

| Articles of Association – Before Amendment  | Articles of Association – After Amendment   |
|---|---|
| <b>Article Six: Capital:</b>  | <b>Article Six: Capital</b>   |
| The issued capital of the Company is determined at one hundred and fifty million Saudi Riyals (SAR 150,000,000), divided into 15,000,000 registered shares of equal value, with a nominal value of SAR 10 per share. All shares are ordinary shares issued against cash contributions. The paid-up capital amounts to SAR 150,000,000, which has been fully paid in cash and deposited with one of the banks licensed for this purpose. | The issued capital of the Company is determined at two hundred million Saudi Riyals (SAR 200,000,000), divided into 20,000,000 registered shares of equal value, with a nominal value of SAR 10 per share. All shares are ordinary shares issued against cash contributions. The paid-up capital amounts to SAR 200,000,000, which has been fully paid in cash and deposited with one of the banks licensed for this purpose. |
| <b>Article Seven: Subscription to Shares</b>  | <b>Article Seven: Subscription to Shares</b>  |
| The shareholders have subscribed to all the issued capital shares amounting to <b>SAR 150,000,000</b> , fully paid.   | The shareholders have subscribed to all the issued capital shares amounting to <b>SAR 200,000,000</b> , fully paid.   |

