



Results to The Extraordinary Assembly Meeting



Results to The Extraordinary Assembly Meeting

Meeting Agenda

1. Viewed and discussing the report of the Board of Directors for the fiscal year ending on December 31, 2024.
2. Approval on the company's auditor's report for the fiscal year ending on December 31, 2024, after discussion.
3. Viewed and discussing the financial statements for the fiscal year ending on December 31, 2024.
4. Approval of the appointment of the auditors / Ibrahim Ahmed Al-Bassam & Partners, Certified Public Accountants (Al-Bassam & Partners) PKF, from among the candidates based on the recommendation of the Audit Committee, to examine, review and audit the financial statements for the (second and third) quarters, the annual financial statements of the fiscal year 2025 AD, and the first quarter of the fiscal year 2026 AD, and to set their fees at an amount of 785,000 Saudi riyals.
5. Approval on the disbursement of an amount of (2,194,000) riyals as a reward for the members of the Board of Directors for the fiscal year ending on December 31, 2024.
6. Approval to absolve the members of the Board of Directors from liability for the fiscal year ending on December 31, 2024.
7. Approval of the election of members of the Board of Directors from among the candidates for the next session, which begins on 26/05/2025 AD for a period of four Gregorian years, ending on 25/05/2029 AD. They are:

Member\ Abdulrahman Abdullah Saleh AlWabel	Member\ Fozan Mohammed Al-Fozan
Member\ Hani Othman Saeed Ba Othman	Member\ Ahmed Abdulaziz Al hakbani
Member\ Abdullah Faisal Al-Braikan	Member\ Omar Abdulrahman Al Jeraisy
Member\ Abdullah Abdul Latif Al-Fozan	Member\ Fahd AbdulRahman Al Mojel
Member\ Khaled Mailk Al Sharif	

Results to The Extraordinary Assembly Meeting

8. Approval on amending Article No. (30) of the company's bylaws, related to (Article Thirty: Additional Powers for the Chairman of the Board alone and his deputy in the absence of the Chairman as follows).
9. Approval on amending Article No. (49) of the company's bylaws, related to (Formation of Reserves).
10. Approval on transferring the company's statutory reserve in the amount of (83,013,877) Saudi riyals as in the financial statements ended on 31/12/2024 to the retained earnings balance.
11. Approval on transferring the balance of the reserve for changes in equity shares of a subsidiary company in the amount of (8,162,992) Saudi riyals as in the financial statements ended on 31/12/2024 to the retained earnings balance.
12. Approval on the business and contracts concluded between the company and United Destination Company (Marasi) in which the Board Member Mr. Abdullah Abdul Latif Al-Fozan, the Board Member Mr. Ali Abdullatif Al-Fozan, the Board Member Mr. Fozan Mohammed Al-Fozan, have an indirect interest, which is revenues during the year 2024 AD without any preferential conditions or benefits in the amount of 22,834,922 Saudi Riyals.
13. Approval on the business and contracts concluded between the company and the Arsi Beach Real Estate Fund, in which the Board Member Mr. Abdullah Abdul Latif Al-Fozan, the Board Member Mr. Ali Abdul Latif Al-Fozan, the Board Member Mr. Fozan Muhammad Al-Fozan, the Board Member Mr. Fahd AbdulRahman Al-Mojel, have an indirect interest, which is revenues during the year 2024 AD without any preferential conditions or benefits in the amount of 24,066,843 Saudi Riyals.
14. Approval on the business and contracts concluded between the company and Al-Fozan Holding Company, in which the board member Mr. Abdullah Abdul Latif Al-Fozan, the board member Mr. Ali Abdullatif Al-Fozan, and the board member Mr. Fozan Muhammad Al-Fozan have an indirect interest, which is revenues during the year 2024 AD without any preferential conditions or benefits in the amount of 38,889,618 Saudi riyals.
15. Approval on the business and contracts concluded between the company and the Business Complex Fund in which the Board Member Mr. Abdullah Abdul Latif Al-Fozan, the Board Member Mr. Ali Abdul Latif Al-Fozan, the Board Member Mr. Fozan Mohammed Al-Fozan, the Board Member Mr. Fahd AbdulRahman Al-Mojel, and the Board Member Mr. Abdullah Faisal Al-Braikan have an indirect interest, which is revenues during the year 2024 AD without any preferential conditions or benefits in the amount of 17,500,789 Saudi Riyals.

Results to The Extraordinary Assembly Meeting

16. Approval on the business and contracts concluded between the company and the Ramal Park Fund in which the Board Member Mr. Abdullah Abdul Latif Al-Fozan, the Board Member Mr. Ali Abdullatif Al-Fozan, the Board Member Mr. Fozan Mohammed Al-Fozan, the Board Member Mr. Abdullah Faisal Al- Braikan have an indirect interest, which is revenues during the year 2024 AD without any preferential conditions or benefits in the amount of 13,131,745 Saudi riyals.
17. Approval on the business and contracts concluded between the company and Alpha 1 Real Estate Development Fund, in which the Board Member Mr. Abdullah Abdul Latif Al-Fozan, the Board Member Mr. Ali Abdullatif Al-Fozan, have an indirect interest, which is revenues during the year 2024 AD without any preferential conditions or benefits in the amount of 23,110,820 Saudi Riyals.
18. Approval on the business and contracts concluded between the company and Madar Building Materials Limited Company, in which the Board Member Mr. Abdullah Abdul Latif Al-Fozan, the Board Member Mr. Ali Abdullatif Al-Fozan, and the Board Member Mr. Fozan Muhammad Al-Fozan have an indirect interest, which are the costs of contracts and services / expenses charged during the year 2024 AD without any preferential conditions or benefits in the amount of 52,726,601 Saudi Riyals.
19. Approval on the business and contracts concluded between the company and Madar Electrical Materials Company Limited, in which the Board Member Mr. Abdullah Abdullatif Al-Fozan, the Board Member Mr. Ali Abdullatif Al-Fozan, and the Board Member Mr. Fozan Muhammad Al-Fozan have an indirect interest, which are the costs of contracts and services / expenses charged during the year 2024 AD without any preferential conditions or benefits in the amount of 11,704,701 Saudi Riyals.
20. Approval on the business and contracts concluded between the company and Ramal Al Khobar Real Estate Company, in which the Board Member, Mr. Abdullah Abdul Latif Al-Fozan, and the Board Member, Mr. Abdullah Faisal Al- Braikan, have an indirect interest, which is an addition to the investments accounted for using the equity method during the year 2024 AD without any preferential conditions or benefits in the amount of 28,791,836 Saudi riyals.
21. Approval on the business and contracts concluded between the company and the Construction and Development Company Limited, in which the Executive Board Member Mr. Abdullah Faisal Al- Braikan have an indirect interest, and the Board Member Mr. Abdulrahman Ibrahim Al-Jalal have a direct interest, which are dividends paid to non-controlling interests during the year 2024 AD without any preferential conditions or benefits in the amount of 15,500,000 Saudi Riyals.



BUILD
FOR
Generations