

The Mediterranean & Gulf Cooperative Insurance and Reinsurance Company announces its Interim Consolidated Financial Results for the Period Ending on 30 Jun 2023 (Six Months):

	Current period	Similar period for previous year (Restated)	% Change
Insurance revenue	1,653,479	1,176,695	40.52%
Insurance service expense	(1,517,618)	(1,398,934)	8.48%
Net income from reinsurance contract held	(112,935)	41,773	-370.35%
Insurance service result	22,926	(180,466)	112.70%
Net Investment income	66,107	40,429	63.51%
Net Insurance finance (expense) / income	(6,686)	59,667	-111.21%
Net insurance and investment result	82,347	(80,370)	202.46%
Profit before zakat and tax	101,773	(79,135)	228.61%
Zakat and tax	(1,000)	(2,500)	-60.00%
Total comprehensive income	100,773	(81,635)	223.44%

All figures are in thousands Saudi Riyals