accounts.
2. File review by the review manager.
3. File review by partner
4. Issuing the final report

Caseware

We use the secure technological platform to plan and perform the audit and document our findings. The electronic audit file allows us to manage the documentation efficiently, as the appropriate working paper templates are populated automatically with information from planning tool and mapping of the financial statements.



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Audit Technology Tools

Audit Technology Tools



IDEA

IDEA is the preferred software tool of audit and financial professionals for data extraction, data analysis, fraud detection and continuous monitoring. IDEA is recognized as the global standard against which other data analysis tools are measured, offering a unique blend of ease-of-use and powerful functionality. IDEA expands the depth and breadth of your analysis, increases your personal productivity and gives you confidence in your findings. With IDEA, organizations can achieve fast payback, reduce risk, assure compliance, minimize loss and enhance profitability. With IDEA you can:

Import data from almost any source;

Analyze data more quickly and efficiently, independently from your IT department, with an intuitive graphical user interface, pull-down menus, toolbars, wizards – such as Import Assistant, and HTML Help commands;

Produce reports with ease using the Report Assistant — design, preview and customize other settings specific to reports, such as breaks, titles, and cover pages;

Perform complex calculations using IDEA's Equation Editor;

Compare, join, append and connect different files from different data sources;

Extract specific transactions, identify gaps (e.g., cheque number) or duplicates;

Profile data by summarizing, stratifying or aging the files;

Create useful file statistics automatically;

Create statistical samples using five proven sampling methods.

Audit Technology Tools



Caseware

We use the secure technological platform to plan and perform the audit and document our findings. The electronic audit file allows us to manage the documentation efficiently, as the appropriate working paper templates are populated automatically with information from planning tool and mapping of the financial statements.

Our use of technology in the audit process benefits you in the following ways:

- J **Efficiency.** Your audit files are designed with you in mind including planning forms, audit programs and procedures, and other unique aspects of the Bank This promotes efficiency and allows for easy documentation, exchange and review of information.
- J **Communication.** When you have a question, all client information is at our fingertips to access at any time no matter where we are located, even from prior year audits. Questions on working-papers or other issues can be accumulated and sent via e-mail in order to reduce the number of interruptions to your daily routine during audit fieldwork.

Our auditing philosophy, commitment, attitude and technology effectively distinguish us with our clients and in the marketplace.



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Deliverables and Timelines

Deliverables and timeline



Deliverables

- Audit Opinion on the Financial Statements in Arabic
- Upload all financial statements in Qawaem Portal.

Timelines

- The deadline for issuing signed financial statements for the year ending December 31, 2026, is March 31, 2027.
- Subject to the provision of all audit information by March 1, 2027, any delay in providing the required information will result in an equivalent extension of the financial statements' delivery period.



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Fees

Deliverables	Fees
Audited the financial statements for the financial period ending 31 December 2026 and issuing our opinion	470,000
Review of the Quarters ended 30th June 2026, 30 September 2026 and 31st March 2027.	180,000
	650,000

Terms & Conditions

- Prices are in Saudi Riyals.
- The estimated fees are exclusive of VAT.
- Offer valid for 15 days.
- These fees do not include traveling and other expenses and will be billed to you if incurred.
- If there any additional services requested it's fees will be discussed separately.

Terms of payment

- Our fees will be paid based on 2 installments (50%, 50%) upon issuing the related invoices. A financial request/ preforma will be issued for the payment purposes and then our invoice will be issued.



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Our Team

The majority of our partners, directors, senior managers, and managers hold formal qualifications from recognized accounting bodies, including:



Saudi Organization for Auditors and Accountants



The American Institute of Certified Public Accountants (AICPA)



Association of Chartered Certified Accountants



Chartered Professional Accountant



Certified Management Accountant



The Institute of Chartered Accountants of Pakistan and India



International Financial Reporting Standards



Chartered Financial Analyst



Certified Internal Auditor



Mr. Musab A. AlShaikh / SOCPA Partner

Professional Summary

In CMA, Musab was the Head of Financial Statement Review responsible of issuers compliance with the IFRS and related corporate governance. Additionally, Musab was the Senior advisor of CMA listed companies and investment product deputy who contributed in developing the implementing regulation related to investment products and listed companies including Zakat & Tax law, Bankruptcy law, insurance Company law and other capital market implementing regulations. During his career path, Musab acquired vast and diversified experience in audit and laws applicable to government and private sector entities, banking and financial institutions, insurance sector, manufacturing sector, trading sector, construction and contracting sector, motor industry, hotels and tourism sector, nonprofit organizations, utilities and agricultural companies.

Musab handled several projects related to companies' inspection and compliance of related regulation and represented CMA in several national and international meeting and committees related to IFRS conversion, IOSCO C1 committee and attended attachment program with FINRA, SE Malaysia.

Experience

Musab joined Crowe as the Head of Business Assurance Department. He worked for more than 5 years for one of the largest professional firms in the field of assurance, business advisory and consulting services and more than 14 years in the Capital Market Authority "CMA" since its establishment.

Professional Affiliations

- Certificate of Saudi Organization for Certified and Public Accountants (SOCPA).
- Certified Fraud Examiner (CFE)
- Previous member of SOCPA Peer Review Committee, National IFRS conversion committee, IOSCO Issuer Accounting, Audit and Disclosure (C1) committee
- Bachelor's in accounting

Client Focus:

- Banking and Financial institutions
- Insurance
- Hospitality
- Retail and Trading
- Construction and contracting
- Motor Industry
- Non-Profit Organizations
- Utilities
- Agriculture
- Manufacturing
- Government



Mr. Saad Kasmani / FCA, CA Senior Director



Experience

Mr. Saad is a Senior Director at Crowe Saudi Arabia, with over 20 years of experience in the Audit, Assurance, and Advisory professions. This includes 7 years of experience serving Australian clients and 8 years serving Saudi Arabian clients. Saad has a strong track record of delivering tailored services that meet client needs while consistently exceeding expectations.

Currently, Saad leads the Quality Department and serves as an Engagement Quality Reviewer (EQR) Director on numerous audit and assurance engagements at Crowe Saudi Arabia. His extensive local and international experience spans top firms across various countries, including Deloitte Australia, BDO Australia, PKF Australia, and PwC in Saudi Arabia, Bahrain, and Pakistan.

Professional Summary

With deep expertise across diversified industries and significant experience with multinational clients for over 20 years, Mr. Saad is committed to upholding Crowe's dedication to quality and excellence. His focus on enhancing public trust, driving growth, and creating a competitive edge is integral to Crowe's success in the marketplace.

Professional Affiliations and Qualifications

- Mr. Saad have following qualifications to his name:
 - ✓ Member of the Chartered Accountants of Australia and New Zealand – CA ANZ
 - ✓ Fellow member of the Institute of Chartered Accountants of Pakistan - ICAP
 - ✓ Masters in Economics

Client Focus:

- Retail and Trading
- Manufacturing
- Pharmaceutical
- Oil and gas
- Films
- Insurance
- Hospitality
- Construction and contracting
- Marine and other transportation
- Non Profit Organizations
- Utilities
- Government



Mr. Bader Ibrimi / US CPA Director

Experience

Mr. Saad is a Director at Crowe Saudi Arabia, with over 17 years of experience in the Audit, Assurance, and Advisory professions. This includes 7 years of experience serving Amman clients and 10 years serving Saudi Arabian clients. Bader has a strong track record of delivering tailored services that meet client needs while consistently exceeding expectations.

Additionally, he gained extensive experience in audit for large diversified multinationals as well as local enterprises.

Professional Summary

With deep expertise across diversified industries and significant experience with multinational clients for over 17 years, Mr. Saad is committed to upholding Crowe's dedication to quality and excellence. His focus on enhancing public trust, driving growth, and creating a competitive edge is integral to Crowe's success in the marketplace.

Professional Affiliations and Qualifications

- Bachelor's degree in Accounting.
- ✓ Member of American Institute of Certified Public Accountants (AICPA)

Client Focus:

- Retail and Trading
- Manufacturing
- Pharmaceutical
- Oil and gas
- Films
- Insurance
- Hospitality
- Construction and contracting
- Marine and other transportation
- Non Profit Organizations
- Utilities
- Government



Mr. Mohammad Owiesi / US CPA

Audit manager



Professional Summary

- ✓ With over 14 years of experience in auditing, accounting, financial reporting, and assurance services, Owiesi has gained extensive expertise in overseeing and executing complex audit engagements, from designing customized audit strategies to their implementation, ensuring full compliance throughout. His focus is particularly on evaluating audit risks and resolving technical accounting challenges.
- ✓ In addition to his experience in external audit services, he has also been involved in IFRS conversions and other assurance and related services
- ✓ His professional background includes working with accounting firms Palestine, as well as with renowned global firms in Saudi Arabia, (Baker Tilly KSA and Crowe KSA)

Experience

- External Audit.
- IFRS conversion.
- Other Assurance and Related Services.

Professional Affiliations and Qualifications:

- ✓ Bachelor's degree in Accounting.
- ✓ Member of the American Institute of Certified Public Accountants (AICPA)

Client Focus:

- Non Profit Organizations
- Fintech
- Investment & real estate funds
- IT and clouding
- Telecommunication
- Constructions
- Publish and advertisement
- Manufacturing,
- Oil and gas
- Governmental entities
- Real estate
- Hospitality
- travel and tourism
- Retail and Trading
- Utilities
- Education.



Mr. Saleem Sarfaraz



Professional Summary

Mr. Saleem has a strong accounting and auditing background and is working at the key managerial position at Crowe. He was previously affiliated with well-known international audit firms which are considered to be largest among professional firms. There, he gained vast experience in auditing and advisory for IFRS consulting and implementation. He has also been part of key IFRS implantation in Saudi Arabia. He further has expertise in insurance and finance sectors and is leading his way in insurance audit at Crowe. He is also been managing audits of other key sectors in Saudi Arabia.

Experience

Mr. Saleem has a total of 6 years of experience in the field of accounting and auditing. He has worked mainly for 6 years with leading professional firms. Saleem mainly served for audit and IFRS consulting services throughout his career.

Professional Affiliations

- Fellow Member of Institute of Public Accountants of Australia (FIPA)
- Fellow Member of Institute of Financial Accounts of UK (FFA)
- Certified in Accounting and Finance - Pakistan (CAF)

Client Focus:

- Insurance
- Oil and gas
- Construction and contracting
- Aviation
- Manufacturing
- Services



Smart decisions. Lasting value.

Our Clients

Some of Crowe's clients in the Kingdom of Saudi Arabia



Some of Crowe's clients in the Kingdom of Saudi Arabia



Some of Crowe's clients in the Kingdom of Saudi Arabia



Some of Crowe's clients in the Kingdom of Saudi Arabia



Some of Crowe's clients in the Kingdom of Saudi Arabia





Smart decisions. Lasting value.

About Crowe



Our Vision and Values

Our vision is to be recognised as essential to the future success of our clients by helping them to answer tomorrow's questions.

The talent of our people, our size, our structure and our values mean our clients can rely on a depth of specialist knowledge and personal delivery from the professionals they work with.

The needs and ambitions of our clients define the advice we apply to help them to make smarter decisions today that create lasting value in the future, which is why we see our clients stay with us year after year.

Our values are the core principles that guide us each and every day.



Who we are (Crowe)

Crowe Solutions For Professional Consulting



27,543 Professionals

5,093 Administrative Staff

3,904 Partners

805 Offices (including 3 in KSA)

130 Countries



Member firm of Crowe Global - ranked among the **top 10 Globally**



The staff strength in KSA is **over 200 employees** across the three (3) offices.



Provide Services related to the following:

- External Audit
- Tax / Zakat / VAT
- Financial Advisory
- Risk Advisory
- IT and Cybersecurity

Our Core Values



Care

- Integrity
- Mutual respect and trust
- Diversity
- Highly-valued professional, personal and community relationships



Share

- Teamwork
- Mutual pursuit of opportunities
- Shared commitment and contribution to the vision, strategy and goals of the organization



Invest

- Continuous learning
- Adaptability
- Specialty innovation
- Client-service capability development
- Unwavering commitment to excellence and consistent high-quality service



Grow

- Quality growth and financial strength in national and multinational business

Specialty Practices

Audit

Risk



Tax

Advisory

Areas of Focus



Industries of Focus



Global Corporate Advisory

As one of the largest professional services organizations in the world, we have member firms with local expertise nearly everywhere you may be considering a transaction.



Foreign GAAP
Conversions



Tax Consulting



Merger Integration
Services



Acquisition Strategy



Due Diligence



IT Compatibility
Reviews



Negotiation
Strategies



Transaction
Support



Deal Structuring

Global Risk Consulting

We have deep subject-matter expertise to keep clients advised of emerging trends, industry benchmarks, and best practices.

Global Risk Practice Areas



Risk Management



Internal Audit



Fraud & Ethics



Regulatory Compliance



Security & Privacy

Global Risk Consulting

We have deep subject-matter expertise to keep clients advised of emerging trends, industry benchmarks, and best practices.

Global Risk Services



Third-Party Risk
Management



Privacy Risk
Management



Financial Crime



Digital Security



GRC Software
Implementation



Supply Chain Risk

Specialized Industry Groups

Clients benefit from our extensive industry experience and insights.



Financial Services



Healthcare



Real Estate



Social Purpose
& Non Profits



Hotels, Travel &
Leisure



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Confidentiality

Confidentiality

We agree that we will treat as such all confidential proprietary information obtained from the Client, and will not disclose such information to others, except to those (“Crowe Solutions For Professional Consulting”) persons engaged in providing services to the Client, or use such information except in connection with the performance of the services agreed to in this proposal. This undertaking shall not apply to any of the information that we are required by law or by the requirements of any regulators or by specific professional standards to disclose or that is in or hereafter enters the public domain.

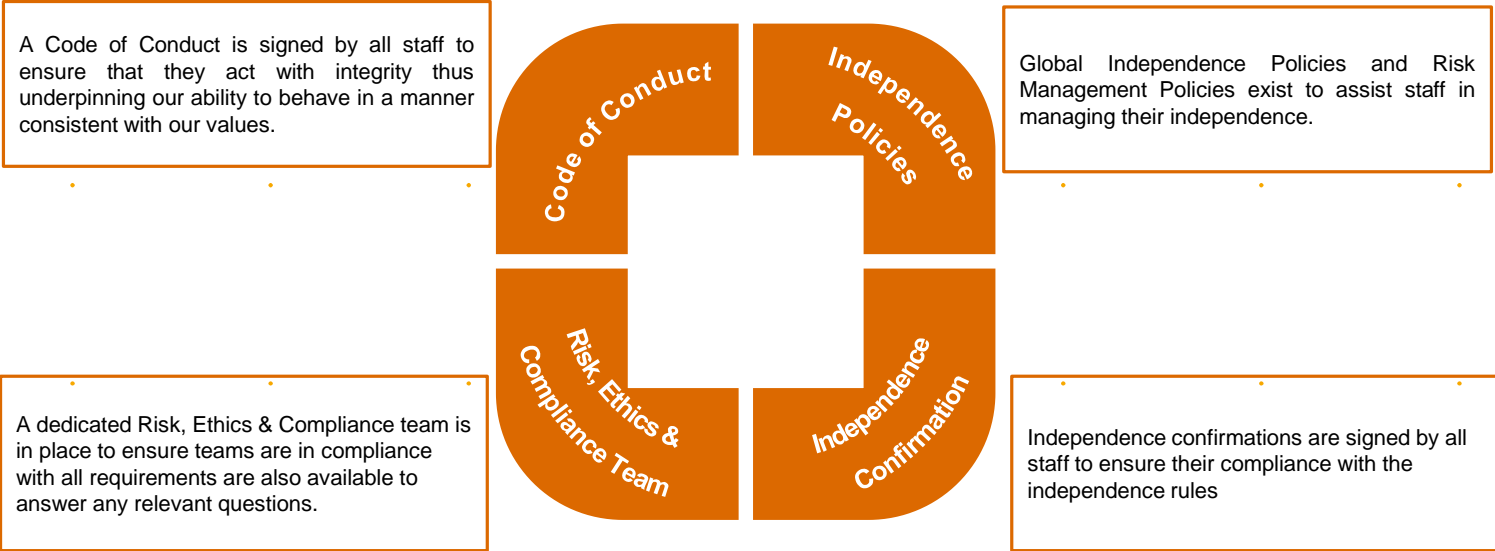


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Independence

Independence

- We can confirm that we are not conflicted on this engagement and we will ensure independence during period of appointment.
- Our dedicated Independence, Ethics & Compliance team works to embed quality and risk management into Crowe's business operations and culture.
- Delivering distinctive quality is a central part of what Crowe stands for and a fundamental element of what clients, regulators and other stakeholders expect of a market leader in professional services. As a fast growing firm it is critical that quality and risk be proactively managed, by ensuring that we achieve Operational Excellence in all aspects of Quality, Risk Management, Compliance and Independence.
- We will ensure our independence is maintained and conflicts of interest are mitigated through the following:





Our Offices in **KSA**



Jeddah

Prince Sultan Bin Abdul Aziz Street
(Al Khaledyyah)
Office 109
Jeddah 21499, Saudi Arabia



Riyadh

Prince Mohammed Bin Abdul Aziz Street
(Tahlia)
Unit No. 11
Riyadh 12241, Saudi Arabia



Khobar

Al Khobar Gate Tower -
King Fahad Road
5th Floor
Al khobar, Saudi Arabia





Thank You

Abdullah Al-Azem
The main partner
Tel: +966 11 217 6000
Email: a.alazem@crowe.sa

Musab Al-Sheikh
partner
Tel: +966 11 217 6000
Email: m.alshaikh@crowe.sa

www.crowe.com/sa

البند السادس

6- التصويت على الأعمال والعقود التي تمت بين الشركة ومجموعة رو ابي القابضة، والتي لرئيس مجلس الإدارة - السيد/ عبد العزيز علي التركي مصلحة مباشرة فيها (حيث يشغل فيها منصب رئيس مجلس الإدارة)، علماً بأن التعاملات التي تمت خلال العام المالي 2025م عبارة عن (وثائق تأمين لمدة عام وبقيمة 33,759,147 ريال سعودي)، ولا توجد أي شروط تفضيلية في هذه الأعمال والعقود.

البند السابع

7- التصويت على الأعمال والعقود التي تمت بين الشركة ومجموعة المهيدب، والتي لعضو مجلس الإدارة السابق - السيد/ ماجد شطي الظفيري مصلحة غير مباشرة فيها (حيث يشغل فيها منصب تنفيذي)، علماً بأن التعاملات التي تمت خلال العام المالي 2025م عبارة عن (وثائق تأمين لمدة عام وبقيمة 8,472,038 ريال سعودي)، ولا توجد أي شروط تفضيلية في هذه الأعمال والعقود.

البند الثامن

8- التصويت على الأعمال والعقود التي تمت بين الشركة ومجموعة المهيدب، والتي لعضو مجلس الإدارة السابق - السيد/ ماجد شطي الظفيري مصلحة غير مباشرة فيها (حيث يشغل فيها منصب تنفيذي)، علماً بأن التعاملات التي تمت خلال العام المالي 2025م عبارة عن (إيجار سنوي لمكاتب الشركة لمدة عام وبقيمة 1,035,760 ريال سعودي)، ولا توجد أي شروط تفضيلية في هذه الأعمال والعقود.



المحترمين

السادة / مساهمي شركة إتحاد الخليج الأهلية للتأمين التعاوني
السلام عليكم ورحمة الله وبركاته،،،،

إشارة إلى المادة (71) من نظام الشركات الصادر عن وزارة التجارة والتي تنص على أنه "يبلغ المجلس الجمعية العامة عند انعقادها عن الأعمال والعقود التي يكون لعضو المجلس مصلحة مباشرة أو غير مباشرة فيها، ويرفق بالإبلاغ تقرير خاص من مراجع حسابات الشركة يعد وفق معايير المراجعة المعتمدة في المملكة." وعليه نود إبلاغكم بالأعمال والعقود التي تمت مع الأطراف ذات العلاقة خلال السنة المالية المنتهية في 31 ديسمبر 2025م والتي تسعى الشركة في الحصول على ترخيص من الجمعية العامة حيث لا يوجد أية شروط تفضيلية في هذه الأعمال والعقود وهي على النحو التالي:-

اسم العميل	اسم المالك / العضو صاحب المصلحة المباشرة	إسم العضو ممن له مصلحة غير مباشرة	الصفة	طبيعة العمل وشروط العمل	المدة	إجمالي الأقساط	إجمالي التعويضات
مجموعة روايي القابضة	عبد العزيز بن علي التركي	--	رئيس مجلس الإدارة	وثائق تأمين سيارات وتأمين الممتلكات والحوادث- وفقاً للوثيقة المعتمدة لدى الشركة وهيئة التأمين	عام واحد	33,759,147	2,074,038
مجموعة المهيدب	--	ماجد شطي الظفيري	عضو مجلس الإدارة - سابق	وثائق تأمين سيارات وتأمين الممتلكات والحوادث- وفقاً للوثيقة المعتمدة لدى الشركة وهيئة التأمين		8,472,038	2,135,427
اسم العميل	اسم المالك / العضو صاحب المصلحة المباشرة	إسم العضو ممن له مصلحة غير مباشرة	الصفة	طبيعة العقد		قيمة عقد الإيجار	
مجموعة المهيدب	--	ماجد شطي الظفيري	عضو مجلس الإدارة - سابق	إيجار سنوي لمكاتب الشركة		1,035,760	

كما نرفق لكم التقرير الخاص عن هذه التعاملات والصادر من مراجع حسابات الشركة السادة / شركة المستشارون المهنيون

Professional Consultants Company (Forvis Mazars)

وتقبلوا خالص التحية والتقدير.

الإسم	التوقيع
الأستاذ/ عبد العزيز علي التركي	
الأستاذ/ مهند سعود الفايز	
الأستاذ / منير هاشم البورنو	
الأستاذ / مشعل إبراهيم الشايح	
الأستاذ / أحمد محمد السالم	
الأستاذ / زيد سعد الكثيري	
الأستاذ / عبد العزيز عبد الله النعيم	

تقرير المراجع المستقل عن تقرير المصلحة الشخصية لأعضاء مجلس الإدارة في الأعمال والعقود التي تتم لحساب شركة اتحاد الخليج الأهلية للتأمين التعاوني وفقاً لأحكام المادة (٧١) من قانون الشركات

إلى السادة المساهمين المحترمين
شركة اتحاد الخليج الأهلية للتأمين التعاوني
(شركة مساهمة سعودية)
الخبر - المملكة العربية السعودية

مقدمة

قمنا بارتباط تأكيد محدود عن تقرير المصلحة الشخصية لأعضاء مجلس الإدارة ("التقرير") في الأعمال والعقود التي تتم لحساب شركة اتحاد الخليج الأهلية للتأمين التعاوني ("الشركة") المرفق عن السنة المالية المنتهية في ٣١ ديسمبر ٢٠٢٥م والمعد من قبل إدارة الشركة وفقاً للضوابط المنطبقة أدناه.

معلومات الموضوع

إن معلومات الموضوع لارتباطنا للتأكيد المحدود هو الكشف المعد من قبل إدارة الشركة كما هو مرفق مع هذا التقرير والمسلم لنا.

الضوابط المنطبقة

المتطلبات المعتمدة للضوابط المنطبقة هي طبقاً لما جاء في المادة (٧١) من قانون الشركات، والذي ينص على أنه يجب على عضو مجلس الإدارة فور علمه بأي مصلحة له سواء مباشرة أو غير مباشرة في الأعمال والعقود التي تكون لحساب الشركة، أن يبلغ المجلس بذلك، ويثبت هذا الإبلاغ في محضر اجتماع المجلس عند اجتماعه.

مسئولية الإدارة

إدارة الشركة مسؤولة عن:

- إعداد التقرير وفقاً للضوابط المنطبقة؛ و
- التصميم والتنفيذ والحفاظ على الرقابة الداخلية المرتبطة بإعداد هذا التقرير خالية من أي تحريف جوهري، سواء كان عن طريق الغش أو الخطأ؛ و
- القوائم المالية المراجعة تعكس المعلومات المستمدة من التقرير؛ و
- كونها مسؤولة عن التبليغ عن كل المصالح الشخصية لأعضاء مجلس الإدارة المباشرة وغير المباشرة في الأعمال والعقود التي تتم لحساب الشركة.

استقلاليتنا ورقابة الجودة

إننا مستقلون عن الشركة وفقاً لقواعد سلوك وآداب المهنة المعتمدة في المملكة العربية السعودية ذات الصلة بارتباطنا للتأكيد المحدود في المملكة العربية السعودية والذي يتضمن الاستقلالية ومتطلبات أخرى تقوم على المبادئ الأساسية للنزاهة والموضوعية والكفاءة المهنية والعناية الواجبة والسرية والسلوك المهني.

طبقتنا المعيار الدولي لرقابة الجودة (١) المعتمد في المملكة العربية السعودية، ولذلك فإننا نحافظ على نظام شامل للرقابة الداخلية متضمناً سياسات وإجراءات محفوظة تخص الالتزام بمتطلبات السلوك والمعايير المهنية ومتطلبات القوانين واللوائح المنطبقة.

مسئوليتنا

تتمثل مسئوليتنا في إبداء تأكيد محدود حول الكشف بناءً على الإجراءات التي قمنا بها والأدلة التي حصلنا عليها. قمنا بارتباطنا للتأكيد المحدود طبقاً للمعيار الدولي لارتباطات التأكيد ٣٠٠٠ "ارتباطات التأكيد الأخرى بخلاف عمليات المراجعة أو فحص المعلومات المالية التاريخية" المعتمد في المملكة العربية السعودية. يتطلب المعيار تخطيط وتنفيذ الارتباط للحصول على تأكيد محدود حول ما إذا نما إلى علمنا ما يدعونا إلى الاعتقاد بأن الشركة لم تلتزم بمتطلبات المادة (٧١) من قانون الشركات لإعداد التقرير المرفق.

تعتمد الإجراءات المختارة بناءً على حكمنا، متضمنة تقيوم المخاطر مثل مخاطر عجز النظام والرقابة الداخلية سواء كانت عن طريق الغش أو الخطأ. عند تقيوم هذه المخاطر، اعتبرنا الرقابة الداخلية ذات صلة لالتزام الشركة بنظام الشركات. تتضمن إجراءاتنا الفحص على أساس العينة لمستندات النظام المؤيدة فيما يتعلق بإعداد التقرير المرفق. نعتقد بأن الأدلة التي حصلنا عليها كافية ومناسبة لإبداء رأينا لارتباط التأكيد المحدود.

تقرير المراجع المستقل عن تقرير المصلحة الشخصية لأعضاء مجلس الإدارة في الأعمال والعقود التي تتم لحساب شركة اتحاد الخليج الأهلية للتأمين التعاوني وفقاً لأحكام المادة (٧١) من قانون الشركات (تتمة)

ملخص العمل المنجز

قمنا بالتخطيط والتنفيذ للإجراءات التالية للحصول على تأكيد محدود عن مدى مطابقة التقرير مع متطلبات المادة (٧١) من قانون الشركات:

- الحصول على التقرير ومراجعته وفقاً لمتطلبات المادة (٧١) من قانون الشركات.
- مطابقة المعاملات المتضمنة في التقرير مع سجلات ودفاتر الشركة.
- التحقق من طبيعة العلاقة بين مجلس إدارة الشركة والشركات التي لها علاقة معهم.
- التحقق من أن المعاملات المبلغ عنها في التقرير قد تمت وفقاً للسياسات والإجراءات المعتمدة في الشركة.

القيود الملزمة

تخضع إجراءاتنا المتعلقة بالنظم والضوابط المتعلقة بإعداد التقرير المرفق طبقاً لمتطلبات قانون الشركات لقيود ملزمة، وبالتالي قد تحدث أخطاء أو مخالفات ولا يتم الكشف عنها. وعلاوة على ذلك، لا يمكن الاعتماد على هذه الإجراءات كدليل على فعالية الأنظمة والضوابط ضد التواطؤ الاحتيالي، خاصة من جانب من يشغل مناصب السلطة أو الثقة.

ارتباط التأكيد المحدود أقل نطاقاً بدرجة مهمة عن ارتباط التأكيد المعقول طبقاً للمعيار الدولي لارتباطات التأكيد ٣٠٠٠ المعتمد بالمملكة العربية السعودية. وبالتالي فإن طبيعة وتوقيت ومدى الإجراءات المبينة أعلاه لجمع أدلة مناسبة كافية كانت مقصورة عمداً مقارنة بارتباط التأكيد المعقول، ولذلك تم الحصول على تأكيد أقل مع ارتباط التأكيد المحدود من ارتباط التأكيد المعقول.

لا تمثل إجراءاتنا مراجعة أو فحص وفقاً لمعايير المراجعة الدولية أو المعايير الدولية لارتباط الفحص المعتمدة في المملكة العربية السعودية ولذلك فإننا لا نصدر رأياً مراجعة أو فحص فيما يتعلق بكفاية الأنظمة والضوابط.

يتعلق هذا الاستنتاج بالتقرير المرفق فقط في تاريخ ٣١ ديسمبر ٢٠٢٥م، ولا ينبغي بأن ينظر إليه كبداية تأكيد على أي تواريخ أو فترات مستقبلية، لأن التغييرات في الأنظمة أو الضوابط قد تغير من صحة استنتاجنا.

استنتاج تأكيد محدود

بناءً على عملنا الموضح بهذا التقرير، لم يصل إلى علمنا أي أمر يجعلنا نعتقد بأن الشركة لم تلتزم من كافة الجوانب المادية بالمتطلبات المعتمدة للمادة (٧١) من قانون الشركات لإعداد التقرير المرفق في ٣١ ديسمبر ٢٠٢٥م.

قيود الاستخدام

هذا التقرير متضمناً استنتاجنا، تم إعداده بناءً على طلب إدارة الشركة طبقاً لمتطلبات المادة (٧١) من قانون الشركات لتقديمه إلى الجمعية العمومية للشركة. لا يجوز استخدام هذا التقرير لأي غرض آخر أو توزيعه أو اقتباسه أو الإشارة إليه، دون الحصول على موافقة مسبقة لأي أطراف أخرى غير الجمعية العمومية ومجلس إدارة الشركة.

شركة المستشارون المهنيون



عبد الله سليمان المسند
ترخيص رقم (٤٥٦)



الرياض في:

التاريخ: ٢٦ ذو القعدة ١٤٤٧هـ

الموافق: ١٣ مايو ٢٠٢٦م

البند التاسع

9- التصويت على قرار مجلس الإدارة بتعيين الأستاذ / عبد العزيز عبد الله النعيم عضواً مستقلاً بمجلس الإدارة ابتداءً من تاريخ تعيينه في 2026/04/01م لاستكمال دورة المجلس الحالية وحتى تاريخ انتهاء الدورة الحالية في 2029/12/16م خلفاً للعضو السابق الأستاذ/ كريم محمد باشتي - عضو مستقل. (مرفق السيرة الذاتية للعضو المعين).



نموذج رقم (1) للسيرة الذاتية

أ) البيانات الشخصية للعضو المرشح						
الاسم الرباعي			عبد العزيز عبد الله عبد العزيز النعيم			
الجنسية		سعودي	تاريخ الميلاد			
		3 يناير 1982				
ب) المؤهلات العلمية للعضو المرشح						
م	المؤهل	التخصص	تاريخ الحصول على المؤهل	اسم الجهة المانحة		
1	بكالوريوس	مالية	2003	MIT - أمريكا		
2	CFA	مالية	2007	CFA Institute		
ج) الخبرات العملية للعضو المرشح						
الفترة		مجالات الخبرة				
2011 - الان		المؤسس والعضو المنتدب بشركة ميار كابيتال في بريطانيا				
2010 - 2003		الرئيس ومدير المحفظة الاستثمارية بشركة يريم المحدودة في بريطانيا				
2010 - 2005		الرئيس بشركة يريم العربية (للمطاعم والمقاهي) في مدينة الخبر				
د) العضوية الحالية في مجالس إدارة شركات مساهمة أخرى (مدرجة أو غير مدرجة) أو أي شركة أخرى أياً كان شكلها القانوني أو اللجان المنبثقة منها:						
م	اسم الشركة	النشاط الرئيسي	صفة العضوية (تنفيذي، غير تنفيذي، مستقل)	طريقة التعيين (مرشح بصفته مساهماً، معين من قبل مساهم يتمتع بحق التعيين بموجب نظام الشركة الأساس، مرشح من مساهم)	عضوية اللجان	الشكل القانوني للشركة
1	جي أي بي كابيتال	شركة مالية	مستقل	شخصية	رئيس لجنة الترشيحات والمكافآت	شخص واحد
2	شركة الصناعات الكيماوية الأساسية	تصنيع	مستقل	شخصية	عضو لجنة المراجعة	مساهمة عامة
3	Onmo	Fintech	مستقل	شخصية	-	Limited Co in the UK
4	Phizz	Supplements	مستقل	شخصية	-	Limited Co in the UK
5	Mayar Capital	Asset Management	تنفيذي	شخصية	-	Limited Co in the UK
6	D+3 Capital	Asset Management	تنفيذي	شخصية	-	Limited Co in the Cayman Islands
7	Mayar Capital Management	Investments	تنفيذي	شخصية	-	Limited Co in the Cayman Islands
8	Vianayla Investments	Investments	تنفيذي	شخصية	-	Limited Co in the BVI
9	Caldera Global Holdings	Investments	تنفيذي	شخصية	-	Limited Co in the BVI
10	Mayar Capital UCITS ICAV	Fund	تنفيذي	شخصية	-	ICAV in Ireland



العامة العادية إلى انعقاد لانتخاب مجلس إدارة جديد، ولا يسري الاعتزال إلى حين انتخاب المجلس الجديد، على ألا تتجاوز مدة استمرار المجلس المعتزل مائة وعشرين يوماً، ويجب على مجلس الإدارة اتخاذ ما يلزم لانتخاب مجلس إدارة يحل محله قبل انقضاء تلك المدة.3. يجوز لعضو مجلس الإدارة أن يعتزل من عضوية المجلس بموجب إبلاغ مكتوب يوجهه إلى رئيس المجلس، وإذا اعتزل رئيس المجلس وجب أن يوجه الإبلاغ إلى باقي أعضاء المجلس وأمين سر المجلس، ويعد الاعتزال نافذاً -في الحاليتين- من التاريخ المحدد في الإبلاغ.4. إذا شغل مركز أحد أعضاء مجلس إدارة لوفاة أي من أعضائه أو اعتزاله ولم ينتج عن هذا الشغور إخلال بالشروط اللازمة لصحة انعقاد المجلس بسبب نقص عدد أعضائه عن الحد الأدنى، فللمجلس أن يعين مؤقتاً في المركز الشاغر من تتوافر فيه الخبرة والكفاية بعد الحصول على عدم ممانعة هيئة التأمين، على أن يبلغ بذلك السجل التجاري وهيئة السوق المالية خلال خمسة عشر يوماً من تاريخ التعيين، وأن يعرض التعيين على الجمعية العامة العادية في أول اجتماع لها، ويكمل العضو المعين مدة سلفه.5. إذا لم تتوافر الشروط اللازمة لصحة انعقاد مجلس الإدارة بسبب نقص عدد أعضائه عن الحد الأدنى المنصوص عليه في نظام الشركات أو في هذا النظام، وجب على باقي الأعضاء دعوة الجمعية العامة العادية إلى الانعقاد خلال ستين 60 يوماً لانتخاب العدد اللازم من الأعضاء.

المادة السادسة عشر : انتهاء أو إنهاء عضوية المجلس

1 - تنتهي عضوية المجلس بانتهاء مدته أو بانتهاء صلاحية العضو لها وفقاً لأي نظام أو تعليمات سارية في المملكة، ويجوز للجمعية العامة (بناء على توصية من مجلس الإدارة) إنهاء عضوية من تغيب عن الأعضاء عن حضور (ثلاثة) اجتماعات متتالية أو (خمسة) اجتماعات متفرقة خلال مدة عضويته دون عذر مشروع يقبله مجلس الإدارة.

أ - انتهاء مدة مجلس الإدارة أو اعتزال أعضائه أو شغور العضوية:1. على مجلس الإدارة قبل انتهاء مدة دورته أن يدعو الجمعية العامة العادية إلى انعقاد لانتخاب مجلس إدارة لدورة جديدة. وإذا تعذر إجراء الانتخاب وانتهت مدة دورة المجلس الحالي، يستمر أعضاؤه في أداء مهامهم إلى حين انتخاب مجلس إدارة لدورة جديدة، على ألا تتجاوز مدة استمرار أعضاء المجلس المنتهية دورته تسعين يوماً، ويجب على مجلس الإدارة اتخاذ ما يلزم لانتخاب مجلس إدارة يحل محله قبل انقضاء تلك المدة.2. إذا اعتزل رئيس وأعضاء مجلس الإدارة، وجب عليهم دعوة الجمعية العامة العادية إلى انعقاد لانتخاب مجلس إدارة جديد، ولا يسري الاعتزال إلى حين انتخاب المجلس الجديد، على ألا تتجاوز مدة استمرار المجلس المعتزل مائة وعشرين يوماً، ويجب على مجلس الإدارة اتخاذ ما يلزم لانتخاب مجلس إدارة يحل محله قبل انقضاء تلك المدة.3. يجوز لعضو مجلس الإدارة أن يعتزل من عضوية المجلس بموجب إبلاغ مكتوب يوجهه إلى رئيس المجلس، وإذا اعتزل رئيس المجلس وجب أن يوجه الإبلاغ إلى باقي أعضاء المجلس وأمين سر المجلس، ويعد الاعتزال نافذاً -في الحاليتين- من التاريخ المحدد في الإبلاغ.4. إذا شغل مركز أحد أعضاء مجلس إدارة لوفاة أي من أعضائه أو اعتزاله ولم ينتج عن هذا الشغور إخلال بالشروط اللازمة لصحة انعقاد المجلس بسبب نقص عدد أعضائه عن الحد الأدنى، فللمجلس أن يعين مؤقتاً في المركز الشاغر من تتوافر فيه الخبرة والكفاية بعد الحصول على عدم ممانعة هيئة التأمين، على أن يبلغ بذلك السجل التجاري وهيئة السوق المالية خلال خمسة عشر يوماً من تاريخ التعيين، وأن يعرض التعيين على الجمعية العامة العادية في أول اجتماع لها، ويكمل العضو المعين مدة سلفه.5. إذا لم تتوافر الشروط اللازمة لصحة انعقاد مجلس الإدارة بسبب نقص عدد أعضائه عن الحد الأدنى المنصوص عليه في نظام الشركات أو في هذا النظام، وجب على باقي الأعضاء دعوة الجمعية العامة العادية إلى الانعقاد خلال ستين 60 يوماً لانتخاب العدد اللازم من الأعضاء.

المادة السابعة عشر : صلاحيات المجلس

مع مراعاة الاختصاصات المقررة للجمعية العامة، يكون لمجلس الإدارة أوسع السلطات في إدارة الشركة بما يحقق اغراضها وله

الرئيسية	اصدار	يحق التوكيل
	التأكيد السنوي	يحق التوكيل
	شطب	يحق التوكيل
	اصدار	يحق التوكيل
	التأكيد السنوي	يحق التوكيل
	شطب	يحق التوكيل
توقيع عقود الشركات	يحق التوكيل	



قرار مجلس الإدارة

اعتماد تعيين الأستاذ/ عبد العزيز عبد الله النعيم كعضو مجلس إدارة في المقعد الشاغر

بعد إطلاع السادة أعضاء مجلس الإدارة على البريد الإلكتروني الوارد من هيئة التأمين والمتضمن عدم ممانعة هيئة التأمين على تعيين الأستاذ / عبد العزيز عبد الله النعيم بمنصب عضو مجلس الإدارة، فإن مجلس الإدارة قرر "بالتصريح" بتاريخ 2026/04/01م الموافقة على تعيين الأستاذ/ عبد العزيز عبد الله النعيم بمنصب عضو مجلس الإدارة بالمقعد الشاغر بالمجلس، وذلك اعتباراً من تاريخ قرار المجلس بالتعيين بتاريخ 2026/04/01م وحتى نهاية دورة مجلس الإدارة بتاريخ 2029/12/16م، على أن يتم الإعلان عن التعيين وفق الإجراءات ذات العلاقة.

وعلى أن يعرض قرار تعيينه على الجمعية العامة العادية للشركة في أول اجتماع لها للموافقة النهائية عليه.

والله ولي التوفيق،

الاسم	التوقيع
الأستاذ / عبد العزيز علي التركي	
الأستاذ / منير هاشم البورنو	
الأستاذ / مشعل إبراهيم الشايع	
الأستاذ / مهند سعود الفايز	
الأستاذ / زيد سعد الكثيري	
الأستاذ / أحمد محمد السالم	



إتحاد الخليج الأهلية للتأمين التعاوني
GULF UNION AL AHLIA COOPERATIVE INSURANCE

شكراً

شركة إتحاد الخليج الأهلية للتأمين التعاوني

