



Invite to The Extraordinary Assembly Meeting



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Meeting Agenda

1. Viewing and discussing the report of the Board of Directors for the fiscal year ending on December 31, 2024.
2. Voting on the company's auditor's report for the fiscal year ending on December 31, 2024, after discussion.
3. Viewing and discussing the financial statements for the fiscal year ending on December 31, 2024.
4. Voting on appointing the company's auditor from among the candidates based on the recommendation of the Audit Committee in order to examine, review and audit the financials (Q2, and Q3) and annual statements for the fiscal year 2025 and the first quarter of 2026, and determine their fees.
5. Voting on the disbursement of an amount of (2,194,000) riyals as a reward for the members of the Board of Directors for the fiscal year ending on December 31, 2024.
6. Voting to absolve the members of the Board of Directors from liability for the fiscal year ending on December 31, 2024.
7. Voting on the election of the members of the Board of Directors from among the nominees for the next session, which begins on 26/05/2025 for a period of four calendar years, ending on 25/05/2029 (the CVs of the nominees are attached).
8. Voting on amending Article No. (30) of the company's bylaws, related to (Article Thirty: Additional Powers for the Chairman of the Board alone and his deputy in the absence of the Chairman as follows). (Attached)
9. Voting on amending Article No. (49) of the company's bylaws, related to (Formation of Reserves). (Attached)
10. Voting on transferring the company's statutory reserve in the amount of (83,013,877) Saudi riyals as in the financial statements ended on 31/12/2024 to the retained earnings balance.
11. Voting on transferring the balance of the reserve for changes in equity shares of a subsidiary company in the amount of (8,162,992) Saudi riyals as in the financial statements ended on 31/12/2024 to the retained earnings balance.

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12. Voting on the business and contracts concluded between the company and United Destination Company (Marasi) in which the Board Member Mr. Abdullah Abdul Latif Al-Fozan, the Board Member Mr. Ali Abdullatif Al-Fozan, the Board Member Mr. Fozan Mohammed Al-Fozan, have an indirect interest, which is revenues during the year 2024 AD without any preferential conditions or benefits in the amount of 22,834,922 Saudi Riyals. (Attached)
13. Voting on the business and contracts concluded between the company and the Arsi Beach Real Estate Fund, in which the Board Member Mr. Abdullah Abdul Latif Al-Fozan, the Board Member Mr. Ali Abdul Latif Al-Fozan, the Board Member Mr. Fozan Muhammad Al-Fozan, the Board Member Mr. Fahd AbdulRahman Al-Mojel, have an indirect interest, which is revenues during the year 2024 AD without any preferential conditions or benefits in the amount of 24,066,843 Saudi Riyals. (Attached)
14. Voting on the business and contracts concluded between the company and Al-Fozan Holding Company, in which the board member Mr. Abdullah Abdul Latif Al-Fozan, the board member Mr. Ali Abdullatif Al-Fozan, and the board member Mr. Fozan Muhammad Al-Fozan have an indirect interest, which is revenues during the year 2024 AD without any preferential conditions or benefits in the amount of 38,889,618 Saudi riyals. (Attached)
15. Voting on the business and contracts concluded between the company and the Business Complex Fund in which the Board Member Mr. Abdullah Abdul Latif Al-Fozan, the Board Member Mr. Ali Abdul Latif Al-Fozan, the Board Member Mr. Fozan Mohammed Al-Fozan, and the Board Member Mr. Abdullah Faisal Al-Braikan have an indirect interest, which is revenues during the year 2024 AD without any preferential conditions or benefits in the amount of 17,500,789 Saudi Riyals. (Attached)
16. Voting on the business and contracts concluded between the company and the Ramal Park Fund in which the Board Member Mr. Abdullah Abdul Latif Al-Fozan, the Board Member Mr. Ali Abdullatif Al-Fozan, the Board Member Mr. Fozan Mohammed Al-Fozan, the Board Member Mr. Abdullah Faisal Al- Braikan have an indirect interest, which is revenues during the year 2024 AD without any preferential conditions or benefits in the amount of 13,131,745 Saudi riyals. (Attached)

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17. Voting on the business and contracts concluded between the company and Alpha 1 Real Estate Development Fund, in which the Board Member Mr. Abdullah Abdul Latif Al-Fozan, the Board Member Mr. Ali Abdullatif Al-Fozan, the Board Member Mr. Fozan Mohammed Al-Fozan, , have an indirect interest, which is revenues during the year 2024 AD without any preferential conditions or benefits in the amount of 23,110,820 Saudi Riyals. (Attached)
18. Voting on the business and contracts concluded between the company and Madar Building Materials Limited Company, in which the Board Member Mr. Abdullah Abdul Latif Al-Fozan, the Board Member Mr. Ali Abdullatif Al-Fozan, and the Board Member Mr. Fozan Muhammad Al-Fozan have an indirect interest, which are the costs of contracts and services / expenses charged during the year 2024 AD without any preferential conditions or benefits in the amount of 52,726,601 Saudi Riyals. (Attached)
19. Voting on the business and contracts concluded between the company and Madar Electrical Materials Company Limited, in which the Board Member Mr. Abdullah Abdullatif Al-Fozan, the Board Member Mr. Ali Abdullatif Al-Fozan, and the Board Member Mr. Fozan Muhammad Al-Fozan have an indirect interest, which are the costs of contracts and services / expenses charged during the year 2024 AD without any preferential conditions or benefits in the amount of 11,704,701 Saudi Riyals. (Attached)
20. Voting on the business and contracts concluded between the company and Ramal Al Khobar Real Estate Company, in which the Board Member, Mr. Abdullah Abdul Latif Al-Fozan, and the Board Member, Mr. Abdullah Faisal Al- Braikan, have an indirect interest, which is an addition to the investments accounted for using the equity method during the year 2024 AD without any preferential conditions or benefits in the amount of 28,791,836 Saudi riyals. (Attached)
21. Voting on the business and contracts concluded between the company and the Construction and Development Company Limited, in which the Executive Board Member Mr. Abdullah Faisal Al- Braikan have an indirect interest, and the Board Member Mr. Abdulrahman Ibrahim Al-Jalal have a direct interest, which are dividends paid to non-controlling interests during the year 2024 AD without any preferential conditions or benefits in the amount of 15,500,000 Saudi Riyals. (Attached)

A wide-angle photograph of a modern residential development. In the foreground, a winding water feature with a dark, reflective surface flows through a landscaped area. The water is bordered by light-colored stone retaining walls and lush greenery, including various shrubs and tall grasses. A paved walkway with a light-colored stone pattern curves along the water feature. In the background, a row of modern, multi-story residential buildings with light-colored stone or concrete facades and large windows is visible. The buildings are interspersed with trees, including palm trees and deciduous trees. The sky is blue with some light clouds. The overall scene is bright and sunny, suggesting a warm climate.

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